

Papua New Guinea
Country Partnership Framework

May 21, 2019

Chair Summary

Executive Directors discussed the World Bank Group Country Partnership Framework (CPF) for the Independent State of Papua New Guinea FY19-FY23.

Directors welcomed that this CPF reflects the results of the SCD and a recent Risk and Resilience Assessment, builds on lessons from the previous Country Partnership Strategy and aligns broadly with the IDA18 special themes, and encouraged a focused approach in its implementation. Directors encouraged the WBG to explore the Private Sector Window (PSW) of IDA for investment in the non-resource sectors.

Directors noted the importance of ensuring better management of natural resources and strengthening domestic revenue mobilization and safeguard compliance. They stressed the importance of selectivity and encouraged strengthening of institutional capacity and governance. They welcomed the Government's commitment to address human development through the Human Capital Project, with a focus on job creation and skills improvement for youth and women.

Directors encouraged the WBG to continue efforts to tackle gender gaps and gender-based violence and to focus on building climate resilience. Directors supported efforts to accelerate private sector-led growth in key sectors such as energy, agriculture and tourism and to sustain diversification of the economy. They encouraged greater engagement by IFC and MIGA to maximize finance for development.

Executive Directors underscored the importance of collaboration with other partners to accelerate progress towards the twin goals.

*This Summary is not an approved record.