

INTERNATIONAL DEVELOPMENT ASSOCIATION BOARD OF GOVERNORS

Resolution No. 211

Additions to Resources: Financing the Multilateral Debt Relief Initiative

WHEREAS:

- (A) The Executive Directors of the International Development Association (the "Association") have concluded that it is desirable for the Association to participate in the Multilateral Debt Relief Initiative for eligible Heavily Indebted Poor Countries, (the "Multilateral Debt Relief Initiative" or "MDRI"), and to that end, to authorize an increase in the resources of the Association as part of a commitment to provide full and timely compensation to the Association for debt cancellation under the MDRI in the amounts and on the basis set out in the report of the IDA Deputies, "Additions to IDA Resources: Financing the Multilateral Debt Relief Initiative" (the "Report"), approved by the Executive Directors on March 28, 2006, and submitted to the Board of Governors;
- (B) The members of the Association consider that an increase in the resources of the Association is required and intend to take all necessary governmental and legislative action to authorize and approve the allocation of additional resources to the Association in the amounts and on the conditions set out in this Resolution:
- (C) Members of the Association that contribute resources to the Association in addition to their subscriptions as part of the Multilateral Debt Relief Initiative ("Contributing Members") are to make available their contributions pursuant to the Articles of Agreement of the Association (the "Articles") partly in the form of subscriptions carrying voting rights and partly as supplementary resources in the form of contributions not carrying voting rights;
- (D) Additional subscriptions are to be authorized for Contributing Members in this Resolution on the basis of their agreement with respect to their preemptive rights under Article III, Section 1(c) of the Articles, and provision is made for the other members of the Association ("Subscribing Members") intending to exercise their rights pursuant to that provision to do so; and
- (E) To enable the Association's participation in the Multilateral Debt Relief Initiative, the Executive Directors have taken a decision under Article X of the Articles that forgiveness by the Association of repayment of all principal and other charges on financing extended to specific eligible countries would be consistent with Article V, Section 3 of the Articles.

NOW THEREFORE THE BOARD OF GOVERNORS HEREBY ACCEPTS the Report as approved by the Executive Directors, ADOPTS its conclusions and recommendations AND RESOLVES THAT a general increase in subscriptions of the Association is authorized on the following terms and conditions:

- 1. Authorization of Subscriptions and Contributions.
 - (a) The Association is authorized to accept additional resources to provide full and timely compensation for the amount of debt forgiven by the Association under the Multilateral Debt

- Relief Initiative. The amounts and timing of such compensation are set out in the Compensation Schedule attached to this Resolution at Table 1 (the "Compensation Schedule") as adjusted from time to time pursuant to paragraph 1(f) below.
- (b) The Association is authorized to accept the additional resources described in paragraph (a) above from each Contributing Member in the amounts and as specified for each such member in Table 2b attached to this Resolution, as adjusted from time to time to reflect changes in the Compensation Schedule pursuant to paragraph (a) above. Each such amount will be divided into a subscription carrying voting rights and a contribution not carrying voting rights as specified in Table 3 attached to this Resolution, as adjusted from time to time pursuant to paragraph 1(f) below.
- (c) The Association is authorized to accept the additional subscriptions from each Subscribing Member in the amount specified for each such member in Table 3 attached to this Resolution, as adjusted from time to time pursuant to paragraph 1(f) below.
- (d) The Association is authorized to accept additional resources from any member for which no contribution is specified in Table 2b attached to this Resolution and additional resources from Contributing Members incremental to the amounts specified for each such member in Table 2b attached to this Resolution.
- (e) The rights and obligations of the Association and the Contributing Members in respect of the authorized subscriptions and contributions in paragraphs (b) and (d) above will be the same (except as otherwise provided in this Resolution) as those applicable to the ninety per cent portion of the initial subscriptions of original members payable under Article II, Section 2(d) of the Articles by members listed in Part I of Schedule A of the Articles.
- (f) In order to reflect changes in actual and estimated costs of the Association's MDRI debt forgiveness, the Association will:
 - (i) make adjustments in the Compensation Schedule by July 31 in each year;
 - (ii) make adjustments in Tables 2b and 3 attached to this Resolution by October 31 in at least every third year, commencing in 2007; and
 - (iii) notify each Contributing Member and each Subscribing Member: (A) of such adjustments to the Compensation Schedule, Table 2b and Table 3; and (B) of the corresponding adjustments required in the member's payment schedule attached to its Instrument of Commitment.

2. Agreement to Pay.

- (a) When a Contributing Member agrees to pay its subscription and contribution, or a Subscribing Member agrees to pay its subscription, it will deposit with the Association one or more instruments of commitment, each of which will be substantially in the form set out in Attachment I to this Resolution for Contributing Members or in Attachment II for Subscribing Members (each an "Instrument of Commitment"), whereby a Contributing Member obligates itself to make a subscription and contribution or a Subscribing Member obligates itself to make a subscription, as the case may be, on the terms and conditions set forth in this Resolution.
- (b) When a Contributing Member agrees to pay a part of its subscription and contribution without qualification (an "Unqualified Commitment") and the remainder is subject to necessary parliamentary or legislative approvals (a "Qualified Commitment"), it will so provide in its Instrument of Commitment and such member:
 - (i) undertakes to exercise its best efforts to obtain such approvals for the full amount of its Qualified Commitment by the payment dates set out in the Payment Schedule attached to its Instrument of Commitment (as defined in paragraph (c) below; and
 - (ii) agrees that, upon obtaining such approvals, it will notify the Association that any installments of its Qualified Commitment, or parts thereof, have become unqualified.

- (c) Each Instrument of Commitment from a Contributing Member will contain a payment schedule specifying the amount of its agreed share of each amount due on each payment date in the Compensation Schedule. Each Contributing Member agrees that, if notified by the Association pursuant to paragraph 1 (f) (iii) (B) of this Resolution that a corresponding adjustment is required in the payment schedule attached to its Instrument of Commitment, the Contributing Member will amend its Instrument of Commitment to reflect such adjustments.
- (d) Each Instrument of Commitment from a Subscribing Member will contain a payment schedule specifying the amount of its agreed subscription. Each Subscribing Member agrees that, if notified by the Association pursuant to paragraph 1 (f) (iii) (B) of this Resolution that a corresponding adjustment is required in the payment schedule attached to its Instrument of Commitment, the Subscribing Member will amend its Instrument of Commitment to reflect such adjustments.

3. Payment.

- (a) Each Subscribing Member will pay to the Association the amount of its subscription in three installments as follows: (i) the first installment will be payable 31 days after the Effective Date; (ii) the second installment will be payable by January 15, 2016; and (iii) the third installment will be payable by January 15, 2026.
- (b) Each Contributing Member will pay to the Association the amount of its subscription and contribution in accordance with its payment schedule, as such amounts may be adjusted from time to time in accordance with paragraph 2 (c) of this Resolution; provided that:
 - (i) the first installment under its payment schedule will be payable no later than January 15, 2007:
 - (ii) the second installment under its payment schedule will be payable no later than January 15, 2008;
 - (iii) the Association and each Contributing Member may agree to earlier payment of any installment:
 - (iv) if the Multilateral Debt Relief Initiative shall not have become effective by December 15, 2006, payment of the first such installment may be postponed by the member for not more than 31 days after the Effective Date;
 - (v) the Association may agree to the postponement of any installment, or part thereof, if the amount paid, together with any unused balance of previous payments by the Contributing Member concerned, is at least equal to the amount estimated by the Association to be required from that member up to the due date of the next installment for purposes of compensation for debt forgiveness by the Association under the Multilateral Debt Relief Initiative; and
 - (vi) if any Contributing Member deposits an Instrument of Commitment with the Association after the date when the first installment of the subscription and contribution is due, payment of any installment, or part thereof, will be made to the Association within 31 days after the date of such deposit.
- (c) If a Contributing Member has deposited an Instrument of Commitment specifying that part of its commitment is a Qualified Commitment, and, upon obtaining necessary parliamentary or legislative approvals, notifies the Association that any installments, or parts thereof, have become unqualified after the due date, then payment of such installments, or parts thereof, will be made within 31 days after the date of such notification.

4. Mode of Payment.

- (a) Payments pursuant to this Resolution will be made, at the option of the member: (i) in cash, on terms agreed between the member and the Association; or (ii) by the deposit of notes or similar obligations issued by the government of the member or the depository designated by such member, which shall be non-negotiable, non-interest bearing and payable at their par value on demand to the account of the Association.
- (b) The Association will encash notes or similar obligations of Contributing Members, on an approximately *pro rata* basis among donors, or as agreed between a Contributing Member and the Association in accordance with the Payment Schedule. With respect to a Contributing Member that is unable to comply with one or more encashment requests, the Association may agree with the member on a revised encashment schedule that yields at least an equivalent value to the Association.
- (c) The provisions of Article IV, Section 1(a) of the Articles will apply to the use of a Subscribing Member's currency paid to the Association pursuant to this Resolution.

5. Currency of Denomination and Payment.

- (a) Members will denominate the resources to be made available pursuant to this Resolution in SDRs, the currency of the member, or, with the agreement of the Association, in a freely convertible currency of another member, except that if, on any payment date under the Payment Schedule, a Contributing Member's economy has experienced a rate of inflation above such level and for such period as determined by the Association in connection with the most recent regular replenishment of the Association's resources, its subscription and contribution will be denominated in SDRs.
- (b) Contributing Members will make payments pursuant to this Resolution in SDRs, a currency used for the valuation of the SDR, or, with the agreement of the Association, in another freely convertible currency, and the Association may freely exchange the amounts received as required for its operations. Subscribing Members will make payments in the currency of the member or in a freely convertible currency with the agreement of the Association.
- (c) Each member will maintain, in respect of its currency paid by it under this Resolution, and the currency of such member derived therefrom as principal, interest or other charges, the same convertibility as existed on the effective date of this Resolution.
- (d) The provisions of Article IV, Section 2 of the Articles with respect to maintenance of value will not be applicable.

6. Effective Date.

- (a) The increase in resources authorized under this Resolution will become effective and the resources to be contributed pursuant to this Resolution will become payable to the Association on the date (the "Effective Date") when the Association shall have received Instruments of Commitment from Contributing Members containing, in the aggregate, not less than SDR 10,434 million of Unqualified Commitments and Qualified Commitments, of which not less than SDR 410 million shall be Unqualified Commitments for payments due in 2007 and 2008, provided that the Effective Date shall be not later than May 31, 2006, or such later date as the Executive Directors of the Association may determine.
- (b) If the Association determines that the availability of additional resources pursuant to this Resolution is likely to be unduly delayed, or the Association has not received, by one year after the Effective Date, Instruments of Commitment from Contributing Members containing in the aggregate not less than SDR 14,878 million of Unqualified Commitments and Qualified Commitments, it shall convene promptly a meeting of the Contributing Members to review the situation and to consider the steps to be taken to prevent a suspension of financing to eligible recipients by the Association.

- 7. Commitment Authority. Subscriptions and contributions made under Instruments of Commitment will become available for commitment by the Association for financing to eligible members in accordance with the commitment authority framework as approved by the Executive Directors, provided that amounts provided as Qualified Commitments will only become available for commitment by the Association for financing when the Association has been notified, pursuant to paragraph 2(b)(ii) of this Resolution, that such amounts have become unqualified.
- 8. Allocation of Voting Rights under Multilateral Debt Relief Initiative. Voting rights calculated on the basis of the current voting rights system will be allocated to members for subscriptions under the Multilateral Debt Relief Initiative as follows:
 - (a) Each Subscribing Member that has deposited with the Association an Instrument of Commitment will be allocated, on the payment dates specified in paragraph 3(a) of this Resolution, one third of the subscription votes specified for each such member in Table 3. Each Subscribing Member will be allocated the additional membership votes specified in Column c-3 of Table 3 on the date such member is allocated the first installment of its subscription votes.
 - (b) Each Contributing Member that has deposited with the Association an Instrument of Commitment will be allocated, on each payment date specified in its payment schedule, a pro rata portion of the subscription votes specified for each such member in Table 3. Each Contributing Member will be allocated the additional membership votes specified in Table 3 for its subscription on the date such member is allocated the first installment of its subscription votes.
 - (c) For the purposes of paragraphs (a) and (b) above, the Association will modify Table 3 in accordance with paragraph 1(f) of this Resolution.
 - (d) Each Contributing Member that has specified a Qualified Commitment in its Instrument of Commitment will be allocated subscription votes at the time and to the extent of payments made in respect of such portion of its subscription and contribution.
 - (e) Any member that deposits its Instrument of Commitment after the first payment date specified in its payment schedule, will be allocated, within 31 days of the date of such deposit, the subscription votes to which such member is entitled at that time on account of such deposit.
 - (f) If a member fails to pay any amount of its subscription or subscription and contribution when due, the number of subscription votes allocated from time to time to such member under this Resolution in respect of the Multilateral Debt Relief Initiative will be reduced in proportion to the shortfall in such payments, but any such votes will be reallocated when the shortfall in payments causing such adjustment is subsequently made up.
- 9. Implementation of the Multilateral Debt Relief Initiative and Use of Funds.
 - (a) The Board of Governors notes with approval the decision of the Executive Directors under Article X of the Articles referred to in Recital (E) above.
 - (b) Pursuant to Article V, Section 2(a)(i) of the Articles, the Association is authorized to use the resources authorized under this Resolution, and funds derived therefrom as principal, interest or other charges, to provide financing in the form of grants and guarantees on the terms and conditions applicable to the most recent regular replenishment of the Association's resources.

Table 1: Compensation Schedule for IDA Donors (in SDR million)

Period/Fiscal Year	Annual Cost
(a) Remaining IDA14 Period	
Jan 15, 2007	235
Jan 15, 2008	311
Sub-total	546
(b) Domaindar of First Docada	
(b) Remainder of First Decade	251
Jan 15, 2009 Jan 15, 2010	351 412
Jan 15, 2011	507
Jan 15, 2012	600
Jan 15, 2013	659
Jan 15, 2014	696
Jan 15, 2015	729
Jan 15, 2016 Sub-total	4,721
Sub-total	4,721
(c) Subsequent 3 Decades	_
Jan 15, 2017	802
Jan 15, 2018	830
Jan 15, 2019	885
Jan 15, 2020	993
Jan 15, 2021	1,120
Jan 15, 2022	1,212
Jan 15, 2023	1,237
Jan 15, 2024	1,228
Jan 15, 2025	1,207
Jan 15, 2026	1,206
Jan 15, 2027	1,207
Jan 15, 2028	1,174
Jan 15, 2029	1,105
Jan 15, 2030	1,009
Jan 15, 2031	895
Jan 15, 2032	768
Jan 15, 2033	649
Jan 15, 2034	535
Jan 15, 2035	425
Jan 15, 2036	315
Jan 15, 2037	222
Jan 15, 2038	162
Jan 15, 2039	118
Jan 15, 2040 Jan 15, 2041	92 71
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Jan 15, 2042	42
Jan 15, 2043	16
Jan 15, 2044 Sub-total	19,529
Sub-total	19,529
Total Relief, FY07-44	24,796

Table 2a: Contributions to the MDRI – SDR millions

Donors	Shares for FY07-08	Shares for FY09-44	FY07	FY08	Sub-total, Remaining IDA14 Period FY07-08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	Sub-total, Remainder of First Decade FY09-16	Subsequent 3 Decades FY17-44	Total Cost FY07-44	Overall Shares FY07-44
A . 1: 4/	1.610/	1.460/	2.0	5.0				0.1	0.7	10.6	11.0	11.7	10.2	75.0	204.6	260.2	1.400/
Australia 4/	1.61% 0.78%	1.46% 0.78%	3.8 1.8	5.0 2.4	8.8 4.3	5.6 2.7	6.6 3.2	8.1 4.0	9.7 4.7	10.6 5.1	11.2 5.4	11.7 5.7	12.3 6.0	75.9 36.8	284.6 152.3	369.3 193.4	1.49% 0.78%
Austria Belgium	1.55%	1.55%	3.6	4.8	4.3 8.5	5.4	6.4	7.9	9.3	10.2	10.8	11.3	11.9	73.2	302.7	384.3	1.55%
Canada	3.64%	3.91%	8.5	11.3	19.9	13.7	16.1	19.8	23.5	25.8	27.2	28.5	30.0	184.6	763.6	968.1	3.90%
Czech Republic	0.05%	0.05%	0.1	0.2	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.4	0.4	2.4	9.8	12.4	0.05%
Denmark 3/5/	1.74%	1.74%	4.1	5.4	9.5	6.1	7.2	8.8	10.5	11.5	12.1	12.7	13.4	82.3	340.5	432.4	1.74%
Finland	0.66%	0.60%	1.6	2.1	3.6	2.1	2.5	3.0	3.6	4.0	4.2	4.4	4.6	28.3	117.2	149.1	0.60%
France	5.67%	6.17%	13.3	17.6	30.9	21.7	25.4	31.3	37.0	40.7	43.0	45.0	47.3	291.3	1,204.9	1.527.2	6.16%
Germany	8.52%	9.90%	20.0	26.5	46.5	34.8	40.8	50.2	59.4	65.2	68.9	72.2	75.9	467.3	1,933.0	2,446.8	9.87%
Greece 3/	0.13%	0.13%	0.3	0.4	0.7	0.4	0.5	0.6	0.8	0.8	0.9	0.9	1.0	6.0	24.9	31.7	0.13%
Hungary	0.06%	0.06%	0.3	0.2	0.3	0.2	0.2	0.3	0.4	0.4	0.4	0.5	0.5	2.8	11.6	14.7	0.06%
Iceland	0.04%	0.04%	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	1.9	7.8	9.9	0.04%
Ireland 3/	0.20%	0.20%	0.1	0.6	1.1	0.7	0.8	1.0	1.2	1.3	1.4	1.4	1.5	9.4	38.8	49.3	0.20%
Italy	3.62%	3.96%	8.5	11.3	19.8	13.9	16.3	20.1	23.8	26.1	27.6	28.9	30.4	187.0	773.3	980.1	3.95%
Japan	13.12%	13.17%	30.8	40.9	71.6	46.3	54.3	66.7	79.0	86.8	91.7	96.1	101.0	621.8	2,571.9	3,265.4	13.17%
Korea, Republic of	1.00%	0.91%	2.4	3.1	5.5	3.2	3.8	4.6	5.5	6.0	6.3	6.6	7.0	43.0	177.7	226.2	0.91%
Kuwait	0.15%	0.14%	0.4	0.5	0.8	0.5	0.6	0.7	0.8	0.9	1.0	1.0	1.1	6.6	27.3	34.8	0.14%
Luxembourg	0.10%	0.10%	0.2	0.3	0.5	0.4	0.4	0.5	0.6	0.7	0.7	0.7	0.8	4.7	19.5	24.8	0.10%
Netherlands 3/	2.87%	2.87%	6.7	8.9	15.7	10.1	11.8	14.5	17.2	18.9	20.0	20.9	22.0	135.5	560.3	711.5	2.87%
New Zealand 3/	0.13%	0.13%	0.3	0.4	0.7	0.5	0.5	0.7	0.8	0.9	0.9	1.0	1.0	6.3	25.9	32.8	0.13%
Norway 3/	1.68%	1.68%	3.9	5.2	9.2	5.9	6.9	8.5	10.1	11.1	11.7	12.2	12.9	79.2	327.6	415.9	1.68%
Poland	0.03%	0.03%	0.1	0.1	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	1.4	5.9	7.4	0.03%
Portugal 3/	0.22%	0.22%	0.5	0.7	1.2	0.8	0.9	1.1	1.3	1.5	1.5	1.6	1.7	10.4	43.1	54.7	0.22%
Russian Federation 2/	0.09%	0.08%	0.2	0.3	0.5	0.3	0.3	0.4	0.5	0.5	0.6	0.6	0.6	3.8	15.6	19.8	0.08%
Saudi Arabia	0.39%	0.39%	0.9	1.2	2.2	1.4	1.6	2.0	2.4	2.6	2.7	2.9	3.0	18.6	77.0	97.8	0.39%
Singapore	0.14%	0.14%	0.3	0.4	0.8	0.5	0.6	0.7	0.9	0.9	1.0	1.0	1.1	6.7	27.7	35.2	0.14%
Slovak Republic	0.01%	0.01%	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.6	2.6	3.3	0.01%
Slovenia 1/	0.03%	0.03%	0.1	0.1	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	1.4	5.9	7.4	0.03%
South Africa	0.08%	0.08%	0.2	0.2	0.4	0.3	0.3	0.4	0.5	0.5	0.6	0.6	0.6	3.8	15.6	19.8	0.08%
Spain 3/	1.99%	1.99%	4.7	6.2	10.8	7.0	8.2	10.1	11.9	13.1	13.8	14.5	15.2	93.8	387.9	492.6	1.99%
Sweden	2.89%	2.62%	6.8	9.0	15.8	9.2	10.8	13.3	15.7	17.3	18.2	19.1	20.1	123.7	511.7	651.1	2.63%
Switzerland	2.68%	2.43%	6.3	8.4	14.6	8.5	10.0	12.3	14.6	16.0	16.9	17.7	18.6	114.7	474.5	603.9	2.44%
United Kingdom	14.11%	13.82%	33.1	43.9	77.1	48.5	57.0	70.0	82.9	91.1	96.2	100.8	106.0	652.5	2,698.9	3,428.4	13.83%
United States	28.72%	20.12%	<u>67.4</u>	89.5	<u>156.9</u>	70.7	82.9	<u>101.9</u>	120.7	132.6	140.1	146.7	154.3	<u>949.8</u>	3,928.7	5,035.4	20.31%
Sub-total	98.71%	91.51%	231.7	307.5	539.1	322.0	377.8	464.4	550.0	603.9	638.1	668.5	702.8	4,327.6	17,870.4	22,737.2	91.70%
Structural gap	1.29%	8.46%	3.0	4.0	<u>7.1</u>	<u>29.3</u>	34.4	42.3	<u>50.1</u>	<u>55.0</u>	<u>58.1</u>	60.8	<u>64.0</u>	<u>393.8</u>	<u>1,658.4</u>	<u>2,059.3</u>	8.30%
Total	100.00%	100.00%	234.7	<u>311.5</u>	<u>546.2</u>	<u>351.3</u>	412.2	<u>506.7</u>	600.1	658.9	696.2	729.4	766.8	4,721.4	19,528.8	24,796.4	100.00%

Note: Totals may not add up due to rounding.

^{1/} Slovenia is included at its IDA14 share. The country was not a donor in IDA13.

^{2/} Contributions of countries with an average inflation rate exceeding 10% over the 2002-2004 period would be denominated in SDRs.

^{3/} Contributions will be provided at the scaled-up IDA13 burden share.

^{4/} Contributions for the first 10 years are at a scaled-up IDA13 burden share and at the regular IDA13 share thereafter.

^{5/} Share for FY09-44 is conditional on other donors maintaining scaled-up shares for that period.

Table 2b: Contributions to the MDRI – National Currency millions

Donors	Shares for FY07-08	Shares for FY09-44	FY07	FY08	Sub-total, Remaining IDA14 Period FY07-08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	Sub-total, Remainder of First Decade FY09-16	Subsequent 3 Decades FY17-44	Total Cost FY07-44	Overall Shares FY07-44	FX Reference Rates 4/1/05-9/30/05 Nat.Curr./SDR	Currency
Australia 4/	1.61%	1.46%	7.30	9.68	16.98	10.92	12.81	15.75	18.65	20.48	21.64	22.67	23.84	146.78	550.11	713.86	1.49%	1.93307	AUD
Austria	0.78%	0.78%	2.18	2.89	5.07	3.26	3.83	4.70	5.57	6.12	6.47	6.77	7.12	43.84	181.35	230.26	0.78%	1.19052	EUR
Belgium	1.55%	1.55%	4.33	5.75	10.08	6.48	7.61	9.35	11.07	12.16	12.85	13.46	14.15	87.12	360.37	457.57	1.55%	1.19052	EUR
Canada	3.64%	3.91%	15.44	20.50	35.94	24.84	29.15	35.83	42.44	46.60	49.24	51.58	54.23	333.92	1,381.14	1,751.00	3.90%	1.80878	CAD
Czech Republic	0.05%	0.05%	4.18	5.55	9.73	6.26	7.34	9.03	10.69	11.74	12.40	12.99	13.66	84.10	347.86	441.69	0.05%	35.62526	CZK
Denmark 3/5/	1.74%	1.74%	36.31	48.19	84.50	54.34	63.76	78.38	92.83	101.93	107.70	112.83	118.63	730.42	3,021.15	3,836.06	1.74%	8.87225	DKK
Finland	0.66%	0.60%	1.85	2.46	4.31	2.51	2.94	3.62	4.29	4.71	4.97	5.21	5.48	33.73	139.50	177.53	0.60%	1.19052	EUR
France	5.67%	6.17%	15.83	21.01	36.84	25.80	30.28	37.22	44.08	48.40	51.14	53.57	56.33	346.81	1,434.49	1,818.15	6.16%	1.19052	EUR
Germany	8.52%	9.90%	23.79	31.58	55.37	41.39	48.57	59.70	70.71	77.64	82.04	85.94	90.36	556.36	2,301.23	2,912.96	9.87%	1.19052	EUR
Greece 3/	0.13%	0.13%	0.36	0.47	0.83	0.53	0.63	0.77	0.91	1.00	1.06	1.11	1.17	7.18	29.69	37.69	0.13%	1.19052	EUR
Hungary	0.06%	0.06%	41.10	54.55	95.65	61.52	72.18	88.73	105.09	115.39	121.92	127.73	134.29	826.85	3,420.01	4,342.51	0.06%	294.82601	HUF
Iceland	0.04%	0.04%	9.77	12.97	22.75	13.26	15.55	19.12	22.65	24.86	26.27	27.52	28.94	178.17	736.96	937.88	0.04%	94.34319	ISK
Ireland 3/	0.20%	0.20%	0.56	0.74	1.29	0.83	0.97	1.20	1.42	1.56	1.65	1.72	1.81	11.17	46.18	58.64	0.20%	1.19052	EUR
Italy	3.62%	3.96%	10.11	13.42	23.53	16.56	19.43	23.89	28.29	31.06	32.82	34.38	36.15	222.59	920.68	1,166.79	3.95%	1.19052	EUR
Japan	13.12%	13.17%	4,969.32	6,594.92	11,564.24	7,467.38	,	10,771.16		,		15,505.01	16,301.20	100,371.39	415,155.78	527,091.41	13.17%	161.41732	JPY
Korea, Republic of	1.00%	0.91%	3,546.32	4,706.42	8,252.74	4,809.23	5,643.07	6,936.97	8,215.87	9,021.07	9,531.94	9,985.72	10,498.49	64,642.35	267,373.43	340,268.52	0.91%	1,504.53288	KRW
Kuwait	0.15%	0.14%	0.16	0.21	0.36	0.21	0.25	0.31	0.36	0.40	0.42	0.44	0.46	2.85	11.80	15.01	0.14%	0.43145	KWD
Luxembourg	0.10%	0.10%	0.28	0.37	0.65	0.42	0.49	0.60	0.71	0.78	0.83	0.87	0.91	5.62	23.25	29.52	0.10%	1.19052	EUR
Netherlands 3/	2.87%	2.87%	8.02	10.64	18.66	12.00	14.08	17.31	20.50	22.51	23.78	24.91	26.19	161.28	667.10	847.04	2.87%	1.19052	EUR
New Zealand 3/	0.13%	0.13%	0.65	0.87	1.52	0.98	1.15	1.41	1.67	1.83	1.94	2.03	2.13	13.12	54.28	68.93	0.13%	2.09900	NZD
Norway 3/	1.68%	1.68%	37.36	49.58	86.93	55.91	65.60	80.64	95.51	104.87	110.81	116.09	122.05	751.48	3,108.25	3,946.66	1.68%	9.48837	NOK
Poland	0.03%	0.03%	0.34	0.45	0.80	0.51	0.60	0.74	0.87	0.96	1.01	1.06	1.12	6.88	28.45	36.13	0.03%	4.85693	PLN
Portugal 3/	0.22%	0.22%	0.62	0.82	1.44	0.92	1.08	1.33	1.58	1.73	1.83	1.92	2.01	12.41	51.32	65.16	0.22%	1.19052	EUR
Russian Federation 2/	0.09%	0.08%	0.21	0.28	0.48	0.28	0.33	0.40	0.48	0.53	0.56	0.58	0.61	3.77	15.59	19.84	0.08%	1.00000	SDR
Saudi Arabia	0.39%	0.39%	1.37	1.82	3.18	2.05	2.40	2.95	3.50	3.84	4.06	4.25	4.47	27.52	113.81	144.51	0.39%	1.47738	USD
Singapore	0.14%	0.14%	0.82	1.09	1.91	1.23	1.44	1.77	2.10	2.30	2.43	2.55	2.68	16.50	68.27	86.68	0.14%	2.46146	SGD
Slovak Republic	0.01%	0.01%	1.43	1.90	3.33	2.14	2.51	3.09	3.66	4.02	4.24	4.45	4.67	28.78	119.03	151.14	0.01%	46.17641	SKK
Slovenia 1/	0.03%	0.03%	20.08	26.64	46.72	30.05	35.26	43.34	51.33	56.36	59.55	62.39	65.59	403.87	1,670.49	2,121.09	0.03%	285.13354	SIT
South Africa	0.08%	0.08%	1.79	2.38	4.17	2.68	3.15	3.87	4.58	5.03	5.32	5.57	5.86	36.06	149.14	189.36	0.08%	9.54593	ZAR
Spain 3/	1.99%	1.99%	5.55	7.37	12.92	8.31	9.75	11.98	14.19	15.58	16.46	17.25	18.13	111.66	461.84	586.41	1.99%	1.19052	EUR
Sweden	2.89%	2.62%	74.99	99.53	174.52	101.70	119.33	146.69	173.74	190.77	201.57	211.17	222.01	1,366.98	5,654.10	7,195.60	2.63%	11.05063	SEK
Switzerland	2.68%	2.43%	11.60	15.40	27.00	15.73	18.46	22.70	26.88	29.51	31.19	32.67	34.35	211.49	874.76	1,113.24 2,779.95	2.44%	1.84334	CHF
United Kingdom	14.11%	13.82%	26.85	35.63	62.49	39.36	46.19	56.78	67.24	73.84	78.02	81.73	85.93	529.08	2,188.39	,	13.83%	0.81085	GBP
United States	28.72%	20.12%	99.60	132.18	231.78	104.40	122.50	150.59	178.35	195.83	206.92	216.77	227.90	1,403.27	5,804.20	7,439.25	20.31%	1.47738	USD
Structural gap (SDR)	1.29%	8.46%	3.04	4.03	7.07	29.30	34.38	42.26	50.05	54.96	58.07	60.84	63.96	393.82	1,658.37	2,059.25	8.30%		

Note: Totals may not add up due to rounding.

^{1/} Slovenia is included at its IDA14 share. The country was not a donor in IDA13.

^{2/} Contributions of countries with an average inflation rate exceeding 10% over the 2002-2004 period would be denominated in SDRs.

^{3/} Contributions will be provided at the scaled-up IDA13 burden share.

^{4/} Contributions for the first 10 years are at a scaled-up IDA13 burden share and at the regular IDA13 share thereafter.

^{5/} Share for FY09-44 is conditional on other donors maintaining scaled-up shares for that period.

Table 3: Subscriptions, Contributions, and Votes – Amounts in USD equivalent

							-0115, 4111												
Part I		Current	t Status (before	MDRI)		Additional	Votes Stemm MDRI	ing from	S	tatus Incl	uding MDRI		Adjusted Voting Power						
Member	Subscriptions Carrying Votes (a-1)	Contributions (a-2)	Total Cumulative Resources (a-3)	Subscription Votes (a-4)	Total Voting Power % (a-5)	Total Resources (b-1)	Total Subscription Votes (b-2)	Membership Votes (b-3)	Total Cumulative Resources (d-1)	as % of Part I (d-2)	Subscription Carrying Votes (d-3)	Contributions (d-4)	Subscription Votes (f-1)	as % of Part I. (f-2)	Membership Votes (f-3)	Total Votes	Total Voting Power % (f-5)		
AUSTRALIA	29,039,877	2,476,888,679	2,505,928,556	171,005		545,582,457	24,150	5,800	3,051,511,013	1.83%	29,643,627	3,021,867,386		1.83%	39,700	234,855			
AUSTRIA	8,399,738	1,262,423,350	1,270,823,088	86,721	0.63%	285,743,083	12,827	5,800	1,556,566,172	0.94%	8,720,413	1,547,845,759	99,548	0.94%	39,700	139,248			
BELGIUM	14,311,132	2,305,059,546		158,274	1.00%	567,822,793	26,372	5,800	2,887,193,471	1.73%	14,970,432	2,872,223,039	184,646	1.73%	39,700	224,346			
CANADA	57,965,991	6,309,918,968	6,367,884,959	434,546		1,430,182,910	64,167	5,800	7,798,067,869	4.68%	59,570,166	7,738,497,703	498,713	4.68%	39,700	538,413			
DENMARK	14,229,489	1,944,627,443	1,958,856,932	133,673		638,768,984	32,454	5,800	2,597,625,916	1.56%	15,040,839	2,582,585,077	166,127	1.56%	39,700	205,827			
FINLAND	6,328,376	942,347,731	948,676,107	64,738	0.51%	220,303,891	10,022	5,800	1,168,979,998	0.70%	6,578,926	1,162,401,072	74,760	0.70%	39,700	114,460	0.51%		
FRANCE	82,296,853	9,775,986,657	9,858,283,510	672,732	3.68%	2,256,235,202	102,033	5,800	12,114,518,711	7.28%	84,847,678	12,029,671,033	774,765	7.28%	39,700	814,465	3.63%		
GERMANY	92,851,830	15,466,585,087	15,559,436,917	1,061,780	5.71%	3,614,848,895	164,481	5,800	19,174,285,813	11.52%	96,963,855	19,077,321,958	1,226,261	11.52%	39,700	1,265,961	5.64%		
GREECE	3,852,190	94,908,054	98,760,245	6,739	0.21%	46,775,678	2,569	5,800	145,535,923	0.09%	3,916,415	141,619,507	9,308	0.09%	39,700	49,008	0.22%		
ICELAND	203,975	47,438,976	47,642,951	3,251	0.19%	14,686,926	735	5,800	62,329,878	0.04%	222,350	62,107,528	3,986	0.04%	39,700	43,686	0.19%		
IRELAND	4,262,975	282,843,377	287,106,352	19,592	0.28%	72,771,150	3,423	5,800	359,877,502	0.22%	4,348,550	355,528,952	23,015	0.22%	39,700	62,715	0.28%		
ITALY	33,808,873	6,331,033,654	6,364,842,527	434,338	2.44%	1,447,936,337	65,316	5,800	7,812,778,865	4.69%	35,441,773.00	7,777,337,092	499,654	4.69%	39,700	539,354	2.40%		
JAPAN	83,860,608	24,493,345,699	24,577,206,307	1,677,155	8.92%	4,824,230,142	203,167	5,800	29,401,436,450	17.66%	88,939,783.00	29,312,496,667	1,880,322	17.66%	39,700	1,920,022			
KUWAIT	5,448,390	751,979,815	757,428,205	51,687	0.44%	51,404,241	41	5,800	808,832,447	0.49%	5,449,415	803,383,032	51,728	0.49%	38,800	90,528			
LUXEMBOURG	666,280	118,057,042	118,723,322	8,102	0.22%	36,633,729	1,834	5,800	155,357,051	0.09%	712,130	154,644,921	9,936	0.09%	39,700	49,636	0.22%		
NETHERLANDS	41,840,777	4,585,257,387	4,627,098,164	315,754		1,051,138,834	47,389	5,800	5,678,236,998	3.41%	43,025,502	5,635,211,496	363,143	3.41%	39,700	402,843			
NEW ZEALAND	311,852	182,481,928	182,793,780	12,474		48,514,100	2,319	5,800	231,307,880	0.14%		230,938,053	14,793	0.14%	39,700	54,493			
NORWAY	11,816,137	2,029,458,125		139,297	0.90%	614,511,934	30,550	5,800	2,655,786,195	1.60%	12,579,887	2,643,206,308	169,847	1.60%	39,700	209,547			
PORTUGAL	4,524,078	139,499,929	144,024,007	9,828		80,856,833	4,554	5,800	224,880,840	0.14%		220,242,912	14,382	0.14%	39,700	54,082			
RUSSIA	2,399,916	322,906,513	325,306,429	22,199	0.29%	29,316,674	480	5,800	354,623,103	0.21%	2,411,916	352,211,187	22,679	0.21%	39,700	62,379	0.28%		
SLOVENIA	13,001,887	5,988,688	18,990,575	1,296		10,990,119	621	5,800	29,980,693	0.02%	13,017,412	16,963,281	1,917	0.02%	39,700	41,617			
SOUTH AFRICA	12,375,197	135,881,965		10,117		29,306,983	1,239	5,800	177,564,145	0.11%	12,406,172	165,157,973	11,356	0.11%	39,700	51,056			
SPAIN	17,498,698	1,507,012,622	1,524,511,320	104,033		727,711,500	40,004	5,800	2,252,222,820	1.35%	18,498,798	2,233,724,022	144,037	1.35%	39,700	183,737			
SWEDEN	21,074,935	4,440,275,478		304,444		961,993,659	42,397	5,800	5,423,344,072	3.26%	22,134,860	5,401,209,212	346,841	3.26%	39,700	386,541			
SWITZERLAND	13,211,214	2,293,086,646	2,306,297,860	157,382	1.00%	892,230,760	47,175	5,800	3,198,528,620	1.92%	14,390,589	3,184,138,031	204,557	1.92%	39,700	244,257	1.09%		
UNITED ARAB EMIRATES	10,729	5,189,119		619		-	-		5,199,848	0.00%	10,729	5,189,119		0.01%	748	1,367			
UNITED KINGDOM	182,447,541	12,575,437,269		870,601	4.72%	5,065,112,682	269,240	5,800	17,822,997,492	10.71%	189,178,541	17,633,818,951	1,139,841	10.71%	39,700	1,179,541			
UNITED STATES	449,528,837	31,420,963,875	31,870,492,712	2,174,850	11.51%	7,439,253,756	339,142	5,800	39,309,746,468	23.62%	458,007,387	38,851,739,081	2,513,992	23.61%	38,800	2,552,792	11.36%		
Subtotal Part I	1,207,568,375	132,246,883,625	133,454,452,000	9,107,227	52.24%	33,004,864,253	1,538,701	156,600	166,459,316,253	100.00%	1,246,035,900	165,213,280,353	10,645,928	100%	1,070,848	11,716,776	52.15%		
Subtotal Part II	593,894,056	4,177,099,450	4,770,993,505	4,452,962	47.76%								5,234,112	100%	5,514,700	10,748,812	47.85%		
Grand Total	1,801,462,431	136,423,983,074	138,225,445,505	13,560,189	100.00%								15,880,040	100%	6,585,548	22,465,588	100.00%		

Notes:

Current Status (a-1) to (a-5): It is assumed that the members that have outstanding commitments to subscribe or contribute to any previous Replenishment will fulfill their obligations. Amounts have been calculated, for purposes of the voting rights adjustment, by multiplying the subscriptions and contributions up to and including the Third Replenishment (which were expressed in terms of U.S. dollars of the weight and fineness in effect on January 1, 1960) by 1.20635 and adding thereto the dollar equivalents of the subscriptions and contributions under the Fourth through Fourteenth Replenishments at the agreed exchange rates.

Allocation of Additional Votes with respect to Encashment: Subscription votes have been allocated on the imputed value of these contributions based on the related encashment schedule rather than the nominal amounts shown in contribution tables. For the MDRI, this is included in column (b-1) for Part I countries, and for Part II countries in column (e-4).

Table 3 (continued): Subscriptions, Contributions, and Votes – Amounts in USD equivalent

		Tubic	C (COIII)	iidea).	ounce.	i ipuons,							-					
Part II		Current	Status (before	MDRI)			for Exercise Taintain Part					Provided unde pnvertible Curi			A djus te	ed Voting p	ower	
Member	Subscriptions Carrying Votes (a-1)	Contributions	Total Cumulative Resources (a-3)	Subscription Votes (a-4)	Total Voting Power % (a-5)	Subscription Carrying Votes (c-1)	Subscription Votes (c-2)	Membership Votes (c-3)	Total Voting Power % (c-4)	Subscription Carrying Votes (e-1)	Total Subscription Votes (e-2)	Contributions (e-3)	Total Additional Resources (e-4)	Subscription Votes (f-1)	as% of partII (f-2)	Membership Votes (f-3)	Total Votes	Total Voting Power % (f-5)
AFGHANISTAN ALBANIA ALGERIA ANGOLA ARGENTINA	1,520,431 351,801 6.056,945 9,481,614 28,467,412	0 0 0 0 105.775.581	1,520,431 351,801 6,056,945 9,481,614 134,242,993	67,277	0.23% 0.19% 0.40% 0.53% 1.32%	45,506 11,273 179,725 280,992 919,477	1,820 451 7,189 11,240 36,779	5,800 5,800 5,800 5,800 5,800	0.23 % 0.19 % 0.40 % 0.53 % 1.32 %	0 0 0 0	0 0 0 0		0 0 0 0	12,716 3,150 50,220 78,517 256,928	0.24% 0.06% 0.96% 1.50% 4.91%	39,700 39,700 39,700	52,416 42,850 89,920 118,217 296,628	0.23 % 0.19 % 0.40 % 0.53 % 1.32 %
ARMENIA AZERBAIJAN BAHAMAS, THE BANGLADESH BARBADOS	637,520 1,088,553 571,710 8.085,890 452,324	0 0 1,191,336 0 600,661	637,520 1,088,553 1,763,046 8,085,890 1,052,985	7,942 4,079 57,417	0.20% 0.22% 0.19% 0.48% 0.19%	19,775 33,171 17,037 239,808 13,612	791 1,327 681 9,592 544	5,800 5,800 5,800 5,800 5,800	0.20% 0.22% 0.20% 0.48% 0.19%	0 0 0 0	0 0 0 0		0 0 0 0	5,526 9,269 4,761 67,009 3,803	0.11% 0.18% 0.09% 1.28% 0.07%	39,700 38,800	45,226 48,969 43,561 106,709 43,503	0.20% 0.22% 0.19% 0.47% 0.19%
BELIZE BENIN BHUTAN BOLIVIA BOSNIA & HERZEGOVINA	305,947 756.855 80,860 1,596,225 10.108.264	0 0 0 0	305,947 756.855 80,860 1,596,225 10.108.264	763 11,450	0.19% 0.21% 0.18% 0.24% 0.22%	9,811 23.191 3,186 47,825 34,525	392 928 127 1,913 1,381	5,800 5,800 5,800 5,800 5,800	0.19% 0.21% 0.18% 0.24% 0.22%	0 0 0 0	0 0 0 0	0	0 0 0 0	2,742 6.480 890 13,363 9.646	0.05% 0.12% 0.02% 0.26% 0.18%	39.700 39,700 39,700	42,442 46.180 40,590 53,063 49.346	0.21% 0.18% 0.24%
BOTSWANA BRAZIL BURKINA FASO BURUNDI CAMBODIA	250,096 29,755,149 756,848 1,147,158 1,539,223	1,522,810 547,682,531 0 0 0	1,772,906 577,437,679 756,848 1,147,158 1,539,223	259,146 5.552 8,304	0.19% 1.53% 0.21% 0.22% 0.23%	8,750 1,082,350 23,200 34,675 46,475	350 43,294 928 1,387 1,859	5,800 5,800 5,800 5,800 5,800	0.19% 1.53% 0.21% 0.22% 0.23%	0 0 0 0	0 0 0 0	0	0 0 0 0	2,445 302,440 6,480 9,691 12,988	0.05% 5.78% 0.12% 0.19% 0.25%	39.700 39,700	42,145 342,140 46.180 49,391 52,688	0.19% 1.52% 0.21% 0.22% 0.23%
CAMEROON CAPE VERDE CENTRAL AFRICAN REP. CHAD CHILE	1,520,397 126,183 756,848 756,848 5,308,102	0 0 0 0	1,520,397 126,183 756,848 756,848 5,308,102	5,552 5.552	0.23% 0.18% 0.21% 0.21% 0.37%	45,500 4,550 23,200 23,200 157,875	1,820 182 928 928 6,315	5,800 5,800 5,800 5,800 5,800	0.23% 0.18% 0.21% 0.21% 0.37%	0 0 0 0	0 0 0 0	0	0 0 0 0	12,714 1,273 6,480 6,480 44,112	0.24% 0.02% 0.12% 0.12% 0.84%	39,700 39,700 39,700	52,414 40,973 46,180 46.180 83,812	0.18% 0.21% 0.21%
CHINA COLOMBIA COMOROS CONGO, DEM. REP. OF CONGO, REP. OF	45,689,705 5.458.581 126,183 4,542.543 756.848	26.659.258 0 0 0	45,689,705 32.117.839 126,183 4,542,543 756.848	43.802 1,091 32,377	1.90% 0.41% 0.18% 0.35% 0.21%	1,384,225 182,950 4,550 135,225 23,200	55,369 7.318 182 5.409 928	5,800 5,800 5,800 5,800 5,800	1.90 % 0.40 % 0.18 % 0.35 % 0.21 %	0 0 0 0	0 0 0 0	0	0 0 0 0	386,794 51.120 1,273 37,786 6.480	7.39% 0.98% 0.02% 0.72% 0.12%	39.700 39.700 39.700	426,494 90.820 40,973 77,486 46,180	1.90% 0.40% 0.18% 0.34% 0.21%
COSTA RICA COTE D'IVOIRE CROATIA CYPRUS CZECH REPUBLIC	305,594 1,520,397 23,766,539 1,147,158 5,492,824	0 0 0 0 47,864,878	305,594 1,520,397 23,766,539 1,147,158 53,357,701	10,894 19,114 8,304	0.19% 0.23% 0.28% 0.22% 0.39%	9,700 45,500 79,825 34,675 173,800	388 1,820 3,193 1,387 6,952	5,800	0.19% 0.23% 0.28% 0.22% 0.39%	0 0 0 0 29,008	0 0 0 0 1,160	0	0 0 0 0 18,316,864	2,709 12,714 22,307 9,691 49,727	0.05% 0.24% 0.43% 0.19% 0.95%	39.700 39,700	42,409 52,414 62.007 49,391 89,427	0.19 % 0.23 % 0.28 % 0.22 % 0.40 %
DJIBOUTI DOMINICA DOMINICAN REPUBLIC ECUADOR EGYPT, ARAB REP. OF	246,463 126,183 608,145 982,587 7,665,966	0 0 68,614 0 0	246,463 126,183 676,759 982,587 7,665,966	1,091 4,549 7.153	0.19% 0.18% 0.20% 0.21% 0.47%	8,150 4,550 19,000 29,875 231,700	326 182 760 1.195 9,268	5,800 5,800 5,800 5,800 5,800	0.19% 0.18% 0.20% 0.21% 0.47%	0 0 0 0	0 0 0 0	0	0 0 0 0	2,276 1,273 5,309 8,348 64,742	0.04% 0.02% 0.10% 0.16% 1.24%	39,700 39.700	41,976 40,973 45,009 48,048 104,442	0.18 % 0.20 % 0.21 %
EL SALVADOR EQUATORIAL GUINEA ERITREA ETHIOPIA FIJI	455,627 486.740 141,393 757,274 847,354	23,707 0 0 23,707 0	479,334 486.740 141,393 780,981 847.354	3.655 1,205 5,563	0.19% 0.20% 0.18% 0.21% 0.21%	14,200 15,275 5,025 23,225 25,975	568 611 201 929 1.039	5,800 5,800 5,800 5,800 5,800	0.19% 0.20% 0.18% 0.21% 0.21%	0 0 0 0	0 0 0 0	0	0 0 0 0	3,968 4,266 1,406 6,492 7,256	0.08% 0.08% 0.03% 0.12% 0.14%	39.700 39,700 39,700	43,668 43.966 41.106 46,192 46.956	
GABON GAMBIA, THE GEORGIA GHANA GRENADA	756,848 407,068 1.043,362 3,549,492 139,880	0 0 0 0	756,848 407,068 1.043,362 3,549,492 139,880	3,086 7.619 25,283	0.21% 0.19% 0.22% 0.31% 0.18%	23,200 12,900 31,825 105,600 4,775	928 516 1.273 4.224 191	5,800 5,800 5,800 5,800 5,800	0.21% 0.19% 0.22% 0.31% 0.18%	0 0 0 0	0 0 0 0	0	0 0 0 0	6,480 3,602 8,892 29,507 1,335	0.12% 0.07% 0.17% 0.56% 0.03%	39,700 39,700 39,700	46,180 43,302 48.592 69,207 41,035	0.19% 0.22% 0.31%

Table 3 (continued): Subscriptions, Contributions, and Votes – Amounts in USD equivalent

Part II		Current	Status (before	MDRI)			n for Exercise Taintain Part			I		Provided unde nvertible Curi		Adjusted Voting power							
Member	Subscriptions Carrying Votes (a-1)	Contributions (a-2)	Tota1 Cumulative Resources (a-3)	Subscription Votes (a-4)	Total Voting Power % (a-5)	Subscription Carrying Votes (c-1)	Subscription Votes (c-2)	Membership Votes (c-3)	Total Voting Power % (c-4)	Subscription Carrying Votes (e-1)	Total Subscription Votes (e-2)	Contributions (e-3)	Total Additional Resources (e-4)	Subscription Votes (f-1)	as % of part II (f-2)	Membership Votes (f-3)	Total Votes (f-4)	Total Voting Power % (f-5)			
GUATEMALA GUINEA GUINEA-BISSAU GUYANA HAITI	607,067 1,520,397 214,556 1,222,979 1,147,158	0 0 0 0	607,067 1,520,397 214,556 1,222,979 1,147,158	4,512 10,894 1,672 8,863 8,304	0.20% 0.23% 0.19% 0.22% 0.22%	18,850 45,500 6,975 37,025 34,675	754 1,820 279 1,481 1,387	5,800 5,800 5,800 5,800 5,800	0.20 % 0.23 % 0.19 % 0.22 % 0.22 %	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	5,266 12,714 1,951 10.344 9,691	0.10% 0.24% 0.04% 0.20% 0.19%	39,700 39,700 39,700 39,700 39,700	44,966 52,414 41,651 50,044 49,391	0.23 % 0.19 %			
HONDURAS HUNGARY INDIA INDONESIA IRAN, ISLAMIC REP. OF	455,316 11,448,780 61,560,156 16,676,173 6,824,790	75,347,977 0 0 0	455,316 86,796,758 61,560,156 16,676,173 6,824,790	3,393 87,860 467,348 118,230 48,505	0.19% 0.63% 2.61% 0.79% 0.43%	14,175 366,950 1,951,925 493,800 202,575	567 14,678 78,077 19.752 8,103	5,800 5,800 5,800 5,800 5,800	0.19% 0.63% 2.61% 0.79% 0.43%	0 34.205 0 0 0	0 1,368 0 0 0	21,359,280 0 0 0	21,760,435 0 0 0	3,960 103,906 545,425 137,982 56,608	0.08% 1.99% 10.42% 2.64% 1.08%	39,700 39,700 39,700 39,700 39,700	43,660 143,606 585,125 177,682 96,308	0.79%			
IR AQ IS RAEL JORDAN KAZAKHS TAN KENYA	1,147,158 2,626,634 455,316 2,305,411 2,528,620	43,761,434 0 0 0	1,147,158 46,388,068 455,316 2,305,411 2,528,620	8,304 21,918 3,393 16,569 18,074	0.22% 0.29% 0.19% 0.26% 0.27%	34,675 91,550 14,175 69,200 75,500	1,387 3,662 567 2,768 3,020	5,800 5,800 5,800 5,800 5,800	0.22 % 0.29 % 0.19 % 0.26 % 0.27 %	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	9,691 25,580 3,960 19,337 21,094	0.19% 0.49% 0.08% 0.37% 0.40%	39,700 39,700 39,700 39,700 39,700	49,391 65,280 43,660 59,037 60,794	0.26%			
KIRIBATI KOREA KYRGYZ REPUBLIC LAO PEOPLE'S DEM. REP. LATVIA	95,945 3,343,528 606,988 756,848 862,711	0 652,112,491 0 0 0	95,945 655,456,019 606,988 756,848 862,711	872 73,352 4,503 5,552 6,325	0.18% 0.56% 0.20% 0.21% 0.21%	3,650 306,375 18,800 23,200 26,425	146 12,255 752 928 1,057	5,800 5,800 5,800 5,800 5,800	0.18% 0.56% 0.20% 0.21% 0.21%	0 533.725 0 0 0	0 21,349 0 0 0	333,287,469 0 0 0	334,127,569 0 0 0	1,018 106,956 5,255 6,480 7,382	0.02% 2.04% 0.10% 0.12% 0.14%	39,700 39,700 39,700 39,700 39,700	40,718 146,656 44,955 46,180 47,082	0.65% 0.20% 0.21%			
LEBANON LESOTHO LIBERIA LIBYA MACEDONIA, FYR	682,897 246,463 1,147,158 1,520,397 4,450,977	0 0 0 0	682,897 246,463 1,147,158 1,520,397 4,450,977	5,071 1,950 8,304 10,894 3,770	0.20% 0.19% 0.22% 0.23% 0.20%	21,175 8.150 34,675 45,500 15,750	847 326 1,387 1,820 630	5,800 5,800 5,800 5,800 5,800	0.20 % 0.19 % 0.22 % 0.23 % 0.20 %	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	5,918 2,276 9,691 12,714 4,400	0.11% 0.04% 0.19% 0.24% 0.08%	39,700 39,700 39,700 39,700 39,700	45,618 41,976 49,391 52,414 44,100	0.22% 0.23%			
MADAGASCAR MALAWI MALAYSIA MALDIVES MALI	1,520,396 1,147,158 3,789,730 50,867 1,311,705	0 0 0 0	1,520,396 1,147,158 3,789,730 50.867 1,311,705	10,894 8,304 26,986 553 9,454	0.23% 0.22% 0.32% 0.18% 0.23%	45,500 34,675 112,700 2,300 39,475	1,820 1,387 4,508 92 1,579	5,800 5,800 5,800 5,800 5,800	0.23 % 0.22 % 0.32 % 0.18 % 0.23 %	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	12,714 9,691 31,494 645 11,033	0.24% 0.19% 0.60% 0.01% 0.21%	39,700 39,700 39,700 39,700 39,700	52,414 49,391 71,194 40,345 50,733	0.22% 0.32% 0.18%			
MARSHALL ISLANDS MAURITANIA MAURITIUS MEXICO MICRONESIA, FED. ST. OF	21,053 756,848 1,299,342 13.574,490 36,167	0 0 35,560 164,692,259 0	21,053 756,848 1,334,902 178,266,749 36,167	347 5,552 9,432 117,467 457	0.18% 0.21% 0.23% 0.79% 0.18%	1,450 23,200 39,400 490,625 1,900	58 928 1,576 19,625 76	5,800 5,800 5,800 5,800 5,800	0.18% 0.21% 0.23% 0.79% 0.18%	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	405 6,480 11,008 137,092 533	0.01% 0.12% 0.21% 2.62% 0.01%	39,700 39,700 39,700 39,700 39,700	40,105 46,180 50,708 176,792 40,233	0.21%			
MOLDOV A MONGOLIA MOR OC CO MOZAMB IQUE MYANMAR	848,031 351,802 5,308,102 2,062,330 3,040,970	0 0 0 0	848,031 351,802 5,308,102 2,062,330 3,040,970	6,233 2,699 37,797 14,754 21,755	0.21% 0.19% 0.37% 0.25% 0.29%	26,025 11,275 157,875 61,625 90,850	1,041 451 6,315 2,465 3,634	5,800 5,800 5,800 5,800 5,800	0.21 % 0.19 % 0.37 % 0.25 % 0.29 %	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	7,274 3,150 44,112 17,219 25,389	0.14% 0.06% 0.84% 0.33% 0.49%	39,700 39,700 39,700 39,700 39,700	46,974 42,850 83,812 56,919 65,089	0.19% 0.37% 0.25%			
NEPAL NICARAGUA NIGER NIGERIA OMAN	756,848 455,316 756,848 5.051.105 458,177	0 0 0 0 1,031,863	756,848 455,316 756,848 5,051,105 1,490,040	5,552 3,393 5,552 35,906 3,502	0.21% 0.19% 0.21% 0.36% 0.19%	23,200 14,175 23,200 149,975 14,625	928 567 928 5.999 585	5,800 5,800 5,800 5,800 5,800	0.21 % 0.19 % 0.21 % 0.36 % 0.20 %	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	6,480 3,960 6,480 41,905 4,087	0.12% 0.08% 0.12% 0.80% 0.08%	39,700 39,700 39,700 39,700 39,700	46,180 43,660 46,180 81,605 43,787				
PAKIS TAN PALAU PANAMA PAPUA NEW GUINEA PARAGUAY	15,246,279 33,875 37,561 1,298,806 455,316	118,533 0 0 0 0	15,364,812 33,875 37,561 1,298,806 455,316	110,928 365 504 9,419 3,393	0.75% 0.18% 0.18% 0.23% 0.19%	463,300 1,525 2,100 39,350 14,175	18,532 61 84 1.574 567	5,800 5,800 5,800 5,800 5,800	0.75% 0.18% 0.18% 0.23% 0.19%	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	129,460 426 588 10.993 3,960	2.47% 0.01% 0.01% 0.21% 0.08%	39,700 39,700 39,700 39,700 39,700	169,160 40,126 40,288 50,693 43,660	0.18% 0.23%			

Table 3 (continued): Subscriptions, Contributions, and Votes – Amounts in USD equivalent

Part II		Current	Status (before	MDRI)			ı for Exercise Taintain Part i					Provided under nvertible Curi			Adjuste	d Voting po	ower	
Member	Subscriptions Carrying Votes (a-1)	Contributions (a-2)	Total Cumulative Resources (a-3)	Subscription Votes (a-4)	Total Voting Power % (a-5)	Subscription Carrying Votes (c-1)	Subscription Votes (c-2)	Membership Votes (c-3)	Total Voting Power % (c-4)	Subscription Carrying Votes (e-1)	Total Subscription Votes (e-2)	Contributions (e-3)	Total Additional Resources (e-4)	Subscription Votes (f-1)	as % of part II (f-2)	Membership Votes (f-3)	Total Votes	Total Voting Power % (f-5)
												()	()	1				
PERU	2,664,694	0	2,664,694	19,112	0.28%	79,825	3,193	5,800	0.28%	0	0	0	0	22,305	0.43%	39,700	62,005	0.28%
PHILIPPINES	7,580,357	180,180	7,760,537	53,989	0.46%	225,500	9,020	5,800	0.46%		-		40.000.440	63,009	1.20%	39,700	102,709	
POLAND	45,924,575 1,147,158	39,239,028	85,163,603	331,709	1.91%	1,385,425 34,675	55,417	5,800	1.90%	15,356	614	9,589,337	10,990,119	387,740	7.41% 0.19%	39,700	427,440	
RWANDA SAMOA	1,147,138	0	1,147,158 139,880	8,304 1,144	0.22%	4.775	1,387 191	5,800 5,800	0.22%	0	0	0	0	9,691 1,335	0.19%	39,700 39,700	49,391 41.035	0.22 % 0.18 %
JANOA	102,000			1,144	0.1070			0,00	0.1070		·		·	1,000	0.0070	02,700	41,000	0.1070
S AO TOME & PRINCIPE	111,141	0	111,141	985	0.1896	4,125	165	5,800	0.18%	0	0	0	0	1,150	0.02%	39,700	40,850	
SAUDI ARABIA	17,558,673	2,252,995,983	2,270,554,656	553,736	3.06%	2,312,750	92,510	5,800	3.05%	227,344	9,094	141,965,951	144,506,045	655,340	12.52%	39,700	695,040	
SENEGAL	2,528,620	0	2,528,620	18,074	0.27%	75,500	3,020	5,800	0.27%	0	0	0	0	21,094	0.40%	39,700	60,794	
SERBIA & MONTENEGRO	29,504,667	0	29,504,667	23,674	0.30%	98,875	3,955	5,800	0.30%	0	0	0	0	27,629	0.53%	39,700	67,329	
SIERRA LEONE	1,147,158	0	1,147,158	8,304	0.22%	34,675	1,387	5,800	0.22%	0	0	0	0	9,691	0.19%	39,700	49,391	0.22%
SINGAPORE	594.983	47.794.200	48,389,183	6.989	0.2196	29.200	1.168	5.800	0.21%	83.134	3.325	51,913,410	52.025.744	11,482	0.22%	38.800	50.282	0.22%
SLOVAK REPUBLIC	2.781.970	14.649.462	17.431.432	21.182	0.29%	88.475	3.539	5.800	0.29%	7.590	304	4.739.587	4.835.652	25.025	0.48%	39.700	64.725	
S OLOMON ISLANDS	139,880	0	139,880	1,144	0.1896	4,775	191	5,800	0.18%	0	0	0	0	1,335	0.03%	39,700	41,035	0.18%
SOMALIA	1,147,158	0	1,147,158	8,304	0.22%	34,675	1,387	5,800	0.22%	0	0	0	0	9,691	0.19%	39,700	49,391	0.22%
SRILANKA	4,555,852	0	4,555,852	32,409	0.35%	135,350	5,414	5,800	0.35%	0	0	0	0	37,823	0.72%	39,700	77,523	0.35%
ST. KITIS & NEVIS	201.150	0	201.150	1.617	0.19%	6.750	270	5.800	0.19%	0	0	0	0	1,887	0.04%	39.700	41.587	0.19%
ST LUCIA	231.057	0	231.057	1.825	0.1996	7.625	305	5,800	0.19%	0	0	0	0	2.130	0.04%	39.700	41.830	
ST. VINCENT & GRENADINES	111,027	0	111.027	980	0.1896	4.100	164	5.800	0.18%	0	0	0	0	1,144	0.02%	39,700	40.844	
SUDAN	1.520.397	ō	1.520.397	10.894	0.23%	45,500	1.820	5,800	0.23%	0	ō	0	ō	12.714	0.24%	39,700	52,414	
SWAZILAND	486,901	0	486,901	3,658	0.20%	15,275	511	5,800	0.20%	0	0	0	0	4,259	0.08%	39,700	43,969	
SYRIAN ARAB REP.	4 404 574	0	1,431,574	40.005	0.23%	43.000	4.700	5.800	0.23%	0	0			40.045	0.23%	20.700	51,716	0.0007
TAJIKISTAN	1,431,574 562.471	0	1,431,374 562.471	10,295 4.204	0.20%	17.550	1,720 702	5,800	0.23%	0	0	0	0	12,016 4,906	0.23%	39,700 39,700	44.606	
TANZANIA	2,528,620	0	2,528,620	18,074	0.27%	75,500	3.020	5,800	0.27%	0	0	0	0	21,094	0.40%	39,700	60,794	
THAILAND	4,555,353	0	4,555,353	32,409	0.35%	135,350	5,414	5,800	0.35%	0	0	0	0	37,823	0.72%	39,700	77.523	
TIMOR-LESTE	433,750	ő	433,750	3,011	0.19%	12,575	503	5,800	0.19%	0	ō	ō	0	3,514	0.07%	38,800	42,314	
TOGO	1,147,158	0	1,147,158	8,304	0.22%	34,675	1,387	5,800	0.22%	0	0	0	0	9,691	0.19%	39,700	49,391	0.22%
TONGA	111,027	0	111,027	980	0.18%	4,100	164	5,800	0.18%	0	0	0	0	1,144	0.02%	39,700	40,844	
TRINIDAD & TOBAGO	2,033,478 2,275,436	0	2,033,478 2,275,436	14,591 16,336	0.25%	60,950 68,225	2,438 2,729	5,800 5,800	0.25% 0.26%	0	0	0	0	17,029 19,065	0.33%	39,700 39,700	56,729 58,765	
TUNISIA TURKEY	8,977,320	138.061.191	147.038.511	76,448	0.58%	319,300	12,772	5.800	0.57%	0	0	0	0	89.220	1.70%	39,700	128,920	
101421	0,377,020	100,001,131	147,000,011	70,740	0.0070	015,000	12,772	0,00	0.07.70				·	03,220	1.7070	02,700	120,320	0.07 70
UGANDA	2,528,620	0	2,528,620	18,074	0.27%	75,500	3,020	5,800	0.27%					21,094	0.40%	39,700	60,794	
UKRAINE	9,424,491	0	9,424,491	64,992	0.5196	271,450	10,858	5,800	0.52%	0	0	0	0	75,850	1.45%	38,800	114,650	
UZBEKISTAN	1,854,925	0	1,854,925	13,380	0.25%	55,875	2,235	5,800	0.25%	0	0	0	0	15,615	0.30%	39,700	55,315	
VANUATU	290,951	0	290,951	2,245	0.19%	9,375	375	5,800	0.19%	0	0	0	0	2,620	0.05%	39,700	42,320	
VENEZUELA, R.B.DE	18,115,087	15,666,205	33,781,291	130,788	0.86%	546,250	21,850	5,800	0.86%	0	0	0	0	152,638	2.92%	39,700	192,338	0.86%
VIETNAM	2,275,436	0	2,275,436	16,336	0.26%	68,225	2,729	5,800	0.26%	0	0	0	0	19,065	0.36%	39,700	58,765	0.26%
YEMEN, REPUBLIC OF	2,411,469	0	2,411,469	15,674	0.26%	65,475	2,619	5,800	0.26%	0	0	0	0	18,293	0.35%	39,700	57,993	
ZAMBIA	4,046,869	0	4,046,869	28,883	0.33%	120,625	4,825	5,800	0.33%	0	0	0	0	33,708	0.64%	39,700	73,408	
ZIMBABWE	6.189.220	0	6.189.220	43.863	0.41%	183.200	7.328	5.800	0.41%	0	0	0	0	51.191	0.98%	39.700	90.891	0.40%
Subtotal Part II	593,894,056	4,177,099,450	4,770,993,505	4,452,962	47.76%	18,598,414	743,937	806,200	47.77%	930,361	37,214	580,969,092	586,562,428	5,234,112	100%	5,514,700	10,748,812	47.85%
Subtotal Part I	1,207,568,375	132,246,883,625	133,454,452,000	9,107,227	52.24%									10,645,928	100%	1,070,848	11,716,776	52.15%
Grand Total	1,801,462,431	136,423,983,074	138,225,445,505	13,560,189	100.00%									15,880,040	100%	6,585,548	22,465,588	100.00%

Notes:

Current Status (a-1) to (a-5): It is assumed that the members that have outstanding commiments to subscribe or contribute to any previous Replenishment will fulfill their obligations. Amounts have been calculated, for purposes of the voting rights adjustment, by multiplying the subscriptions and contributions up to and including the Third Replenishment (which were expressed in terms of U.S. dollars of the weight and fineness in effect on January 1, 1960) by 1.20635 and adding thereto the dollar equivalents of the subscriptions and contributions under the Fourth through Fourteenth Replenishments at the agreed exchange rates.

Allocation of Additional Votes with respect to Encashment: Subscription votes have been allocated on the imputed value of these contributions based on the related encashment schedule rather than the nominal amounts shown in contribution tables. For the MDRI, this is included in column (b-1) for Part II countries, and for Part II countries in column (e-4).

Additional Resources Provided under MDRI in SDRs or Freely Convertible Currencies: The amounts shown in column (e-5) represent the additional resources provided under the MDRI by Part II members in SDRs or freely convertible currencies, as set out in Table 2a. The U.S. Dollar equivalent has been obtained by converting the SDR amount using the average exchange rates for the U.S. Dollar against the SDR over the period April 1 to September 30, 2005. These amounts are divided into subscriptions carrying votes (columns (c-1)) and (e-1)) and contributions (column (e-4)).