



Guyana Petroleum Resources Governance and Management Project (P166730)

LATIN AMERICA AND CARIBBEAN | Guyana | Energy & Extractives Global Practice |
IBRD/IDA | Investment Project Financing | FY 2019 | Seq No: 2 | ARCHIVED on 08-Jan-2020 | ISR39914 |

Implementing Agencies: Co-operative Republic of Guyana, Department of Energy

Key Dates

Key Project Dates

Bank Approval Date: 29-Mar-2019

Effectiveness Date: 11-Apr-2019

Planned Mid Term Review Date: 28-Mar-2022

Actual Mid-Term Review Date:

Original Closing Date: 30-Mar-2024

Revised Closing Date: 30-Mar-2024

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The project development objective is to support the enhancement of legal and institutional frameworks and the strengthening of the capacity of key institutions to manage the oil and gas sector in Guyana.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Component- A. Enhancement of Legal Framework and Stakeholder Engagement:(Cost \$3.20 M)

Component – B Capacity Building of Key Institutions:(Cost \$10.70 M)

Component - C. Enhancement of Fiscal Management:(Cost \$3.50 M)

Component - D. Project Management & Project Preparation Facility:(Cost \$2.60 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Satisfactory	● Satisfactory
Overall Implementation Progress (IP)	● Satisfactory	● Satisfactory
Overall Risk Rating	● Substantial	● Substantial

Implementation Status and Key Decisions

This ISR presents the implementation status of the Guyana Petroleum Resources Governance and Management Project(GPRGMP) as of December 2019.The GPRGMP's overall implementation is satisfactory, with around 13% of the total credit disbursed. Recently, progress has been made towards improving the project's overall performance, particularly with respect to procurement, safeguards and monitoring and evaluation (M&E), in part thanks to the expansion of the Project Implementation Unit's staff.

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● High	● High	● High
Macroeconomic	● Substantial	● Substantial	● Substantial
Sector Strategies and Policies	● Substantial	● Substantial	● Substantial
Technical Design of Project or Program	● Moderate	● Moderate	● Moderate
Institutional Capacity for Implementation and Sustainability	● High	● High	● High
Fiduciary	● Substantial	● Substantial	● Substantial
Environment and Social	● Moderate	● Moderate	● Moderate
Stakeholders	● Substantial	● Substantial	● Substantial
Other	--	--	--
Overall	● Substantial	● Substantial	● Substantial

Results

PDO Indicators by Objectives / Outcomes

Enhanced legal and institutional frameworks for the petroleum sector in Guyana				
► Legal and regulatory acts for the O&G sector prepared under the project and submitted to the National Assembly (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	5.00
Date	08-Jan-2019	25-Jun-2019	10-Dec-2019	27-Oct-2023
Comments:	<p>The project will provide support for the development of a legal, regulatory frameworks for the O&G sector that is comprehensive, consistent with international good practices and gender-sensitive (especially with respect to health and safety and local content). This indicator will track the number of legal and regulatory acts that were developed through the assistance provided under the Project and submitted to Guyana's National Assembly. The end target of five (5) includes: Petroleum Commission Act; Petroleum Taxation and Fiscal Regulations; Local Content Law and Regulations [for petroleum sector]; Occupational Safety and Health Regulations [for petroleum sector]; Environmental Regulations [for petroleum sector].</p> <p>As of December 2019, the selection process for hiring an internationally recognized legal consultant firm to support the development of the legal and regulatory frameworks for the O&G sector is ongoing. The GPRGMP has in the meantime financed a legal workshop with international experts for key government representatives.</p>			



Enhanced capacity of key institutions to manage the oil and gas sector in Guyana				
▶EITI reports published and made publicly available, in accordance with internationally recognized transparency standards (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	10-Jan-2019	25-Jun-2019	10-Dec-2019	27-Oct-2023
Comments:	This indicator will measure the number of Extractive Industries Transparency International (EITI) reports published in accordance with the internationally recognized EITI standards. As of December 2019, the selection process for an Independent Administrator that will help with the preparation of the EITI reports is ongoing.			
▶Results of SESA publicly disclosed by the Government (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	10-Jan-2019	25-Jun-2019	10-Dec-2019	18-Dec-2020
Comments:	This indicator ensures that the SESA and its action plan will be completed and actively disseminated online and in the media. The draft report of the SESA is expected to be completed in 2020. Disclosure and dissemination of the final SESA report including the action plan is expected by January 2021. As of December 2019, the selection process for the consultant that will prepare the SESA is ongoing.			
▶Annual report of the Natural Resource Fund laid before the National Assembly by the MOF (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	10-Jan-2019	25-Jun-2019	10-Dec-2019	27-Oct-2023
Comments:	This indicator will measure the number of annual reports of the Natural Resource Fund laid by the MOF before the National Assembly in compliance with Article 41.(1) of the Natural Resource Fund Act. The end target is 4 reports. As of December 2019 and per the NRF Act the first annual report is not yet due.			

Intermediate Results Indicators by Components

A. Enhancement of Legal Framework and Stakeholder Engagement				
▶Draft legal acts and regulations for the O&G sector finalized (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	5.00
Date	08-Jan-2019	25-Jun-2019	10-Dec-2019	23-Jun-2023
Comments:	This indicator will track the number of legal and regulatory draft acts that were developed through the assistance provided under the Project. The end target of five (5) includes: draft Petroleum Commission			



<p>Act; draft Petroleum Taxation and Fiscal Regulations; draft Local Content Law and Regulations [for petroleum sector]; draft Occupational Safety and Health Regulations [for petroleum sector]; draft Environmental Regulations [for petroleum sector]. As of December 2019, the selection process for hiring an internationally recognized legal consultant firm to support the development of the legal and regulatory frameworks for the O&G sector is ongoing. The GPRGMP has in the meantime financed a legal workshop with international experts for key government representatives.</p>				
►Communications strategy on O&G sector issues implemented (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	08-Jan-2019	25-Jun-2019	10-Dec-2019	27-Oct-2023
Comments:	<p>This indicator monitors the implementation of the communication strategy for the oil and gas sector through annual reports. As of December 2019, a communications strategy hasn't been finalized but the PIU/DE has hired a communications consultant and has conducted several communications activities.</p>			
►Stakeholder consultations conducted on new legislation for O&G sector (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	8.00
Date	08-Jan-2019	25-Jun-2019	10-Dec-2019	23-Jun-2023
Comments:	<p>This indicator monitors the organization of consultations with relevant stakeholders on key pieces of legislation for the oil and gas sector, drafted with the support of the project. As of December 2019, no stakeholder consultations have been held as the new key pieces of legislation have not yet been finalized.</p>			

B. Capacity Building of Key Institutions

►Staff trained on petroleum data management (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	5.00
Date	08-Jan-2019	25-Jun-2019	10-Dec-2019	22-Dec-2023
Comments:	<p>This indicator is aimed to monitoring the number of staff of beneficiary government institutions who have deepened their technical skills and knowledge on petroleum management as a result of the project. As of December 2019, the selection process for a petroleum data expert was set to begin in Q1 2020 with the goal of conducting a detailed petroleum data needs assessment.</p>			
►Instrumental advisors recruited to support critical technical needs at key institutions with responsibility for O&G sector (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	10.00	5.00
Date	08-Jan-2019	25-Jun-2019	10-Dec-2019	25-Jun-2021



Comments:	This indicator measures the number of external experts hired to support key institutions with responsibility for O&G to address critical and immediate technical needs and provide on-the-job training to instrumental staff on key issues such as geology, economics and fiscal modeling, accounting, audit and reservoir engineering.			
►Number of females in management and leadership positions at key institutions with responsibility for O&G increased (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	4.00	4.00	4.00	8.00
Date	08-Jan-2019	25-Jun-2019	10-Dec-2019	27-Oct-2023
Comments:	This indicator tracks to what extent the gender gap in management and leadership positions, which was identified, has been narrowed as a result of the training/intervention provided during project implementation.			
►Environmental Protection Agency's capacity to regulate and monitor the O&G sector enhanced (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	7.00
Date	21-Jan-2019	25-Jun-2019	10-Dec-2019	22-Dec-2023
Comments:	This indicator will measure the acquisition by the EPA of core competencies to regulate and monitor the petroleum sector in Guyana, through access to international expertise and training of its personnel under the project. The end target is to have 7 staff at EPA trained to oversee the petroleum sector. As of December 2019, the Guyana's EPA was in the process of identifying staff to receive relevant training under the project. 2 staff members are expected to receive training by October 2020.			

C - Enhancement of Fiscal Management

►Enterprise Architecture designed (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	08-Jan-2019	25-Jun-2019	25-Jun-2019	24-Dec-2021
Comments:	This indicator will track the design of the Enterprise Architecture for the MOF to allow for more effective control over public finances. As of December 2019, the selection process for hiring a consultant to help design the Enterprise Architecture for the MOF was ongoing.			
►MOF capacity to support Natural Resource Fund implementation enhanced (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	21-Jan-2019	25-Jun-2019	25-Jun-2019	22-Dec-2023
Comments:	This indicator will measure the acquisition by the MOF of core competencies to support the operationalization of the Natural Resource Fund, through access to international expertise and training of			

its personnel under the project. The end target is to have 4 staff at MOF trained to support the operationalization of the Natural Resource Fund. As of December 2019, the MOF and the GPRGMP PIU are working towards identifying and hiring an international expert to provide expertise and training of its personnel to support the operationalization of the NRF. First staff trained is expected by December 2020.

Data on Financial Performance

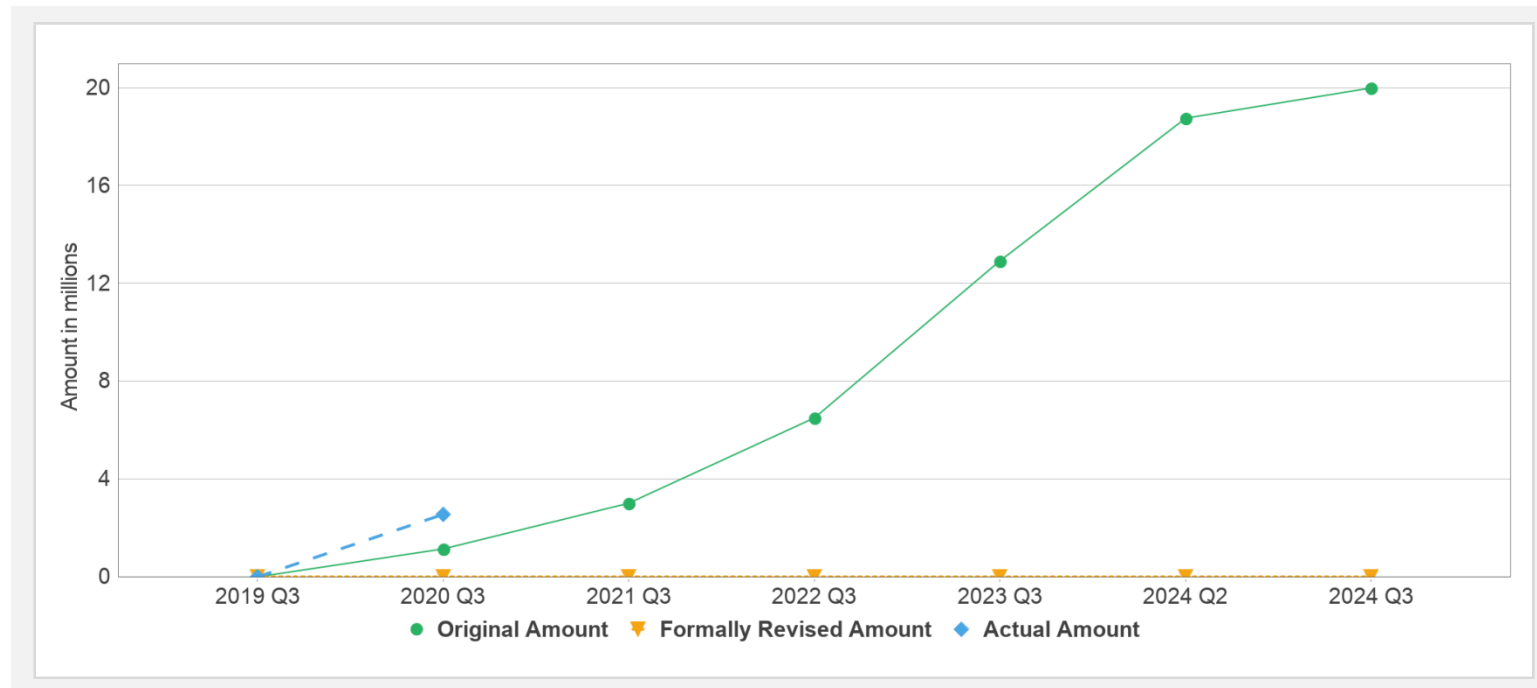
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P166730	IDA-63820	Effective	USD	20.00	20.00	0.00	2.54	17.21	13%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P166730	IDA-63820	Effective	29-Mar-2019	11-Apr-2019	11-Apr-2019	30-Mar-2024	30-Mar-2024

Cumulative Disbursements





Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.
