

FROM: The Secretary, Audit Committee

**Minutes of the Meeting held on Monday, April 7, 2014  
at 10:03 a.m. in the Board Room**

**Present:**

Committee

Mr. Cipollone (Chair)  
Mr. Qureshi (Acting Alternate)  
Mr. Annamalai  
Mr. Julia (Alternate)  
Mr. Peters (Acting Alternate)  
Mr. Prasad  
Mr. Raineri (Alternate)  
Ms. Thompson (Acting Alternate)

Other Executive Directors and Alternates

Messrs./Mmes. Alvarez, Bassant, Bor, Han, Kalezio, Lehmusvaara, MacDonald, Misyukovets, Mufarrij, Ncube, Pedro, Rissmann, Suzuki and Tortola Sebastian

Officers and Staff

Messrs./Mmes. Baroudi, Greemanova, Muleri and Shyam-Sunder. Berger (Committee Secretary)

**FY14 Credit Risk and Loan Loss Provisioning - Interim Assessment**

1. The Committee met to discuss the paper entitled *FY14 Credit Risk and Loan Loss Provisioning - Interim Assessment* (SecM2014-0127), prior to Board consideration in April 2014. A report from the Committees to the Board will be prepared.

**Date of Next Meeting**

2. The Committee was scheduled to meet jointly with the Budget Committee immediately following this meeting.

**Adjournment**

3. The meeting adjourned at 10:56 a.m.