



## Enhancing Fiscal Management, Social Protection and Financial Inclusion (P151007)

LATIN AMERICA AND CARIBBEAN | Paraguay | Macro Economics & Fiscal Management Global Practice | IBRD/IDA | Development Policy Lending | FY 2015 | Seq No: 1 | ARCHIVED on 04-Dec-2017 | ISR20272 |

Implementing Agencies: Ministerio de Hacienda, Ministerio de Hacienda

### Key Dates

#### Key Project Dates

Bank Approval Date:18-Mar-2015

Effectiveness Date:14-Mar-2016

Planned Mid Term Review Date:19-Jun-2017

Actual Mid-Term Review Date:19-Jun-2017

Original Closing Date:31-Dec-2017

Revised Closing Date:31-Dec-2017

### Program Development Objectives

Program Development Objective (from Program Document)

The objective is to support the Government of Paraguay to: (a) strengthen its public financial management system, (b) make the tax system more equitable, and (c) promote financial inclusion.

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory
Overall Risk Rating	--	● Moderate

### Implementation Status and Key Decisions

The project is satisfactory with regard to achieving its development objective. Most of the results indicators have been met ahead of the target date or on track.

### Risks

#### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
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Political and Governance	● Low	--	● Low
Macroeconomic	● Moderate	--	● Moderate
Sector Strategies and Policies	● Low	--	● Low
Technical Design of Project or Program	● Low	--	● Low
Institutional Capacity for Implementation and Sustainability	● Moderate	--	● Moderate
Fiduciary	● Low	--	● Low
Environment and Social	● Low	--	● Low
Stakeholders	● Low	--	● Low
Other	--	--	--
Overall	● Moderate	--	● Moderate

## Results

### Results Indicators

#### ► VAT revenue collection from agriculture to Gross Value Added of Agriculture, Livestock and Forest ratio (%.) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	1.40	1.40
Date	31-Dec-2013	--	31-Dec-2016	31-Dec-2017

#### ► VAT revenue collection from Financial sector to Gross Value Added of Financial Intermediation ratio (%.) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	3.90	--	11.40	6.30
Date	31-Dec-2013	--	31-Dec-2016	31-Dec-2017



► Past-due outstanding debt (arrears) of public institutions to SOEs for basic services (US\$ Million) (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	124.00	--	50.00	47.00
Date	31-Dec-2013	--	31-Dec-2016	31-Dec-2017

## Overall Comments

## Data on Financial Performance

### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P151007	IBRD-84610	Effective	USD	100.00	100.00	0.00	100.00	0.00	100%

### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P151007	IBRD-84610	Effective	18-Mar-2015	18-Apr-2015	14-Mar-2016	31-Dec-2017	31-Dec-2017

## Tranches

### Restructuring History

There has been no restructuring to date.

### Related Operations

There are no related projects.