

## ACCESS WITH QUALITY TO HIGHER EDUCATION PROJECT-ACCES II -SOP PHASE 2 (P145782)

LATIN AMERICA AND CARIBBEAN | Colombia | Education Global Practice |  
 IBRD/IDA | Investment Project Financing | FY 2014 | Seq No: 2 | ARCHIVED on 29-Jan-2015 | ISR17051 |

Implementing Agencies: Instituto Colombiano de Crédito Educativo y Estudios Técnicos en El Exterior (ICETEX)

### Key Dates

#### Key Project Dates

Board Approval date:01-Apr-2014

Effectiveness Date:--

Planned Mid Term Review Date:31-Jan-2017

Actual Mid-Term Review Date:--

Original Closing Date:30-Jun-2019

Revised Closing Date:30-Jun-2019

### Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objective of the Project is to increase student enrollment, graduation and equity in higher education, by: (a) increasing the number of ACCES Student Loans and the ACCES Program's focus on students from disadvantaged socioeconomic backgrounds and in quality higher education institutions and programs; and (b) enhancing ICETEX's institutional capacity.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

### Components

Name

Component 1: Student Loans:(Cost \$424.00 M)

Component 2: Institutional Strengthening:(Cost \$12.00 M)

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Satisfactory	● Satisfactory
Overall Implementation Progress (IP)	● Satisfactory	● Satisfactory
Overall Risk Rating	--	● Low

### Implementation Status and Key Decisions

The Project was signed on December 22, 2014.

## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	--	● Low



Macroeconomic	--	--	● Substantial
Sector Strategies and Policies	--	--	● Low
Technical Design of Project or Program	--	--	● Low
Institutional Capacity for Implementation and Sustainability	--	--	● Low
Fiduciary	--	--	● Low
Environment and Social	--	--	● Low
Stakeholders	--	--	● Moderate
Other	--	--	--
Overall	--	--	● Low

## Results

### Project Development Objective Indicators

#### ► Increase student enrollment in higher education- 1. Enrollment in higher education. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	1.84	--	1.98	2.32
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

#### Comments

1.98 million students enrolled in higher education in 2013.

#### ► Increase graduation in higher education- 2. Graduation in higher education. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	343775.00	--	343775.00	406000.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

#### Comments

2012 baseline revised based on updated information. 2013 data is not yet available.

#### ► Increase equity in higher education- 3. Percentage of new students enrolled in higher education from families earning less than 2 minimum salaries. (Percentage, Custom)



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	59.20	--	59.20	64.30
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

## Comments

2012 baseline revised based on updated information. 2013 data is not yet available.

► Increase equity in higher education- 4. Percentage of graduates from families earning less than 2 minimum salaries. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	49.60	--	49.60	59.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

## Comments

2012 baseline revised based on updated information. 2013 data is not yet available.

## Overall Comments

## Intermediate Results Indicators

► 1. Number of new students obtaining an ACCES student Loan. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	40444.00	--	41478.00	44000.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

## Comments

**Component 1: Student Loans**  
**40,213 in 2013.**  
**41,478 through November 2014.**



► 2. Number of ACCES student loan renewals. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	158081.00	--	188260.00	218000.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 1: Student Loans**

**176,843 in 2013.**

**188,260 through November 2014.**

► 3. Percentage of new ACCES student loans given to students who qualify for a government subsistence grant. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	29.00	--	34.20	35.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 1: Student Loans**

**32.8% in 2013.**

**34.2% through November 2014.**

► 4. Percentage of new ACCES student loans given to students who qualify for a government subsistence grant and score below the SISBEN cutoff points. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	22.00	--	21.90	28.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 1: Student Loans**

**24.1% in 2013.**

**21.9% through November 2014.**



► 5. Percentage of new ACCES student loans given to indigenous peoples, afro-Colombians, Roma and victims of violence. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	9.00	--	11.90	11.50
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 1: Student Loans**  
**15% in 2013.**  
**11.9% through November 2014.**

► 6. Percentage of new ACCES student loans given to students enrolled in accredited higher education institutions or programs. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	28.00	--	37.60	40.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 1: Student Loans**  
**33.3% in 2013.**  
**37.6% through November 2014.**

► 7. Geographic distribution of ACCES loans to new students in zonas apartadas. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	4.00	--	6.00	6.50
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 1: Student Loans**  
**7.4% in 2013.**  
**6.0% through November 2014.**



► 8. Subcomponent 2.1--Annual administrative cost of ICETEX. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	3.10	--	2.60	3.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 2: Institutional Strengthening**

**2.1% in 2013.**

**2.6% through November 2014.**

► 9. Subcomponent 2.1--Information systems upgraded. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	C&CTEX, APOTEOSYS and CRM in use and networked to personal computers.	--	C&CTEX, APOTEOSYS and CRM in use and networked to personal computers.	Implementation of the IT strategy
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 2: Institutional Strengthening**

► 10. Sucomponent 2.1--Percentage of nonperforming loans (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	36.00	--	29.60	19.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 2: Institutional Strengthening**

**36.1% in 2013.**

**29.6% through November 2014.**



▶ 11. Subcomponent 2.2--Number of HEI Support Offices monitored by ICETEX through on-site visits. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	--	--	273.00	90.00
Date	--	--	30-Nov-2014	30-Jun-2019

Comments

**Component 2: Institutional Strengthening**  
273 through November 2014

▶ 12. Subcomponent 2.2--Percentage of HEIs that perform above the benchmark on at least 5 of the 6 indicators in the scorecards. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	54.00	--	56.00	64.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 2: Institutional Strengthening**

▶ 13. Subcomponent 2.2--Sustainability index - Student loan attrition (non-renewal) and associated default rate among ACCES recipients. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	6.60	--	5.30	6.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 2: Institutional Strengthening**  
5.3% in 2013.





► 14 a) Subcomponent 2.3--Total sum of resources available for student credit generated from external sources (Funds under Administration). (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	84.00	--	84.00	176.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 2: Institutional Strengthening**  
2013 and 2014 data is not yet available.

► 14 b) Subcomponent 2.3 --Total sum of resources available for student credit generated from external sources (ICETEX budget). (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	96.00	--	86.20	88.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 2: Institutional Strengthening**  
COP 70.2 billion in 2013.  
COP 86.2 billion in 2014.

► 15 a) Subcomponent 2.3--Number of new student loans given to indigenous peoples through ICETEX's Vice-presidency for Administered Funds (VFA). (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	1700.00	--	3626.00	1000.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Comments

**Component 2: Institutional Strengthening**  
3,626 in 2013.



► 15 b) Subcomponent 2.3--Number of new student loans given to Afro-Colombians through ICETEX's Vice-presidency for Administered Funds (VFA). (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	2300.00	--	4100.00	1500.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

## Comments

**Component 2: Institutional Strengthening**  
4,100 in 2013.

► 16. Subcomponent 2.4--Impact evaluations (IEs) of ICETEX student loan programs have been designed and completed. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	2009 IE published in 2010 and 2013 IE underway to be published in 2014	--	2013 IE was completed	2nd IE completed
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

## Comments

**Component 2: Institutional Strengthening**

► Direct project beneficiaries (Number, Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	198000.00	--	229738.00	262000.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

## Comments

**Component 2: Institutional Strengthening**  
57.4% female in 2013.  
57.8% female through November 2014.



#### Female beneficiaries (Percentage, Core Supplement)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	57.00	--	57.80	54.00
Date	31-Dec-2012	--	30-Nov-2014	30-Jun-2019

Overall Comments

### Data on Financial Performance

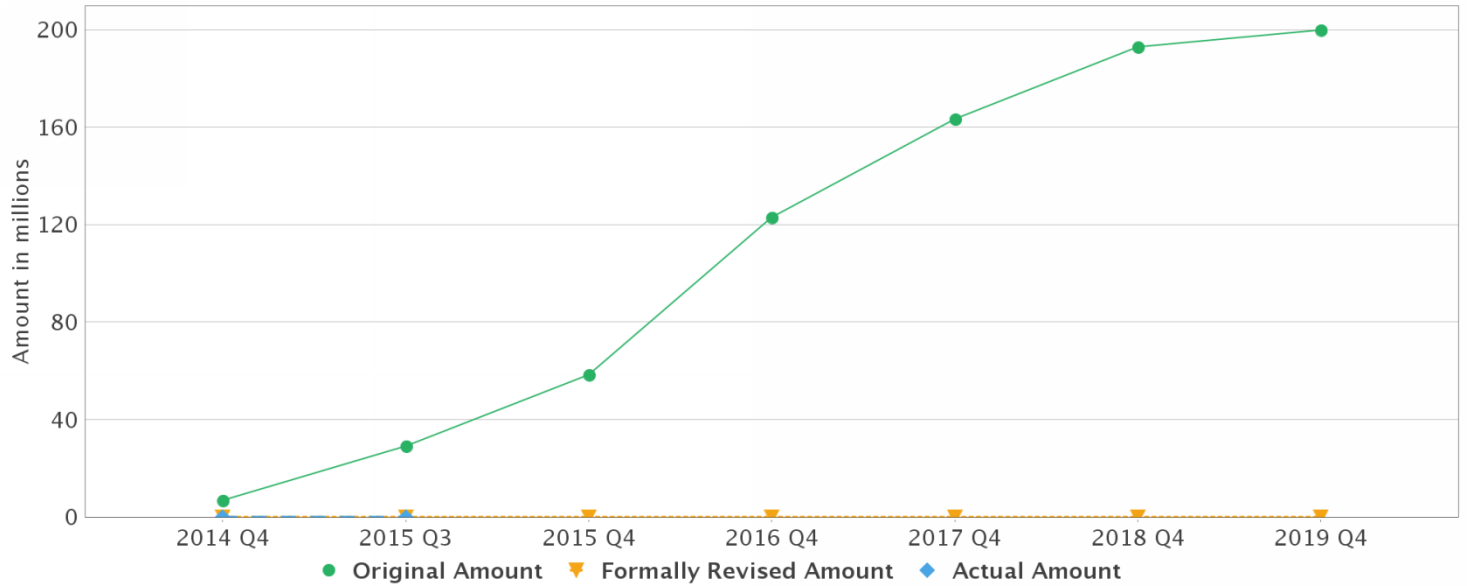
#### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P145782	IBRD-83540	Not Effective	USD	200.00	200.00	0.00	0.00	200.00	0%

#### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P145782	IBRD-83540	Not Effective	01-Apr-2014	22-Dec-2014	--	30-Jun-2019	30-Jun-2019

### Cumulative Disbursements



## Restructuring History

There has been no restructuring to date.

## Related Project(s)

There are no related projects.