



## Madagascar Covid-19 Response DPO (P174388)

AFRICA EAST | Madagascar | Urban, Resilience and Land Global Practice |  
IBRD/IDA | Development Policy Lending | FY 2021 | Seq No: 1 | ARCHIVED on 23-Dec-2020 | ISR44386 |

Implementing Agencies: Ministry of Economy and Finance, Republic of Madagascar

### Key Dates

#### Key Project Dates

Bank Approval Date: 27-Aug-2020

Effectiveness Date: --

Original Closing Date: 31-Mar-2021

Revised Closing Date: 31-Mar-2021

### Project Development Objectives

Program Development Objective (from Program Document)

The development objective of the proposed operation is to assist the Government of Madagascar in its response to the Covid-19 crisis by (i) mitigating the impact on lives and livelihoods, and (ii) supporting the sustainable recovery of the country.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	<input type="checkbox"/> Moderately Unsatisfactory
Overall Implementation Progress (IP)	--	<input type="checkbox"/> Moderately Unsatisfactory
Overall Risk Rating	--	<input type="checkbox"/> Substantial

### Implementation Status and Key Decisions

The project is not yet effective and the effectiveness deadline has been extended to March 31, 2022.

Implementation progress of the reforms is mixed, with some intended results already achieved, while others are unlikely to be met in the intended timeframe. For example, the number of new e-money accounts has already exceeded the target; while the number of targeted COVID-19 tests and the target number of beneficiaries of the cash transfer program are unlikely to be reached by the end of 2020. The team will continue to monitor progress on all indicators and work with the authorities to achieve all of them as soon as possible.

### Risks

#### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	<input type="checkbox"/> Substantial	--	<input type="checkbox"/> Substantial
Macroeconomic	<input type="checkbox"/> Substantial	--	<input type="checkbox"/> Substantial



Sector Strategies and Policies	□ Substantial	--	□ Substantial
Technical Design of Project or Program	□ Substantial	--	□ Substantial
Institutional Capacity for Implementation and Sustainability	□ Substantial	--	□ Substantial
Fiduciary	□ Substantial	--	□ Substantial
Environment and Social	□ Substantial	--	□ Substantial
Stakeholders	□ Substantial	--	□ Substantial
Other	□ Substantial	--	□ Substantial
Overall	□ Substantial	--	□ Substantial

## Results

### Results Indicators

Saving lives and protecting vulnerable populations				
IN00939803				
▶ Creation of regional operational centers (CCO) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	22.00
Date	30-Jun-2020	--	01-Dec-2020	31-Dec-2020
IN00940663				
▶ Increased testing capacity of accredited laboratories (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	93,734.00	200,000.00
Date	30-Jun-2020	--	01-Dec-2020	31-Dec-2020
IN00940638				
▶ Number of beneficiaries of cash transfer programs (including Tosika Fameno) disaggregated by gender and youth status (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	250,000.00	--	345,000.00	500,000.00
Date	30-Jun-2020	--	01-Dec-2020	31-Dec-2020
IN00940673				
▶ Publication of monthly financial statements within 15 days from the end of the reporting month for the duration of the fund (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	2.00	3.00



Date	31-May-2020	--	01-Dec-2020	31-Dec-2020
IN00940674				
► Increase in number of e-money account openings (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	243,686.00	150,000.00
Date	31-May-2020	--	01-Dec-2020	31-Dec-2020

Ensuring sustainable business growth and job creation				
IN00940675				
► Number of workers benefiting from training disaggregated by gender (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	200,000.00
Date	31-May-2020	--	01-Dec-2020	31-Dec-2020
IN00940681				
► Number of MSMEs benefiting from subsidized loan programs (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	20,000.00
Date	31-May-2020	--	01-Dec-2020	31-Dec-2020
IN00941190				
► Loan amounts rescheduled and deducted from bank reserve requirements (Amount(USD), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	60,000,000.00	134,000,000.00
Date	02-Mar-2020	--	01-Dec-2020	31-Dec-2020

Strengthening policies and institutions for rebuilding stronger				
IN00940640				
► New lifeline customers having access to the grid (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	17,000.00	--	17,000.00	50,000.00
Date	31-Dec-2019	--	01-Dec-2020	30-Jun-2021
IN00940678				
► Coverage of debt statistics in the Debt Statistics Bulletin (Percentage, Custom)				



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	90.00
Date	30-Jun-2020	--	01-Dec-2020	31-Dec-2020

### Data on Financial Performance

#### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P174388	IDA-67690	Not Effective	USD	75.00	75.00	0.00	0.00	77.17	0%

#### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P174388	IDA-67690	Not Effective	27-Aug-2020	08-Sep-2020	--	31-Mar-2021	31-Mar-2021

### Tranches

### Restructuring History

There has been no restructuring to date.

### Related Project(s)

There are no related projects.