Country Policy and Institutional Assessment 2019

Indicator | São Tomé and Príncipe | SSA IDA Average | IDA’s Highest Score
--- | --- | --- | ---
Economic Management | 2.8 | 3.1 | 4.3
  - Monetary and Exchange Rate Policy | 3.0 | 3.3 | 4.5
  - Fiscal Policy | 3.0 | 3.0 | 4.5
  - Debt Policy | 2.5 | 3.1 | 5.0
Structural Policies | 3.0 | 3.1 | 4.2
  - Trade | 3.5 | 3.6 | 4.5
  - Financial Sector | 2.5 | 2.7 | 4.0
  - Business Regulatory Environment | 3.0 | 3.0 | 4.5
Policies for Social Inclusion and Equity | 3.1 | 3.2 | 4.2
  - Gender Equality | 3.0 | 3.2 | 4.5
  - Equity of Public Resource Use | 3.0 | 3.3 | 4.5
  - Building Human Resources | 3.5 | 3.5 | 4.5
  - Social Protection and Labor | 2.5 | 2.9 | 4.0
  - Policies and Institutions for Environmental Sustainability | 3.5 | 3.2 | 4.5
Public Sector Management and Institutions | 3.1 | 2.9 | 4.2
  - Property Rights and Rule-Based Governance | 3.0 | 2.8 | 4.5
  - Quality of Budgetary and Financial Management | 3.0 | 3.0 | 4.0
  - Efficiency of Revenue Mobilization | 3.0 | 3.3 | 4.5
  - Quality of Public Administration | 3.0 | 2.8 | 4.0
  - Transparency, Accountability, and Corruption in the Public Sector | 3.5 | 2.7 | 4.5
Overall CPIA Score | 3.0 | 3.1 | 4.0

Definitions:
- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa
- Poverty is based on PovcalNet poverty data as of June 2020
- The cutoff date for the World Development Indicators database is July 2020
- The Human Capital Index is from the Human Capital Project, World Bank, 2018.

Comparison

<table>
<thead>
<tr>
<th></th>
<th>Non-Fragile Countries in SSA</th>
<th>Non-Fragile Countries outside SSA</th>
<th>São Tomé and Príncipe</th>
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<tr>
<td>2019</td>
<td>3.4</td>
<td>3.5</td>
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<td>2013</td>
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Progress

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<th>Indicator</th>
<th>São Tomé and Príncipe</th>
<th>SSA IDA Average</th>
<th>IDA’s Highest Score</th>
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<tbody>
<tr>
<td>Economic Management</td>
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<td>2.9</td>
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<tr>
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<td>Public Sector Management &amp; Institutions</td>
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<td>4.2</td>
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<td>Overall CPIA Score</td>
<td>3.0</td>
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</table>

Definitions for comparisons refer to country groupings as follows:
- IDA Borrowing Countries: 75 countries eligible for IDA credits and with CPIA scores in 2019
- SSA IDA Countries: 39 SSA IDA countries that had CPIA scores in 2019
- Fragile Countries in SSA: 19 countries with CPIA scores included in the World Bank’s Harmonized Fragile List for fiscal year 2020
- Non-Fragile Countries in SSA: 20 IDA-eligible countries (excluding fragile countries)
- Fragile Countries outside SSA: 12 countries with CPIA scores included in the World Bank’s Harmonized Fragile List for fiscal year 2020
- Non-Fragile Countries outside SSA: 24 IDA-eligible countries (excluding fragile countries)