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RESTRUCTURING PAPER
ON A
PROPOSED PROJECT RESTRUCTURING
OF
DRC EASTERN RECOVERY PROJECT
APPROVED ON FEBRUARY 27, 2014
TO
DEMOCRATIC REPUBLIC OF CONGO

SOCIAL PROTECTION & JOBS

AFRICA EAST

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I. BASIC DATA

Product Information

Project ID P145196	Financing Instrument Investment Project Financing
Original EA Category Partial Assessment (B)	Current EA Category Partial Assessment (B)
Approval Date 27-Feb-2014	Current Closing Date 26-Feb-2024

Organizations

Borrower Democratic Republic of Congo	Responsible Agency DRC Social Fund (FSRDC)
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Project Development Objective (PDO)

Original PDO

The project development objective is to improve access to livelihoods and socio-economic infrastructure in vulnerable communities in the eastern provinces of DRC.

Current PDO

The project development objective is to improve access to livelihoods and socio-economic infrastructures in selected vulnerable communities in the DRC.

Summary Status of Financing (US\$, Millions)

Ln/Cr/Tf	Approval	Signing	Effectiveness	Closing	Net		
					Commitment	Disbursed	Undisbursed
IDA-66650	20-May-2020	02-Jun-2020	08-Sep-2020	26-Feb-2024	285.00	22.87	262.13
IDA-D6420	20-May-2020	02-Jun-2020	08-Sep-2020	26-Feb-2024	160.00	10.79	157.58
IDA-57510	11-Dec-2015	22-Jan-2016	15-Sep-2016	31-Dec-2020	34.00	33.65	.03
IDA-D0960	11-Dec-2015	22-Jan-2016	15-Sep-2016	31-Dec-2020	16.00	15.76	.05



IDA-H9170	27-Feb-2014	03-Apr-2014	08-Sep-2014	31-Dec-2020	79.10	72.34	0
TF-16616	21-Feb-2014	21-Feb-2014	21-Feb-2014	31-Jan-2016	4.67	4.67	0

Policy Waiver(s)

Does this restructuring trigger the need for any policy waiver(s)?

No

I. SUMMARY OF PROJECT STATUS AND PROPOSED CHANGES

The proposed restructuring is to retroactively account for the activation of the Contingent Emergency Response Component (CERC) of the project's Additional Financing (STEP 2).

On June 29, 2020, the Government of the Democratic Republic of Congo (DRC) requested the activation of the CERC upon STEP 2's effectiveness to respond to the socio-impact of the COVID crisis with a \$50 million cash transfer program in Kinshasa. STEP 2 was declared effective on September 8, 2020 and the CERC subsequently activated on September 18, 2020 upon fulfillment of all the CERC disbursement conditions.

The Project Development Objective (PDO) remains unchanged, as does the Results Framework (RF). Indeed, STEP 2 already includes a sub-component for cash transfers. Therefore, the CERC is not financing new/unplanned activities, except for them happening in Kinshasa; this province was not in the initial list of targeted provinces. No additional safeguards were triggered.

The only change required by the activation of the CERC is the budget reallocation of US\$50 million from Component 2 (safety nets)/Categories 1 and 2 to Component 5 (CERC)/Category 5

The CERC program is expected to run for about 12 months and results will count towards existing RF indicators. It will support (i) 71 selected vulnerable communities with (ii) about 250,000 direct beneficiaries (iii) receiving about US\$37.5 million in social transfers.

II. DETAILED CHANGES**REALLOCATION BETWEEN DISBURSEMENT CATEGORIES**

Ln/Cr/TF	Current Expenditure Category	Current Allocation	Actuals + Committed	Proposed Allocation	Disbursement % (Type Total)
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DRC Eastern Recovery Project (P145196)

					Current	Proposed
IDA-66650-001 Currency: USD	1. Components 1,2 and 3, except Social Transfers	186,000,000.00	0.00	173,500,000.00	100.00	100.00
	2. Social Transfers	50,000,000.00	0.00	12,500,000.00	100.00	100.00
	3. Component 4: Project Management	44,900,000.00	0.00	44,900,000.00	100.00	100.00
	4. Refund of Preparation Advance	4,100,000.00	3,658,372.41	4,100,000.00		
	5. Emergency Expenditures	0.00	0.00	50,000,000.00	100.00	100.00
	Total	285,000,000.00	3,658,372.41	285,000,000.00		