



West Africa Regional Energy Trade Development Policy Financing Program (P171225)

AFRICA WEST | Western Africa | Energy & Extractives Global Practice |
IBRD/IDA | Development Policy Lending | FY 2021 | Seq No: 1 | ARCHIVED on 29-Jun-2021 | ISR47531 |

Implementing Agencies: Cote d'Ivoire, Cote d'Ivoire, Sierra Leone, Liberia, Burkina Faso, Guinea, Mali, Sierra Leone, Liberia, Burkina Faso, Guinea, Mali

Key Dates**Key Project Dates**

Bank Approval Date: 28-Jul-2020

Effectiveness Date: 19-Feb-2021

Original Closing Date: 30-Jun-2021

Revised Closing Date: 30-Jun-2021

Project Development Objectives

Program Development Objective (from Program Document)

To increase energy security, reduce vulnerability to international oil price fluctuations and reduce the fiscal burden of the electricity sector through increased energy trade in the six participating countries.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	<input type="checkbox"/> Moderately Satisfactory
Overall Implementation Progress (IP)	--	<input type="checkbox"/> Satisfactory
Overall Risk Rating	--	<input type="checkbox"/> High

Implementation Status and Key Decisions

Regional DPF1 has fully disbursed. The team is monitoring implementation. Continued support for the current and further reforms required under the program by the countries will allow joint discussions and bilateral agreements on a potential second operation in the series.

Risks**Systematic Operations Risk-rating Tool**

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	<input type="checkbox"/> High	--	<input type="checkbox"/> High
Macroeconomic	<input type="checkbox"/> High	--	<input type="checkbox"/> High
Sector Strategies and Policies	<input type="checkbox"/> High	--	<input type="checkbox"/> High



Technical Design of Project or Program	□ Moderate	--	□ Moderate
Institutional Capacity for Implementation and Sustainability	□ High	--	□ High
Fiduciary	□ Substantial	--	□ Substantial
Environment and Social	□ Low	--	□ Low
Stakeholders	□ High	--	□ High
Other	--	--	--
Overall	□ High	--	□ High

Results

Results Indicators

Increase confidence in the enforcement of commercial arrangements				
IN01016700				
▶ Number of import-export contracts that incorporate the enhanced principles (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	5.00
Date	31-Dec-2019	--	24-Jun-2021	31-Dec-2022
Comments:	We understand that three [3] draft contracts for the CLSG line include these enhanced principles. However, we do not yet have confirmation that the final versions of these contracts include the enhanced principles.			
IN01016706				
▶ Arrears from import-export contracts among the DPF participating countries (Amount(USD), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	92,000,000.00	--	90,000,000.00	30,000,000.00
Date	31-Dec-2019	--	31-Dec-2020	31-Dec-2022
Implement least cost investment decisions that consider regional options and regulation for trade				
IN01016831				
▶ Average cost of supply in importing countries: Burkina Faso, Guinea, Mali, Liberia, Sierra Leone (USc/kWh) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	18.50	--	18.00	16.50
Date	31-Dec-2019	--	31-Dec-2020	31-Dec-2022
IN01016827				
▶ Number of importing countries (Burkina, Mali, Liberia, Sierra Leone) with a diverse supply of electricity (HHI) (Number, Custom)				



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	2.00	--	2.00	4.00
Date	31-Dec-2019	--	31-Dec-2020	31-Dec-2022
IN01016844				
► Renewable energy generation in the region (6 countries) (Gigawatt-hour (GWh), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	6,145.00	--	6,244.00	8,000.00
Date	31-Dec-2019	--	31-Dec-2020	31-Dec-2022
IN01016845				
► Number of countries where regulatory frameworks are harmonized with ERERA's regional requirements (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	6.00	6.00
Date	31-Dec-2019	--	31-Dec-2020	31-Dec-2022
Comments:	Each of the 6 countries has published legal instruments requiring the use of the WAPP Operational Manual and the Transmission Tariff Methodology for the WAPP.			

Support transparency on financial sustainability plans of regional market participants				
IN01016664				
► Utility cost-recovery rate, excluding operational subsidies (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	67.00	--	70.00	75.00
Date	31-Dec-2019	--	31-Dec-2020	31-Dec-2022
IN01016820				
► Bill collection rate from public institutions (including SOEs) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	77.00	--	60.00	90.00
Date	31-Dec-2019	--	31-Dec-2020	31-Dec-2022
Comments:	The drop in performance for this Indicator is primarily due to Sierra Leone reporting a 5% bill collection rate. Without Sierra Leone, the figure would be 71%, and without Sierra Leone and Guinea the figure would be 78%.			
IN01016846				
► Number of utilities that submit annual report informing on financial sustainability to ERERA for compilation and reporting (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target



Value	0.00	--	2.00	6.00
Date	31-Dec-2019	--	31-Dec-2020	31-Dec-2022
Comments:	Mali and Cote d'Ivoire have reported to the Bank that they have provided reporting to ERERA.			

Overall Indicators

IN01016847

► Amount of gross electricity imports to the DPF participant countries (Gigawatt-hour (GWh), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	1,817.00	--	2,006.00	2,800.00
Date	31-Dec-2019	--	31-Dec-2020	31-Dec-2022

IN01016828

► Utility level policy adopted to increase gender diversity in employment in energy sector (number of countries) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	5.00	3.00
Date	31-Dec-2019	--	31-Dec-2020	31-Dec-2022

IN01016829

► Percentage of oil-fired generation in the generation mix for the six countries (Percentage, Custom)






	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	18.00	--	14.90	10.00
Date	31-Dec-2019	--	31-Dec-2020	31-Dec-2022

Data on Financial Performance

Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P171225	IDA-67200	Effective	USD	30.00	30.00	0.00	32.82	0.00	100%
P171225	IDA-67390	Effective	USD	30.00	30.00	0.00	32.30	0.00	100%
P171225	IDA-67400	Effective	USD	70.00	70.00	0.00	75.87	0.00	100%
P171225	IDA-67420	Effective	USD	30.00	30.00	0.00	31.29	0.00	100%
P171225	IDA-67430	Effective	USD	12.50	12.50	0.00	13.22	0.00	100%



P171225	IDA-D6860	Effective	USD	30.00	30.00	0.00	31.60	0.00		100%
P171225	IDA-D6910	Effective	USD	30.00	30.00	0.00	31.37	0.00		100%
P171225	IDA-D6920	Effective	USD	30.00	30.00	0.00	31.29	0.00		100%
P171225	IDA-D6930	Effective	USD	12.50	12.50	0.00	13.22	0.00		100%
P171225	IDA-D6940	Effective	USD	25.00	25.00	0.00	26.47	0.00		100%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P171225	IDA-67200	Effective	28-Jul-2020	12-Jan-2021	19-Feb-2021	30-Jun-2021	30-Jun-2021
P171225	IDA-67390	Effective	28-Jul-2020	23-Sep-2020	19-Feb-2021	30-Jun-2021	30-Jun-2021
P171225	IDA-67400	Effective	28-Jul-2020	28-Aug-2020	19-Feb-2021	30-Jun-2021	30-Jun-2021
P171225	IDA-67420	Effective	28-Jul-2020	10-Aug-2020	19-Feb-2021	30-Jun-2021	30-Jun-2021
P171225	IDA-67430	Effective	28-Jul-2020	19-Aug-2020	19-Feb-2021	30-Jun-2021	30-Jun-2021
P171225	IDA-D6860	Effective	28-Jul-2020	12-Jan-2021	19-Feb-2021	30-Jun-2021	30-Jun-2021
P171225	IDA-D6910	Effective	28-Jul-2020	23-Sep-2020	19-Feb-2021	30-Jun-2021	30-Jun-2021
P171225	IDA-D6920	Effective	28-Jul-2020	10-Aug-2020	19-Feb-2021	30-Jun-2021	30-Jun-2021
P171225	IDA-D6930	Effective	28-Jul-2020	19-Aug-2020	19-Feb-2021	30-Jun-2021	30-Jun-2021
P171225	IDA-D6940	Effective	28-Jul-2020	12-Aug-2020	19-Feb-2021	30-Jun-2021	30-Jun-2021

Tranches**Restructuring History**

There has been no restructuring to date.

Related Project(s)

P171439-West Africa Regional Energy Trade DPF 2