



CR. 5298-1N

RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Credit (Uttar Pradesh Water Sector Restructuring Project Phase II) to India

The undersigned Committee constituted under Section 1(d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to India a credit in an amount equivalent to two hundred thirty nine million four hundred thousand Special Drawing Rights (SDR 239,400,000). The purpose of said credit is to strengthen the institutional and policy framework for integrated water resources management for the entire State; and to increase agricultural and water productivity by supporting farmers in targeted irrigation areas.


1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.
2. The Committee is of the opinion that the project towards the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of India and is of high developmental priority in the light of the needs of India.

(INDIA)


(Uttar Pradesh Water Sector Restructuring
Project Phase II)

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.


COMMITTEE




Senior Vice President and
Group General Counsel



Nominee selected by Governor for India



acting Regional Vice President
South Asia

 Dated at Washington, D.C.
AUGUST 12, 2013