

Document of
The World Bank

Report No: 55918-PH

RESTRUCTURING PAPER
ON A
PROPOSED PROJECT RESTRUCTURING
OF
LAGUNA DE BAY INSTITUTIONAL STRENGTHENING AND
COMMUNITY PARTICIPATION PROJECT

BOARD APPROVAL DATE: DECEMBER 4, 2003

TO THE
REPUBLIC OF THE PHILIPPINES

DATE OF RESTRUCTURING : July 20, 2010

ABBREVIATIONS AND ACRONYMS

LGU	Local Government Unit
LISCOP	Laguna de Bay Institutional Strengthening and Community Participation Project
LLDA	Laguna Lake Development Authority
NEDA	National Economic Development Authority

Regional Vice President:	James Adams, EAPVP
Country Director:	Bert Hofman, EACPF
Sustainable Development Leader:	Mark Woodward, EASPS
Task Team Leader:	Josefo Tuyor, EASPS

Restructuring	Status: Draft
Restructuring Type: Level two	
Last modified on date : 07/15/2010	

1. Basic Information	
Project ID & Name	P070899: PH LAGUNA DE BAY INSTITUTIONAL STRENGTHENING AND COMMUNITY PARTICIPATION PROJECT
Country	Philippines
Task Team Leader	Josefo Tuyor
Sector Manager/Director	Mark C. Woodward
Country Director	Bert Hofman
Original Board Approval Date	12/04/2003
Original Closing Date:	01/31/2009
Current Closing Date	07/31/2010
Proposed Closing Date [if applicable]	01/31/2011
EA Category	B-Partial Assessment
Revised EA Category	B-Partial Assessment-Partial Assessment
EA Completion Date	11/02/2004
Revised EA Completion Date	

2. Revised Financing Plan (US\$)		
Source	Original	Revised
BOAG	2.05	2.05
BORR	0.00	0.00
IBRD	5.00	5.00
LOCA	0.40	0.40
NETH	5.00	5.00
Total	12.45	12.45

3. Borrower		
Organization	Department	Location

4. Implementing Agency		
Organization	Department	Location
Laguna Lake Development Authority		Philippines

5. Disbursement Estimates (US\$m)		
Actual amount disbursed as of 07/15/2010		3.28
Fiscal Year	Annual	Cumulative
2010	0.00	3.28
	Total	3.28

6. Policy Exceptions and Safeguard Policies	
Does the restructured project require any exceptions to Bank policies?	N
Does the restructured projects trigger any new safeguard policies? If yes, please select from the checklist below and update ISDS accordingly before submitting the package.	N

7a. Project Development Objectives/Outcomes
Original/Current Project Development Objectives/Outcomes
The overarching objective of the project is to assist the Laguna Lake Development Authority (LLDA), Local Government Units (LGUs) and other stakeholders to improve the environmental quality of the Laguna de Bay watershed through: (1) behavioral changes and activities undertaken by watershed users; and (2) improved planning, regulatory instruments and incentives, and participation in the environmental management of the Laguna de Bay watershed.

7b. Revised Project Development Objectives/Outcomes [if applicable]
PDO will remain unchanged.

ANNEX 1:

Extension of Closing Date

PHILIPPINES — LAGUNA DE BAY INSTITUTIONAL STRENGTHENING AND
COMMUNITY PARTICIPATION PROJECT
P070899
LOAN 7205

Restructuring Paper

1. The closing date for *Philippines*, LAGUNA DE BAY INSTITUTIONAL STRENGTHENING AND COMMUNITY PARTICIPATION PROJECT (LOAN 7205), P070899 will be extended from July 31, 2010 to January 31, 2011.
2. The recently completed supervision mission concluded that the implementation progress of the project is satisfactory and that it is on track in meeting its project development objective as measured by the attainment of the five key performance indicators/outcome indicators and 21 of the 26 output indicators. In particular, the project has surpassed the targets of the five KPIs, attained the targets of the 21 outputs indicators (surpassing the targets of the 13), while the three indicators are expected to be fully attained upon the extended project closure. Only two output indicators fall short of the targets and are expected to be not attained at the closure of the project. The overall physical and financial accomplishments of the project to date are estimated at 95% and 77%, respectively. Of the total 33 subprojects from 21 LGUs financed by the project, 27 are fully operational, three (3) substantially completed and three (3) at construction stage.
3. The government requests for a six-month extension of the project to allow the Laguna Lake Development Authority, the project's implementing agency, to secure the confirmation of the Board of the National Economic Development Authority (NEDA Board) for the \$10 million Additional Financing to scale up environmental investment by the concerned Local Government Units (LGUs) under the Component 1 of the project. The delivery of the AF has slipped to this FY due to the delay in securing the confirmation of the NEDA Board prior to the negotiations. In addition, the extension will enable the completion of the Antipolo Material Recovery Facility, the Lucban Material Recovery Facility and the Lucban Waste Water Treatment Facility. It will also allow the concerned LGUs who have operational subprojects to further improve the operation and maintenance of their respective subprojects.
4. This will be the 3rd extension of the project.