



Integrated Development and Competitiveness Project (P164584)

AFRICA EAST | Comoros | Finance, Competitiveness and Innovation Global Practice |
IBRD/IDA | Investment Project Financing | FY 2019 | Seq No: 4 | ARCHIVED on 22-Dec-2020 | ISR44960 |

Implementing Agencies: Ministry of Finance and Budget, Ministry of Agriculture, Environment, Fisheries (MEAPE)

Key Dates

Key Project Dates

Bank Approval Date: 20-May-2019

Effectiveness Date: 26-May-2020

Planned Mid Term Review Date: 15-Feb-2022

Actual Mid-Term Review Date:

Original Closing Date: 31-Jul-2024

Revised Closing Date: 31-Jul-2024

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

To promote the development of Micro, Small and Medium Enterprises (MSMEs) and relevant value chain actors in the agriculture, tourism and associated sectors in Comoros

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components Table

Name

Value-chain development in priority sectors:(Cost \$15000000.00 M)

Direct support to firms:(Cost \$7500000.00 M)

Project implementation and coordination:(Cost \$2500000.00 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Satisfactory	<input type="checkbox"/> Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Risk Rating	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial

Implementation Status and Key Decisions

The PIDC project was approved by the Board on May 20, 2019 and signed on July 10, 2019. The project was declared effective on May 26, 2020. Institutional and implementation arrangements are operational and dedicated components are currently being mobilized.



Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	High	High	High
Macroeconomic	Substantial	Substantial	Substantial
Sector Strategies and Policies	Substantial	Substantial	Substantial
Technical Design of Project or Program	Moderate	Moderate	Moderate
Institutional Capacity for Implementation and Sustainability	High	Substantial	Substantial
Fiduciary	Substantial	Substantial	Substantial
Environment and Social	Substantial	Substantial	Substantial
Stakeholders	Moderate	Moderate	Moderate
Other	--	--	--
Overall	High	Substantial	Substantial

Results

PDO Indicators by Objectives / Outcomes

To promote the creation and growth of MSMEs and relevant VC actors in targeted sectors in Comoros				
► Increased revenue among beneficiary start-ups, MSMEs and Value Chain actors (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	30.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-Jun-2024
Comments:	Increase in annual turn over by firms benefitting from project activities			
► Increase in volume of sold raw and processed agriculture products by project beneficiaries (% disaggregated by farmers and cooperatives for selected indicative crops and livestock products) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	25.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-Jun-2024
Comments:	Increase in volume of sold raw and processed agriculture products by project beneficiaries (% disaggregated by farmers and cooperatives for selected indicative crops and livestock products)			
► Number of jobs created by beneficiary start-ups, MSMEs and Value Chain actors (# disaggregated by female and youth) (Number, Custom)				



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1,600.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	31-May-2024
Comments:	This indicator measures the number of jobs created by beneficiaries of the business plan competition, value chain actors and the matching grant (technical and financial support) facility provided under Component 2			
► Value of private finance catalyzed (Amount(USD), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2,000,000.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-May-2024
Comments:	Amount of investment made by beneficiaries of the business plan competition and matching grant facility under Component 2 and the Challenge Fund under Component 1.3			

Overall Comments

The project became effective as of May 26 2020 and activities are under mobilization. The RF is therefore not yet updated.

Intermediate Results Indicators by Components

Value Chain Development in Priority Sectors				
► Agriculture investment plan adopted by government (Y/N) (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	Yes	Yes	Yes
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-Jun-2024
Comments:	Adoption of agriculture investment plan by Government			
► Agriculture Data Unit Established and Operational (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-May-2024
Comments:	Agriculture Data Unit Established and Operational			
► Number of tourism investment promotion campaigns conducted (Number, Custom)				



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-May-2024
Comments:	Number of tourism investment promotion campaigns conducted			
► Number of multi-service platforms for export crops and livestock established or upgraded (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	7.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-Jun-2024
Comments:	Number of value chain platforms for export crops and livestock established or upgraded			
► Number of Trained livestock and crop technicians (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	100.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-May-2024
Comments:	Number of Trained livestock and crop technicians			
► Number of farmers benefitting from enhanced services and assets (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	9,000.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-May-2024
Comments:	Number of farmers benefitting from enhanced services and assets			
► Increase in yield per hectare, selected indicative crops (disaggregated by gender). (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	25.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-Jun-2024
► Cooperatives established, registered, or received training (number, disaggregated) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	30.00



Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-May-2024
Comments:	Cooperatives established, registered, or received training (number, disaggregated)			
► Increase in volume of chilled milk collected and transported to market (%) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	25.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-May-2024
Comments:	Increase in volume of chilled milk collected and transported to market (%)			
► Operational cold-storage, dry storage and warehouse facilities (number, disaggregated) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	10.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-May-2024
Comments:	Operational cold-storage, dry storage and warehouse facilities (number, disaggregated)			
► Feeder roads/agriculture paths and drainage rehabilitated (km) (Kilometers, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	30.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-Jun-2024
Comments:	Number of kilometers of feeder roads rehabilitated			

Direct support to firms				
► Number of established firms/cooperatives that receive matching grants, with breakdown for women-owned companies (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	300.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-Jun-2024
Comments:	Number of established firms/cooperatives that receive matching grants, with breakdown for women-owned companies			
□ Percentage of women-owned companies that received matching grants (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	40.00



► Number of young entrepreneurs who receive cash grants or technical assistance (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	100.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-Jun-2024
Comments:	Number of young entrepreneurs who receive cash grants or technical assistance			
► Number of beneficiaries in the business development services capacity building program (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	100.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-Jun-2024
Comments:	Number of beneficiaries in the business development services capacity building program			
► Satisfaction rating by project beneficiaries administered through a survey questionnaire (%) (Citizen Engagement) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	75.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-May-2024
Comments:	Satisfaction rating by project beneficiaries administered through a survey questionnaire (%) (Citizen Engagement) o Out of which female beneficiaries o Out of which young entrepreneurs o Out of which MSMEs beneficiaries o Out of which BDS providers			
► Percentage of complaints responded and/or resolved within the stipulated standard for response times. (Citizen engagement) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	100.00
Date	01-Mar-2019	30-Jun-2020	14-Dec-2020	30-May-2024
Comments:	Complaints related to all activities of the project registered by the GRM and addressed on time.			

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Performance-Based Conditions

Data on Financial Performance



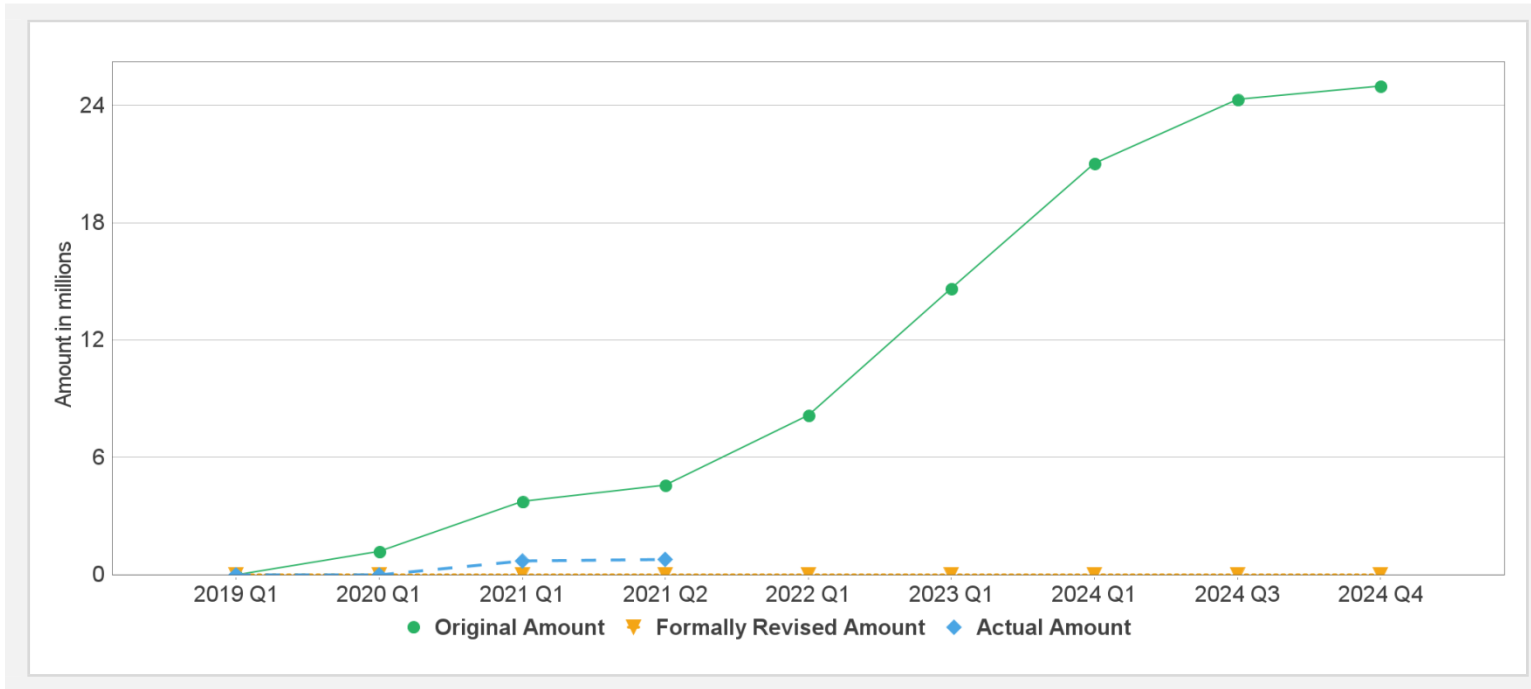
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P164584	IDA-64230	Effective	USD	25.00	25.00	0.00	0.78	24.97	3%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P164584	IDA-64230	Effective	20-May-2019	10-Jul-2019	26-May-2020	31-Jul-2024	31-Jul-2024

Cumulative Disbursements



PBC Disbursement

PBC ID	PBC Type	Description	Coc	PBC Amount	Achievement Status	Disbursed amount in Coc	Disbursement % for PBC
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Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.
