

Amendment No.1 to the Contribution Agreement between the Federal Republic of Germany, acting through its Federal Ministry for Economic Cooperation and Development and the International Bank for Reconstruction and Development concerning the Pandemic Emergency Financing Facility Trust Fund (MTO No. 069030)

1. Reference is made to the Contribution Agreement between the Federal Republic of Germany, acting through its Federal Ministry for Economic Cooperation and Development (the “Contributor”) and the International Bank for Reconstruction and Development (the “Bank”), as trustee of the Pandemic Emergency Financing Facility (“PEF”) Trust Fund, MTO No. 069030 (the “Trust Fund”), effective as of June 29, 2017 (the “Contribution Agreement”).

2. The Contributor and the Bank agree to the following amendments to the Contribution Agreement:

(a) Paragraph 1 of the Contribution Agreement shall be amended to read as follows:

“The International Bank for Reconstruction and Development (the “World Bank” or the “Bank”), as trustee of the Pandemic Emergency Financing Facility (“PEF”) Trust Fund, MTO No. 069030 (the “Trust Fund”)(the “Trustee”) acknowledges that the Federal Republic of Germany, acting through its Federal Ministry for Economic Cooperation and Development (the “Contributor”, and together with the Bank, the “Parties” and each a “Party”) agrees, subject to legislative appropriations, to provide the sum of Sixty-Five Million Euros (EUR 65,000,000) (the “Contribution”) for the Trust Fund in accordance with the terms of this Contribution Agreement (the “Contribution Agreement”). Other donors are also expected to contribute to the Trust Fund on the terms and conditions specified in the Annexes to this Contribution Agreement.”

(b) Paragraph 3 of the Contribution Agreement shall be amended to read as follows:

“It is acknowledged that Fifteen Million Euros (EUR 15,000,000) is provided as Insurance Window Contribution and Fifty Million Euros (EUR 50,000,000) as Cash Window Contribution”

(c) The payment of the last two installments, mentioned as follows under Paragraph 4 of the Contribution Agreement, is cancelled:


5	Insurance Window Contribution	Five Million Euros (EUR 5,000,000)	by November 30 th 2020
6	Insurance Window Contribution	Five Million Euros (EUR 5,000,000)	by November 30 th 2021

3. All other terms of the Contribution Agreement shall remain the same.

4. The Trustee shall disclose this Amendment in accordance with the Bank’s policy on Access to Information. By entering into this Amendment, the Contributor consents to such disclosure.

5. Each of the Contributor and the Bank represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Contributor and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, as Trustee of the Pandemic Emergency Financing Facility Trust Fund

By:  Date: 21-Dec-2020
Name: Dirk Reinermann
Title: Director Trust Funds and Partner Relations

FEDERAL REPUBLIC OF GERMANY, acting through its Federal Ministry for Economic Cooperation and Development

By:  Date: 22-Dez-2020
Name: Juergen Zattler
Title: Director General