



## DRC- SME Development and Growth Project (P160806)

AFRICA | Congo, Democratic Republic of | Finance, Competitiveness and Innovation Global Practice |  
IBRD/IDA | Investment Project Financing | FY 2019 | Seq No: 3 | ARCHIVED on 26-Dec-2019 | ISR40123 |

Implementing Agencies: Ministry of Finance, Justin Kalumba Mwana Ngongo

### Key Dates

#### Key Project Dates

Bank Approval Date: 06-Jul-2018

Effectiveness Date: 20-Nov-2019

Planned Mid Term Review Date: 20-Jan-2021

Actual Mid-Term Review Date:

Original Closing Date: 28-Dec-2023

Revised Closing Date: 28-Dec-2023

### Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The project development objective is to support the growth of Micro, Small and Medium-sized Enterprises (MSMEs) and increase employment and entrepreneurship opportunities for youth and women in select areas.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

### Components

Name

Component 1: Support entrepreneurship opportunities for youth and women:(Cost \$44000000.00 M)

Component 2. SME Development:(Cost \$42000000.00 M)

Component 3: Capacity building and Project Management:(Cost \$14000000.00 M)

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Satisfactory	● Satisfactory
Overall Implementation Progress (IP)	● Moderately Satisfactory	● Moderately Satisfactory
Overall Risk Rating	● High	● High

### Implementation Status and Key Decisions

A US\$100 million loan was approved by the World Bank's Board of Directors on July 6, 2018 to finance the new SME Development and Growth Project (Projet d'Appui au Développement des Micro, Petites et Moyennes Entreprises, or PADMPME in French). The project was signed by the Government on September 21, 2018. The project is anchored within the Ministry of Small and Medium Enterprises (SMEs). A Project Preparation Advance (PPA) of US\$1.7 million was executed by an existing Project Implementation Unit (PIU) within the Ministry of Finance called the CFEF.

The project complied with the two effectiveness conditions (recruitment and operationalization of the Project Implementation Unit (PIU) and promulgation of the project by the President) and became effective on November 20, 2019. It is expected to be launched officially in February 2020.



The PIU is well-equipped and operational, with local points hired and settled in the three target provinces outside of Kinshasa, such as Goma, Lubumbashi and Matadi. On the technical side, 80 percent of activities (Business competition for established firms and young entrepreneurs, SME hubs design and support to women micro-entrepreneurs) are in the final stages of procurement and expected to be launched by early February 2020.

## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● High	● High	● High
Macroeconomic	● Substantial	● Substantial	● Substantial
Sector Strategies and Policies	● Moderate	● Moderate	● Moderate
Technical Design of Project or Program	● Moderate	● Moderate	● Moderate
Institutional Capacity for Implementation and Sustainability	● Substantial	● Substantial	● Substantial
Fiduciary	● High	● High	● High
Environment and Social	● Substantial	● Substantial	● Substantial
Stakeholders	● Moderate	● Moderate	● Moderate
Other	--	--	--
Overall	● High	● High	● High

## Results

### PDO Indicators by Objectives / Outcomes

Component 1: Support entrepreneurship opportunities for youth and women				
▶ Number of new firms established by targeted beneficiaries (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3,000.00
Date	09-Jul-2018	06-Jun-2019	19-Dec-2019	20-Sep-2022
▲ (of which female-owned). (Number, Custom Breakdown)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2,000.00



Date	09-Jul-2018	06-Jun-2019	19-Dec-2019	20-Sep-2022
▲(of which young entrepreneurs) (Number, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2,000.00

Component 2: SME Development				
▶Net full-time equivalent jobs created among beneficiary MSMEs (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	9,000.00
Date	09-Jul-2018	06-Jun-2019	19-Dec-2019	20-Sep-2022
▶% Increase in average revenue of beneficiary MSMEs (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	30.00
Date	09-Jul-2018	06-Jun-2019	19-Dec-2019	20-Sep-2022

### Intermediate Results Indicators by Components

Component 1: Support entrepreneurship opportunities for youth and women				
▶Number of female micro-entrepreneurs who received training (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4,500.00
Date	09-Jul-2018	06-Jun-2019	19-Dec-2019	20-Sep-2022
▶Number of female micro-entrepreneurs who received cash subsidies (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2,500.00
Date	09-Jul-2018	06-Jun-2019	19-Dec-2019	20-Sep-2022
▶Number of young entrepreneurs who receive training (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	750.00



Date	09-Jul-2018	06-Jun-2019	19-Dec-2019	20-Sep-2022
<b>►Number of public awareness/dissemination events delivered (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	192.00
Date	09-Jul-2018	06-Jun-2019	19-Dec-2019	20-Sep-2022
<b>►Implemented reforms supporting private sector development (Number, Corporate)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	5.00
Date	09-Jul-2018	06-Jun-2019	19-Dec-2019	20-Sep-2022

<b>Component 2: SME Development</b>				
<b>►Number of SME recipients of the matching grants (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	500.00
Date	09-Jul-2018	06-Jun-2019	19-Dec-2019	20-Sep-2022
<b>▲(out of which female-owned) (Number, Custom Supplement)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	200.00
<b>▲(out of which young entrepreneurs) (Number, Custom Supplement)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	80.00
<b>►Total value of funds allocated to SME recipients of the matching grant (Amount(USD), Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	35,000,000.00
Date	09-Jul-2018	06-Jun-2019	19-Dec-2019	20-Sep-2022
<b>►Share of new firms supported under the Business Plan Competition (BPC) that are still operating 24 months after receiving assistance (financial and non-financial) (Percentage, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	50.00
Date	09-Jul-2018	11-Jun-2019	19-Dec-2019	20-Sep-2022



▶Number of SME Hubs established (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	09-Jul-2018	11-Jun-2019	19-Dec-2019	20-Sep-2022
▶Number of SMEs renting space and operating in SME hubs (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	120.00
Date	09-Jul-2018	11-Jun-2019	19-Dec-2019	20-Sep-2022

Component 3: Capacity building and Project Management				
▶Percentage of grievances that were responded to (Citizen Engagement) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	100.00
Date	09-Jul-2018	11-Jun-2019	19-Dec-2019	20-Sep-2022
▶Total number of participants in the capacity building/training events held (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	475.00
Date	09-Jul-2018	11-Jun-2019	19-Dec-2019	20-Sep-2022
▶Percentage of participants in the capacity building/training events held who reported that their knowledge/skills was enhanced after the training (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	85.00
Date	09-Jul-2018	11-Jun-2019	19-Dec-2019	20-Sep-2022

## Data on Financial Performance

### Disbursements (by loan)

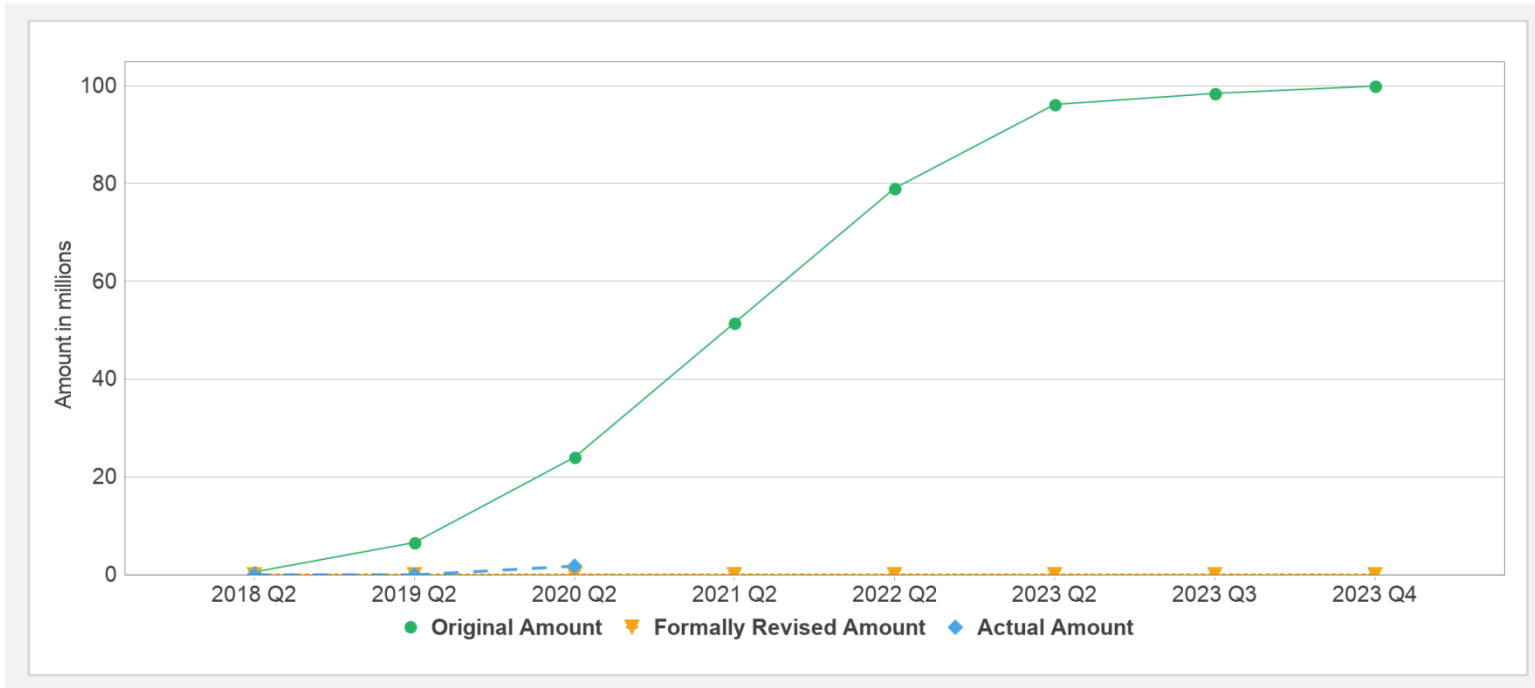
Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P160806	IDA-62870	Effective	USD	100.00	100.00	0.00	1.74	98.26	1.7%



**Key Dates (by loan)**

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P160806	IDA-62870	Effective	06-Jul-2018	21-Sep-2018	20-Nov-2019	28-Dec-2023	28-Dec-2023

**Cumulative Disbursements**



**Restructuring History**

There has been no restructuring to date.

**Related Project(s)**

There are no related projects.