



April 2, 2014

Honorable Cesar V. Purisima  
Secretary  
Department of Finance  
Manila  
Republic of the Philippines

Dear Secretary Purisima:

*Philippines: KALAHI-CIDSS National Community Driven Development Project  
IBRD Loan 8335-PH  
Additional Instructions: Disbursement Letter*

I refer to the Loan Agreement between the International Bank for Reconstruction and Development (“Bank”) and the Republic of the Philippines (“Borrower”) for the above-referenced project, dated April 2, 2014. The Loan Agreement provides that the Bank may issue additional instructions regarding the withdrawal of the proceeds of Loan 8335-PH (“Loan”). This letter (“Disbursement Letter”), as revised from time to time, constitutes the additional instructions.

The attached *World Bank Disbursement Guidelines for Projects*, dated May 1, 2006, (“Disbursement Guidelines”) (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Loan is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

**I. Disbursement Arrangements**

***(i) Disbursement Methods (section 2).*** The following Disbursement Methods may be used under the Loan:

- Reimbursement
- Advance
- Direct Payment

***(ii) Disbursement Deadline Date (subsection 3.7).*** The Disbursement Deadline Date is four months after the Closing Date specified in the Loan Agreement. Any changes to this date will be notified by the Bank.

## **II. Withdrawal of Loan Proceeds**

***(i) Authorized Signatures (subsection 3.1).*** An authorized signatory letter in the Form attached (Attachment 2) should be furnished to the Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank  
26th Floor, One Global Place  
5th Avenue Corner 25th Street  
Bonifacio Global City  
Taguig City, Philippines 1634  
Attention: Mr. Motoo Konishi, Country Director

***(ii) Applications (subsections 3.2 - 3.3).*** Please provide completed and signed Applications for withdrawal, together with supporting documents to the address indicated below:

The World Bank  
26th Floor, One Global Place  
5th Avenue Corner 25th Street  
Bonifacio Global City  
Taguig City, Philippines 1634  
Attention: Loan Department

***(iii) Electronic Delivery (subsection 3.4).*** The Bank may permit the Borrower to electronically deliver to the Bank Applications (with supporting documents) through the Bank's Client Connection, web-based portal. The option to deliver Applications to the Bank by electronic means may be effected if: (a) the Borrower has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification credentials ("SIDC") from the Bank for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Borrower have registered as users of Client Connection. If the Bank agrees, the Bank will provide the Borrower with SIDC for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (<https://clientconnection.worldbank.org>). The Borrower may continue to exercise the option of preparing and delivering Applications in paper form. The Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Borrower.

***(iv) Terms and Conditions of Use of SIDC to Process Applications.*** By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Borrower confirms through the authorized signatory letter its agreement to: (a) abide by the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* ("Terms and Conditions of Use of Secure

Identification Credentials”) provided in Attachment 3; and (b) to cause such official to abide by those terms and conditions.

**(v) Minimum Value of Applications (subsection 3.5).** The Minimum Value of Applications is United States Dollars (USD) 1,000,000 equivalent.

**(vi) Advances (sections 5 and 6).**

- **Type of Designated Account (subsection 5.3):** Segregated
- **Currency of Designated Account (subsection 5.4):** United States Dollars
- **Financial Institution at which the Designated Account Will Be Opened (subsection 5.5):** Land Bank of the Philippines
- **Ceiling (subsection 6.1):** Forecast for the next two reporting periods

### **III. Reporting on Use of Loan Proceeds**

**(i) Supporting Documentation (section 4).** Supporting documentation should be provided with each Application for withdrawal as set out below:

- **For requests for Reimbursement:**
  - Interim Un-audited Financial Report in the form attached (Attachment 4)
  - List of payments against contracts that are subject to the Bank’s prior review, in the form attached (Attachment 5)
- **For reporting eligible expenditures paid from the Designated Account:**
  - Interim Un-audited Financial Report in the form attached (Attachment 4) including the Designated Account Reconciliation/Activity Statement
  - List of payments against contracts that are subject to the Bank’s prior review, in the form attached (Attachment 5)
- **For requests for Direct Payment:**
  - Records evidencing eligible expenditures, e.g., copies of receipts, supplier invoices

**(ii) Frequency of Reporting Eligible Expenditures Paid from the Designated Account (subsection 6.3):** Quarterly

#### **IV. Other Important Information**

For additional information on disbursement arrangements, please refer to the Disbursement Handbook available on the Bank's public website at <https://www.worldbank.org> and its secure website "Client Connection" at <https://clientconnection.worldbank.org>. Print copies are available upon request.

If you have not already done so, the Bank recommends that you register as a user of the Client Connection website (<https://clientconnection.worldbank.org>). From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Loan, and retrieve related policy, financial, and procurement information. All Borrower officials authorized to sign and deliver Applications by electronic means are required to register with Client Connection before electronic delivery can be effected. For more information about the website and registration arrangements, please contact the Bank by email at <[clientconnection@worldbank.org](mailto:clientconnection@worldbank.org)>.

If you have any queries in relation to the above, please contact the Loan Department Team in Manila, the Philippines at [CTRLN\\_Manila@worldbank.org](mailto:CTRLN_Manila@worldbank.org) using the above Project name and Loan number as a reference in the subject line.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ousmane Dione', is written over a horizontal line. The signature is stylized and includes a small circular mark at the end.

Ousmane Dione  
Acting Country Director, Philippines  
East Asia and Pacific Region

**Attachments**

1. *World Bank Disbursement Guidelines for Projects*, dated May 1, 2006
2. Form for Authorized Signatures
3. *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation*, dated March 1, 2013
4. Form of Interim Un-audited Financial Report
5. List of payments against contracts that are subject to the Bank's prior review

Drafted by: Miguel Santiago Oliveira, CTRLN

Cleared with and cc: Manush Hristov (LEGES)  
Sean Bradley (EASER)

[Letterhead]  
Ministry of Finance  
[Street address]  
[City] [Country]

[DATE]

The World Bank  
26th Floor, One Global Place  
5th Avenue Corner 25th Street  
Bonifacio Global City  
Taguig City, Philippines 1634

Attention: Mr. Motoo Konishi, Country Director

**Re: IBRD Loan 8335-PH (Philippines-National Community Driven Development Project)**

Dear Mr. Konishi,

I refer to the Loan Agreement (“Agreement”) between the International Bank for Reconstruction and Development (“Bank”) and the Republic of the Philippines (“Borrower”), dated \_\_\_\_\_, providing the above Loan. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any 1[one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Borrower to sign Applications for withdrawal and Applications for a special commitment under this Loan.

For the purpose of delivering Applications to the Bank, 2[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Borrower, acting 3[individually] 4[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Bank.

5[This confirms that the Borrower is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to

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<sup>1</sup> Instruction to the Borrower: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. *Please delete this footnote in final letter that is sent to the Bank.*

<sup>2</sup> Instruction to the Borrower: Stipulate if more than one person needs to *jointly* sign Applications, if so, please indicate the actual number. *Please delete this footnote in final letter that is sent to the Bank.*

<sup>3</sup> Instruction to the Borrower: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Bank.*

<sup>4</sup> Instruction to the Borrower: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Bank.*

the Bank by electronic means. In full recognition that the Bank shall rely upon such representations and warranties, including without limitation, the representations and warranties contained in the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* ("*Terms and Conditions of Use of SIDC*") the Borrower represents and warrants to the Bank that it will cause such persons to abide by those terms and conditions.]

This Authorization replaces and supersedes any Authorization currently in the Bank records with respect to this Agreement.

[Name], [position]            Specimen Signature: \_\_\_\_\_  
[Name], [position]            Specimen Signature: \_\_\_\_\_  
[Name], [position]            Specimen Signature: \_\_\_\_\_

Yours truly,

/ signed /

\_\_\_\_\_  
Borrower's Representative

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<sup>5</sup> Instruction to the Borrower: Add this paragraph if the Borrower wishes to authorize the listed persons to accept Secure Identification Credentials and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. *Please delete this footnote in final letter that is sent to the Bank.*

**Terms and Conditions of Use of Secure Identification Credentials  
in connection with Use of Electronic Means  
to Process Applications  
and Supporting Documentation**

March 1, 2013

The World Bank (Bank)<sup>1</sup> will provide secure identification credentials (SIDC) to permit the Borrower<sup>2</sup> to deliver applications for withdrawal and applications for special commitments under the Agreement(s) and supporting documentation (such applications and supporting documentation together referred to in these Terms and Conditions of Use as Applications) to the Bank electronically, on the terms and conditions of use specified herein.

SIDC can be either: (a) hardware-based (Physical Token), or (b) software-based (Soft Token). The Bank reserves the right to determine which type of SIDC is most appropriate.

**A. Identification of Users.**

1. The Borrower will be required to identify in a completed Authorized Signatory Letter (ASL) duly delivered to and received by the Bank each person who will be authorized to deliver Applications. The Bank will provide SIDC to each person identified in the ASL (Signatory), as provided below. The Borrower shall also immediately notify the Bank if a Signatory is no longer authorized by the Borrower to act as a Signatory.
2. Each Signatory must register as a user on the Bank's Client Connection (CC) website (<https://clientconnection.worldbank.org>) prior to receipt of his/her SIDC. Registration on CC will require that the Signatory establish a CC password (CC Password). The Signatory shall not reveal his/her CC Password to anyone or store or record the CC Password in written or other form. Upon registration as a CC user, the Signatory will be assigned a unique identifying account name.

**B. Initialization of SIDC.**

1. Prior to initialization of SIDC by a Signatory, the Signatory will acknowledge having read, understood and agreed to be bound by these Terms and Conditions of Use.
2. Where a Physical Token is to be used, promptly upon receipt of the Physical Token, the Signatory will access CC using his/her account name and CC Password and register his/her Physical Token and set a personal identification number (PIN) to be used in

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<sup>1</sup> "Bank" includes IBRD and IDA.

<sup>2</sup> "Borrower" includes the borrower of an IBRD loan, IDA credit, or Project Preparation Facility advance and the recipient of a grant.



connection with the use of his/her Physical Token, after which the Physical Token will be initialized for use by the Signatory exclusively for purposes of delivering Applications. Where a Soft Token is to be used, the Signatory will access CC using his/her account name and CC Password and set a personal identification number (PIN) to be used in connection with the use of his/her Soft Token, after which the Soft Token will be initialized for use by the Signatory exclusively for purposes of delivering Applications. Upon initialization of the SIDC, the Signatory will be a "SIDC User". The Bank will maintain in its database a user account (Account) for each SIDC User for purposes of managing the SIDC of the SIDC User. Neither the Borrower nor the SIDC User will have any access to the Account.

3. Prior to first use of the SIDC by the SIDC User, the Borrower shall ensure that the SIDC User has received training materials provided by the Bank in use of the SIDC.

**C. Use of SIDC.**

1. Use of the SIDC is strictly limited to use in the delivery of Applications by the SIDC User in the manner prescribed by the Bank in the Agreement(s) and these Terms and Conditions. Any other use of the SIDC is prohibited.

2. The Bank assumes no responsibility or liability whatsoever for any misuse of the SIDC by the SIDC User, other representatives of the Borrower, or third parties.

3. The Borrower undertakes to ensure, and represents and warrants to the Bank (such representation and warranty being expressly relied upon by the Bank in granting SIDC) that each SIDC User understands and will abide by, these Terms and Conditions of Use, including without limitation the following:

4. ***Security***

- 4.1. The SIDC User shall not reveal his/her PIN to anyone or store or record the PIN in written or other form.

- 4.2. The SIDC User shall not allow anyone else to utilize his/her SIDC to deliver an Application to the Bank.

- 4.3. The SIDC User shall always logout from CC when not using the system. Failure to logout properly can create a route into the system that is unprotected.

- 4.4. If the SIDC User believes a third party has learned his/her PIN or has lost his/her Physical Token he/she shall immediately notify [clientconnection@worldbank.org](mailto:clientconnection@worldbank.org).

- 4.5. The Borrower shall immediately notify the Bank at [clientconnection@worldbank.org](mailto:clientconnection@worldbank.org) of any lost, stolen or compromised SIDC, and take other reasonable steps to ensure such SIDC are disabled immediately.

5. ***Reservation of Right to Disable SIDC***

5.1. The Borrower shall reserve the right to revoke the authorization of a SIDC User to use a SIDC for any reason.

5.2. The Bank reserves the right, in its sole discretion, to temporarily or permanently disable a SIDC, de-activate a SIDC User's Account or both.

6. ***Care of Physical Tokens***

6.1. Physical Tokens will remain the property of the Bank.

6.2. The Bank will physically deliver a Physical Token to each Signatory designated to receive one in a manner to be determined by and satisfactory to the Bank.

6.3. Physical Tokens contain delicate and sophisticated instrumentation and therefore should be handled with due care, and should not be immersed in liquids, exposed to extreme temperatures, crushed or bent. Also, Physical Tokens should be kept more than five (5) cm from devices that generate electromagnetic radiation (EMR), such as mobile phones, phone-enabled PDAs, smart phones and other similar devices. Physical Tokens should be carried and stored separate from any EMR device. At close range (less than 5 cm), these devices can output high levels of EMR that can interfere with the proper operation of electronic equipment, including the Physical Token.

6.4. Without derogating from these Terms and Conditions of Use, other technical instructions on the proper use and care of Physical Tokens are available at <http://www.rsa.com>.

7. ***Replacement***

7.1. Lost, damaged, compromised (in terms of 4.5, above) or destroyed Physical Tokens will be replaced at the expense of the Borrower.

7.2. The Bank reserves the right, in its sole discretion, not to replace any Physical Token in the case of misuse, or not to reactivate a SIDC User's Account.

**Departement of Social Welfare and Development  
National Community Driven Development Program  
Interim Financial Reports for the quarter ended mm-dd-yyyy  
STATEMENT OF SOURCES AND USES OF FUNDS**

	For the Quarter (US\$)		Year to Date (US\$)		Inception to Date (US\$)	
	WorldBank	GOB	WorldBank	GOB	WorldBank	GOB
<b>SOURCES OF FUNDS</b>						
Receipts	XX	XX	XXX	XXX	XXXX	XXXX
<b>Total Receipts</b>	<b>XX</b>	<b>XX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXXX</b>	<b>XXXX</b>

	For the Quarter (US\$)		Year to Date (US\$)		Inception to Date (US\$)	
	WorldBank	GOB	WorldBank	GOB	WorldBank	GOB
<b>USES OF FUNDS</b>						
Component 1 (a): Barangay (Community) Sub-Grants	X		XX		XXX	
Component 1 (b): Training and Technical Support						XXX
Component 2: Local Capacity Building and Implementation Support	X	X	XX	XX	XXX	XXX
Component 3: Program Administration, Monitoring and Evaluation	X	X	XX	XX	XXX	XXX
<b>Total Expenditures</b>	<b>XX</b>	<b>XX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXXX</b>	<b>XXXX</b>
<b>SURPLUS / (DEFICIT)</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>XXX</b>	<b>XXX</b>

	For the Quarter (US\$)		Year to Date (US\$)		Inception to Date (US\$)	
	WorldBank	GOB	WorldBank	GOB	WorldBank	GOB
<b>OPENING BALANCE</b>						
US Dollar Account	X		X		X	
Peso Account	X	X	X	X	X	X
<b>Total</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>

	For the Quarter (US\$)		Year to Date (US\$)		Inception to Date (US\$)	
	WorldBank	GOB	WorldBank	GOB	WorldBank	GOB
<b>CLOSING BALANCE</b>						
US Dollar Account	X		X		X	
Peso Account	X	X	X	X	X	X
<b>Total</b>	<b>XX</b>	<b>XX</b>	<b>XX</b>	<b>XX</b>	<b>XX</b>	<b>XX</b>

	For the Quarter (US\$)		Year to Date (US\$)		Inception to Date (US\$)	
	WorldBank	GOB	WorldBank	GOB	WorldBank	GOB
<b>RECAP BY CATEGORIES</b>						
Category 1	XXX		XXX		XXX	
Category 2	XXX		XXX		XXX	
Category 3						
<b>Total</b>	<b>XXX</b>		<b>XXX</b>		<b>XXX</b>	

Departement of Social Welfare and Development  
 National Community Driven Development Program  
 Interim Financial Reports for the quarter ended mm-dd-yyyy  
**STATEMENT OF SOURCES AND USES OF FUNDS**

	For the Quarter (PhP)		Year to Date (PhP)		Inception to Date (PhP)	
	WorldBank	GOP Total	WorldBank	GOP Total	WorldBank	GOP Total
Receipts	XX	XX	XX	XX	XXXX	XXXX
<b>Total Receipts</b>	<b>XX</b>	<b>XX</b>	<b>XX</b>	<b>XX</b>	<b>XXXX</b>	<b>XXXX</b>

**USES OF FUNDS**

Component 1 (a): Barangay (Community) Sub-Grants  
 Component 1 (b): Training and Technical Support  
 Component 2: Local Capacity Building and Implementation Support  
 Component 3: Program Administration, Monitoring and Evaluation

	For the Quarter (PhP)		Year to Date (PhP)		Inception to Date (PhP)	
	WorldBank	GOP Total	WorldBank	GOP Total	WorldBank	GOP Total
Total Expenditures	XX	XX	XX	XX	XXXX	XXXX
<b>SURPLUS / (DEFICIT)</b>	<b>X</b>	<b>X</b>	<b>XX</b>	<b>XX</b>	<b>XXX</b>	<b>XXX</b>

**OPENING BALANCE**

US Dollar Account	X	X	X	X		
Peso Account	X	X	X	X		
<b>Total</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>		

**CLOSING BALANCE**

US Dollar Account	X	XX	X	XX	X	XX
Peso Account	X	X	X	XX	X	XX
<b>Total</b>	<b>XX</b>	<b>XX</b>	<b>XX</b>	<b>XX</b>	<b>XX</b>	<b>XX</b>

**RICAP BY CATEGORIES**

Category 1	XXX	XXX	XXX	XXX	XXX	XXX
Category 2	XXX	XXX	XXX	XXX	XXX	XXX
Category 3	XXX	XXX	XXX	XXX	XXX	XXX
<b>Total</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>

**Departement of Social Welfare and Development**  
**National Community Driven Development Program**  
**Interim Financial Reports for the quarter ended mm-dd-yyyy**  
**VARIANCE ANALYSIS OF USE OF FUNDS - CONSOLIDATED FROM ALL SOURCES**  
**(In US\$ million)**

	Quarter			Cumulative for the Year			Cumulative - Inception to Date		
	Planned	Actual	Variance	Planned	Actual	Variance	Planned	Actual	Variance
Component 1 (a): Barangay (Community) Sub-Grants									
CEAC -Community Empowerment Activities	X	X	X	XX	XX	XX	XXX	XXX	XXX
TAF - Technical Assistance Fund	X	X	X	XX	XX	XX	XXX	XXX	XXX
Sub-project Investment	XX	XX	XX	XX	XX	XX	XXX	XXX	XXX
Component 1 (b): Training and Technical Support									
Component 2: Local Capacity Building and Implementation Support									
Area Coordinating Team Activities	X	X	X	X	X	X	X	X	X
LGU Support	X	X	X	X	X	X	X	X	X
Component 3: Program Administration, Monitoring and Evaluation									
National Program Management Office	X	X	X	X	X	X	X	X	X
Regional Program Management Offices	X	X	X	X	X	X	X	X	X
	XX	XX	XX	XX	XX	XX	XX	XX	XX

Note: Reasons for variance in excess of 10% should be explained as notes

**Department of Social Welfare and Development**  
**National Community Driven Development Program**  
**Interim Financial Reports for the quarter ended mm-dd-yyyy**  
**VARIANCE ANALYSIS OF USE OF FUNDS - CONSOLIDATED FROM ALL SOURCES**  
**(In million Php)**

	Quarter			Cumulative for the Year			Cumulative - Inception to Date		
	Planned	Actual	Variance	Planned	Actual	Variance	Planned	Actual	Variance
<b>Component 1 (a): Barangay (Community) Sub-Grants</b>									
CEAC -Community Empowerment Activities	X	X	X	XX	XX	XX	XXX	XXX	XXX
TAF - Technical Assistance Fund	X	X	X	XX	XX	XX	XXX	XXX	XXX
Sub-project Investment	X	X	X	XX	XX	XX	XXX	XXX	XXX
<b>Component 1 (b): Training and Technical Support</b>									
<b>Component 2: Local Capacity Building and Area Coordinating Team Activities</b>									
Area Coordinating Team Activities	X	X	X	X	X	X	X	X	X
LGU Support	X	X	X	X	X	X	X	X	X
<b>Component 3: Program Administration, Monitoring and Evaluation</b>									
National Program Management Office	X	X	X	X	X	X	X	X	X
Regional Program Management Offices	X	X	X	X	X	X	X	X	X

Note: Reasons for variance in excess of 10% should be explained as notes

**Department of Social Welfare and Development**  
**National Community Driven Development Program**  
**Interim Financial Reports for the quarter ended mm-dd-yyyy**  
**CASH FORECAST FOR THE 6 MONTHS ENDING MMM-DD-YYYY - World Bank Portion**

	Cash Requirements		Cash Requirements for Next Six Months
	Quarter ended mmm-dd-yyyy	Quarter ended mmm-dd-yyyy	
	PhP	PhP	PhP USD
<i>Component 1 (a): Barangay (Community) Sub-Grants</i>	xx	xx	xx
<i>Component 1 (b): Training and Technical Support</i>			
<i>Component 2: Local Capacity Building and Implementation</i>			
Non-Consulting Services	xx	xx	xx
Consultant's Services	xx	xx	xx
Training and Workshops	xx	xx	xx
Operating Costs	xx	xx	xx
Sub-total	xx	xx	xx
<i>Component 3: Program Administration, Monitoring and Evaluation</i>			
Goods	xx	xx	xx
Non-Consulting Services	xx	xx	xx
Consultant's Services	xx	xx	xx
Training and Workshops	xx	xx	xx
Operating Costs	xx	xx	xx
Sub-total	xx	xx	xx
	xx	xx	xx

Necessary working papers to support the forecast should be attached.

**Department of Social Welfare and Development  
National Community Driven Development Program  
Interim Financial Reports for the quarter ended mmm-dd-yyyy  
DESIGNATED ACCOUNT ACTIVITY STATEMENT**

PART I	Note	USS	USS
1. Cumulative Advances to the end of current quarter			x
2. Cumulative Expenditure to the end of last quarter			x
3. Outstanding Advances to be accounted for (Line 1 minus Line 2)			x
<b>PART II</b>			
4. DA balance at beginning of quarter			x
5. Add/Subtract: Cumulative Adjustments (if any)		x	
6. Advances from Loan proceeds during the quarter		x	
7. Sub total of Advances and Adjustments			x
8. Outstanding Advances to be accounted for (Line 4 plus Line 7)			x
9. DA balance at end of quarter			x
10. Add/Subtract: Cumulative Adjustments (if any)		x	
11. Expenditure for current reporting period		x	
12. Sub total of Adjustments and Expenditure			x
13. Advances accounted for (Add Line 9 and Line 12)			x
14. Difference if any (Line 8 minus Line 13)			x
<b>PART III</b>			
15. Total forecasted amount to be paid by WB			x
16. Less: Closing DA balance		x	
17. Forecasted Direct Payments		x	
18. Sub total of closing DA balance and forecasted payments (Line 16 plus Line 17)			x
19. Cash to be disbursed for the next reporting period (Line 15 minus Line 18)			x

Note: Bank reconciliation statement and copy of the bank statement for the period should be attached



**Payments Made during Reporting Period  
Against Contracts Subject to the Bank's Prior Review**

<b>Contract Number</b>	<b>Supplier</b>	<b>Contract Date</b>	<b>Contract Amount</b>	<b>Date of Bank's No Objection to Contract</b>	<b>Amount Paid to Supplier during Period</b>	<b>Bank's Share of Amt Paid to Supplier during Period</b>