



**MULTILATERAL INVESTMENT GUARANTEE AGENCY**  
**COUNCIL OF GOVERNORS**

**Resolution No. 71**

**Reclassification of Slovenia**

WHEREAS Slovenia, as one of the successor states to the rights and obligations of the former Socialist Federal Republic of Yugoslavia, became a member of the Multilateral Investment Guarantee Agency (“MIGA”) effective on March 19, 1993;

WHEREAS the Government of Slovenia now requests that Slovenia be reclassified by the Agency from a Category Two member country to a Category One member country;

WHEREAS in accordance with Article 31 of the MIGA Convention, the power to reclassify a member is vested in the Council of Governors;

WHEREAS in accordance with Article 8(a) of the MIGA Convention, as a Category Two member country, Slovenia paid twenty-five percent of its paid-in cash portion of its capital subscription in its local currency; and as a Category One member country Slovenia would need to substitute an equivalent amount in a freely usable currency;

THE COUNCIL OF GOVERNORS HEREBY RESOLVES THAT:

1. Slovenia is hereby reclassified as a Category One member country;
2. Slovenia shall substitute in any freely usable currency the twenty-five percent of the paid-in cash portion of the capital subscription it originally paid in local currency.

*(Adopted on May 31, 2005)*