

Morocco
Country Partnership Framework
Chair Summary*
February 19, 2019

Executive Directors discussed the joint IBRD/IFC/MIGA Country partnership Framework (CPF) for the Kingdom of Morocco for FY2019-2024.

Directors welcomed the three focus areas of the CPF: a) promoting job creation by the private sector; b) strengthening human capital; and c) promoting inclusive and resilient territorial development with governance and citizen engagement as the foundation, and gender and digital technology as cross-cutting themes.

Directors endorsed the World Bank's support to the transformational reform agenda spearheaded by the government. They noted that this is an ambitious and adaptable framework, which is the first to implement the updated MNA strategy. Directors welcomed the CPF's selective approach, informed by the analysis and lessons learned from the CLR.

Directors emphasized the role of the CPF in boosting shared prosperity and inclusion. They noted the importance of the government commitment to implementing structural reforms in a timely manner for greater impact. They cautioned against impediments to job creation such as lack of market contestability and urged the WBG to continue assisting the Government in boosting human capital development and improving employment opportunities for youth and women. They also underlined the importance of continued efforts to harness the benefits of digital technology.

Directors commended the One WBG approach in the design of the strategy, which aligns WBG interventions with national priorities. They stressed the importance of private sector development, particularly regarding the new growth model for job creation and social cohesion and encouraged greater intervention by IFC and MIGA.

*This Summary is not an approved record.