

CL - 5412-GM
#930-GM

RECOMMENDATION OF STATUTORY COMMITTEE

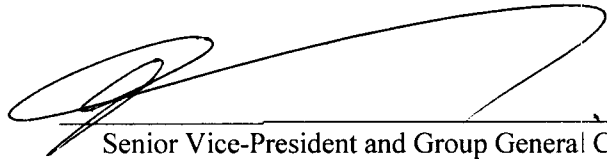
TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Financing (Africa Higher Education Centers of Excellence Project) to the Republic of The Gambia

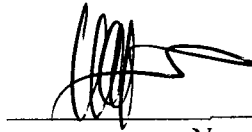
The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Republic of The Gambia (the Recipient) a credit and a grant (the Financing) in an amount in equivalent to SDR 1,300,000 and SDR 700,000. The objective of the Project is support the Recipient to build its national capacity through the regional services of the African Centers of Excellence of the Participating Universities.

1. The Committee has carefully studied the merits of the proposal to extend such Financing, and of the purpose to which the proceeds of the Financing are to be applied.
2. The Committee is of the opinion that the Project towards the financing of which the proceeds of such Financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that the said Project is designed to promote the economic development of the Recipient and is of high developmental priority in the light of the needs of the Recipient.
3. Accordingly the Committee finds that the said Project merits financial assistance from the Association, and hereby recommends the said Project for such assistance.

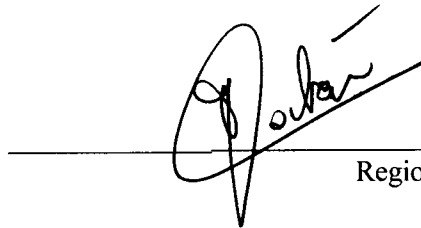
COMMITTEE:



Senior Vice-President and Group General Counsel



Nominee selected by Governor for the
Republic of The Gambia



Regional Vice President
Africa

A. Leudoh

Dated at Washington, DC

3/31/2014