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Ref.: WBLUN/TRALARD/Mar.14

March 11, 2020

Honorable Dr. Bwalya Ng'andu  
Minister of Finance  
Ministry of Finance  
Lusaka  
Republic of Zambia

Dear Dr. Ng'andu:

**Zambia: Transforming Landscapes for Resilience and Development Project**  
**Credit Number 6398-ZM**  
**Corrigendum to the Financing Agreement**

We refer to the Financing Agreement, dated November 11, 2019, between the Republic of Zambia and the International Development Association ("Association") for purposes of financing the Transforming Landscapes for Resilience and Development Project ("Project").

We wish to bring to your attention the following:

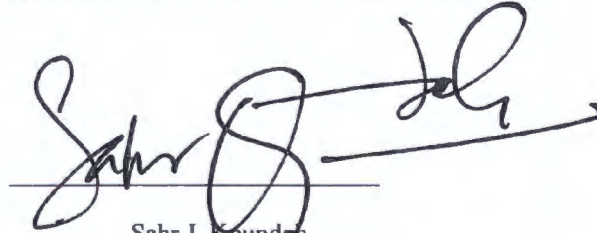
1. We inadvertently omitted to include under Article IV of the Financing Agreement a clause setting out the deadline for effectiveness of the Project. Accordingly, we hereby insert clause 4.01 under Article IV of the Financing Agreement and confirm that it should be read as follows:  
"4.01. The Effectiveness Deadline is the date ninety (90) days after the Signature Date."
2. We need to correct the first repayment date (i.e. November 15, 2024) set out in the table in Schedule 3 of the Financing Agreement. Since the Project was approved by the Association's Board of Executive Directors on May 15, 2019, we hereby correct the first repayment date from May 15, 2024 to November 15, 2024 (highlighted below) as set out in the table in Schedule 3 of the Financing Agreement and confirm that it should be read as follows:

| Date Payment Due  | Principal Amount of the Credit repayable (expressed as a percentage)* |
|---|---|
| On each May 15 <sup>th</sup> and November 15 <sup>th</sup> :      |   |
| Commencing <b>November 15, 2024</b> to and including May 15, 2044 | 1.65%   |
| commencing November 15, 2044 to and including May 15, 2049        | 3.40%   |

All other provisions of the Financing Agreement remain in full force and effect. Please acknowledge receipt of this corrigendum.

Sincerely,

**INTERNATIONAL DEVELOPMENT ASSOCIATION**



Sahr J. Kpunden  
Country Manager for Zambia  
Africa Region

**RECEIVED AND ACKNOWLEDGED  
MINISTRY OF FINANCE  
REPUBLIC OF ZAMBIA**

By: DR. BWALYA K. E. NGANDU  
Name: [Signature]  
Title: MINISTER OF FINANCE  
**Authorized Representative**