



INTERNATIONAL DEVELOPMENT ASSOCIATION
BOARD OF GOVERNORS

Resolution No. 115

Membership of Dominica

WHEREAS the Government of Dominica has applied for admission to membership in the International Development Association in accordance with Section 1(b) of Article II of the Articles of Agreement of the Association; and

WHEREAS, pursuant to Section 9 of the By-Laws of the Association, the Executive Directors, after consultation with representatives of the Government of Dominica, have made recommendations to the Board of Governors regarding this application;

NOW, THEREFORE, the Board of Governors hereby

RESOLVES:

THAT the terms and conditions upon which Dominica shall be admitted to membership in the Association shall be as follows:

1. *Definitions:* As used in this resolution:
 - (a) "Association" means International Development Association.
 - (b) "Articles" means the Articles of Agreement of the Association.
 - (c) "Dollars" or "\$" means dollars in currency of the United States of America.
2. *Initial Subscription:*
 - (a) The terms and conditions of the membership of Dominica in the Association other than those specifically provided for in this resolution shall be those set forth in the Articles with respect to the membership of original members listed in Part II of Schedule A thereof (including, but not by way of limitation, the terms and conditions relating to subscriptions, payments on subscriptions, usability of currencies and voting rights).
 - (b) Upon accepting membership in the Association, Dominica shall subscribe funds in the amount of \$80,000 expressed in terms of United States dollars of the weight and fineness in effect on January 1, 1960.
 - (c) Before accepting membership in the Association, Dominica shall make all payments on its initial subscription which would have been payable on or before the date of acceptance had it become a member of the Association as an original member listed in Part II of Schedule A of the Articles.
3. *Acceptance of Membership:* Dominica shall become a member of the Association with a subscription as set forth in paragraph 2(b) of this resolution as of the date when Dominica shall have complied with the following requirements:
 - (a) become a member of the International Bank for Reconstruction and Development;
 - (b) made the payments called for by paragraphs 2(b) and (c) of this resolution;

- (c) deposited with the International Bank for Reconstruction and Development an instrument stating that it has accepted in accordance with its law the Articles and all the terms and conditions prescribed in this resolution, and that it has taken all steps necessary to enable it to carry out all its obligations under the Articles and this resolution; and
- (d) signed the original Articles held in the archives of the International Bank for Reconstruction and Development.

4. *Limitation on Period for Acceptance of Membership:* Dominica may accept membership in the Association pursuant to this resolution until June 30, 1980, or such later date as the Executive Directors of the Association may determine.

5. *Additional Subscription:*

- (a) Upon or after acceptance of membership, Dominica shall also be authorized at its option to make an additional subscription in the amount of \$7,939 which shall carry 7,006 votes.
- (b) Payment of such additional subscription shall be made in the currency of Dominica within 30 days after Dominica notifies the Association of its intention to make such additional subscription.
- (c) The rights and obligations of the Association and Dominica with regard to such additional subscription shall be the same (except as otherwise provided in this resolution) as those which govern the 90% portion of the initial subscriptions of original members payable under Article II, Section 2(d) of the Articles by members listed in Part II of Schedule A of the Articles, provided, however, that the provisions of Article IV, Section 2 of the Articles shall not be applicable to such subscription.

(Adopted on October 5, 1979)