

World Bank Corporate Responsibility Strategic Plan

Approved December 2016

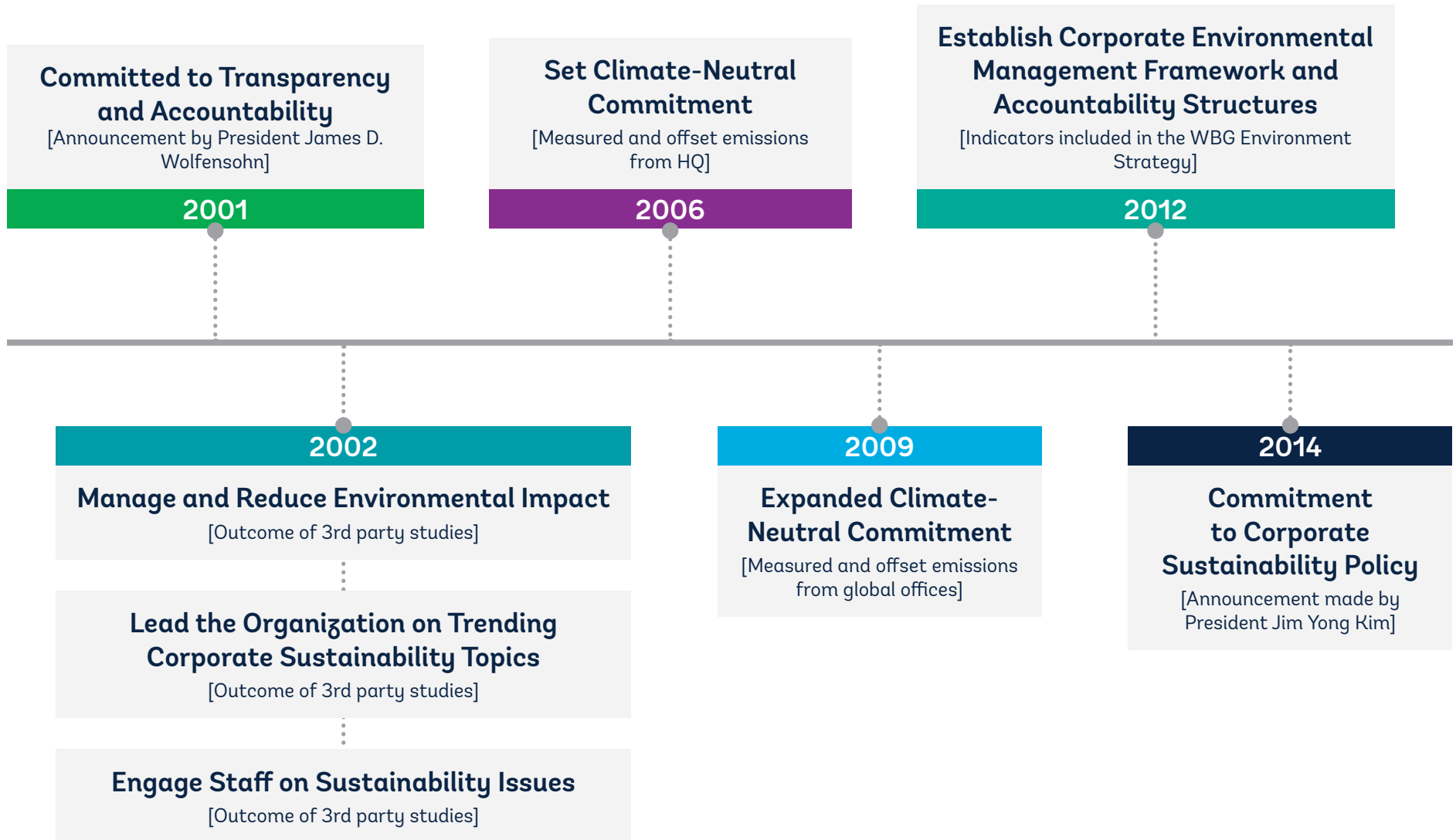


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The Corporate Responsibility Strategic Plan...

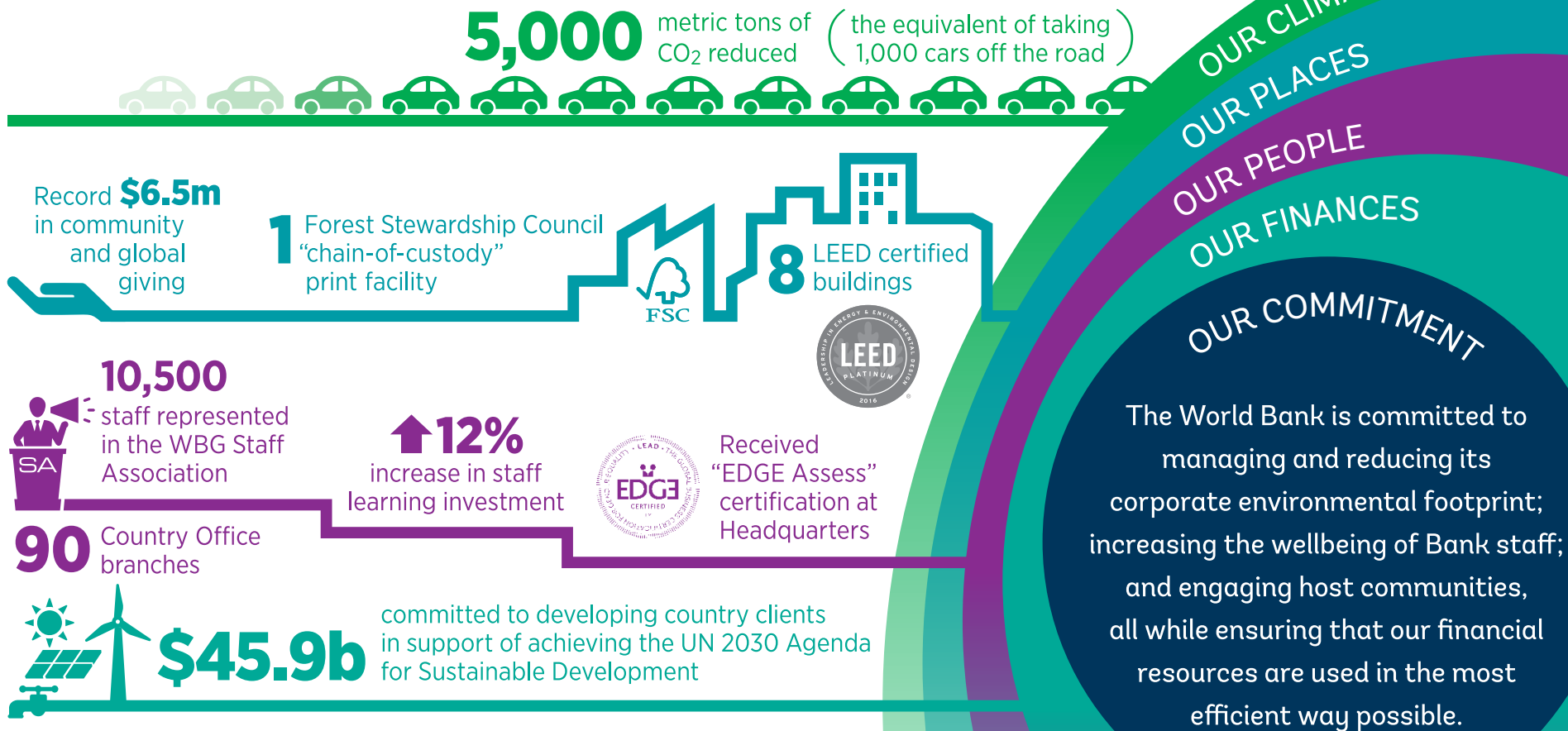
-  **Reviews** mandates and progress on Corporate Responsibility at the World Bank
-  **Evaluates** the current Corporate Responsibility landscape and trends
-  **Engages** stakeholders for input on Corporate Responsibility issues
-  **Identifies** implementation priorities
-  **Establishes** a rolling three-year implementation plan for Corporate Responsibility

Corporate Responsibility mandate has grown since 2001.



Significant progress has been made.

World Bank corporate sustainability Fiscal 2016 Achievements



Read more:

<http://worldbank.org/corporateresponsibility>

We cannot risk falling behind

Indicator	Organizations Benchmarked										
	1	2	3	4	5	6	7	IFC	WB	8	9
Institutional Commitment	3	3	3	3	3	2	3	2	2	2	1
Governance and Accountability	3	3	3	3	3	2	3	2	2	2	1
Business Air Travel	1	1	2	1	2	2	1	1	1	1	1
IT Initiatives	3	3	3	3	2	2	2	1	1	1	0
Procurement	2	3	2	3	2	2	2	2	2	2	2
GHG Management	3	3	3	1	3	2	2	3	3	3	1
Building Standards	3	2	3	3	3	2	2	2	2	2	1
Commuting and Telecommuting	3	2	2	1	1	1	2	2	2	1	2
Energy	3	3	3	3	2	3	3	3	2	2	2
Water and Wastewater	3	2	2	3	2	3	1	2	2	2	1
Waste	3	3	2	3	2	3	2	2	2	2	1
% of Total Possible Points	91	85	85	82	76	73	70	67	64	61	39

Scoring: Each organization earned a score of 0 to 3 as follows:

- 3** a systematic approach to the aspect, and goals if applicable to the aspect.
- 2** a systematic approach, but did not address all three of the following elements: contextual discussion, metrics, and goals.
- 1** reporting on the aspect was very limited.
- 0** an aspect is not addressed.

A 2010 WBG benchmarking study was commissioned jointly by WB and IFC to (1) assess WBG progress since the Price Waterhouse Coopers/GreenSeal audit in 2002; (2) identify where the WBG is a leader, is average, or is lagging in relation to its peers and other leading organizations; (3) learn from other organizations’ best practices and; (4) build upon the current successes for adopting sustainability best practices internally.

RECOMMENDATIONS EMPHASIZED

- Institutional commitment
- Governance & Accountability
- Integrating sustainability objectives in internal operations

This Strategic Plan was developed with input from external stakeholders and confirmed with input from internal peer reviewers.

20 External Stakeholders

Highlights

- ▶ ***“Sustainability for an institution is defined as the management and coordination of the financial, social and environmental impacts.” – IFI1***
- ▶ ***“A truly sustainable institution creates value while in no way undermining – and ideally increasing – the possibility that humans and other life will flourish on Earth forever. It is mutually accountable for impacts throughout its value chain. If it were to operate forever, it would not only do no harm, it could do well by doing some net good.” – Expert1***
- ▶ ***“Ensure that our operations do not leave a negative impact in the communities where we work and for the planet. We include our global operations and activities financed and controlled by our organization.” – UN1***

UN practitioners - FAO, SUN, Swedish EPA, UNDP, UNEP, WFP

IFI practitioners - ADB, EBRD, EIB, IDB, IMF;

Experts from - Harvard, Jones Lang LaSalle Americas, Nike, Sustainability Advantage

Trend reporters - TriplePundit, G&A Institute, Greenbiz, KPMG, Deloitte

WBG Peer Reviewers

Highlights

- ▶ **Overall strong support for the plan**
- ▶ **Emphasized management system and accountability framework as a requirement**
- ▶ **Requested program benefits be stated more clearly**

Director, Environmental and Natural Resources Global Practice; Director, Health Services; Head, Investor Relations, Treasury; Acting Manager, Corporate Procurement; Manager, Strategy, Performance, and Administration; Principal Industry Specialist, IFC; and Division Manager, Corporate Real Estate

Sustainability trends highlighted by external stakeholders.

3

Year Trends



Climate Change mitigation, adaptation, and resilience planning



Minimizing natural resource use (including energy)



Community engagement and capacity buildings



Circular economy



Waste management



Increased disclosure

20

Year Trends



No choice in ignoring impact of climate change.



Social unrest, migration, etc. due to resource constraint.



Focus on decisions and how they impact quality of life, personal health, and leisure time.



Cyber/personal security a major threat.*



Reporting is clearly defined and required.

*At the World Bank, compromised cyber and personal security is considered a current and present issue.

The Corporate Sustainability Strategy will focus on key priorities.

Process-Oriented Issues



Adhere to Legal Standards







Incorporate Environmental & Social Impacts into Budget



Ensure Transparency

Key Impact Areas

Supply Chain

-  Energy
-  Water
-  Greenhouse Gas Emissions
-  Solid Waste

Key Partnerships



Ethics

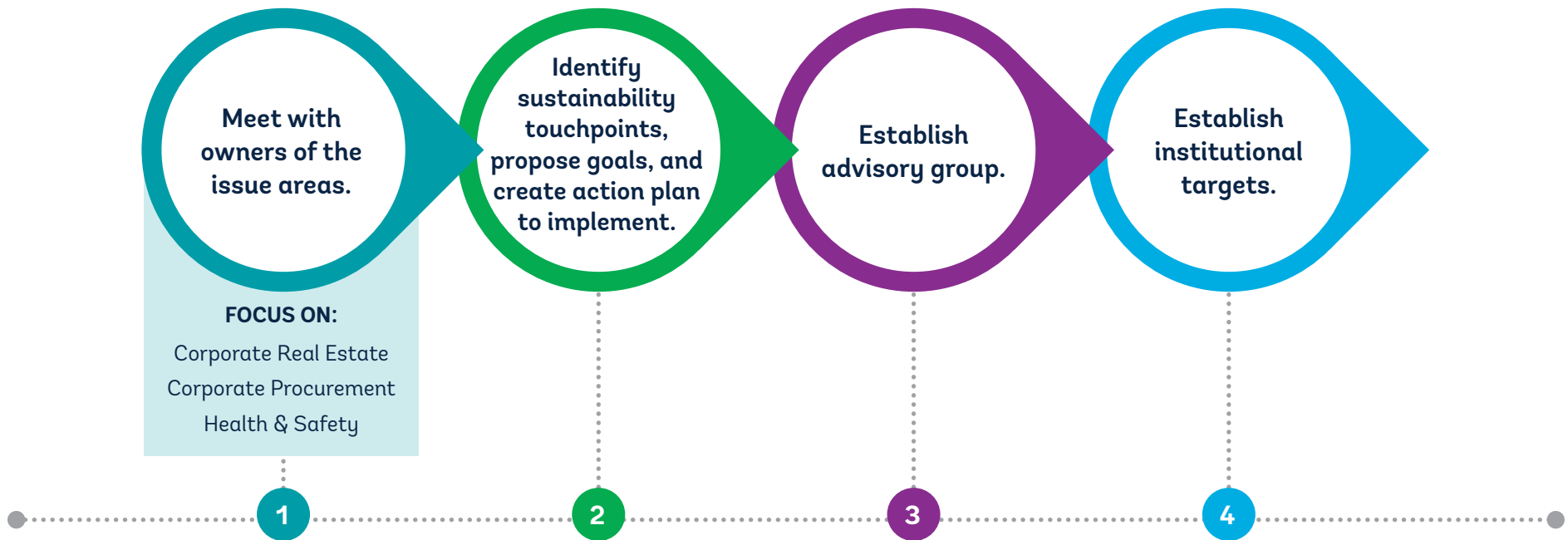


Community Outreach



Health & Safety

By June 2018:



Continue to implement ongoing projects including:

- ▶ Maintain climate neutrality
- ▶ Further transparency through:
 - Promoting nonfinancial reporting for clients
 - Publishing reports – Sustainability Review, CDP, UN, Annual Report
- ▶ Staff outreach to encourage sustainable behavior

A sustainable World Bank is possible.

This corporate responsibility strategic plan commits the institution to:

