

5374-MG

**RECOMMENDATION OF STATUTORY COMMITTEE**

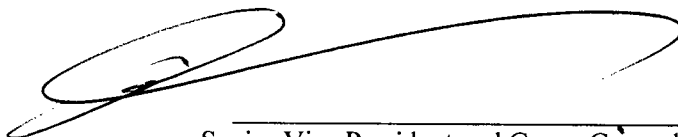
TO: The President, International Development Association

*Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Financing for the Emergency Food Security and Social Protection Project to the Republic of Madagascar*

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Republic of Madagascar a credit in an amount equivalent to SDR 42,300,000. The purpose of said credit is to strengthen the Recipient's immediate capacity to respond effectively to the food security and locust crises, by: (i) increasing agricultural production capacity in Project Areas, while enabling extremely poor households, in the Project Areas, to access cash transfers and cash for work activities; and (ii) improving the Recipient's capacity to respond promptly and efficiently to an Eligible Crisis or Emergency.

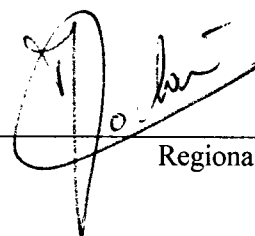
1. The Committee has carefully studied the merits of the proposal to extend such a financing, and of the purpose to which the proceeds of the financing are to be applied.
2. The Committee is of the opinion that the project toward the financing of which the proceeds of such financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Madagascar and is of high developmental priority in the light of the needs of the Republic of Madagascar.
3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

**COMMITTEE**



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Senior Vice President and Group General Counsel

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Nominee selected by the  
Republic of Madagascar



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Regional Vice President  
Africa

Dated at Washington, D.C.

February 5, 2014

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1. The Committee has carefully studied the merits of the proposal to extend such a financing, and of the purpose to which the proceeds of the financing are to be applied.
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Republic of Madagascar

Emergency Food Security and  
Social Protection Project

**COMMITTEE**

Senior Vice President and General Counsel  
Ministre du Budget



MINISTRE  
MINISTRE

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Nominee selected by the  
Republic of Madagascar

Regional Vice President  
Africa

Dated at Washington, D.C.  
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