



CR 5495-DM  
TF 016955  
TF 016912

## RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Disaster Vulnerability Reduction Project) to the Commonwealth of Dominica.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Commonwealth of Dominica (the Recipient) a credit in an amount equivalent to SDR 11,000,000. The purpose of said credit is to reduce vulnerability to natural hazards and climate change impacts in the Recipient's territory through: (i) investment in resilient infrastructure, and (ii) improved hazard data collection and monitoring systems. The Project will also be supported by a loan and a grant to the Recipient under the Strategic Climate Fund-Pilot Program for Climate Resilience (SCF-PPCR) in an amount of nine million United States Dollars (US\$9,000,000) and twelve million United States Dollars (US\$12,000,000), respectively.

1. The Committee has carefully studied the merits of the proposal to grant such a credit and of the purpose to which the proceeds of the credit are to be applied.
2. The Committee is of the opinion that the Project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said Project is designed to promote the economic development of the Commonwealth of Dominica and is of high developmental priority in the light of the needs of the Commonwealth of Dominica.

Commonwealth of Dominica

(Disaster Vulnerability Reduction Project)

3. Accordingly, the Committee finds that said Project merits financial assistance from the Association, and hereby recommends said Project for such assistance.

Acting

COMMITTEE

Senior Vice President and Group General Counsel

Nominee Selected by Governor for  
the Commonwealth of Dominica

for Regional Vice President  
Latin America and the Caribbean

Dated at Washington, D. C.

April 9, 2014

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