

KINGDOM OF CAMBODIA

March 26, 1997

International Development Association  
1818 H Street, N.W.  
Washington D.C. 20433  
United States of America

Re: Credit No. N 011 KH  
(Agriculture Productivity Improvement Project)  
Interim Fund Development Credit Agreement  
Section 3.01 (b) of the Interim Fund Development  
Credit Agreement  
Representations on Project Counterpart Funding

Dear Sirs:

Reference is made to Section 3.01 (b) of the Interim Fund Development Credit Agreement to be entered into today between the Kingdom of Cambodia (the "Kingdom of Cambodia") and the International Development Association (the "Association") in respect of the Agriculture Productivity Improvement Project (the "Project").

Without any restriction or limitation upon any of the provisions of the Interim Fund Development Credit Agreement, the Kingdom of Cambodia hereby undertakes and warrants to the Association that it will make available, promptly as required, the following annual counterpart national budgetary allocations, in addition to the Project recurrent costs not financed by the Credit and to be borne by the Kingdom of Cambodia in respect of the Project: \$961,000 in Fiscal Year 1997; \$663,000 in Fiscal Year 1998; \$453,000 in Fiscal Year 1999; \$627,000 in Fiscal Year 2000; and \$653,000 in Fiscal Year 2001.

It is our understanding that, in making the Credit and entering into the Interim Fund Development Credit Agreement with the Kingdom of Cambodia, the Association may rely on the representations contained herein.

Very truly yours,

By /s/  
Authorized Representative

[Redacted signature line]