



July 30, 2021

Mr. Claret Connor
Director
National Recovery Program Bureau
Philipsburg, Sint Maarten

**Re: Grant TF0B5199 (Sint Maarten – Additional Financing for the Emergency Recovery Project I)
Additional Instructions: AMENDED Disbursement and Financial Information Letter**

Dear Mr. Connor

I refer to the Grant Agreement (“Agreement”) between the International Bank for Reconstruction and Development (“World Bank”), acting as administrator of Sint Maarten: Hurricane Irma Reconstruction, Recovery and Resilience Trust Fund, and National Recovery Program Bureau - NRPB (the “Recipient”) for the above-referenced project, dated July 15, 2021. The Agreement provides that the World Bank may issue additional instructions regarding the withdrawal of the proceeds of Grant TF0B5199 (“Grant”). This letter (“Disbursement and Financial Information Letter”), as revised from time to time, constitutes the additional instructions.

This is the first amendment of the Disbursement and Financial Information Letter dated July 15, 2021 for the above-referenced project. This letter restates Schedule 1 to add information about the project Closing Date and Disbursement Deadline Date. All other provisions and attachments of the Disbursement and Financial Information Letter dated July 15, 2021, except as amended, shall remain in force and effect.

I. Disbursement Arrangements, Withdrawal and Reporting of Grant Proceeds

The *World Bank Disbursement Guidelines for Projects*, dated February 1, 2017, (“Disbursement Guidelines”), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Grant is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

(i) Disbursement Arrangements

- The table in Schedule 1 sets out the disbursement methods which may be used by the Recipient, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.

(ii) Electronic Delivery.

The World Bank may permit the Recipient to electronically deliver applications (with supporting documents) through the World Bank’s web-based portal (<https://clientconnection.worldbank.org>) “Client Connection”. This option may be effected if the officials designated in writing by the Recipient who are

authorized to sign and deliver Applications have registered as users of “Client Connection”. The designated officials may deliver Applications electronically by completing the Form 2380, which is accessible through “Client Connection”. By signing the Authorized Signatory Letter, the Recipient confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the World Bank by electronic means. The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The World Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the World Bank's public website at <https://worldbank.org> and “Client Connection”; and (b) to cause such official to abide by those terms and conditions.

II. Financial Reports and Audits Section 2.07 (a) and (b) of the Standard Conditions.

(i) Financial Reports.

The Recipient must prepare and furnish to the Bank not later than forty-five (45) days after the end of each calendar quarter, interim unaudited financial reports (“IFR”) for the Project covering the quarter.

(ii) Audits.

Each audit of the Financial Statements must cover the period of one fiscal year of the Recipient, commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period must be furnished to the Bank not later than six (6) months after the end of such period.

III. Other Important Information

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Bank's website (<http://www.worldbank.org/>) and “Client Connection”. The World Bank recommends that you register as a user of “Client Connection”. From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, or if you have any queries in relation to the above, please contact the Bank by email at AskLoans@worldbank.org using the above reference.

Yours sincerely,

Virginia Hormazabal

Maria Virginia Hormazabal
Finance Officer

Schedule 1 : Disbursement Arrangements

Basic Information			
Grant Number TF0B5199	Country	Sint Maarten	Section III.B.2 of Schedule 2 to the Grant Agreement
	Recipient	National Recovery Program Bureau	
	Name of the Project	Additional Financing for the Emergency Recovery Project I	Closing Date Disbursement Deadline Date Subsection 3.7** Four (4) months after the closing date
Disbursement Methods and Supporting Documentation			
Disbursement Methods <i>Section 2 (**)</i>	Methods Available	Supporting Documentation <i>Subsections 4.3 and 4.4 (**)</i>	
Direct Payment	Yes	Copy of Records	
Reimbursement	Yes	Interim unaudited Financial Report (IFR) in the same format currently being used under the original financing, TF0A8079	
Designated Account:	Yes	Interim unaudited Financial Report (IFR) in the same format currently being used under the original financing, TF0A8079	
Special Commitments	Yes	Copy of Letter of Credit	
Designated Account (Section 5 and 6 **)			
Type	Segregated	Ceiling	Variable
Financial Institution - Name	Central Bank of Curacao and Sint Maarten	Currency	USD
Frequency of Reporting, Subsection 6.3 (**)	Quarterly	Amount	6 months forecast of Eligible Expenditures as provided in the IFRs
Minimum Value of Applications (Subsection 3.5)			
The Minimum Value of Applications for Reimbursement and Direct Payment is \$250,000 equivalent.			
Authorized Signatures (Subsection 3.1 and 3.2 **) <i>Withdrawal and Documentation Applications (Subsection 3.3 and 3.4 **)</i>			
Authorized Signatures: A letter should be furnished to the Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:			

The World Bank
1818 H Street, N.W.
Washington, DC 20433, USA
Attention: Ms. Lilia Burunciuc, Country Director

Applications: Completed Applications for withdrawal, together with supporting documents, should be provided through the Bank's Client Connection, web-based portal, following the instructions for electronic delivery. In the case the Recipient does not have internet access, the Bank may permit the delivery of Applications for withdrawal, together with supporting documents, to the following address:

Banco Mundial
SCN Quadra 02, Lote A
Ed. Corporate Financial Center, 7º andar
70712-900, Brasília, D.F. – Brazil
Attention: Loan Operations

**** Sections and subsections indicated relate to the Disbursement Guidelines for Investment Project Financing dated February 2017**