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भारतीय लेखा तथा लेखा परीक्षा विभाग
कार्यालय महालेखाकार (लेखा परीक्षा), पंजाब
प्लॉट नं० 21, सैक्टर 17, चण्डीगढ़ - 160017

Indian Audit & Accounts Department
Office of the Accountant General (Audit) Punjab
Plot No. 21, Sector 17, Chandigarh-160017

क्रमांक /No. SS-II/GIA/Audit Certificates/18-19/ 338-40

Dated: 27/12/2018

दिनांक /Date

To

The Project Director,
Punjab Roads & Bridges Development Board,
SCF NO.61-62, Phase II,
Sector 54, Mohali-160055.

Subject: Issue of Audit Certificate in respect of World Bank Aided "Punjab State Road Sector Project Loan No. 4843_IN" for the year 2017-18.

Sir,

I am to enclose an audit certificates in respect of the World Bank Aided "Punjab State Road Sector Project Loan No. 4843_IN" for the year 2017-18 amounting to ₹ 268,56,58,162.21/- (₹ Two hundred sixty eight crore, fifty six lakh, fifty eight thousand one hundred sixty two & twenty one paise only), along with statement showing objection pointed out during audit contained in Annexure "A" for further necessary action.

Yours faithfully,

Encl :- As above

Sd-
Audit officer

Copy along with audit certificate for the year 2017-18 is forwarded to Secretary Finance Department of Economic Affairs, New Delhi for information and necessary action.

Encl :- As above

Sd-
Audit officer

✓ Copy along with audit certificate for the year 2017-18 is forwarded to the Country Director, World Bank, 70, Lodhi Estate, New Delhi for information and necessary action.

Encl :- As above

CD'S Incoming Mail		
Date	03	JAN 2019
For action:		
CC:		
CD's File		

epunt
Audit Officer

P090585

Audit Certificate

Audit Report/Opinion for "Punjab State Road Sector Project" Loan No: 4843-IN (2017-18)

We have audited the accompanying financial statements of the "Punjab State Road Sector Project" financed under the World Bank Loan No. 4843 – IN which comprise the statement of sources and applications of funds and the reconciliation of funds with the World Bank for the year ended 31st March 2018. These statements are the responsibility of the Project's Management. Our responsibility is to express an opinion on the accompanying financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards promulgated by the Comptroller and Auditor General of India (CAG). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. Our audit examines, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements present fairly in all material respects, the sources and applications of funds incurred on the "Punjab State Road Sector Project" financed under the World Bank Loan No.4843–IN for the year ended 31st March 2018 in accordance with Government of India accounting standards.

In addition, in our opinion, (a) with respect to SOEs, adequate supporting documents have been maintained to support claims to the World Bank for reimbursements of expenditures incurred and (b) except for ineligible expenditures as contained in Annexure 'A' appended to this audit report, expenditures are eligible for financing under the Loan/Credit Agreement (Loan No. 4843-IN). During the course of audit, statement of expenditures for ₹2,68,56,58,162.21/(₹ Two hundred and sixty eight crore, fifty six lakh, fifty eight thousand, one hundred sixty two & twenty one paise only) and the other connected documents were examined and these can be relied upon to support reimbursement under the Loan/Credit agreement.

This report is issued without prejudice to the Comptroller & Auditor General's right to incorporate the audit observations in the report of the Comptroller and Auditor General of India for being laid before Parliament/State Legislature.

Note 1: Amount objected as per Annexure 'A' is ₹ 16,36.05.668/- (₹ Sixteen crore thirty six lakh five thousand six hundred & sixty eight only)

Note 2: Figure as per Statement of Expenditure supplied by the department is ₹ 2,68,56,58,162.21 and expenditure booked by Office of the Principal Accountant General (A&E) Punjab and U.T. Chandigarh is Rs. 2,87,93,00,000.00. Thus there is a difference of Rs. 19,36,41,837.79


Senior Deputy Accountant General

Annexure--A

Statement showing the details of objection pointed out during the audit of accounts of the World Bank Assisted "Punjab State Road sector Project Loan No 4843-IN" for the year 2017-18.

(In Rs.)

Sr. No.	Name of unit	Para no.	Brief Subject	Amount
1	Ex.En. Central Works Div. Mohali	1	Variation in execution of work resulted into un- admitted expenditure	81,00,000/-
2	Ex.En.CWD-3 PWD,B&R Ludhiana	1	Inadmissible expenditure on culture cess	4846129/-
		3(4)	Inadmissible expenditure on culture cess	1196069/-
3	Ex.En.Construction Div,PWD (B&R) Sangrur	1	Undue favour to contractor due to splitup of works	6862641
		4	Analysis of Work	142600829
Total				163605668


 Audit Officer



Regd

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कार्यालय महालेखाकार (लेखा परीक्षा), पंजाब
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