



## Mongolia Export Development Project (P147438)

EAST ASIA AND PACIFIC | Mongolia | Finance, Competitiveness and Innovation Global Practice |  
IBRD/IDA | Investment Project Financing | FY 2017 | Seq No: 10 | ARCHIVED on 28-Jul-2021 | ISR47547 |

Implementing Agencies: Mongolia, Agricultural Reinsurance Company, now MongolianRe, Ministry of Food, Agriculture and Light Industry, Ministry of Labor and Social Protection

### Key Dates

#### Key Project Dates

Bank Approval Date: 07-Jul-2016

Effectiveness Date: 22-Dec-2016

Planned Mid Term Review Date: 30-Sep-2018

Actual Mid-Term Review Date: 28-Sep-2018

Original Closing Date: 30-Jun-2021

Revised Closing Date: 31-Dec-2023

### Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The development objective of the project is to support Mongolian Small and Medium size firms (SMEs) in the non-mining sectors to strengthen their export capabilities and expand access to export markets.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

Yes

Board Approved Revised Project Development Objective (If project is formally restructured)

The revised PDO is to support Mongolian Small and Medium size firms (SMEs) in the non-mining sector to strengthen their expert capabilities, expand access to export markets and to provide relief support for the COVID-19 recovery.

### Components Table

Name

Component 1: Development of a new line of export finance products:(Cost \$1.50 M)

Component 2: Export competitiveness enhancement.:(Cost \$12.00 M)

Component 3: Strengthening Certification Services and Quality Management:(Cost \$4.00 M)

Component 4: Project Implementation Support:(Cost \$2.50 M)

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Risk Rating	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate

### Implementation Status and Key Decisions

Progress towards achieving the PDO is on track and the project has disbursed US\$4.8 million (24 percent) to date. The US\$1.5 million of Government's COVID-19 emergency response stimulus package support has been fully disbursed.



Activities to raise public awareness on the project are ongoing and the Productive Partnership Scheme (PPS) was launched in the spring of 2021. The second window for applications was launched in June and it will stay open until July 31, 2021. Work on developing export credit insurance products is ongoing and Mongolian Re is expected to launch the post shipment product in September 2021.

## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	High	Moderate	Moderate
Macroeconomic	High	Substantial	Substantial
Sector Strategies and Policies	Moderate	Moderate	Moderate
Technical Design of Project or Program	Substantial	Moderate	Moderate
Institutional Capacity for Implementation and Sustainability	Moderate	Moderate	Substantial
Fiduciary	Moderate	Moderate	Moderate
Environment and Social	Moderate	Moderate	Moderate
Stakeholders	Moderate	Moderate	Moderate
Other	--	Moderate	Moderate
Overall	Substantial	Moderate	Moderate

## Results

### PDO Indicators by Objectives / Outcomes

Strengthen SMEs export capabilities and expand access to export markets				
► Increase in export volume (by price) by the Project beneficiaries (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	18.30	18.30	25.00
Date	22-Dec-2016	21-Dec-2020	11-Jun-2021	31-Dec-2023
► Number of firms that obtain internationally-recognized quality certification following support from the Project(cumulative, disaggregated by the number of firms owned by women) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	12.00	12.00	25.00



Date	22-Dec-2016	21-Dec-2020	11-Jun-2021	31-Dec-2023
▶ Number of firms that start exporting following participation in project activities (cumulative, disaggregated by the number of firms owned by women) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	9.00	9.00	30.00
Date	22-Dec-2016	21-Dec-2020	11-Jun-2021	31-Dec-2023
▶ Number of Export Credit Insurance Products developed by Mongolian Re (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1.00
Date	22-Dec-2016	21-Dec-2020	11-Jun-2021	31-Dec-2023
▶ Number of new export destinations for the project beneficiaries (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	10-Jul-2020	21-Dec-2020	11-Jun-2021	31-Dec-2023
▶ Total unemployment insurance contribution payments made to non-mining SMEs (Amount(USD), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1,500,000.00	1,500,000.00	1,500,000.00
Date	24-Aug-2020	21-Dec-2020	11-Jun-2021	31-Dec-2020

### Intermediate Results Indicators by Components

#### Component 1: Development of a new line of export finance products

##### ▶ Number of firms benefiting from export insurance products (cumulative) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	22-Dec-2016	21-Dec-2020	11-Jun-2021	31-Dec-2023

#### Component 2: Export competitiveness enhancement.



► Increase in export revenues for Productive Partnership Scheme beneficiaries (average) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	20.40	20.40	25.00
Date	22-Dec-2016	21-Dec-2020	11-Jun-2021	31-Dec-2023
► Number of SMEs supported by the COVID-19 measure (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	332.00	332.00	300.00
Date	10-Jul-2020	21-Dec-2020	11-Jun-2021	31-Dec-2023
► Number of clusters supported by the Productive Partnership Scheme (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	10-Jul-2020	21-Dec-2020	11-Jun-2021	31-Dec-2023

#### Component 4: Project Implementation Support

► Beneficiaries that feel project investments reflected their needs (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	98.00	98.00	95.00
Date	22-Dec-2016	21-Dec-2020	11-Jun-2021	31-Dec-2023

#### Component 3: Strengthening Certification Services and Quality Management

► Number of SMEs benefiting from accredited reference laboratories supported by the Project (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	50.00
Date	10-Jul-2020	21-Dec-2020	11-Jun-2021	31-Dec-2023

#### Performance-Based Conditions



**Data on Financial Performance**

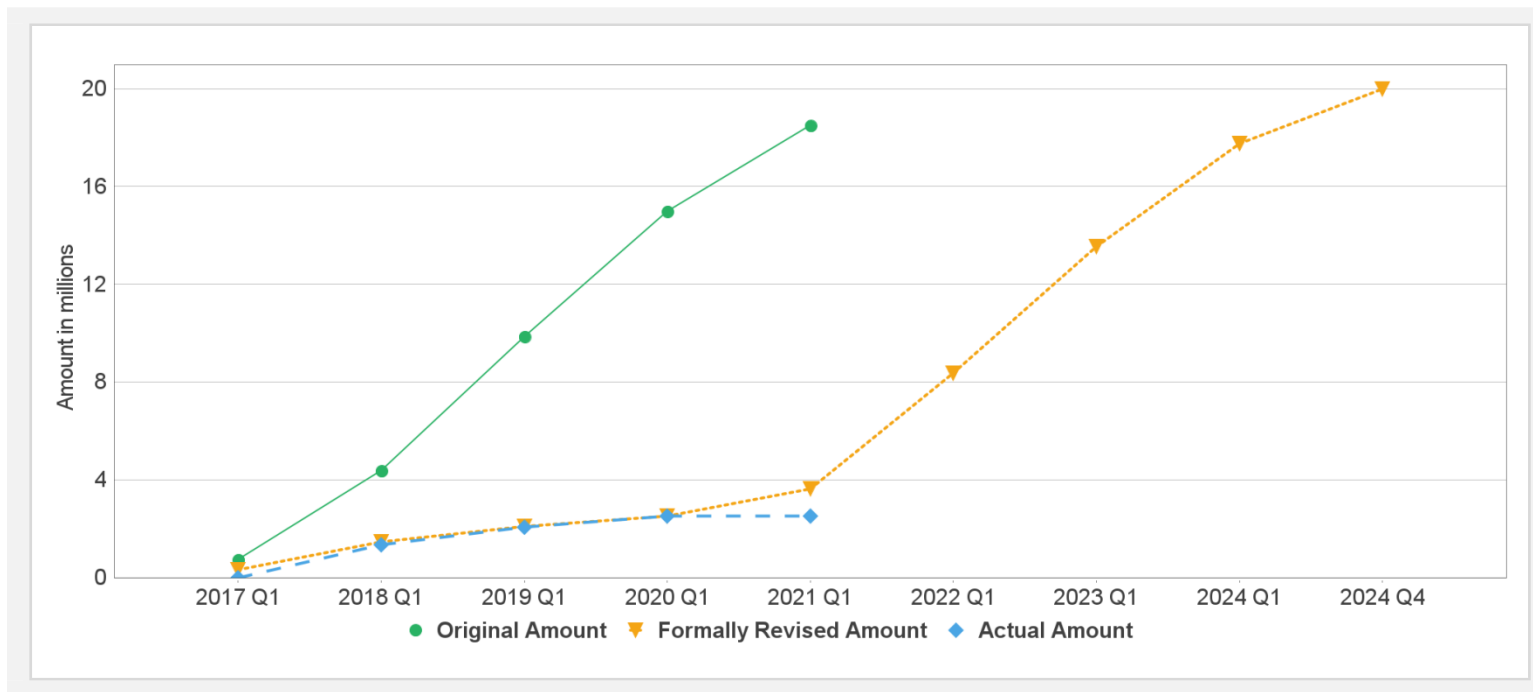
**Disbursements (by loan)**

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P147438	IDA-58790	Effective	USD	20.00	20.00	0.00	4.79	15.66	23%

**Key Dates (by loan)**

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P147438	IDA-58790	Effective	07-Jul-2016	26-Aug-2016	22-Dec-2016	30-Jun-2021	31-Dec-2023

**Cumulative Disbursements**



**PBC Disbursement**

PBC ID	PBC Type	Description	Coc	PBC Amount	Achievement Status	Disbursed amount in Coc	Disbursement % for PBC



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### **Restructuring History**

Level 2 Approved on 19-Dec-2019 ,Level 2 Approved on 28-Aug-2020

### **Related Project(s)**

There are no related projects.

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