



Cusco Regional Development (P117318)

LATIN AMERICA AND CARIBBEAN | Peru | Social, Urban, Rural and Resilience Global Practice Global Practice | IBRD/IDA | Investment Project Financing | FY 2014 | Seq No: 6 | ARCHIVED on 08-Aug-2016 | ISR23049 |

Implementing Agencies: Cusco Regional Government

Key Dates

Key Project Dates

Bank Approval Date:22-Nov-2013

Effectiveness Date:03-Nov-2014

Planned Mid Term Review Date:12-Sep-2016

Actual Mid-Term Review Date:--

Original Closing Date:31-Jan-2019

Revised Closing Date:31-Jan-2019

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

To improve the quality of tourism and solid waste management services and increase the resilience of the tourism sector to the impacts of natural disasters in the provinces of Calca, Urubamba, and Cusco.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Development and Consolidation of Tourism Services:(Cost \$25.00 M)

Integrated Solid Waste Management:(Cost \$18.40 M)

Disaster Risk Management and Disaster Preparedness:(Cost \$2.60 M)

Institutional Strengthening, Management and Monitoring and Evaluation:(Cost \$6.10 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Moderately Unsatisfactory	● Moderately Unsatisfactory
Overall Implementation Progress (IP)	● Moderately Unsatisfactory	● Moderately Unsatisfactory
Overall Risk Rating	● High	● High



Implementation Status and Key Decisions

The Project was approved by the Board on November 22, 2013. The Loan Agreement was signed by the Ministry of Economy and Finance (MEF) and the Bank on July 24, 2014, and was declared effective on November 3, 2014. To date, the Bank has made the first disbursement of US\$1 million in early April 2016. Disbursement will be primarily for the tourism design work, the launching of the competitive fund, staffing mainly for the solid waste component, the construction of Urubamba and Calca landfills and the purchase of trucks and other equipment for these two municipalities.







Risks

Systematic Operations Risk-rating Tool

Risk Category

Rating at Approval

Previous Rating

Current Rating



Political and Governance	--	● Moderate	● Moderate
Macroeconomic	--	● Low	● Low
Sector Strategies and Policies	--	● Moderate	● Moderate
Technical Design of Project or Program	--	● High	● High
Institutional Capacity for Implementation and Sustainability	--	● High	● High
Fiduciary	--	● Moderate	● Moderate
Environment and Social	--	● High	● High
Stakeholders	--	● Moderate	● High
Other	--	--	--
Overall	--	● High	● High

Results

Project Development Objective Indicators

► Percent reduction in the dissatisfaction rating of the upgraded tourism sites under the Project (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	30.00
Date	31-Jan-2014	12-Jan-2016	08-Jul-2016	31-Jan-2019

► Direct project beneficiaries (Number, Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	447285.00
Date	31-Jan-2014	12-Jan-2016	08-Jul-2016	31-Jan-2019

▲ Female beneficiaries (Percentage, Core Supplement)



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	51.40

► Number of people (tourists and residents) in the Project area from whom waste is collected and disposed in one of the Project sanitary landfills (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	447285.00
Date	31-Jan-2014	12-Jan-2016	08-Jul-2016	31-Jan-2019

► Number of people (tourists and residents) covered by a functioning early warning system for natural disasters under the Project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	27500.00
Date	31-Jan-2014	12-Jan-2016	08-Jul-2016	31-Jan-2019

Overall Comments

Intermediate Results Indicators

► Existing tourism sites equipped with improved infrastructure installments (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	31-Jan-2014	12-Jan-2016	08-Jul-2016	31-Jan-2019



► Pilot Competitive Fund for Tourism for small businesses in the Sacred Valley operational (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	31-Jan-2014	12-Jan-2016	08-Jul-2016	31-Jan-2019

► Industrial and municipal waste disposal capacity created under the project (Metric ton, Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	390.00
Date	31-Jan-2014	12-Jan-2016	08-Jul-2016	31-Jan-2019

► Informal and formalized recyclers (households) benefiting from Project social inclusion activities. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	102.00
Date	31-Jan-2014	12-Jan-2016	08-Jul-2016	31-Jan-2019

► Number of Provincial sanitary landfills constructed under the Project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	31-Jan-2014	12-Jan-2016	08-Jul-2016	31-Jan-2019



▶ Number of municipalities provided with equipment and works for improved collection, recycling and street sweeping (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	16.00
Date	31-Jan-2014	12-Jan-2016	08-Jul-2016	31-Jan-2019

▶ Emergency Preparedness Plan established for tourists (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	31-Jan-2014	12-Jan-2016	08-Jul-2016	31-Jan-2019

▶ Strategic Regional Plan updated for prevention and reduction of disaster risk (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	31-Jan-2014	12-Jan-2016	08-Jul-2016	31-Jan-2019

Overall Comments

Data on Financial Performance

Disbursements (by loan)

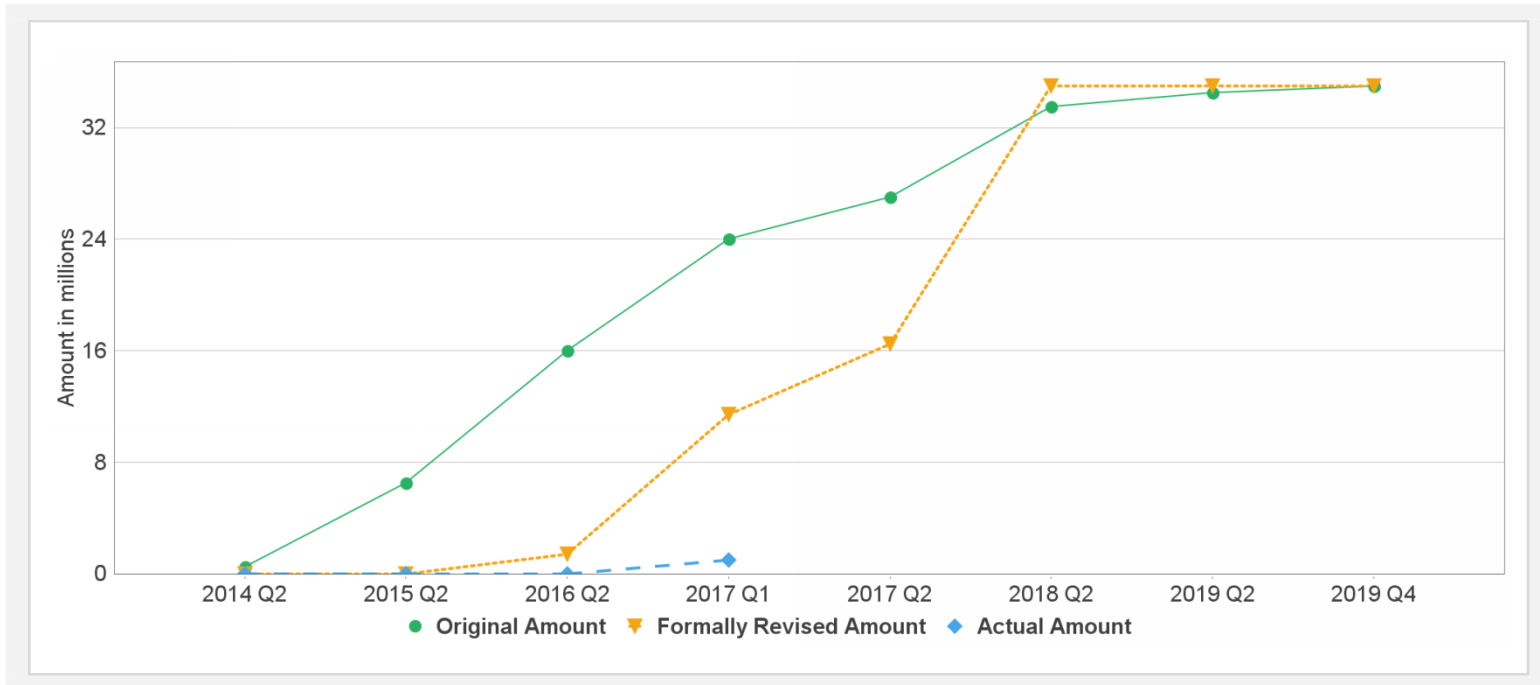
Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P117318	IBRD-83060	Effective	USD	35.00	35.00	0.00	1.00	34.00	3%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P117318	IBRD-83060	Effective	22-Nov-2013	24-Jul-2014	03-Nov-2014	31-Jan-2019	31-Jan-2019



Cumulative Disbursements



Restructuring History

Level 2 Approved on 16-Jul-2014

Related Project(s)

There are no related projects.