



OECS Regional Tourism Competitiveness (P152117)

LATIN AMERICA AND CARIBBEAN | OECS Countries | Finance, Competitiveness and Innovation Global Practice | IBRD/IDA | Investment Project Financing | FY 2017 | Seq No: 7 | ARCHIVED on 27-Jan-2021 | ISR44728 |

Implementing Agencies: Government of Grenada - Ministry of Finance, Government of St. Lucia - Department of Economic Development, Transport, and Civil Aviation, Government of St. Vincent and the Grenadines - Ministry of Finance, Government of Grenada - Ministry of Tourism and Civil Aviation, Government of Saint Lucia - Department of Finance, Government of St. Vincent and the Grenadines - Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date: 06-Apr-2017

Effectiveness Date: 23-Dec-2015

Planned Mid Term Review Date: 31-Dec-2020

Actual Mid-Term Review Date: 18-Jan-2021

Original Closing Date: 01-Sep-2023

Revised Closing Date: 01-Sep-2023

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The project development objectives are to (i) facilitate the movement of tourists within the participating countries using ferries;(ii) improve selected touristic sites; and (iii) strengthen implementation capacity for regional tourism market development.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components Table

Name

Component 1: Facilitation of the Movement of People:(Cost \$2.52 M)

Component 2: Pilot Tourism Investments:(Cost \$18.54 M)

Component 3: Market Development and Promotion Capacity-Building:(Cost \$2.79 M)

Component 4: Project Implementation Support:(Cost \$2.15 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Moderately Unsatisfactory	<input type="checkbox"/> Moderately Unsatisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Moderately Unsatisfactory	<input type="checkbox"/> Moderately Unsatisfactory
Overall Risk Rating	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial

Implementation Status and Key Decisions

Progress in project implementation has been slow largely because of delays in procurement processes at the country level in part due to COVID-19. An important number of key Terms of Reference (TORs) for project activities are, however, being developed; and most of the key TORs have received the World Bank's no objection. Grenada (GRE), Saint Vincent and the Grenadines (SVG), and Saint Lucia (SLU) have expressed their interest to restructure the project to reflect new priorities amid COVID-19. Some of the proposed changes are also aimed at improving the procurement process to speed-up project implementation and disbursements.



Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate
Macroeconomic	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial
Sector Strategies and Policies	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial
Technical Design of Project or Program	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial
Institutional Capacity for Implementation and Sustainability	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial
Fiduciary	<input type="checkbox"/> Moderate	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial
Environment and Social	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate
Stakeholders	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate
Other	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial
Overall	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial

Results

PDO Indicators by Objectives / Outcomes

Objective as defined in the PDO				
▶ Tourism spending increase at and around pilot sites (Amount(USD), Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	5,419,610.00	6,000,000.00	6,000,000.00	6,351,081.00
Date	09-May-2016	01-Jun-2020	31-Dec-2020	31-Aug-2023
Comments:	No data available in December 2020, but the indicator has fallen substantially due to the pandemic.			
▶ Number of tourists who take the ferries to visit other islands (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	8,005.00
Date	09-May-2016	01-Jun-2020	30-Oct-2020	31-Aug-2023



▶ Firms benefiting from private sector initiatives (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1,090.00
Date	09-May-2016	01-Jun-2020	30-Oct-2020	30-Jun-2021
□ Female beneficiaries (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	11.40
▶ Regional tourism market development plan implemented (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	09-May-2016	01-Jun-2020	30-Oct-2020	30-Jun-2022

Intermediate Results Indicators by Components

Component 1: Facilitation of the Movement of People				
▶ Centralized ferry system operational (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	09-May-2016	01-Jun-2020	30-Oct-2020	30-Jun-2021
▶ Number of ferry passenger terminals with immigration/customs facilities equipped for processing international tourists (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1.00	1.00	3.00
Date	09-May-2016	01-Jun-2020	30-Oct-2020	30-Jun-2021

Component 2: Pilot Tourism Investments				
▶ Number of pilot sites that have incorporated a beneficiary feedback system (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00



Date	09-May-2016	01-Jun-2020	30-Oct-2020	30-Jun-2021
► Number of reforms implemented (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	09-May-2016	01-Jun-2020	30-Oct-2020	30-Jun-2021
► Number of sites rehabilitated (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1.00	1.00	3.00
Date	09-May-2016	01-Jun-2020	30-Oct-2020	30-Jun-2021

Component 3: Market Development and Promotion Capacity-Building				
► Regional IT platform implemented (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	09-May-2016	01-Jun-2020	30-Oct-2020	30-Jun-2021
► Number of country-specific tourism IT platforms upgraded (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1.00	1.00	3.00
Date	09-May-2016	01-Jun-2020	30-Oct-2020	30-Jun-2021
► Number of international tourism trade fairs in which the clients participated as one region (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1.00	1.00	4.00
Date	09-May-2016	01-Jun-2020	30-Oct-2020	30-Jun-2023

Performance-Based Conditions

Data on Financial Performance



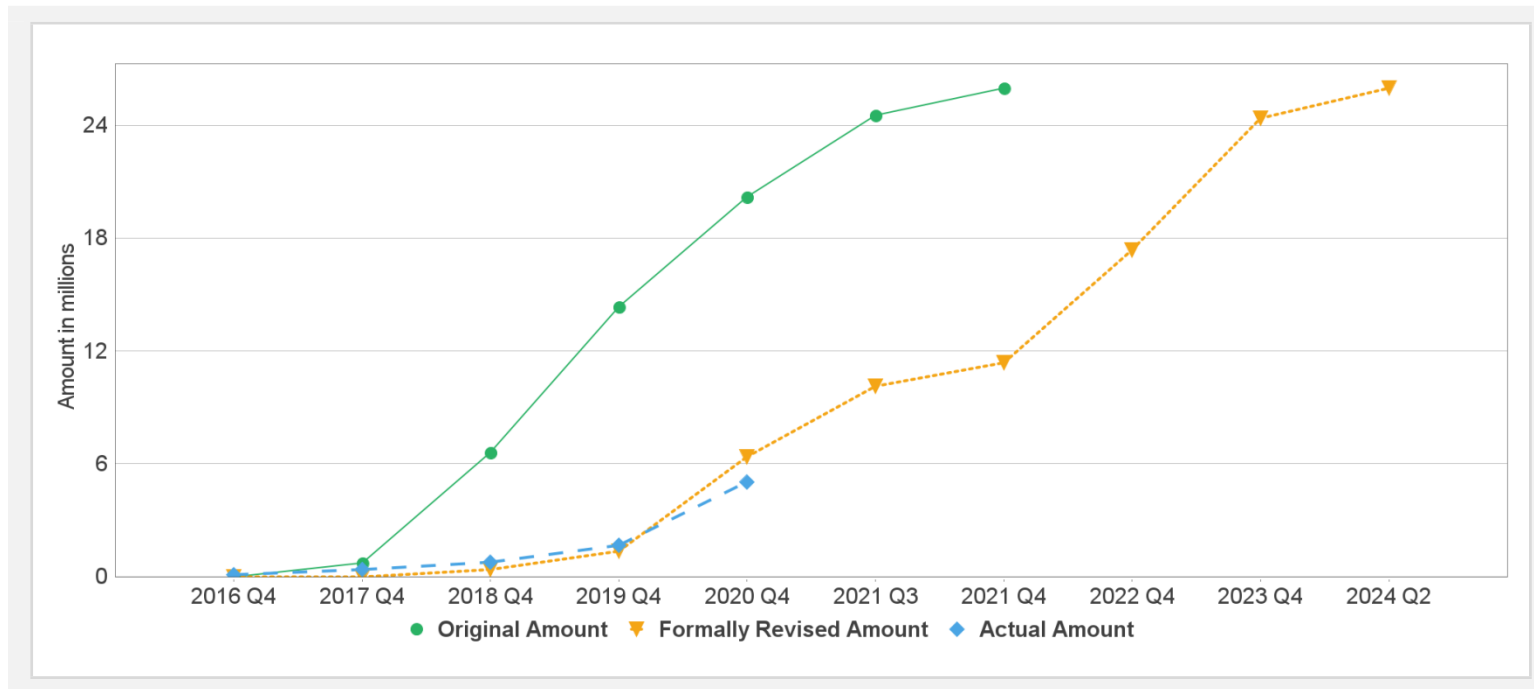
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P152117	IBRD-87340	Effective	USD	6.00	6.00	0.00	0.87	5.13	15%
P152117	IDA-60000	Effective	USD	15.00	15.00	0.00	3.76	11.24	25%
P152117	IDA-60010	Effective	USD	5.00	5.00	0.00	0.50	4.50	9.9%
P152117	TF-A0988	Closed	USD	0.40	0.34	0.06	0.34	0.00	100%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P152117	IBRD-87340	Effective	06-Apr-2017	20-Apr-2017	31-Aug-2017	01-Sep-2023	01-Sep-2023
P152117	IDA-60000	Effective	06-Apr-2017	20-Apr-2017	31-Aug-2017	01-Sep-2023	01-Sep-2023
P152117	IDA-60010	Effective	06-Apr-2017	16-May-2017	31-Aug-2017	01-Sep-2023	01-Sep-2023
P152117	TF-A0988	Closed	17-Dec-2015	23-Dec-2015	23-Dec-2015	01-Dec-2017	31-May-2018

Cumulative Disbursements





PBC Disbursement

PBC ID	PBC Type	Description	Coc	PBC Amount	Achievement Status	Disbursed amount in Coc	Disbursement % for PBC
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Restructuring History

Level 2 Approved on 01-Dec-2017

Related Project(s)

There are no related projects.
