October 1998

Mr. Shahid Javed Burki Regional Vice President Latin America and the Caribbean Region International Bank for Reconstruction and Development 1818 H Street, N. W. Washington, D.C. 20433

Re: Loan No. 4282-AR (Second Mining Development Technical Assistance Project)

Dear Mr. Burki:

This letter, with the indicators and implementation program attached hereto, constitutes the "Implementation Letter" referred to in Section 1.02 (d) of the Loan Agreement of even date herewith between the Argentine Republic and International Bank for Reconstruction and Development for the above-captioned Loan.

Sincerely yours,

ARGENTINE REPUBLIC

By:

Authorized Representative

CONFIRMED:

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:

Authorized Representative

Date: ____