

October 1998

Mr. Shahid Javed Burki
Regional Vice President
Latin America and the Caribbean Region
International Bank for
Reconstruction and Development
1818 H St., N.W.
Washington, DC 20433

Re: Loan 4295-AR (National Highways Rehabilitation and
Maintenance Project) - Implementation Letter

Dear Mr. Burki:

This letter, with the following Annexes hereto, constitutes the Implementation Letter defined in Section 1.02 (b) of the Loan Agreement of even date herewith between the Argentine Republic and International Bank for Reconstruction and Development for the above-mentioned Loan:

Annex I: Project monitoring indicators

Annex II: Phase I CREMA Contracts (originally let under Bank Loan 3611-AR, but the completion of which will be financed under Loan 4295-AR)

Sincerely yours,

ARGENTINE REPUBLIC

By: _____
Authorized Representative

CONFIRMED:

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: _____
Authorized Representative

Date: _____

