

REPUBLIC OF HONDURAS

October 24, 2000

International Development Association  
1818 H Street, N.W.  
Washington, D.C. 20433

Re: HONDURAS: Credit No. 3414-HO (Economic and Financial Management  
Project) Implementation Letter

Dear Sirs:

Please refer to the Development Credit Agreement (Economic and Financial  
Management Project) of even date herewith entered into by and between Republic of  
Honduras and International Development Association (the Association).

This letter is the Implementation Letter referred to in Section 1.02 (k) of the  
Development Credit Agreement.

With respect to Section 3.09 (a) of the Development Credit Agreement, the annex  
to this letter sets forth the Project's indicators.

Please confirm your agreement with the above and with the annexes by signing  
this letter in the space provided below.

Very truly yours,

REPUBLIC OF HONDURAS

By /s/  
Authorized Representative

AGREED AND CONFIRMED:

INTERNATIONAL DEVELOPMENT ASSOCIATION

By /s/  
Authorized Representative

Date:

IN WITNESS THEREOF:

CONTRALORIA GENERAL DE LA REPUBLICA

By /s/  
Authorized Representative

Date:

