

OFFICIAL DOCUMENTS



The World Bank

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Marina Wes, Country Director
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February 12, 2018

H.E. Mr. Shukry Bishara
Minister of Finance and Planning
Ministry of Finance and Planning
Palestinian Authority
Ramallah
Email: mofird@palnet.com

**Re: WBG - Electricity Sector Performance Improvement Project
Grant No. TF0A5065
Amendment to Grant Agreement**

Excellency:

We refer to the Grant Agreement (the "Agreement") dated November 6, 2017, between the International Bank for Reconstruction and Development and International Development Association ("World Bank"), acting as administrator ("Administrator") of the trust fund in West Bank and Gaza, and Palestine Liberation Organization (for the benefit of the Palestinian Authority) (the "Recipient"). We also refer to the need to amend certain provisions of the Agreement. Please note that the capitalized terms used in this letter ("Amendment Letter") and not defined herein have the meaning ascribed to them in the Agreement as applicable.

I am pleased to inform you that the World Bank proposes to amend the Agreement as set forth below:

A. In Section IV.B. of Schedule II to the Agreement, paragraph (2) is amended to read as follows:

"2. The Closing Date referred to in Section 3.06 (c) of the Standard Conditions is June 30, 2022."

All other provisions of the Agreement, except as amended herein, shall remain in full force and effect.

Please confirm your agreement to the foregoing, on behalf of the Recipient, by signing, dating, and returning to us the enclosed copy of this Amendment Letter. Upon receipt by the Association of the copy of this Amendment countersigned by you, this Amendment will become effective as of the date of your countersignature.

Sincerely,



Marina Wes
Country Director for West Bank and Gaza
Middle East and North Africa Region

AGREED:

PALESTINIAN LIBERATION ORGANIZATION
(for the Benefit of the Palestinian Authority)

By 

Name: Shukry Bishara

Title: Minister - MOFP

Date: 21/02/2018