

OFFICIAL DOCUMENTS TF072353

Amendment No. 1 to the Administration Agreement between the Government of the Swiss Confederation, represented by the Swiss State Secretariat for Economic Affairs (SECO), and the International Bank for Reconstruction and Development and the International Development Association concerning the Single-Donor Albania FSA - SECO Trust Fund for Strengthening Supervisory Capacities (No. TF072353)

1. Reference is made to the Administration Agreement between the Government of the Swiss Confederation, represented by the Swiss State Secretariat for Economic Affairs (SECO) (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”) regarding the for the Single-Donor Albania FSA - SECO Trust Fund for Strengthening Supervisory Capacities, No. TF072353 (the “Trust Fund”) effective December 22, 2014 (the “Administration Agreement”).

2. Pursuant to recent discussion, the Parties have agreed to amend the Administration Agreement extend the End Disbursement Date to read as follows:

“6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by September 30, 2019 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Agreement will remain the same.

4. The Bank will disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

5. Each of the undersigned represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Bank and the Donor are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become effective as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By: 

Name: Jan - Peter OLTERS

Title: Acting Country Director, BCC44

Date: Dec 29, 2015

**GOVERNMENT OF THE SWISS CONFEDERATION
Represented by the SWISS STATE SECRETARIAT FOR ECONOMIC AFFAIRS
(SECO)**

By: 

Name: Urs Germann

Title: Head of Operations

Date: 29.1.2016