

**ARTF**  
**Administrator's Report on Financial Status**  
**As of September 22, 2014 (end of 8th month of FY1393)**

**1. Donor contributions for FY1393.**

Total donor pledges for FY1393 amounts to US\$1011.49 million, of which US\$645.70 million (74%) are without preference and US\$365.79 million (36%) are preferred. Table 1 reflects total donor pledges including paid-in amounts for FY1393.

**Table 1: ARTF Contributions for FY1393, as of September 22, 2014 (in US\$ million)**

<b>Main Donors</b>	<b>Total Contributions/ Pledges</b>	<b>of which without Preference</b>	<b>% of total Pledges</b>	<b>paid-in</b>	<b>% of total paid-in</b>
United States	431.23	231.00	43%	77.23	22%
United Kingdom	138.78	138.78	14%	0.00	0%
EC/EU	90.31	0.00	9%	76.19	21%
Germany	77.03	51.35	8%	0.00	0%
Japan	70.00	35.00	7%	70.00	20%
Australia	58.14	58.14	6%	58.14	16%
Norway	35.06	35.06	3%	33.45	9%
Netherlands	25.68	25.68	3%	0.00	0%
Denmark	23.46	19.15	2%	0.00	0%
Canada	18.67	18.67	2%	18.67	5%
France	16.56	16.56	2%	0.00	0%
Finland	12.35	6.18	1%	12.35	3%
Others	14.23	10.14	1%	8.67	2%
<b>Total</b>	<b>1011.49</b>	<b>645.70</b>	<b>100%</b>	<b>354.70</b>	<b>100%</b>

**2. Consolidated ARTF Sources and Uses of Funds for FY1393**

Table 2 presents sources and uses of funds for FY1393 on a consolidated basis as of September 22, 2014. The sources of funds are net donor contributions, investment income less administration fees and the cash balance carried forward from SY1392.

As of September 22, 2014, the cash balance stood at US\$1,391.97 million comprising: (a) US\$35.80 million in the Recurrent Cost Trust Fund (excluding US\$50 million in the designated Account); (b) combined undisbursed balance of the ARTF active investment portfolio of US\$941.34 million; and (c) US\$12.39 million reserved for the Monitoring and Supervisory Agent, leaving a net unallocated cash balance of US\$352.44 million. However, an unallocated/undisbursed balance under the Incentive Program (IP) of US\$84.70 million, carried over from FY1392, and the new FY1393 IP funding of US\$175 million will in accordance with the Memorandum of Understanding be ring-fenced to be available for disbursement following technical reviews. The actual cash balance available for new investments is therefore only US\$91.83 million.

**Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, September 22, 2014)**

	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	FY 1391	FY 1392	FY 1393
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
<b>SOURCES OF FUNDS (A+B)</b>													
<b>A. Net Donors Contributions (A1-A2)</b>	<b>184.24</b>	<b>284.38</b>	<b>378.77</b>	<b>404.09</b>	<b>460.00</b>	<b>654.25</b>	<b>632.69</b>	<b>653.92</b>	<b>608.48</b>	<b>925.25</b>	<b>928.69</b>	<b>779.93</b>	<b>349.74</b>
A.1. Donors Contributions	184.77	286.46	380.37	404.05	453.92	634.80	626.82	657.29	610.44	933.51	942.20	791.00	354.70
A.2. IDA fees minus Investment Income	0.53	2.08	1.59	-0.04	-6.08	-19.44	-5.88	3.37	2.26	8.26	13.51	11.32	4.95
A.3. Refund of Ineligible Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	0.00	0.26	0.00
<b>B. Cash Carried-Over (=D previous year)</b>	<b>0.00</b>	<b>119.52</b>	<b>155.97</b>	<b>238.07</b>	<b>302.79</b>	<b>293.89</b>	<b>426.68</b>	<b>495.34</b>	<b>679.28</b>	<b>728.33</b>	<b>1148.49</b>	<b>1584.93</b>	<b>1671.70</b>
<b>USES OF FUNDS (C+D)</b>													
<b>C. Disbursements (C1+C2+C3+C4) <sup>1</sup></b>	<b>64.72</b>	<b>247.94</b>	<b>296.67</b>	<b>339.37</b>	<b>468.89</b>	<b>521.46</b>	<b>564.03</b>	<b>469.98</b>	<b>559.42</b>	<b>505.09</b>	<b>492.25</b>	<b>693.16</b>	<b>559.40</b>
C.1 Recurrent window - Disbursed by DAB	59.21	214.14	235.16	253.25	300.21	290.55	310.06	221.42	336.68	176.64	225.00	256.10	174.10
Wages	40.95	145.77	179.32	174.21	216.20	203.00	276.74	148.31	281.90	176.64	225.00	201.60	161.20
O&M	13.65	51.16	55.28	79.04	84.01	87.55	33.32	73.11	54.78	0.00	0.00	54.50	12.90
Other	4.60	17.21	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C.2. Investment window		15.59	58.87	83.97	166.14	226.11	251.13	246.17	219.42	320.63	256.86	424.39	376.02
C.3. Pass-through to LOTFA (UNDP Police)	4.84	16.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C.4. Fees to monitoring agent	0.67	1.41	2.64	2.16	2.53	4.80	2.84	2.39	3.32	7.82	10.39	12.67	9.28
<b>D. Cash Balance (end-of-period) (A+B-C=D1+D2)</b>	<b>119.52</b>	<b>155.97</b>	<b>238.07</b>	<b>302.79</b>	<b>293.89</b>	<b>426.68</b>	<b>495.34</b>	<b>679.28</b>	<b>728.33</b>	<b>1148.49</b>	<b>1584.93</b>	<b>1671.70</b>	<b>1461.50</b>
D.1. Committed Cash Balance:	<b>97.12</b>	<b>109.91</b>	<b>161.68</b>	<b>279.85</b>	<b>227.24</b>	<b>305.93</b>	<b>385.03</b>	<b>427.54</b>	<b>503.31</b>	<b>648.85</b>	<b>861.86</b>	<b>948.32</b>	<b>1109.98</b>
to recurrent window special account	51.50	50.60	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
to recurrent window Trust Fund	44.29	26.04	49.49	76.24	75.03	70.48	76.42	145.00	24.57	50.00	50.00	115.90	70.80
undisbursed investment window balance	0.00	32.57	61.82	150.75	94.90	179.42	252.29	225.61	425.13	540.90	741.00	770.73	974.77
to Monitoring Agent	1.33	0.70	0.37	2.85	7.32	6.02	6.32	6.93	3.61	7.95	20.86	11.69	14.41
D.2. Unallocated Cash Balance	<b>22.40</b>	<b>46.05</b>	<b>76.39</b>	<b>22.94</b>	<b>66.65</b>	<b>120.75</b>	<b>110.31</b>	<b>251.74</b>	<b>225.02</b>	<b>499.64</b>	<b>723.07</b>	<b>723.38</b>	<b>351.53</b>

### 3. Recurrent Cost Financing Requirements

For FY1393 a ceiling for the Recurrent Cost Window (RCW) of US\$400 million was set out in the ARTF Financing Strategy SY1391-1393. The ceiling is made up of US\$125 million in baseline financing, US\$175 million for the Incentive Program (IP) and US\$100 million for the Operations & Maintenance (O&M) Facility. The baseline financing is usually disbursed in quarterly tranches. Subject to IP technical review(s), funds will be allocated and disbursed during FY1393.

The FY1393 opening balance in the RCW trust fund of US\$115.9 million consists of a US\$100 million buffer amount and a first tranche of US\$15 million under the new arrangement of the ARTF: “Ad hoc Bilateral TMAF Payments (ATP)”<sup>a</sup>, endorsed by the ARTF Steering Committee on December 1, 2013. The US\$15 million was disbursed in April 2014 and another tranche of US\$15 million in June 2014. FY1393 baseline financing of US\$125 million has been fully disbursed as of September 22, 2014. The overview of the full year FY1393 is shown in Table 3, including the timing and size of each transfer. FY1393 Q4 IP & O&M transfers/disbursements are projected figures, which will change during the period.

<sup>a</sup> Please refer to the [FY1393 Update to the ARTF Financing Strategy](#) for further information on the ATP.

**Table 3: Recurrent Cost Financing Requirement for FY1393 (US\$ million, September 22, 2014)**

	FY1391	FY1392	FY1393					FY1381-93 (Actual)	FY1381-93 (Actual+estimated)
	Total Actual	Total Actual	Q1	Q2	Q3	Q4	Consolidated	Total	Total
<b>Opening Balance</b>	<b>50.00</b>	<b>50.00</b>	<b>115.90</b>	<b>100.90</b>	<b>16.80</b>	<b>35.80</b>	<b>115.90</b>		
<b>Transfers</b>	<b>225.00</b>	<b>322.00</b>	<b>30.00</b>	<b>0.00</b>	<b>99.00</b>	<b>140.10</b>	<b>269.10</b>	<b>3173.32</b>	<b>3313.42</b>
Baseline transfer			30.00		30.00	35.00	95.00		
Transfer towards ATP payment					15.00		15.00		
Expected IP					41.10	105.10			
O & M					12.90				
Transfers - Restoring buffer (i.e. balancing previous quarter's disbursement made from buffer)									
<b>Disbursements</b>	<b>-225.00</b>	<b>-256.10</b>	<b>-45.00</b>	<b>-84.10</b>	<b>-80.00</b>	<b>-175.90</b>	<b>-385.00</b>	<b>-3137.52</b>	<b>-3313.42</b>
ATP payment			-15.00		-15.00		-30.00		
Baseline	-225.00	-150.00	-30.00	-30.00	-65.00		-125.00		
IP Disbursement		-74.10		-41.20		-119.70	-160.90		
O&M disbursement		-32.00		-12.90		-56.20	-69.10		
<b>Closing Balance</b>	<b>50.00</b>	<b>115.90</b>	<b>100.90</b>	<b>16.80</b>	<b>35.80</b>	<b>0.00</b>	<b>0.00</b>	<b>35.80</b>	<b>0.00</b>

Note: The above balances do not include the Designated Account (working capital) balance of US\$50 million.

1. The opening balance of US\$115.90 million includes a buffer amount of US\$100 million and additional amount of US\$15 million under the ATP (Ad Hoc TMAF Payments). ATP payment of US\$15 million was disbursed in full in Q1.

2. FY1393 Q1 to Q3 Allocations and disbursements figures are actuals.

3. Q4 IP figures are estimated figures calculated based on structural benchmarks. IP tranches transfer/disbursement will be subject to technical reviews, these figures might therefore change.

**Table 4 - ARTF Financing Strategy**

Sector	Project	1392 - Projected	1392 - Actuals	1393 - Planned
<b>Agriculture</b>	Irrigation Rehabilitation and Development			\$30
	Inputs Supply	\$75	\$75	
	Horticulture & Livestock			\$50
	On Farm Water Management	-\$16	-\$16	
	Strategic Grain Reserves	\$18	\$0	\$18
<b>Rural Development</b>	NSP III*	\$300	\$250	\$200
	Rural Access Roads	\$50	\$0	\$188
	Rural Enterprise Development	\$0	-\$2	
	Rural Water and Sanitation			\$50
	Rural Livelihoods			
<b>Infrastructure</b>	Power sector	\$40	\$5	\$80
	CASA 1000 Community Benefit Sharing			\$30
	Resource Corridors	\$70	\$3	\$74
	Kabul Municipal development	\$5	\$5	\$80
	Urban Sector	\$90	\$0	\$80
<b>Human Development</b>	Basic Education	\$125	\$0	\$125
	Higher Education	\$50	\$5	\$50
	Skills & TVET (includes prep grant)	\$30	\$0	\$15
	Health	\$120	\$100	
<b>Governance</b>	Capacity Building for Results			
	Justice			
	Public Finance Management			\$30
	<b>Total Investment Window Financing Need</b>	<b>\$958</b>	<b>\$425</b>	<b>\$1,100</b>
<b>Recurrent Cost</b>	Recurrent Cost Base	\$150	\$150	\$125
	Incentive Program	\$150	\$150	\$175
	O&M Facility	\$32	\$32	\$100
	<b>Total Recurrent Cost Financing Need</b>	<b>\$332</b>	<b>\$332</b>	<b>\$400</b>
<b>Bilateral Premiums</b>	Ad-hoc Bilateral TMAF Premium Payments			<b>TBD</b>
<b>Monitoring</b>	<b>Monitoring Agents - IW and RC</b>	<b>\$4</b>	<b>\$4</b>	<b>\$12</b>
	<b>Total ARTF Financing Need</b>	<b>\$1,294</b>	<b>\$761</b>	<b>\$1,512</b>

Notes: (i) All amounts and delivery dates listed in the draft Financing Strategy are indicative and will depend on capacity in line ministries as well as donor contributions;  
(ii) Marked blue cells indicate priority scale up areas identified by the Ministry of Finance;  
(iii) The 1393 allocation for the Incentive Program will include also the carry-over from the 1392 allocation that had not been disbursed by December 20, 2013; and  
(iv) An administration fee of 2 % is charged at the time donor contributions are received by the Bank and released into the Bank's budget only based on project disbursement.

**Table 5: Actual and Expected Donor Contributions**

Paid-in, Committed, Pledged (US\$ million)

September 22, 2014

Donor	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	FY 1391	FY 1392	FY 1393				FY 1381-93	FY 1381-93	FY 1381-93	FY 1381-93	
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Signed	Un-	Total	% of Total	Total	% of Total	Total	% of Total
	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Pledges	Pledges	FY 1393	FY 1393	Total	% of Total	Paid-in
Australia	0.00	2.63	6.27	7.65	5.84	2.09	31.44	14.99	28.49	89.47	6.03	62.36	58.14	0.00	0.00	58.14	5.7%	315.41	4.0%	315.41	4.3%
Bahrain	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%
Belgium	0.00	0.00	0.00	0.00	0.00	0.00	2.61	2.72	0.00	2.71	0.00	2.60	0.00	2.57	0.00	2.57	0.3%	13.20	0.2%	10.63	0.1%
Brazil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.20	0.0%	0.20	0.0%
Canada	12.00	50.09	5.49	72.34	58.86	213.46	22.07	34.22	38.35	49.24	26.08	11.84	18.67	0.00	0.00	18.67	1.8%	612.73	7.7%	612.72	8.4%
Denmark	5.00	5.00	3.16	3.92	4.34	8.43	20.86	10.25	2.03	10.28	11.38	10.70	0.00	13.11	10.35	23.46	2.3%	118.81	1.5%	95.36	1.3%
EC/EU	15.87	52.72	47.60	58.77	52.72	73.62	11.31	14.19	25.52	9.44	34.79	39.55	76.19	14.12	0.00	90.31	8.9%	526.40	6.6%	512.28	7.1%
Estonia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	1.26	0.00	0.00	0.00	0.00	0.0%	1.56	0.0%	1.56	0.0%
Finland	2.79	2.45	5.95	0.00	2.42	5.40	7.91	8.86	7.82	9.90	11.10	13.30	12.35	0.00	0.00	12.35	1.2%	90.25	1.1%	90.25	1.2%
France	0.00	0.00	0.00	0.00	0.00	0.00	5.13	5.72	5.56	0.00	5.17	5.52	0.00	0.00	16.56	16.56	1.6%	43.66	0.6%	27.09	0.4%
Germany	10.07	11.44	15.94	1.23	20.47	55.99	74.00	50.85	64.52	78.40	78.16	55.01	0.00	0.00	77.03	77.03	7.6%	593.12	7.5%	516.09	7.1%
India	0.20	0.20	0.00	0.40	0.20	0.20	0.19	0.20	0.20	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.0%	1.80	0.0%	1.79	0.0%
Iran, Islamic Republic of	0.00	0.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.99	0.0%	0.99	0.0%
Ireland	1.00	1.70	1.81	0.61	1.28	1.46	1.58	2.78	2.54	1.37	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	16.12	0.2%	16.12	0.2%
Italy	17.00	0.00	6.54	0.00	9.22	8.80	34.07	4.10	3.89	10.70	3.89	3.60	8.20	0.18	0.00	8.37	0.8%	110.19	1.4%	110.01	1.5%
Japan	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	138.00	110.00	70.00	0.00	0.00	70.00	6.9%	343.00	4.3%	343.00	4.7%
Korea, Republic of	2.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.0%	16.00	0.2%	16.00	0.2%
Kuwait	5.00	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	15.00	0.2%	15.00	0.2%
Luxembourg	1.00	0.00	0.00	0.61	1.56	1.07	1.14	1.14	1.11	0.97	0.00	0.67	0.48	0.00	0.00	0.48	0.0%	9.74	0.1%	9.74	0.1%
Netherlands	33.67	41.15	46.41	29.66	50.81	39.76	39.46	41.90	32.66	32.57	32.48	23.78	0.00	0.00	25.68	25.68	2.5%	469.99	5.9%	444.32	6.1%
New Zealand	0.00	0.00	0.00	0.00	0.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.63	0.0%	0.63	0.0%
Norway	6.82	29.63	9.91	22.54	23.22	30.98	31.47	38.36	47.80	48.57	55.11	51.24	33.45	1.62	0.00	35.06	3.5%	430.72	5.4%	429.10	5.9%
Poland	0.00	0.00	0.00	0.00	0.29	0.27	1.17	1.20	1.00	1.40	1.26	0.59	0.00	0.00	0.00	0.00	0.0%	7.18	0.1%	7.18	0.1%
Portugal	0.00	0.46	0.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	1.18	0.0%	1.18	0.0%
Russian Federation	0.00	0.00	0.00	0.00	0.00	0.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	4.00	0.1%	4.00	0.1%
Saudi Arabia	10.00	5.00	5.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	25.00	0.3%	25.00	0.3%
Spain	0.00	0.00	0.00	0.00	0.00	22.04	0.00	35.22	27.59	6.64	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	91.50	1.2%	91.50	1.3%
Sweden	3.10	5.98	25.90	12.84	14.68	20.18	18.35	25.35	32.64	28.59	31.49	39.98	0.00	2.80	0.00	2.80	0.3%	261.89	3.3%	259.09	3.6%
Switzerland	0.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.67	0.0%	0.67	0.0%
Turkey	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%
UNDP	0.00	2.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	2.41	0.0%	2.41	0.0%
United Kingdom	15.08	47.10	103.06	131.47	128.49	151.05	162.54	99.05	23.72	132.96	136.02	130.41	0.00	0.00	138.78	138.78	13.7%	1399.73	17.7%	1260.95	17.4%
United States	38.00	20.00	89.59	62.00	73.90	0.00	159.50	264.00	265.00	400.00	371.24	218.59	77.23	54.00	300.00	431.23	42.6%	2393.05	30.2%	2039.05	28.1%
<b>TOTAL</b>	<b>184.77</b>	<b>286.46</b>	<b>380.37</b>	<b>404.05</b>	<b>453.92</b>	<b>634.80</b>	<b>626.82</b>	<b>657.29</b>	<b>610.44</b>	<b>933.51</b>	<b>942.20</b>	<b>791.00</b>	<b>354.70</b>	<b>88.40</b>	<b>568.39</b>	<b>1011.49</b>	<b>100.0%</b>	<b>7917.12</b>	<b>100.0%</b>	<b>7260.33</b>	<b>100.0%</b>



### Table 7 – ARTF Commitments & Disbursements

As of September 22, 2014 (US\$ million)

	Comm SY 1381	Disbursed SY 1381	Comm SY 1382	Disbursed SY 1382	Comm SY 1383	Disbursed SY 1383	Comm SY 1384	Disbursed SY 1384	Comm SY 1385	Disbursed SY 1385	Comm SY 1386	Disbursed SY 1386	Comm SY 1387	Disbursed SY 1387	Comm SY 1388	Disbursed SY 1388	Comm SY 1389	Disbursed SY 1389	Comm SY 1390	Disbursed SY 1390	Comm FY 1391	Disbursed FY 1391	Comm FY 1392	Disbursed FY 1392	Comm FY 1393	Disbursed FY 1393	FY1381-93 Total Committed (a)	22-Sep-14 Total Disbursed (b)	Current Month Disbursed	Available (a) - (b)	Disb. Rate (b) / (a)		
<b>TF05077 - Recurrent &amp; Capital Costs Component</b>																																	
Wages		40.95		145.77		179.32		174.21		216.20		203.00		276.74		148.31		281.90		176.64		225.00		201.60		196.20		2465.84	35.00	-	-	-	
O&M		13.65		51.16		55.28		79.04		84.01		87.55		33.32		73.11		54.78		0.00		0.00		54.50		12.90		599.31	0.00	-	-	-	
Debt Service, MF		0.77		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.77	0.00	-	-	-	
Debt Service, DA		2.77		3.87		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		6.64	0.00	-	-	-	
Debt Service, ADB		0.00		0.56		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.56	0.00	-	-	-	
Bulk Contracts		1.07		12.78		0.56		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		14.14	0.00	-	-	-	
Disbursements(A)		59.21		214.14		235.16		253.25		300.21		290.55		310.06		221.42		336.68		176.64		225.00		256.10		209.10		3087.52	35.00	-	-	-	
Special Account(Opening) Balance (B)		0.00		51.50		50.60		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00	50.00	0.00	-	-	-
Loan Account commitments and disbursements (C)	155.00	110.71	195.00	258.00	234.55	280.00	253.25	299.00	300.21	286.00	290.55	316.00	310.06	290.00	221.42	216.25	336.68	202.07	176.64	225.00	322.00	256.10	129.00	322.00	256.10	129.00	3173.32	3175.52	35.00	35.80	99%		
Updated Special Account Balance *		51.50		50.60		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00	50.00	0.00	-	-	-
TF05078 - Recurrent Cost Monitoring Agent	2.00	0.67	0.78	1.41	2.31	2.64	4.64	2.16	7.00	2.53	3.50	4.80	3.14	2.84	3.00	2.39	0.00	3.32	4.17	4.32	0.00	1.92	3.50	1.82	3.50	2.65	37.54	33.47	0.00	4.07			
TF01086 - Investment Window Monitoring Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.85	8.66	39.80	31.48	2.02	8.32	
Subtotal Monitoring Agents (2)	2.00	0.67	0.78	1.41	2.31	2.64	4.64	2.16	7.00	2.53	3.50	4.80	3.14	2.84	3.00	2.39	0.00	3.32	12.17	7.82	23.30	10.39	3.50	12.67	12.00	11.31	77.34	64.95	2.02	12.39	84%		
<b>Closed Investment Projects (3)</b>																																	
TF01825 - Justice Service Delivery Project - PFG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.76	0.00	0.00	1.45	-2.16	-0.85	0.00	0.00	0.60	0.60	0.00	0.00	100%			
TF01380 - Afghanistan Second Skills Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.44	-0.01	0.45	0.00	0.00	0.46	0.46	0.00	0.00	100%			
TF05085 - UNDP Police R. 1 & 2	4.84	4.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.84	4.84	0.00	0.00	100%		
TF05070 - Technical Assistance Feasibility Studies	0.00	0.00	8.00	2.52	6.00	3.88	4.50	2.91	0.00	3.28	0.00	3.02	0.00	1.29	0.00	0.09	-1.53	-0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.97	16.97	0.00	0.00	100%	
TF05073 - National Emergency Employment Program	0.00	0.00	16.62	8.31	0.00	8.31	20.20	0.00	16.00	20.20	0.00	15.12	0.00	0.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52.82	52.82	0.00	0.00	100%		
TF052081 - Microfinance for Poverty Reduction	0.00	0.00	1.00	0.36	0.00	0.34	0.00	0.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	100%		
TF05236 - UNDP Police 3	0.00	0.00	16.80	16.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.80	16.80	0.00	0.00	100%		
TF052452 - Microfinance for Poverty Reduction Project	0.00	0.00	4.00	2.20	12.00	12.64	38.30	21.21	32.00	48.48	33.00	34.22	64.00	24.88	0.00	23.44	-15.36	0.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	167.94	167.94	0.00	0.00	100%	
TF052475 - Telecom & Microwave Link	0.00	0.00	3.00	0.15	3.13	1.03	0.00	3.07	0.00	1.52	-0.12	0.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.01	6.01	0.00	0.00	100%		
TF052482 - Kabul Roads and Water Drainage Systems Project	0.00	0.00	3.00	0.00	0.00	2.91	0.00	0.00	-0.17	-0.11	-0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.80	2.80	0.00	0.00	100%		
TF052484 - Kabul Power Supply and Sanitation Project	0.00	0.00	7.44	0.00	0.00	2.90	0.00	1.51	0.00	1.40	0.00	1.03	0.00	2.90	-0.01	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.43	6.43	0.00	0.00	100%		
TF052735 - Strengthening the Financial Capacity Project	0.00	0.00	5.10	2.05	0.00	0.26	0.00	1.38	-1.04	0.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.06	4.06	0.00	0.00	100%		
TF053939 - National Solidarity Program - I	0.00	0.00	0.00	0.00	27.00	26.62	70.90	47.58	58.50	82.04	12.29	12.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168.69	168.69	0.00	0.00	100%		
TF053940 - Civil Service Capacity Building Project	0.00	0.00	0.00	0.00	0.00	8.00	2.38	5.00	4.24	0.00	4.98	0.00	1.08	0.00	0.31	-0.05	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.95	12.95	0.00	0.00	100%		
TF054718 - Rehabilitation of Naghlu Hydropower Plant	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.16	0.00	0.07	0.00	6.05	0.00	2.60	0.00	3.55	0.00	2.84	0.00	-1.91	2.82	0.00	0.00	0.00	18.09	18.09	0.00	0.00	100%		
TF054729 - Urban Water Supply and Sanitation Project	0.00	0.00	0.00	0.00	20.00	0.00	21.00	3.63	0.00	3.48	0.00	11.51	0.00	4.48	0.00	4.14	0.00	8.80	0.00	4.96	0.00	0.00	0.00	0.00	0.00	0.00	41.00	41.00	0.00	0.00	100%		
TF054730 - Education - EDUP	0.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	0.49	27.00	6.51	12.00	29.55	0.00	7.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.00	44.00	0.00	0.00	100%		
TF054747 - Rural Water Supply and Sanitation Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.59	0.00	0.83	0.00	2.85	0.00	2.35	-1.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.23	6.23	0.00	0.00	100%		
TF090077 - Management Capacity Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.55	5.00	2.76	0.00	4.48	0.00	2.80	-3.89	0.52	0.00	0.00	0.00	0.00	11.11	11.11	0.00	0.00	100%		
TF090205 - National Solidarity Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171.50	136.32	178.00	162.39	100.00	120.63	0.00	30.15	0.00	-0.30	-1.55	-0.25	0.00	0.00	0.00	0.00	0.00	447.95	447.95	0.00	0.00	100%		
TF091120 - Kabul-Aybak Mazar-e-Sharif Power Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.00	0.00	0.00	14.70	0.00	9.52	0.00	11.49	0.00	7.81	0.00	4.47	-1.58	7.45	0.00	0.00	55.42	55.42	0.00	0.00	100%			
TF091885 - Horticulture and Livestock Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.00	1.57	0.00	2.71	23.30	13.41	15.00	14.20	0.00	9.54	-3.25	4.62	0.00	0.00	46.05	46.05	0.00	0.00	100%			
TF092073 - Kabul Urban Reconstruction Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.60	0.00	0.00	1.14	0.00	1.04	0.00	1.04	0.00	2.35	0.00	0.82	-0.26	0.00	0.00	0.00	5.34	5.34	0.00	0.00	100%			
TF092160 - Justice Sector Reform Project																																	

**Table 8 - Status and Ratings of Active and Disbursing ARTF Investment Projects**  
(Amounts in US\$ million) as of September 22, 2014

Projects	Project id	Project Title	Approved Grant Amount	Amount Disbursed	Amount Available	Start Date	Closing Date	Current Grant Objectives rating	Current Implementation Rating
TF010024	P120427	Second Public Financial Management Reform Project	73.00	45.47	27.53	9-Aug-2011	31-Dec-2014	MS	MS
TF011447	P123845	Capacity Building for Results Facility Project (CBR)	100.00	35.77	64.23	21-Jan-2012	31-Dec-2017	MU	MS
TF012029	P122235	Irrigation Restoration and Development Project	48.40	12.24	36.16	14-Mar-2012	31-Dec-2017	S	MS
TF012533	P118028	Justice Service Delivery Project	40.00	9.55	30.45	31-May-2012	1-Jun-2017	MS	MS
TF013093	P125961	Afghanistan Rural Access Project (ARAP)	107.00	30.17	76.83	15-Sep-2012	31-Mar-2018	S	S
TF013820	P143841	National Horticulture and Livestock Project	50.00	24.64	25.36	22-Dec-2012	31-Dec-2018	S	S
TF014211	P125597	Kabul Municipal Development Program-PPG	5.00	2.86	2.14	10-Mar-2013	31-May-2014	-	-
TF014845	P145443	Afghanistan Resource Corridors Project	2.70	1.32	1.38	29-May-2013	30-Jun-2014	-	-
TF014861	P132944	Naghlu Hydropower Rehabilitation Project PPG	4.97	1.00	3.97	24-Jun-2013	31-Dec-2014	-	-
TF015003	P120397	Afghanistan Agricultural Inputs Project	74.75	6.54	68.21	30-Jun-2013	30-Jun-2018	MU	MU
TF015005	P129663	System Enhancement for Health in Transition Project (SEHAT)	100.00	50.37	49.63	27-Aug-2013	30-Jun-2018	S	MS
TF015577	P146184	Preparation of Higher Education System Improvement Project	4.90	2.82	2.08	2-Oct-2013	31-Dec-2014	-	-
TF016354	P146015	Non Formal Approach to Training, Education and Jobs in Afgha	15.00	1.00	14.00	11-Apr-2014	30-Dec-2018	S	S
TF017012	P149410	CASA-1000 Community Support Project	40.00	0.00	40.00	11-Apr-2014	30-May-2017	S	S
TF017016	P125597	Kabul Municipal Development Program (KMDP)	110.00	6.00	104.00	11-Apr-2014	31-Dec-2019	S	S
TF017061	P131864	Kabul Urban Transport Efficiency Improvement Project (KUTEI)	90.50	5.00	85.50	11-Apr-2014	31-Dec-2019	S	MS
TF093513	P111943	Power System Development Project	60.00	52.11	7.89	19-Mar-2009	31-Jan-2015	S	MU
TF093854	P102573	Skills Development Project	18.00	15.83	2.17	14-Apr-2009	30-Jun-2014	S	S
TF093962	P106259	Second Education Quality Improvement Project	408.00	260.71	147.29	14-Apr-2009	15-Aug-2015	MS	MS
TF098045	P110407	Afghanistan Rural Enterprise Development Project (AREDP)	6.23	6.23	0.00	27-Oct-2010	1-Jan-2015	MS	MS
TF098459	P117103	Third Emergency National Solidarity Project	950.00	803.13	146.87	24-Jan-2011	30-Sep-2015	S	S
TF099074	P120398	On-Farm Water Management Project (OFWM)	25.00	19.59	5.41	16-Mar-2011	31-Dec-2015	MS	MS
			<b>2333.45</b>	<b>1392.33</b>	<b>941.12</b>				

- No ratings for preparation grants \*\* Rating update pending

**Undisbursed Balances of Individual Projects**  
As of September 22, 2014

