

**Implementation Status & Results**  
**Philippines**  
**Philippines: Northwind Bangui Bay Project (P087464)**

Operation Name: Philippines: Northwind Bangui Bay Project (P087464)	Project Stage: Implementation	Seq.No: 1	Status: ARCHIVED	Archive Date: 04-Jun-2012
Country: Philippines	Approval FY: 2005			
Product Line: Carbon Offset	Region: EAST ASIA AND PACIFIC	Lending Instrument: Specific Investment Loan		
Implementing Agency(ies):				

**Key Dates**

Board Approval Date	09-Dec-2004	Original Closing Date	31-Dec-2012	Last Archived ISR Date
Effectiveness Date	09-Dec-2004	Revised Closing Date	31-Dec-2012	

**Overall Ratings**

	Previous Rating	Current Rating
Progress towards achievement of PDO		Satisfactory
Overall Implementation Progress (IP)		Satisfactory
Overall Risk Rating		Low

**Implementation Status Overview**

The project has been commissioned and has been generating certified emissions reduction (CERs) since May 2005 as the country's first wind power facility. The wind farm has a total capacity of 33 MW and has achieved a load factor in the range of 20-27%, effectively supplying about 60-70 GWh per year to the Luzon grid. In terms of CERs, the Project has already delivered 173,626 tons of the 356,000 tons contract CERs under the ERPA. These represent the CERs generated during the first four monitoring periods from May 2005 to March 2010. Verification of the emission reductions for the fifth monitoring period (March 2010 to February 2011) and the sixth monitoring period (February 2011 to April 2012) is targeted by the third quarter of 2012 with a total of 88,711 tons of CERs expected to be certified. This would be the last verification to be done within the first seven-year crediting period. The process of renewal for the second seven-year crediting period is ongoing and expected to be completed by third quarter of 2012. With annual CER generation projected to be within the range of 40,000 to 45,000 tons per year, deliveries of the remaining contract CERs is expected to be easily achieved by the closing date of December 31, 2014.

**Locations**

Country	First Administrative Division	Location	Planned	Actual
Philippines	Ilocos	Bangui Bay		✓

**Key Decisions Regarding Implementation**

The client and the Bank need to closely collaborate for the CER certification process in coordination with UNFCCC for the remaining monitoring periods of the first crediting period, and the updating of the Project Design Document for the second crediting period.

**Related Projects**

There are no related projects.

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