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Borrowing in International Capital Markets

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First Quarter 1978

Foreign and International Bond Issues
Publicized Eurocurrency Credits

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BORROWING IN INTERNATIONAL CAPITAL MARKETS

FIRST QUARTER 1978

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PREFACE

1. This is the first report of the EC-181 series, Borrowing in International Capital Markets,^{/1} to be issued from the Financial Studies Division of the Programming and Budgeting Department. The Report incorporates two periodic reports which were prepared by the staff, formerly of the International Finance Division of the Economic Analysis and Projections Department.

2. The first report, Foreign and International Bonds, was prepared in 1955. It is part of a series which had been produced for internal use by the World Bank staff since 1946. In 1967 the World Bank agreed with the Group of Financial Statisticians sponsored by the OECD, to take the responsibility for the collection and verification of data on foreign and international bond issues. The World Bank staff works closely with the Group and furnishes the statistics on foreign and international bonds published in OECD Financial Statistics.

3. The second part, Publicized Eurocurrency Credits, has been prepared and circulated since early 1973. Its preparation was undertaken because of the increase in recent years of lending by banks in the form of Eurocurrency credits. The World Bank staff has been compiling data on these credits for internal purposes since 1972. The data in this part of the Report are preliminary. The particular limitations on the coverage and accuracy of data on publicized Eurocurrency data are set forth in the Note on Sources and Definitions.

4. Comparisons with earlier periods are included to give some perspective to the preliminary information on the quarter under review. Data on earlier periods are revised as new information becomes available, and thus may differ from those in earlier reports.

5. The Data in this Report are based largely on public sources about the activity of lenders and borrowers as indicated in the Note on Sources and Definitions. They may be used in conjunction with data contained in reports by 103 developing countries to the World Bank on their external borrowing and debt through the World Bank Debtor Reporting System (DRS). That system contains data on disbursements, service payments and debt outstanding as well as data on commitments to which this Report is of necessity confined. The latest available compilation of data from that system is to be found in World Bank Report EC-167/77, World Debt Tables^{/2} and its Supplements.^{/2}

^{/1} This Report may be obtained from the World Bank's Publications Unit, 1818 H Street, N.W., Washington, D.C., 20433, U.S.A.

^{/2} These publications may also be obtained from the World Bank's Publications Unit.

6. Detailed information about these transactions are available on tape for the convenience of users who have access to a computer. Users are invited to inform the Financial Studies Division of their interest in receiving the information in this form as well as any particular needs for information and tabulations other than what is to be found in this Report.

7. The material in this Report was prepared by Iveta I. Bebris, Sandra L. Bosworth, Karen S. Brown, and Barbara M. Maloney. Computer assistance was provided by Helen J. Lewin. Contributions by a large number of other official and private institutions have been invaluable in the preparation of this material. Special thanks to Jo W. Saxe, Chief of the International Finance Division, for his continuing valuable guidance and generous support.

8. In order to ensure the greatest possible coverage and accuracy, we would welcome additions, deletions and amendments to the lists as well as suggestions or comments.

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BORROWING DURING THE FIRST QUARTER 1978

1. Borrowing in international capital markets during the first quarter of 1978 totaled \$23.6 billion, 18 percent above the \$19.9 billion borrowed during the previous quarter, and 36 percent above the quarterly average for 1977 (\$17.3 billion). Of this total, \$14.6 billion (62 percent) was raised in the Eurocurrency credit market. The remaining \$9.0 billion (38 percent) was raised on foreign and international bond markets; \$4.7 billion in foreign bond markets and \$4.3 billion in the international bond market. There was an increase in activity in the Eurocurrency credit market when compared to 1977. The quarterly average for 1977 shows that funds raised in the Eurocurrency credit market generally accounted for only 49 percent (\$8.5 billion) while funds raised in the foreign and international bond markets accounted for 51 percent (\$8.7 billion).

2. During this quarter, industrialized countries raised \$10.2 billion in the international capital markets. This amount is 24 percent higher than the \$8.2 billion raised in the previous quarter and 23 percent higher than the quarterly average for 1977 (\$8.3 billion). Developing countries raised \$10.4 billion, an amount 25 percent higher than the previous quarter (\$8.3 billion) and 68 percent higher than the 1977 quarterly average (\$6.2 billion). Borrowing by centrally planned countries and organizations declined slightly over the previous quarter from \$1.3 billion to \$1.2 billion. Borrowing by international organizations increased slightly from \$1.5 billion to \$1.6 billion.

TOTAL BORROWING/^a
1976-1978
(US\$ billions)

	1976 Year	1977 Year	1977			1978
			2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.
<u>Industrialized Countries</u>	<u>31.5</u>	<u>33.2</u>	<u>8.7</u>	<u>7.1</u>	<u>8.2</u>	<u>10.2</u>
<u>Developing Countries</u>						
Oil Exporters	0.2	1.6	0.4	0.9	0.1	0.3
Others	<u>19.4</u>	<u>23.1</u>	<u>4.5</u>	<u>5.4</u>	<u>8.2</u>	<u>10.1</u>
Sub-total	<u>19.6</u>	<u>24.7</u>	<u>4.9</u>	<u>6.3</u>	<u>8.3</u>	<u>10.4</u>
<u>Other Borrowers</u>						
Centrally Planned Countries/Orgs.	2.4	2.8	0.5	0.6	1.3	1.2
International Orgs.	8.6	7.2	2.1	2.3	1.5	1.6
Unallocated	<u>1.0</u>	<u>1.2</u>	<u>0.1</u>	*	<u>0.6</u>	<u>0.2</u>
Sub-total	<u>12.0</u>	<u>11.2</u>	<u>2.7</u>	<u>2.9</u>	<u>3.4</u>	<u>3.0</u>
<u>Total</u>	<u>63.1</u>	<u>69.1</u>	<u>16.3</u>	<u>16.3</u>	<u>19.9</u>	<u>23.6</u>

/^a Details may not add to totals because of rounding.

* Less than \$50 million.

3. The distribution of borrowing during the first quarter was as follows: industrialized countries -- 43 percent; developing countries -- 44 percent; centrally planned countries and organizations -- 5 percent; international organizations -- 7 percent; and borrowers unallocated by country -- 1 percent.

I. FOREIGN AND INTERNATIONAL BONDS

4. Borrowing in foreign and international bond markets during the first quarter of 1978 totaled \$9.0 billion, three-fourths of which were public offerings (\$6.7 billion).^{/1} Borrowing in the international market increased from \$4.2 billion to \$4.3 billion (3 percent). Foreign bonds issued in national markets increased from \$4.5 billion to \$4.7 billion (6 percent).. The amounts for total borrowing include "special placements" which are issues of international development institutions which were placed with central banks, monetary authorities and governments.^{/2}

FOREIGN AND INTERNATIONAL BOND ISSUES^{/a}
1976-1978
(US\$ billions)

	1976	1977	1977			1978
	Year	Year	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.
<u>Foreign Bonds</u>						
Public	9.0	9.0	2.5	2.6	2.5	3.4
Private	<u>9.9</u>	<u>6.6</u>	<u>1.3</u>	<u>1.5</u>	<u>2.0</u>	<u>1.3</u>
Sub-total	<u>18.9</u>	<u>15.6</u>	<u>3.8</u>	<u>4.1</u>	<u>4.5</u>	<u>4.7</u>
<u>International Bonds</u>						
Public	11.7	15.4	5.5	3.6	3.3	3.3
Private	<u>3.7</u>	<u>3.9</u>	<u>0.4</u>	<u>1.1</u>	<u>0.8</u>	<u>1.0</u>
Sub-total	<u>15.4</u>	<u>19.3</u>	<u>5.9</u>	<u>4.7</u>	<u>4.2</u>	<u>4.3</u>
<u>Total Bonds</u>						
Public	20.7	24.4	7.9	6.2	5.8	6.7
Private	<u>13.6</u>	<u>10.5</u>	<u>1.7</u>	<u>2.6</u>	<u>2.8</u>	<u>2.4</u>
<u>Total</u>	<u>34.3</u>	<u>34.9</u>	<u>9.7</u>	<u>8.8</u>	<u>8.6</u>	<u>9.0</u>

^{/a} Details may not add to totals because of rounding.

^{/1} The data for 1978 are preliminary and are likely to be increased by the addition of transactions about which information is only now becoming available.

^{/2} The amount was \$471 million.

Foreign Bonds

5. Foreign bonds issued during the first quarter of 1978 totaled \$4,709 million, and consisted of public offerings of \$3,391 million (72 percent) and private placements of \$1,318 million (28 percent). Borrowing by industrialized countries amounted to \$3,376 million (72 percent); developing countries \$645 million (14 percent); international organizations \$652 million (14 percent); and borrowers unallocated by country \$37 million (1 percent). The quarterly average for 1977 shows borrowing by industrialized countries \$2,291 million (59 percent); developing countries \$430 million (11 percent); international organizations \$1,150 million (30 percent); and borrowers unallocated by country \$23 million (1 percent).

6. Foreign bonds issued in the United States amounted to \$1,709 million, 9 percent below the quarterly average for 1977 of \$1,885 million, but slightly higher than the fourth quarter 1977 total of \$1,689 million. Eighty-nine percent of the foreign bonds issued in the United States were public offerings (\$1,515 million). Canadian borrowers continued to be the most active with bonds totaling \$1,105 million, over three-fourths of all bonds issued by industrialized countries. The Government of Canada publicly-offered a three-tranche issue amounting to \$750 million. The offering was made to finance Canada's current account balance of payments deficit. Initial offering yields were 7.95 percent on the five-year notes, 8.20 percent on the seven-year tranche, and 8.65 percent on the twenty-year bonds. Public offerings were also made by borrowers from the United Kingdom (\$175 million) and Norway (\$125 million). Developing countries raised \$105 million -- \$65 million by the Government of Israel and a \$40 million private placement for the Mexican mining concern, Industrias Penoles S.A. The European Investment Bank was the only international organization to borrow in the U.S. market during the first quarter with a public offering of \$200 million. The average initial offering yield on publicly-offered bonds in the United States by industrialized countries was 8.47 percent, only slightly above the 1977 average of 8.39 percent.

7. Foreign bonds issued in Switzerland during the first quarter amounted to \$1,568 million, one-third above the quarterly average for 1977 (\$1,176 million). Industrialized countries issued three-fourths of all bonds (\$1,194 million), with the largest amounts raised by borrowers from Japan (\$232 million); Norway (\$198 million); and New Zealand (\$158 million). Developing countries borrowed \$263 million in the Swiss market, 17 percent of all bonds issued in Switzerland. Mexican borrowing totaled \$210 million, 80 percent of the total borrowing by developing countries. The average initial offering yield on publicly-offered bonds in Switzerland by industrialized countries was 4.00 percent, 118 basis points below the 1977 average of 5.18 percent.

8. Foreign bonds issued in Japan totaled \$904 million, roughly equivalent to the level recorded for the fourth quarter of 1977 (\$896 million). This amount is, however, more than double the quarterly average for 1977 of \$348 million. Industrialized countries borrowed \$627 million

in the Japanese market, two-thirds of the total. Borrowing by developing countries included public offerings by borrowers from Korea (\$42 million) and the Philippines (\$65 million), and private placements by borrowers from Brazil (\$43 million), Iran (\$43 million), Mexico (\$42 million) and Panama (\$43 million).

9. Foreign bonds were also issued in the national markets of Germany (\$361 million); the Netherlands (\$135 million); and Luxembourg (\$31 million).

10. Central governments were the most active borrowers during the first quarter, with \$1,999 million (42 percent) of all foreign bonds. Large sums were also raised by private non-financial enterprises \$927 million (20 percent); international organizations \$652 million (14 percent); and public non-financial enterprises \$522 million (11 percent). The quarterly average for 1977 shows that most borrowing was done by international organizations \$1,150 million (30 percent); central governments \$829 million (21 percent); public non-financial enterprises \$583 million (15 percent); and private non-financial enterprises \$528 million (14 percent).

11. The purpose of 46 percent of all borrowers in national bond markets during the first quarter was classified as "general" (\$2,146 million). Large amounts were also raised by borrowers whose purpose was international organizations \$652 million (14 percent); industry \$599 million (13 percent); and public utilities \$572 million (12 percent). The quarterly average for 1977 shows main purposes to have been "general" \$1,234 million (32 percent); international organizations \$1,150 million (30 percent); public utilities \$436 million (11 percent); bank and finance \$389 million (10 percent); and industry \$348 million (9 percent).

12. Bonds with an original maturity of over 10 years accounted for 58 percent of all foreign bonds (\$2,729 million). During 1977, only 51 percent of all foreign bonds had an original maturity over 10 years (quarterly average of \$1,981 million).

International Bonds

13. International bonds amounted to \$4,302 million, of which \$3,269 million were public offerings (76 percent) and \$1,034 million were private placements (24 percent). The total for international bonds is slightly higher than the fourth quarter 1977 total of \$4,161 million, but 11 percent below the quarterly average for 1977 of \$4,834 million.

14. Fifty-two percent of all international bonds, \$2,234 million, were issued by industrialized countries. This amount is nearly one-third less than the quarterly average for 1977 of \$3,244 million. The largest sums were raised by borrowers from Australia \$350 million (16 percent); Norway \$317 million (14 percent); the United States \$242 million (11 percent); and Japan \$203 million (9 percent). The quarterly average for 1977 shows that the largest amounts were borrowed by Canada \$486 million (15 percent); the

United Kingdom \$396 million (12 percent); the United States \$328 million (10 percent); Japan \$291 million (9 percent); and France \$278 million (9 percent).

15. The largest offering made during the quarter was a \$350 million public offering by the Commonwealth of Australia. The four-year issue had an initial offering yield of 7.85 percent.

16. Borrowing by developing countries in the international market totaled \$1,042 million, 24 percent of total borrowing and over 50 percent above the quarterly average for 1977 of \$672 million. Twelve developing countries issued bonds in the first quarter. Over half of the amount raised by developing countries was secured by borrowers from Venezuela (\$301 million) and Brazil (\$266 million). The quarterly average for 1977 shows that the largest amounts were raised by borrowers from Mexico \$187 million (28 percent) and Brazil \$145 million (22 percent).

17. International organizations borrowed \$938 million during the first quarter, almost triple the sum raised in the fourth quarter of 1977 (\$313 million). The European Investment Bank borrowed \$369 million through issues denominated in three currencies: U.S. dollars, Deutsche marks and British pounds sterling. The total for international organizations includes a "special placement" by the World Bank for \$350 million.

18. The lower activity in the U.S. dollar sector of the international bond market noted in the fourth quarter of 1977 continued in the first quarter of 1978. International bonds denominated in U.S. dollars totaled \$2,021 million, 47 percent of all international bonds. The quarterly average for 1977 of dollar-denominated bonds amounted to \$3,070 million, 64 percent of the total. The reduced activity in the dollar sector during the first quarter, as in the fourth quarter of 1977, was reportedly linked to exchange rate uncertainties. The average initial offering yield on publicly-offered bonds denominated in U.S. dollars was 8.23 percent for industrialized countries. During 1977 the average yield was 8.02 percent for industrialized countries.

19. Deutsche mark-denominated bonds totaled \$1,784 million, 41 percent of all international bonds. This amount is 40 percent above the quarterly average for 1977 of \$1,276 million. Developing countries issued 40 percent of all Deutsche mark-denominated bonds (\$713 million). The average initial offering yield of publicly-offered bonds denominated in Deutsche marks was 5.44 percent for industrialized countries and 6.50 percent for developing countries. During 1977 the average yield was 6.38 percent for industrialized countries and 7.28 percent for developing countries.

20. International bonds denominated in British pounds sterling amounted to \$241 million, 6 percent of the total. All issues were public offerings and were made by the European Investment Bank and British or American companies. Other currencies used in the international market were: Netherlands guilder (\$111 million); Kuwaiti dinar (\$86 million); European Unit of Account (\$41 million); and Australian dollar (\$17 million).

21. Thirty-seven percent of all international bonds (\$1,595 million) were issued by central governments. Large amounts were also raised by international organizations \$938 million (22 percent); public non-financial enterprises \$581 million (14 percent); and private non-financial enterprises \$551 million (13 percent). The quarterly average for 1977 shows that the largest sums were borrowed by private non-financial enterprises \$1,349 million (28 percent); public non-financial enterprises \$700 million (14 percent); deposit money banks \$641 million (13 percent); and central governments \$630 million (13 percent).

22. Borrowers whose main purpose was classified as "general" were the most active during the quarter, raising \$1,589 million (37 percent). Large amounts were borrowed by international organizations \$938 million (22 percent) and borrowers whose purpose was bank and finance \$621 million (14 percent). The quarterly average for 1977 shows the main purposes of borrowers was bank and finance \$1,380 million (29 percent); industry \$909 million (19 percent); and general purpose \$782 million (16 percent).

23. Four-fifths of all international bonds were straight issues (\$3,393 million). Convertible bonds totaled \$67 million and floating rate notes amounted to \$493 million, all denominated in U.S. dollars.

24. International bonds with an original maturity over 10 years totaled \$710 million, 17 percent of all bonds. The quarterly average for 1977 shows that international bonds with an original maturity over 10 years amounted to \$1,090 million, 23 percent of the total. Forty percent of all international bonds issued by developing countries (\$412 million) had original maturities of over 7-10 years. The quarterly average for 1977 shows that 50 percent of the issues for developing countries were concentrated in the over 5-7 year range (\$333 million). During 1977 only 29 percent of international bonds issued by developing countries, \$195 million, had an original maturity over 7 years.

II. PUBLICIZED EUROCURRENCY CREDITS

25. Publicized Eurocurrency credits completed during the first quarter of 1978 totaled \$14.6 billion, up 29 percent from the previous quarter (\$11.3 billion), and 70 percent higher than the quarterly average for 1977 (\$8.5 billion).^{/1} Of the total amount of Eurocurrency credits, 32 percent (\$4.6 billion) went to industrialized countries, 60 percent (\$8.7 billion) to developing countries, 8 percent (\$1.2 billion) to centrally planned countries and organizations, and less than 1 percent (\$35 million) to borrowers unallocated by country. Eurocurrency credit loans accounted for 62 percent (\$14.6 billion) of the total amount raised in the international capital markets (\$23.6 billion). During 1977, Eurocurrency credits on the average accounted for approximately 49 percent (\$8.5 billion).

PUBLICIZED EUROCURRENCY CREDITS/^a 1976-1978 (US\$ billions)

	1976 Year	1977 Year	1977			1978
			2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.
<u>Industrialized Countries</u>	<u>8.3</u>	<u>11.1</u>	<u>2.3</u>	<u>1.6</u>	<u>3.2</u>	<u>4.6</u>
<u>Developing Countries</u>						
Oil Exporters	0.2	1.6	0.4	0.9	0.1	0.3
Others	<u>17.1</u>	<u>18.6</u>	<u>3.3</u>	<u>4.4</u>	<u>6.6</u>	<u>8.4</u>
Sub-total	<u>17.3</u>	<u>20.2</u>	<u>3.7</u>	<u>5.3</u>	<u>6.7</u>	<u>8.7</u>
<u>Other Borrowers</u>						
Centrally Planned Countries/Orgs.	2.4	2.6	0.5	0.6	1.1	1.2
International Orgs.	0.4	0.2	-	-	0.2	-
Unallocated	<u>0.4</u>	<u>0.1</u>	<u>0.1</u>	-	*	*
Sub-total	<u>3.2</u>	<u>2.9</u>	<u>0.6</u>	<u>0.6</u>	<u>1.3</u>	<u>1.2</u>
<u>Total</u>	<u>28.7</u>	<u>34.2</u>	<u>6.6</u>	<u>7.5</u>	<u>11.2</u>	<u>14.5</u>

^{/a} Details may not add to totals because of rounding.

* Less than \$50 million.

^{/1} The data for 1978 are preliminary and are likely to be increased by the addition of transactions about which information is only now becoming available.

26. The terms on medium-term Eurocurrency credits show spreads declining and maturities lengthening. Spreads of 3/4 percent to 5/8 percent have become quite common. Approximately 7 percent (\$0.9 billion) of the Eurocurrency credits transacted during the first quarter had maturities over 3-5 years, lower than the 16 percent (\$1.4 billion) quarterly average for 1977. Loans with maturities over 5-7 years accounted for 40 percent (\$5.8 billion) compared to the quarterly average for 1977 when these loans accounted for 66 percent (\$5.6 billion). Loans with maturities over 7-10 years accounted for 47 percent (\$6.8 billion), greater than the quarterly average for 1977 when these loans accounted for only 12 percent (\$1.0 billion).

27. The interest rate for six-month Eurodollar deposits increased again as it had last quarter. The six-month Eurodollar deposits for January, February and March were 7.87 percent, 7.94 percent and 8.00 percent respectively.

Industrialized Countries

28. Industrialized countries borrowed \$4,626 million in the Eurocurrency credit market during the first quarter of 1978, an amount 43 percent higher than the previous quarter (\$3,244 million) and 67 percent higher than the quarterly average for 1977 (\$2,764 million).

29. Among the 12 industrialized countries which borrowed in the Eurocurrency credit market during this quarter, a borrower in Canada raised the largest amount (\$1,250 million) followed by borrowers in France (\$1,090 million), Denmark (\$524 million), Australia (\$412 million), United States (\$355 million), and Italy (\$346 million). These 6 countries accounted for 86 percent (\$3,977 million) of the total amount borrowed by this group. The \$1,250 million raised by Canada was a jumbo loan to the Quebec power utility, Hydro-Quebec. The two-tranche loan, guaranteed by the Province of Quebec, carried a term of 8½ years and a spread of 3/4 percent. The first tranche, a \$750 million medium-term loan, will be used to finance the borrower's 1978 capital expenditure program and the second tranche, a \$500 million standby credit, will be used to back up other capital market operations. Funding was provided by an international group of banks managed by 7 Canadian banks. In France, 8 borrowers raised a total of \$1,090 million. The largest single amount went to the public enterprise, Electricite de France. The \$500 million loan was raised from an original amount of \$300 million due to heavy demand. Another loan, for \$100 million, was also raised by the same borrower. P.S.A. Peugeot-Citroen, France's leading privately-owned automobile company, obtained a \$200 million revolving credit from a syndicate of banks. In Denmark, the government raised \$500 million. As was characteristic of loans to industrialized countries, the spread over LIBOR was 3/4 percent. Another large loan, for \$300 million, was arranged for International Combustion Australia Ltd. The funds, which will be used to finance a power plant project, carry a 12-year maturity and interest spreads ranging from 3/4 to 1 percent.

30. Among the industrialized countries, public non-financial enterprises borrowed \$2,701 million (58 percent). Large amounts were also raised by private non-financial enterprises, \$1,007 million (22 percent), and central governments \$500 million (10 percent).

31. Borrowers raising the largest amount of funds during the first quarter of 1978 were those whose purpose was public utilities. These borrowers raised \$2,575 million, or 56 percent. Large amounts were also raised by borrowers whose main purpose was industry \$785 million (17 percent); "general purpose" \$537 million (12 percent); and bank and finance \$381 million (8 percent).

Developing Countries

32. Total publicized Eurocurrency credits to developing countries totaled \$8,668 million during the first quarter of 1978, an amount 29 percent higher than the previous quarter, and 71 percent higher than the quarterly average for 1977. Of the 29 developing countries, including borrowers from capital surplus oil exporting countries which borrowed during the first quarter of 1978, 9 raised more than \$250 million. They were: Venezuela (\$1,465 million), Nigeria (\$1,000 million), Brazil (\$922 million), Indonesia (\$650 million), Malaysia (\$558 million), Spain (\$478 million), Hong Kong (\$400 million), Mexico (\$370 million), and the Philippines (\$310 million). Together this group accounted for 71 percent (\$6,153 million) of the total amount borrowed by developing countries.

33. Venezuela borrowed more than any other developing country in the Eurocurrency credit market during the first quarter of 1978. A large \$1,200 million loan was signed by the Republic of Venezuela to be used to finance industrial and public works projects under the country's fifth national plan. The loan, which was put together by Manufacturers Hanover Ltd. and 16 other banks has a term of 10 years and a spread of 3/4 percent. During the first quarter of 1977, a similar loan package had been arranged with Bank of America. However, the \$1,200 million amount during that time was negotiated at a term of 7 years and a spread of 1 percent. Other loans obtained by Venezuela during the first quarter of 1978 included a DM 500 million (\$246 million) loan to the Republic of Venezuela and a \$19 million loan to C.A. Energia Electrica de Venezuela for a steam turbine project.

34. During the first quarter of 1978 the Republic of Nigeria signed its \$1,000 million jumbo loan, which had been under negotiation since last August. Reportedly the largest credit ever to be raised by an African borrower, the loan carries a 7-year term and a spread of 1 percent and will be used to finance development projects.

35. In Brazil, 11 borrowers raised \$902 million. The largest amount, \$300 million, was raised by the Banco Nacional de Desenvolvimento Economico, Brazil's development bank. The loan has a term of 10 years and a spread of 2 percent. Although the increase in liquidity in the Eurocurrency credit market has caused spreads to decline, the spreads on Brazilian loans still remained about 2 percent. A \$200 million loan with a term of 8 years and a spread of 2 1/8 percent was negotiated by

Ferrovias Paulista, the Brazilian state railway agency. The loan, which will be used to finance expansion of the subway system in Sao Paulo, carries a government guarantee. Light Servicios de Electricidad S.A. obtained a \$150 million loan at a spread of 2 1/8 percent. Smaller amounts, ranging between \$15 million and \$60 million, were raised by other borrowers.

36. In Indonesia, the government obtained \$575 million to refinance loans secured in June 1975. One loan, for \$500 million, was put together by U.S., Canadian, European and Asian banks and the other, for \$75 million by Japanese banks. Both loans have a 7-year term and a 1 3/8 percent spread.

37. Another country which took advantage of the easier terms in the Eurocurrency credit market is Malaysia. The government recently signed a \$400 million 8-year loan. The loan which carries a spread of 3/4 percent will be used to refinance earlier credits and to finance new development projects. Also to be used for refinancing earlier credits is the \$140 million loan to the Malaysian International Shipping Corp.

38. Twelve borrowers in Spain obtained loans ranging between \$9 million and \$75 million for a total of \$478 million. This amount is 43 percent less than the previous quarter (\$836 million) but is 2 percent greater than the quarterly average for 1977 (\$470 million).

39. In Hong Kong, the Mass Transit Railway Corp. renegotiated a \$400 million standby credit obtained in 1975 at spreads of 1 5/8 to 1 7/8 percent for a new credit at a spread of 1 percent. The funds are to be used to finance the building of an extension to a subway.

40. Three borrowers in Mexico raised \$370 million. One loan, for \$270 million, went to Mexicana del Cobre S.A. for the financing of the La Caridad copper project. The loan was guaranteed by Nacional Financiera S.A. Petroleos Mexicanos raised \$65 million for the purchase of steel tubes for pipeline construction. The third loan, for \$20 million, was raised by the Comision Federal de Electricidad. (Two large loans are currently in process for Mexican borrowers -- one, for \$1,000 million, for Petroleos Mexicanos, and another for \$700 million, for the Foreign Trade Bank of Mexico.)

41. In the Philippines, \$310 million was borrowed during the first quarter of 1978. A loan for \$130 million was obtained by the San Miguel Corp. to be used to finance modernization and expansion of its facilities. The Central Bank of the Philippines raised a \$100 million revolving credit to be re-lent to various government entities.

42. Included in the group of developing countries are the capital surplus oil-exporting countries (Kuwait, Qatar, Saudi Arabia, United Arab Emirates). During the first quarter, this group borrowed \$256 million, an amount significantly greater than the previous quarter (\$90 million), but less than the quarterly average for 1977 (\$393 million).

43. Among the developing countries, central governments borrowed \$4,021 million, or 46 percent. Public non-financial enterprises borrowed \$2,092 million (24 percent). Large amounts were also raised by private non-financial enterprises \$1,008 million (12 percent), and other public financial institutions \$788 million (9 percent).

44. Borrowers whose main purpose was classified as "general" borrowed the largest amount of funds, \$4,150 million during the first quarter of 1978. Large amounts were also raised by borrowers whose main purpose was bank and finance \$1,268 million (15 percent); transport \$1,075 million (12 percent); and public utilities \$648 million (8 percent).

Other Borrowers

45. Centrally planned countries and organizations raised a total of \$1,222 million during this quarter, an amount higher than the previous quarter (\$1,117 million) and higher than the quarterly average for 1977 (\$642 million). The Soviet Foreign Trade Bank raised the largest amount (\$400 million). Cie. Financiere de la Deutsche Bank AG and Lloyds Bank International Ltd. were the lead managers on this loan which carries a term of 7 years and a spread of 3/4 percent. Two loans totaling \$290 million were obtained by Poland. One, for \$250 million went to the Kombinat Gorniczo-Hutniczy Miedzi w Lubinie, a copper company, to help finance expenditure on a high grade copper mine at Sierowice. The loan was guaranteed by the Bank Handlowy w Warszawie S.A. The other, for \$40 million, went to the Bank Handlowy w Warszawie S.A. to help finance oil imports from the Middle East. In the Democratic Republic of Germany, the Deutsche Aussenhandelsbank A.G. raised \$140 million from a group of banks led by the Bank of Tokyo and the Intrac Handelsgesellschaft, with a Deutsche Aussenhandelsbank guarantee, obtained a loan for \$100 million. Also signed during the first quarter was a \$150 million loan to the Foreign Trade Bank of Czechoslovakia.

TABLE 1.1

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

CATEGORY OF BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
	AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)										
INDUSTRIALIZED	2,626.3	749.4	3,375.7	1,864.0	370.2	2,234.2	4,490.3	1,119.6	5,609.9	4,625.8	10,235.7
DEVELOPING	197.2	447.6	644.8	769.0	273.4	1,042.4	966.2	721.0	1,687.2	8,667.6	10,354.8
OIL EXPORTING	-	-	-	-	-	-	-	-	-	256.0	256.0
HIGH & UPPER MIDDLE	90.9	156.0	246.9	509.5	248.8	758.3	600.4	404.8	1,005.2	4,400.8	5,406.0
INTER. & LOWER MIDDLE	106.3	291.6	397.9	259.5	24.6	284.1	365.8	316.2	682.0	3,334.3	4,016.3
LOW	-	-	-	-	-	-	-	-	-	676.5	676.5
CENTRALLY PLANNED	-	-	-	-	-	-	-	-	-	1,221.6	1,221.6
INT. ORGANIZATIONS	531.0	120.5	651.5	547.5	390.0	937.5	1,078.5	510.5	1,589.0	-	1,589.0
OTHERS	36.9	-	36.9	88.2	-	88.2	125.1	-	125.1	35.0	160.1
ALL CATEGORIES	3,391.4	1,317.5	4,708.9	3,268.7	1,039.6	4,302.3	6,660.1	2,351.1	9,011.2	14,550.0	23,561.2
	DISTRIBUTION OF AMOUNT BORROWED (PERCENT OF TOTAL) **										
INDUSTRIALIZED	77.4	56.9	71.7	57.0	35.8	51.9	67.4	47.6	62.3	31.8	43.4
DEVELOPING	5.8	34.0	13.7	23.5	26.5	24.2	14.5	30.7	18.7	59.6	43.9
OIL EXPORTING *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(3.0)	(2.5)
HIGH & UPPER MIDDLE *	(46.1)	(34.9)	(38.3)	(66.3)	(91.0)	(72.7)	(62.1)	(56.1)	(59.6)	(50.8)	(52.2)
INTER. & LOWER MIDDLE *	(53.9)	(65.1)	(61.7)	(33.7)	(9.0)	(27.3)	(37.9)	(43.9)	(40.4)	(38.5)	(38.8)
LOW *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(7.8)	(6.5)
CENTRALLY PLANNED	-	-	-	-	-	-	-	-	-	8.4	5.2
INT. ORGANIZATIONS	15.7	9.1	13.8	16.7	37.7	21.8	16.2	21.7	17.6	-	6.7
OTHERS	1.1	-	0.8	2.7	-	2.1	1.9	-	1.4	0.2	0.7
ALL CATEGORIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* PERCENT OF DEVELOPING

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 1.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
INDUSTRIALIZED											
AUSTRALIA	208.1	-	208.1	350.0	-	350.0	558.1	-	558.1	412.0	970.1
AUSTRIA	52.5	-	52.5	34.4	-	34.4	86.9	-	86.9	-	86.9
CANADA	1,133.5	154.6	1,288.1	50.0	-	50.0	1,183.5	154.6	1,338.1	1,250.0	2,588.1
DENMARK	186.9	-	186.9	119.4	-	119.4	306.3	-	306.3	524.1	830.4
FINLAND	146.0	-	146.0	131.9	24.1	156.0	277.9	24.1	302.0	200.0	502.0
FRANCE	202.3	-	202.3	145.8	19.3	165.1	348.1	19.3	367.4	1,090.0	1,457.4
GERMANY, FED.REP. OF	-	-	-	-	20.0	20.0	-	20.0	20.0	-	20.0
ICELAND	-	20.7	20.7	-	-	-	-	20.7	20.7	-	20.7
ITALY	-	26.2	26.2	50.0	-	50.0	50.0	26.2	76.2	346.0	422.2
JAPAN	-	232.1	232.1	183.2	20.0	203.2	183.2	252.1	435.3	71.2	506.5
NETHERLANDS	-	-	-	-	89.7	89.7	-	89.7	89.7	-	89.7
NEW ZEALAND	63.0	94.5	157.5	145.5	-	145.5	208.5	94.5	303.0	110.0	413.0
NORWAY	325.1	105.0	430.1	260.7	55.8	316.5	585.8	160.8	746.6	100.0	846.6
SOUTH AFRICA	-	71.4	71.4	-	91.3	91.3	-	162.7	162.7	-	162.7
SWEDEN	68.5	44.9	113.4	65.1	-	65.1	133.6	44.9	178.5	10.0	188.5
UNITED KINGDOM	175.0	-	175.0	86.4	50.0	136.4	261.4	50.0	311.4	157.8	469.2
UNITED STATES	65.4	-	65.4	241.6	-	241.6	307.0	-	307.0	354.7	661.7
TOTAL INDUSTRIALIZED	2,626.3	749.4	3,375.7	1,864.0	370.2	2,234.2	4,490.3	1,119.6	5,609.9	4,625.8	10,235.7
DEVELOPING											
OIL EXPORTING											
KUWAIT	-	-	-	-	-	-	-	-	-	37.0	37.0
UNITED ARAB EMIRATES	-	-	-	-	-	-	-	-	-	219.0	219.0
HIGH & UPPER MIDDLE											
ARGENTINA	-	-	-	72.3	15.0	87.3	72.3	15.0	87.3	165.0	252.3
BRAZIL	26.4	43.2	69.6	266.4	-	266.4	292.8	43.2	336.0	922.4	1,258.4
HONG KONG	-	-	-	-	-	-	-	-	-	400.0	400.0
IRAN	-	43.2	43.2	-	-	-	-	43.2	43.2	213.0	256.2
ISRAEL	64.5	-	64.5	-	-	-	64.5	-	64.5	-	64.5
LEBANON	-	-	-	-	-	-	-	-	-	150.0	150.0
PANAMA	-	43.2	43.2	47.9	-	47.9	47.9	43.2	91.1	234.5	325.6
PORTUGAL	-	-	-	-	-	-	-	-	-	12.0	12.0
ROMANIA	-	-	-	-	-	-	-	-	-	153.0	153.0
SPAIN	-	-	-	-	18.9	18.9	-	18.9	18.9	477.9	496.8
TRINIDAD & TOBAGO	-	26.4	26.4	-	36.9	36.9	-	63.3	63.3	-	63.3
VENEZUELA	-	-	-	122.9	178.0	300.9	122.9	178.0	300.9	1,465.1	1,766.0
YUGOSLAVIA	-	-	-	-	-	-	-	-	-	207.9	207.9

TABLE 1.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
INTER. & LOWER MIDDLE											
ALGERIA	-	-	-	91.5	-	91.5	91.5	-	91.5	241.6	333.1
BOLIVIA	-	-	-	-	-	-	-	-	-	192.0	192.0
CHILE	-	-	-	-	-	-	-	-	-	225.0	225.0
CHINA, REP. OF	-	-	-	-	-	-	-	-	-	101.9	101.9
COLOMBIA	-	-	-	-	-	-	-	-	-	50.0	50.0
COSTA RICA	-	-	-	20.0	-	20.0	20.0	-	20.0	-	20.0
DOMINICAN REP.	-	-	-	-	-	-	-	-	-	25.3	25.3
KOREA, REP. OF	41.5	-	41.5	-	-	-	41.5	-	41.5	130.0	171.5
MALAYSIA	-	-	-	-	-	-	-	-	-	558.4	558.4
MEXICO	-	291.6	291.6	73.7	-	73.7	73.7	291.6	365.3	370.0	735.3
MOROCCO	-	-	-	25.1	-	25.1	25.1	-	25.1	70.0	95.1
NIGERIA	-	-	-	-	-	-	-	-	-	1,000.0	1,000.0
PHILIPPINES	64.8	-	64.8	49.2	-	49.2	114.0	-	114.0	310.1	424.1
SENEGAL	-	-	-	-	-	-	-	-	-	60.0	60.0
THAILAND	-	-	-	-	24.6	24.6	-	24.6	24.6	-	24.6
LOW											
EGYPT, ARAB REP. OF	-	-	-	-	-	-	-	-	-	6.5	6.5
INDIA	-	-	-	-	-	-	-	-	-	20.0	20.0
INDONESIA	-	-	-	-	-	-	-	-	-	650.0	650.0
TOTAL DEVELOPING	197.2	447.6	644.8	769.0	273.4	1,042.4	966.2	721.0	1,687.2	8,667.6	10,354.8
CENTRALLY PLANNED											
CUBA	-	-	-	-	-	-	-	-	-	41.6	41.6
CZECHOSLOVAKIA	-	-	-	-	-	-	-	-	-	150.0	150.0
GERMAN DEM. REP.	-	-	-	-	-	-	-	-	-	240.0	240.0
HUNGARY	-	-	-	-	-	-	-	-	-	100.0	100.0
POLAND	-	-	-	-	-	-	-	-	-	290.0	290.0
USSR	-	-	-	-	-	-	-	-	-	400.0	400.0
TOTAL CENTRALLY PLANNED	-	-	-	-	-	-	-	-	-	1,221.6	1,221.6
INT. ORGANIZATIONS											
ASIAN DEV. BANK	40.3	-	40.3	-	-	-	40.3	-	40.3	-	40.3
COUNCIL OF EUROPE	34.3	-	34.3	-	-	-	34.3	-	34.3	-	34.3
ECSC	-	-	-	178.7	40.0	218.7	178.7	40.0	218.7	-	218.7

TABLE 1.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
EUROPEAN INVEST BANK	215.5	-	215.5	368.8	-	368.8	584.3	-	584.3	-	584.3
IBRD	240.9	120.5	361.4	-	350.0	350.0	240.9	470.5	711.4	-	711.4
TOTAL INT. ORGANIZATIONS	531.0	120.5	651.5	547.5	390.0	937.5	1,078.5	510.5	1,589.0	-	1,589.0
OTHERS											
EUROFIMA	36.9	-	36.9	88.2	-	88.2	125.1	-	125.1	-	125.1
UNALL. BORROWERS	-	-	-	-	-	-	-	-	-	35.0	35.0
TOTAL OTHERS	36.9	-	36.9	88.2	-	88.2	125.1	-	125.1	35.0	160.1
ALL BORROWERS	3,391.4	1,317.5	4,708.9	3,268.7	1,033.6	4,302.3	6,660.1	2,351.1	9,011.2	14,550.0	23,561.2

TABLE 2.1

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
INDUSTRIALIZED											
1974*	1,491.3	2,037.1	3,528.4	1,121.3	1,163.8	2,285.1	2,612.6	3,200.9	5,813.5	17,270.4	23,083.9
1975*	4,366.8	3,296.2	7,663.0	5,663.8	2,729.2	8,393.0	10,030.6	6,025.4	16,056.0	5,069.3	21,125.3
1976*	4,945.1	7,441.0	12,386.1	9,230.4	1,598.2	10,828.6	14,175.5	9,039.2	23,214.7	8,307.3	31,522.0
1977*	4,678.1	4,484.1	9,162.2	10,673.9	2,301.3	12,975.2	15,352.0	6,785.4	22,137.4	11,055.1	33,192.5
1976-IV	1,265.7	1,591.2	2,856.9	2,068.3	585.8	2,654.1	3,334.0	2,177.0	5,511.0	2,454.8	7,965.8
1977-I	1,200.5	1,056.0	2,256.5	2,147.2	843.6	2,990.8	3,347.7	1,899.6	5,247.3	3,936.4	9,183.7
1977-II	1,119.6	1,048.7	2,168.3	4,030.2	215.6	4,245.8	5,149.8	1,264.3	6,414.1	2,293.4	8,707.5
1977-III	1,055.6	1,104.4	2,160.0	2,723.4	592.1	3,315.5	3,779.0	1,696.5	5,475.5	1,581.7	7,057.2
1977-IV	1,302.4	1,275.0	2,577.4	1,773.1	650.0	2,423.1	3,075.5	1,925.0	5,000.5	3,243.6	8,244.1
1978-I	2,626.3	749.4	3,375.7	1,864.0	370.2	2,234.2	4,490.3	1,119.6	5,609.9	4,625.8	10,235.7
DEVELOPING											
1974*	275.9	542.9	818.8	109.4	4.0	113.4	385.3	546.9	932.2	9,711.3	10,643.5
1975*	317.8	230.0	547.8	346.2	113.9	460.1	664.0	343.9	1,007.9	12,463.3	13,471.4
1976*	700.6	259.4	960.0	1,098.5	193.2	1,291.7	1,799.1	452.6	2,251.7	17,303.4	19,555.1
1977*	1,226.4	491.9	1,718.3	2,405.1	283.5	2,688.6	3,631.5	775.4	4,406.9	20,246.0	24,652.9
1976-IV	146.4	144.0	290.4	360.3	24.9	385.2	506.7	168.9	675.6	6,740.4	7,416.0
1977-I	136.9	146.4	283.3	415.4	39.7	455.1	552.3	186.1	738.4	4,500.9	5,239.3
1977-II	211.7	125.9	337.6	718.1	87.7	805.8	929.8	213.6	1,143.4	3,723.3	4,866.7
1977-III	170.5	91.5	262.0	622.5	95.0	717.5	793.0	186.5	979.5	5,279.6	6,259.1
1977-IV	707.3	128.1	835.4	649.1	61.1	710.2	1,356.4	189.2	1,545.6	6,742.2	8,287.8
1978-I	197.2	447.6	644.8	769.0	273.4	1,042.4	966.2	721.0	1,687.2	8,667.6	10,354.8
OIL EXPORTING											
1974*	-	-	-	-	-	-	-	-	-	151.0	151.0
1975*	-	-	-	-	-	-	-	-	-	6.3	6.3
1976*	-	-	-	-	-	-	-	-	-	243.6	243.6
1977*	-	-	-	9.9	42.2	52.1	9.9	42.2	52.1	1,559.6	1,611.7
1976-IV	-	-	-	-	-	-	-	-	-	37.0	37.0
1977-I	-	-	-	-	-	-	-	-	-	225.0	225.0
1977-II	-	-	-	9.9	42.2	52.1	9.9	42.2	52.1	396.0	448.1
1977-III	-	-	-	-	-	-	-	-	-	861.6	861.6
1977-IV	-	-	-	-	-	-	-	-	-	77.0	77.0
1978-I	-	-	-	-	-	-	-	-	-	256.0	256.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.1

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
HIGH & UPPER MIDDLE											
1974*	259.7	387.7	647.4	92.2	4.0	96.2	351.9	391.7	743.6	4,884.0	5,627.6
1975*	242.8	51.0	293.8	190.4	85.6	276.0	433.2	136.6	569.8	5,382.6	5,952.4
1976*	300.0	141.2	441.2	616.7	39.2	655.9	916.7	180.4	1,097.1	9,474.0	10,571.1
1977*	968.6	182.1	1,150.7	1,396.4	44.8	1,441.2	2,365.0	226.9	2,591.9	9,803.0	12,394.9
1976-IV	146.4	103.1	249.5	235.0	-	235.0	381.4	103.1	484.5	4,310.5	4,795.0
1977-I	136.9	67.7	204.6	328.4	-	328.4	465.3	67.7	533.0	2,404.4	2,937.4
1977-II	151.7	61.6	213.3	448.4	-	448.4	600.1	61.6	661.7	1,954.4	2,616.1
1977-III	128.4	37.4	165.8	345.1	21.6	366.7	473.5	59.0	532.5	2,132.3	2,664.8
1977-IV	551.6	15.4	567.0	274.5	23.2	297.7	826.1	38.6	864.7	3,311.9	4,176.6
1978-I	90.9	156.0	246.9	509.5	248.8	758.3	600.4	404.8	1,005.2	4,400.8	5,406.0
INTER. & LOWER MIDDLE											
1974*	16.2	155.2	171.4	17.2	-	17.2	33.4	155.2	188.6	4,007.3	4,195.9
1975*	75.0	161.5	236.5	155.8	28.3	184.1	230.8	189.8	420.6	5,393.9	5,814.5
1976*	400.6	118.2	518.8	481.8	154.0	635.8	882.4	272.2	1,154.6	6,943.7	8,098.3
1977*	257.8	309.8	567.6	998.8	196.5	1,195.3	1,256.6	506.3	1,762.9	8,330.8	10,093.7
1976-IV	-	40.9	40.9	125.3	24.9	150.2	125.3	65.8	191.1	2,170.4	2,361.5
1977-I	-	78.7	78.7	87.0	39.7	126.7	87.0	118.4	205.4	1,859.0	2,064.4
1977-II	60.0	64.3	124.3	259.8	45.5	305.3	319.8	109.8	429.6	1,072.1	1,501.7
1977-III	42.1	54.1	96.2	277.4	73.4	350.8	319.5	127.5	447.0	2,174.1	2,621.1
1977-IV	155.7	112.7	268.4	374.6	37.9	412.5	530.3	150.6	680.9	3,225.6	3,906.5
1978-I	106.3	291.6	397.9	259.5	24.6	284.1	365.8	316.2	682.0	3,334.3	4,016.3
LOW											
1974*	-	-	-	-	-	-	-	-	-	669.0	669.0
1975*	-	17.5	17.5	-	-	-	-	17.5	17.5	1,680.7	1,698.2
1976*	-	-	-	-	-	-	-	-	-	642.1	642.1
1977*	-	-	-	-	-	-	-	-	-	552.6	552.6
1976-IV	-	-	-	-	-	-	-	-	-	222.5	222.5
1977-I	-	-	-	-	-	-	-	-	-	12.5	12.5
1977-II	-	-	-	-	-	-	-	-	-	300.8	300.8
1977-III	-	-	-	-	-	-	-	-	-	111.6	111.6
1977-IV	-	-	-	-	-	-	-	-	-	127.7	127.7
1978-I	-	-	-	-	-	-	-	-	-	676.5	676.5

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.1

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
CENTRALLY PLANNED											
1974*	-	-	-	40.0	-	40.0	40.0	-	40.0	1,114.8	1,154.8
1975*	-	-	-	40.5	60.0	100.5	40.5	60.0	100.5	2,657.3	2,757.8
1976*	-	-	-	47.0	25.0	72.0	47.0	25.0	72.0	2,371.4	2,443.4
1977*	-	-	-	93.5	155.7	249.2	93.5	155.7	249.2	2,566.0	2,815.2
1976-IV	-	-	-	-	-	-	-	-	-	446.8	446.8
1977-I	-	-	-	48.9	55.7	104.6	48.9	55.7	104.6	300.0	404.6
1977-II	-	-	-	-	-	-	-	-	-	549.0	549.0
1977-III	-	-	-	-	-	-	-	-	-	600.0	600.0
1977-IV	-	-	-	44.6	100.0	144.6	44.6	100.0	144.6	1,117.0	1,261.6
1978-I	-	-	-	-	-	-	-	-	-	1,221.6	1,221.6
INT. ORGANIZATIONS											
1974*	719.8	2,634.3	3,354.1	262.6	1,773.7	2,036.3	982.4	4,408.0	5,390.4	14.0	5,404.4
1975*	2,536.3	1,358.2	3,894.5	602.7	832.3	1,435.0	3,139.0	2,190.5	5,329.5	65.0	5,394.5
1976*	3,220.5	1,957.1	5,177.6	1,174.6	1,888.6	3,063.2	4,395.1	3,845.7	8,240.8	377.0	8,617.8
1977*	3,012.8	1,585.8	4,598.6	1,549.7	831.9	2,381.6	4,562.5	2,417.7	6,980.2	197.0	7,177.2
1976-IV	1,090.0	310.9	1,400.9	289.1	-	289.1	1,379.1	310.9	1,690.0	-	1,690.0
1977-I	114.2	520.8	635.0	248.8	365.0	613.8	363.0	885.8	1,248.8	22.0	1,270.8
1977-II	1,130.6	156.7	1,287.3	716.0	73.9	789.9	1,846.6	230.6	2,077.2	-	2,077.2
1977-III	1,309.2	329.7	1,638.9	289.8	375.0	664.8	1,599.0	704.7	2,303.7	-	2,303.7
1977-IV	458.8	578.6	1,037.4	295.1	18.0	313.1	753.9	596.6	1,350.5	175.0	1,525.5
1978-I	531.0	120.5	651.5	547.5	390.0	937.5	1,078.5	516.5	1,589.0	-	1,589.0
OTHERS											
1974*	29.5	32.0	61.5	25.0	11.9	36.9	54.5	43.9	98.4	397.8	496.2
1975*	176.6	18.9	195.5	78.7	52.2	130.9	255.3	71.1	326.4	298.5	624.9
1976*	165.0	239.6	404.6	112.3	-	112.3	277.3	239.6	516.9	388.6	905.5
1977*	56.9	33.3	90.2	702.9	337.1	1,040.0	759.8	370.4	1,130.2	85.0	1,215.2
1976-IV	32.7	6.1	38.8	-	-	-	32.7	6.1	38.8	-	38.8
1977-I	27.4	33.3	60.7	133.2	300.0	433.2	160.6	333.3	493.9	15.0	508.9
1977-II	-	-	-	-	28.5	28.5	-	28.5	28.5	50.0	78.5
1977-III	29.5	-	29.5	-	8.6	8.6	29.5	8.6	38.1	-	38.1
1977-IV	-	-	-	569.7	-	569.7	569.7	-	569.7	20.0	589.7
1978-I	36.9	-	36.9	88.2	-	88.2	125.1	-	125.1	35.0	160.1

*. INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.1

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CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
ALL CATEGORIES											
1974*	2,516.5	5,246.3	7,762.8	1,558.3	2,953.4	4,511.7	4,074.8	8,199.7	12,274.5	28,508.3	40,782.8
1975*	7,397.5	4,903.3	12,300.8	6,731.9	3,787.6	10,519.5	14,129.4	8,690.9	22,820.3	20,553.6	43,373.9
1976*	9,031.2	9,897.1	18,928.3	11,662.8	3,705.0	15,367.8	20,694.0	13,602.1	34,296.1	28,747.7	63,043.8
1977*	8,974.2	6,595.1	15,569.3	15,425.1	3,909.5	19,334.6	24,399.3	10,504.6	34,903.9	34,149.1	69,053.0
1976-IV	2,534.8	2,052.2	4,587.0	2,717.7	610.7	3,328.4	5,252.5	2,662.9	7,915.4	9,642.0	17,557.4
1977-I	1,479.0	1,756.5	3,235.5	2,993.5	1,604.0	4,597.5	4,472.5	3,360.5	7,833.0	8,774.3	16,607.3
1977-II	2,461.9	1,331.3	3,793.2	5,464.3	405.7	5,870.0	7,926.2	1,737.0	9,663.2	6,615.7	16,278.9
1977-III	2,564.8	1,525.6	4,090.4	3,635.7	1,070.7	4,706.4	6,200.5	2,596.3	8,796.8	7,461.3	16,258.1
1977-IV	2,468.5	1,981.7	4,450.2	3,331.6	829.1	4,160.7	5,800.1	2,810.8	8,610.9	11,297.8	19,908.7
1978-I	3,391.4	1,317.5	4,708.9	3,268.7	1,033.6	4,302.3	6,660.1	2,351.1	9,011.2	14,550.0	23,561.2

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TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
INDUSTRIALIZED											
AUSTRALIA											
1974*	-	17.2	17.2	130.1	-	130.1	130.1	17.2	147.3	127.0	274.3
1975*	124.3	202.5	326.8	252.3	110.5	362.8	376.6	313.0	689.6	111.5	801.1
1976*	439.0	15.0	454.0	483.8	118.4	602.2	922.8	133.4	1,056.2	20.0	1,076.2
1977*	266.6	42.1	308.7	576.1	188.8	764.9	842.7	230.9	1,073.6	49.0	1,122.6
1976-IV	200.0	-	200.0	80.0	-	80.0	280.0	-	280.0	20.0	300.0
1977-I	-	-	-	60.0	58.0	118.0	60.0	58.0	118.0	-	118.0
1977-II	-	-	-	65.0	21.0	86.0	65.0	21.0	86.0	-	86.0
1977-III	41.6	42.1	83.7	320.0	-	320.0	361.6	42.1	403.7	49.0	452.7
1977-IV	225.0	-	225.0	131.1	109.8	240.9	356.1	109.8	465.9	-	465.9
1978-I	208.1	-	208.1	350.0	-	350.0	558.1	-	558.1	412.0	970.1
AUSTRIA											
1974*	47.5	194.6	242.1	51.7	197.8	249.5	99.2	392.4	491.6	205.0	696.6
1975*	142.2	206.8	349.0	236.9	373.6	610.4	379.0	580.4	959.4	376.0	1,335.4
1976*	199.1	188.4	387.5	235.9	82.5	318.4	435.0	270.9	705.9	-	705.9
1977*	349.4	301.9	651.3	509.6	230.0	739.6	859.0	531.9	1,390.9	154.4	1,545.3
1976-IV	73.6	112.4	186.0	81.5	63.0	144.5	155.1	175.4	330.5	-	330.5
1977-I	59.9	128.5	188.4	70.0	41.7	111.7	129.9	170.2	300.1	-	300.1
1977-II	31.7	48.2	79.9	185.8	21.2	207.0	217.5	69.4	286.9	100.0	386.9
1977-III	163.6	70.6	234.2	164.6	95.5	260.1	328.2	166.1	494.3	39.4	533.7
1977-IV	94.2	54.6	148.8	89.2	71.6	160.8	183.4	126.2	309.6	15.0	324.6
1978-I	52.5	-	52.5	34.4	-	34.4	86.9	-	86.9	-	86.9
BELGIUM											
1974*	24.8	-	24.8	-	-	-	24.8	-	24.8	-	24.8
1975*	18.5	-	18.5	-	-	-	18.5	-	18.5	-	18.5
1976*	-	19.2	19.2	-	114.7	114.7	-	133.9	133.9	-	133.9
1977*	-	120.6	120.6	-	33.9	33.9	-	154.5	154.5	-	154.5
1976-IV	-	-	-	-	114.7	114.7	-	114.7	114.7	-	114.7
1977-I	-	58.0	58.0	-	20.0	20.0	-	78.0	78.0	-	78.0
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	33.7	33.7	-	-	-	-	33.7	33.7	-	33.7
1977-IV	-	28.9	28.9	-	13.9	13.9	-	42.8	42.8	-	42.8
1978-I	-	-	-	-	-	-	-	-	-	-	-

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TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
CANADA											
1974*	1,158.7	803.4	1,962.1	89.6	350.0	439.6	1,248.3	1,153.4	2,401.7	75.0	2,476.7
1975*	2,556.7	852.0	3,408.7	829.2	315.0	1,144.2	3,385.9	1,167.0	4,552.9	113.0	4,665.9
1976*	2,023.7	4,061.4	6,085.1	2,857.9	147.0	3,004.9	4,881.6	4,208.4	9,090.0	935.0	10,025.0
1977*	1,602.0	1,659.4	3,261.4	1,880.7	64.6	1,945.3	3,482.7	1,724.0	5,206.7	542.0	5,748.7
1976-IV	595.0	897.7	1,492.7	427.9	-	427.9	1,022.9	897.7	1,920.6	215.0	2,135.6
1977-I	425.1	409.2	834.3	419.3	64.6	483.9	844.4	473.8	1,318.2	-	1,318.2
1977-II	456.7	241.5	698.2	789.1	-	789.1	1,245.8	241.5	1,487.3	312.0	1,799.3
1977-III	470.2	575.8	1,046.0	392.6	-	392.6	862.8	575.8	1,438.6	200.0	1,638.6
1977-IV	250.0	432.9	682.9	279.7	-	279.7	529.7	432.9	962.6	30.0	992.6
1978-I	1,133.5	154.6	1,288.1	50.0	-	50.0	1,183.5	154.6	1,338.1	1,250.0	2,588.1
DENMARK											
1974*	18.6	27.6	46.2	55.4	22.1	77.5	74.0	49.7	123.7	401.2	524.9
1975*	92.8	-	92.8	83.1	37.8	120.9	175.9	37.8	213.7	341.0	554.7
1976*	122.2	376.1	498.3	326.3	33.6	359.9	448.5	409.7	858.2	802.7	1,660.9
1977*	203.3	256.7	460.0	215.7	123.3	339.0	419.0	380.0	799.0	873.2	1,672.2
1976-IV	58.4	181.8	240.2	60.4	33.6	94.0	118.8	215.4	334.2	400.0	734.2
1977-I	81.5	17.8	99.3	25.0	55.9	80.9	106.5	73.7	180.2	173.2	353.4
1977-II	32.1	81.7	113.8	165.7	-	165.7	197.8	81.7	279.5	-	279.5
1977-III	31.2	70.9	102.1	25.0	15.0	40.0	56.2	85.9	142.1	500.0	642.1
1977-IV	58.5	86.3	144.8	-	52.4	52.4	58.5	138.7	197.2	200.0	397.2
1978-I	186.9	-	186.9	119.4	-	119.4	306.3	-	306.3	524.1	830.4
FINLAND											
1974*	1.7	64.1	65.8	15.0	-	15.0	16.7	64.1	80.8	318.5	399.3
1975*	61.1	174.5	235.6	229.4	28.9	258.3	290.5	203.4	493.9	399.0	892.9
1976*	106.0	132.4	238.4	134.9	39.4	174.3	240.9	171.8	412.7	300.0	712.7
1977*	157.7	57.8	215.5	148.5	-	148.5	306.2	57.8	364.0	314.0	678.0
1976-IV	50.0	10.0	60.0	-	15.0	15.0	50.0	25.0	75.0	-	75.0
1977-I	19.8	17.8	37.6	60.0	-	60.0	79.8	17.8	97.6	-	97.6
1977-II	36.0	10.7	46.7	33.5	-	33.5	69.5	10.7	80.2	300.0	380.2
1977-III	33.2	29.3	62.5	55.0	-	55.0	88.2	29.3	117.5	-	117.5
1977-IV	68.7	-	68.7	-	-	-	68.7	-	68.7	14.0	82.7
1978-I	146.0	-	146.0	131.9	24.1	156.0	277.9	24.1	302.0	200.0	502.0

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1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
FRANCE											
1974*	21.8	318.2	340.0	184.0	147.8	331.8	205.8	466.0	671.8	3,330.6	4,002.4
1975*	333.0	240.7	573.7	1,126.0	102.4	1,228.4	1,459.0	343.1	1,802.1	506.1	2,308.2
1976*	826.6	674.6	1,501.2	1,225.7	90.0	1,315.7	2,052.3	764.6	2,816.9	733.8	3,550.7
1977*	530.3	315.6	845.9	960.7	152.4	1,113.1	1,491.0	468.0	1,959.0	1,864.8	3,823.8
1976-IV	157.7	106.2	263.9	200.0	30.0	230.0	357.7	136.2	493.9	100.0	593.9
1977-I	157.4	-	157.4	403.6	30.9	434.5	561.0	30.9	591.9	600.0	1,191.9
1977-II	70.1	101.0	171.1	122.5	-	122.5	192.6	101.0	293.6	912.0	1,205.6
1977-III	117.1	-	117.1	239.6	40.0	279.6	356.7	40.0	396.7	-	396.7
1977-IV	185.7	214.6	400.3	195.0	81.5	276.5	380.7	296.1	676.8	352.8	1,029.6
1978-I	202.3	-	202.3	145.8	19.3	165.1	348.1	19.3	367.4	1,090.0	1,457.4
GERMANY, FED.REP. OF											
1974*	49.4	83.9	133.3	-	-	-	49.4	83.9	133.3	9.0	142.3
1975*	92.2	47.9	140.1	-	87.3	87.3	92.2	135.2	227.4	-	227.4
1976*	80.7	154.2	234.9	80.0	58.9	138.9	160.7	213.1	373.8	-	373.8
1977*	-	35.4	35.4	150.0	85.0	235.0	150.0	120.4	270.4	-	270.4
1976-IV	-	49.2	49.2	50.0	-	50.0	50.0	49.2	99.2	-	99.2
1977-I	-	19.6	19.6	-	60.0	60.0	-	79.6	79.6	-	79.6
1977-II	-	15.8	15.8	150.0	-	150.0	150.0	15.8	165.8	-	165.8
1977-III	-	-	-	-	25.0	25.0	-	25.0	25.0	-	25.0
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	20.0	20.0	-	20.0	20.0	-	20.0
ICELAND											
1974*	-	9.0	9.0	15.7	-	15.7	15.7	9.0	24.7	32.5	57.2
1975*	-	-	-	13.6	11.5	25.1	13.6	11.5	25.1	45.0	70.1
1976*	-	-	-	33.9	-	33.9	33.9	-	33.9	-	33.9
1977*	9.6	22.5	32.1	40.9	-	40.9	50.5	22.5	73.0	71.0	144.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	40.9	-	40.9	40.9	-	40.9	-	40.9
1977-II	-	15.0	15.0	-	-	-	-	15.0	15.0	-	15.0
1977-III	-	-	-	-	-	-	-	-	-	61.0	61.0
1977-IV	9.6	7.5	17.1	-	-	-	9.6	7.5	17.1	10.0	27.1
1978-I	-	20.7	20.7	-	-	-	-	20.7	20.7	-	20.7

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
IRELAND											
1974*	6.6	50.0	56.6	58.4	19.2	77.6	65.0	69.2	134.2	331.4	465.6
1975*	-	-	-	34.4	-	34.4	34.4	-	34.4	351.1	385.5
1976*	-	20.2	20.2	38.4	-	38.4	38.4	20.2	58.6	460.5	519.1
1977*	56.6	-	56.6	30.0	-	30.0	86.6	-	86.6	508.5	595.1
1976-IV	-	-	-	-	-	-	-	-	-	300.0	300.0
1977-I	-	-	-	30.0	-	30.0	30.0	-	30.0	108.5	138.5
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	56.6	-	56.6	-	-	-	56.6	-	56.6	-	56.6
1977-IV	-	-	-	-	-	-	-	-	-	400.0	400.0
1978-I	-	-	-	-	-	-	-	-	-	-	-
ITALY											
1974*	-	-	-	50.0	-	50.0	50.0	-	50.0	2,390.0	2,440.0
1975*	9.9	34.1	44.0	-	17.0	17.0	9.9	51.1	61.0	120.0	181.0
1976*	-	-	-	85.0	-	85.0	85.0	-	85.0	20.0	105.0
1977*	7.8	61.8	69.6	230.0	-	230.0	237.8	61.8	299.6	778.6	1,078.2
1976-IV	-	-	-	25.0	-	25.0	25.0	-	25.0	-	25.0
1977-I	7.8	-	7.8	-	-	-	7.8	-	7.8	35.0	42.8
1977-II	-	61.8	61.8	40.0	-	40.0	40.0	61.8	101.8	50.0	151.8
1977-III	-	-	-	115.0	-	115.0	115.0	-	115.0	420.0	535.0
1977-IV	-	-	-	75.0	-	75.0	75.0	-	75.0	273.6	348.6
1978-I	-	26.2	26.2	50.0	-	50.0	50.0	26.2	76.2	346.0	422.2
JAPAN											
1974*	20.0	74.7	94.7	142.7	10.0	152.7	162.7	84.7	247.4	326.0	573.4
1975*	172.9	340.1	513.0	958.6	179.6	1,138.2	1,131.5	519.7	1,651.2	331.8	1,983.0
1976*	346.4	505.7	852.1	971.3	184.5	1,155.8	1,317.7	690.2	2,007.9	368.4	2,376.3
1977*	421.5	290.5	712.0	1,078.4	86.2	1,164.6	1,499.9	376.7	1,876.6	67.5	1,944.1
1976-IV	-	128.6	128.6	261.8	25.0	286.8	261.8	153.6	415.4	102.0	517.4
1977-I	150.0	122.3	272.3	261.8	12.5	274.3	411.8	134.8	546.6	16.0	562.6
1977-II	271.5	39.7	311.2	277.5	4.2	281.7	549.0	43.9	592.9	16.0	608.9
1977-III	-	79.0	79.0	247.7	40.0	287.7	247.7	119.0	366.7	35.5	402.2
1977-IV	-	49.5	49.5	291.4	29.5	320.9	291.4	79.0	370.4	-	370.4
1978-I	-	232.1	232.1	183.2	20.0	203.2	183.2	252.1	435.3	71.2	506.5

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
LIECHTENSTEIN											
1974*	9.6	-	9.6	-	-	-	9.6	-	9.6	-	9.6
1975*	18.9	-	18.9	-	-	-	18.9	-	18.9	-	18.9
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
LUXEMBOURG											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	32.7	-	32.7	108.0	24.9	132.9	140.7	24.9	165.6	-	165.6
1977*	-	127.3	127.3	455.2	-	455.2	455.2	127.3	582.5	-	582.5
1976-IV	32.7	-	32.7	-	24.9	24.9	32.7	24.9	57.6	-	57.6
1977-I	-	114.9	114.9	-	-	-	-	114.9	114.9	-	114.9
1977-II	-	-	-	455.2	-	455.2	455.2	-	455.2	-	455.2
1977-III	-	12.4	12.4	-	-	-	-	12.4	12.4	-	12.4
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
NETHERLANDS											
1974*	18.9	108.2	127.1	-	349.3	349.3	18.9	457.5	476.4	747.7	1,224.1
1975*	43.3	198.1	241.4	181.8	256.3	438.1	225.1	454.4	679.5	75.9	755.4
1976*	-	171.0	171.0	135.9	189.5	325.4	135.9	360.5	496.4	99.0	595.4
1977*	31.8	74.0	105.8	155.0	291.4	446.4	186.8	365.4	552.2	-	552.2
1976-IV	-	38.2	38.2	30.9	29.4	60.3	30.9	67.6	98.5	38.0	136.5
1977-I	31.8	19.6	51.4	-	80.0	80.0	31.8	99.6	131.4	-	131.4
1977-II	-	10.0	10.0	85.0	84.7	169.7	85.0	94.7	179.7	-	179.7
1977-III	-	41.5	41.5	70.0	104.4	174.4	70.0	145.9	215.9	-	215.9
1977-IV	-	2.9	2.9	-	22.3	22.3	-	25.2	25.2	-	25.2
1978-I	-	-	-	-	89.7	89.7	-	89.7	89.7	-	89.7

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
NEW ZEALAND											
1974*	-	33.5	33.5	-	-	-	-	33.5	33.5	490.0	523.5
1975*	57.1	57.5	114.6	192.3	235.8	428.1	249.4	293.3	542.7	113.0	655.7
1976*	32.2	100.5	132.7	280.3	-	280.3	312.5	100.5	413.0	200.0	613.0
1977*	250.5	154.2	404.7	109.8	29.9	139.7	360.3	184.1	544.4	538.8	1,083.2
1976-IV	-	-	-	191.2	-	191.2	191.2	-	191.2	-	191.2
1977-I	-	-	-	-	29.9	29.9	-	29.9	29.9	16.0	45.9
1977-II	40.2	60.3	100.5	109.8	-	109.8	150.0	60.3	210.3	-	210.3
1977-III	100.0	93.9	193.9	-	-	-	100.0	93.9	193.9	10.8	204.7
1977-IV	110.3	-	110.3	-	-	-	110.3	-	110.3	512.0	622.3
1978-I	63.0	94.5	157.5	145.5	-	145.5	208.5	94.5	303.0	110.0	413.0
NORWAY											
1974*	15.6	18.2	33.8	49.8	-	49.8	65.4	18.2	83.6	645.9	729.5
1975*	252.4	259.5	511.9	336.0	474.1	810.1	588.4	733.6	1,322.0	207.5	1,529.5
1976*	377.3	281.0	658.3	656.2	130.5	786.7	1,033.5	411.5	1,445.0	470.0	1,915.0
1977*	402.1	335.4	737.5	1,046.7	319.1	1,365.8	1,448.8	654.5	2,103.3	623.4	2,726.7
1976-IV	65.5	20.4	85.9	122.2	75.2	197.4	187.7	95.6	283.3	154.0	437.3
1977-I	193.7	94.4	288.1	246.4	80.1	326.5	440.1	174.5	614.6	47.0	661.6
1977-II	108.0	40.2	148.2	458.0	65.5	523.5	566.0	105.7	671.7	90.4	762.1
1977-III	-	41.6	41.6	87.6	142.5	230.1	87.6	184.1	271.7	75.0	346.7
1977-IV	100.4	159.2	259.6	254.7	31.0	285.7	355.1	190.2	545.3	411.0	956.3
1978-I	325.1	105.0	430.1	260.7	55.8	316.5	585.8	160.8	746.6	100.0	846.6
SOUTH AFRICA											
1974*	-	-	-	50.0	-	50.0	50.0	-	50.0	724.8	774.8
1975*	-	70.0	70.0	178.9	122.7	301.6	178.9	192.7	371.6	547.5	919.1
1976*	-	59.5	59.5	25.0	-	25.0	25.0	59.5	84.5	872.4	956.9
1977*	-	-	-	-	23.9	23.9	-	23.9	23.9	-	23.9
1976-IV	-	-	-	-	-	-	-	-	-	269.4	269.4
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	23.9	23.9	-	23.9	23.9	-	23.9
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	71.4	71.4	-	91.3	91.3	-	162.7	162.7	-	162.7

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
SWEDEN											
1974*	15.3	71.4	86.7	25.0	12.0	37.0	40.3	83.4	123.7	188.5	312.2
1975*	118.0	389.7	507.7	512.0	48.5	560.5	630.0	438.2	1,068.2	281.8	1,350.0
1976*	178.4	344.0	522.4	476.6	111.1	587.7	655.0	455.1	1,110.1	439.7	1,549.8
1977*	349.5	375.5	725.0	820.1	35.0	855.1	1,169.6	410.5	1,580.1	1,375.7	2,955.8
1976-IV	32.8	28.7	61.5	231.5	55.0	286.5	264.3	83.7	348.0	276.4	624.4
1977-I	50.0	44.1	94.1	216.6	-	216.6	266.6	44.1	310.7	1,047.7	1,358.4
1977-II	57.4	122.8	180.2	335.6	-	335.6	393.0	122.8	515.8	75.0	590.8
1977-III	42.1	-	42.1	80.0	35.0	115.0	122.1	35.0	157.1	113.0	270.1
1977-IV	200.0	208.6	408.6	187.9	-	187.9	387.9	208.6	596.5	140.0	736.5
1978-I	68.5	44.9	113.4	65.1	-	65.1	133.6	44.9	178.5	10.0	188.5
SWITZERLAND											
1974*	-	-	-	-	11.6	11.6	-	11.6	11.6	10.0	21.6
1975*	-	31.3	31.3	102.8	36.1	138.9	102.8	67.4	170.2	-	170.2
1976*	-	-	-	164.0	28.2	192.2	164.0	28.2	192.2	-	192.2
1977*	-	-	-	-	7.5	7.5	-	7.5	7.5	-	7.5
1976-IV	-	-	-	64.0	-	64.0	64.0	-	64.0	-	64.0
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	7.5	7.5	-	7.5	7.5	-	7.5
1978-I	-	-	-	-	-	-	-	-	-	-	-
UNITED KINGDOM											
1974*	27.2	135.0	162.2	108.9	34.0	142.9	136.1	169.0	305.1	5,563.0	5,868.1
1975*	250.0	72.6	322.6	165.5	210.0	375.5	415.5	282.6	698.1	601.9	1,300.0
1976*	180.8	310.2	491.0	626.3	125.0	751.3	807.1	435.2	1,242.3	2,179.0	3,421.3
1977*	-	53.4	53.4	1,400.1	183.4	1,583.5	1,400.1	236.8	1,636.9	2,476.2	4,113.1
1976-IV	-	18.0	18.0	191.9	-	191.9	191.9	18.0	209.9	550.0	759.9
1977-I	-	9.8	9.8	125.0	110.0	235.0	125.0	119.8	244.8	1,610.0	1,854.8
1977-II	-	-	-	482.5	8.4	490.9	482.5	8.4	490.9	398.0	888.9
1977-III	-	13.6	13.6	546.3	-	546.3	546.3	13.6	559.9	8.0	567.9
1977-IV	-	30.0	30.0	246.3	65.0	311.3	246.3	95.0	341.3	460.2	801.5
1978-I	175.0	-	175.0	86.4	50.0	136.4	261.4	50.0	311.4	157.8	469.2

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
UNITED STATES											
1974*	55.6	28.1	83.7	95.0	10.0	105.0	150.6	38.1	188.7	1,354.3	1,543.0
1975*	23.5	118.9	142.4	231.1	82.1	313.2	254.6	201.0	455.6	547.2	1,002.8
1976*	-	27.6	27.6	285.0	120.0	405.0	285.0	147.6	432.6	406.8	839.4
1977*	39.4	200.0	239.4	866.4	446.9	1,313.3	905.8	646.9	1,552.7	818.0	2,370.7
1976-IV	-	-	-	50.0	120.0	170.0	50.0	120.0	170.0	30.0	200.0
1977-I	23.5	-	23.5	188.6	200.0	388.6	212.1	200.0	412.1	283.0	695.1
1977-II	15.9	200.0	215.9	275.0	10.6	285.6	290.9	210.6	501.5	40.0	541.5
1977-III	-	-	-	380.0	63.3	443.3	380.0	63.3	443.3	70.0	513.3
1977-IV	-	-	-	22.8	173.0	195.8	22.8	173.0	195.8	425.0	620.8
1978-I	65.4	-	65.4	241.6	-	241.6	307.0	-	307.0	354.7	661.7
OIL EXPORTING											
KUWAIT											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	20.0	20.0
1977*	-	-	-	-	-	-	-	-	-	46.0	46.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	46.0	46.0
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	37.0	37.0
QATAR											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	350.0	350.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	350.0	350.0
1977-IV	-	-	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
1978-I	-	-	-	-	-	-	-	-	-	-	-
SAUDI ARABIA											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	9.9	-	9.9	9.9	-	9.9	36.6	36.6
1976-IV	-	-	-	-	-	-	-	-	-	126.8	136.7
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	9.9	-	9.9	9.9	-	9.9	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	9.9
1977-IV	-	-	-	-	-	-	-	-	-	98.6	98.6
1978-I	-	-	-	-	-	-	-	-	-	28.2	28.2
UNITED ARAB EMIRATES											
1974*	-	-	-	-	-	-	-	-	-	151.0	151.0
1975*	-	-	-	-	-	-	-	-	-	6.3	6.3
1976*	-	-	-	-	-	-	-	-	-	187.0	187.0
1977*	-	-	-	-	42.2	42.2	-	42.2	42.2	1,036.8	1,079.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	37.0	37.0
1977-II	-	-	-	-	-	-	-	-	-	225.0	225.0
1977-III	-	-	-	-	42.2	42.2	-	42.2	42.2	396.0	438.2
1977-IV	-	-	-	-	-	-	-	-	-	367.0	367.0
1978-I	-	-	-	-	-	-	-	-	-	48.8	48.8
										219.0	219.0
HIGH & UPPER MIDDLE											
ARGENTINA											
1974*	-	-	-	-	-	-	-	-	-	476.2	476.2
1975*	-	16.0	16.0	-	-	-	-	16.0	16.0	34.4	50.4
1976*	-	-	-	-	-	-	-	-	-	895.5	895.5
1977*	-	-	-	43.0	-	43.0	43.0	-	43.0	828.1	871.1
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	857.5	857.5
1977-II	-	-	-	-	-	-	-	-	-	31.1	31.1
1977-III	-	-	-	43.0	-	43.0	43.0	-	43.0	342.0	342.0
										95.0	138.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
1977-IV	-	-	-	-	-	-	-	-	-	360.0	360.0
1978-I	-	-	-	72.3	15.0	87.3	72.3	15.0	87.3	165.0	252.3
BAHAMAS											
1974*	-	-	-	-	-	-	-	-	-	40.0	40.0
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	10.0	10.0
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	10.0	10.0
1978-I	-	-	-	-	-	-	-	-	-	-	-
BAHRAIN											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	20.5	20.5
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	20.5	20.5
1978-I	-	-	-	-	-	-	-	-	-	-	-
BRAZIL											
1974*	-	-	-	25.0	-	25.0	25.0	-	25.0	1,604.5	1,629.5
1975*	-	35.0	35.0	-	-	-	-	35.0	35.0	2,119.8	2,154.8
1976*	34.4	-	34.4	158.9	-	158.9	193.3	-	193.3	3,288.3	3,481.6
1977*	214.9	37.4	252.3	559.6	21.6	581.2	774.5	59.0	833.5	2,341.1	3,174.6
1976-IV	34.4	-	34.4	41.9	-	41.9	76.3	-	76.3	1,325.0	1,401.3
1977-I	-	-	-	198.4	-	198.4	198.4	-	198.4	25.0	223.4
1977-II	-	-	-	113.6	-	113.6	113.6	-	113.6	670.9	784.5
1977-III	85.0	37.4	122.4	114.8	21.6	136.4	199.8	59.0	258.8	902.3	1,161.1
1977-IV	129.9	-	129.9	132.8	-	132.8	262.7	-	262.7	742.9	1,005.6

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
1978-I	26.4	43.2	69.6	266.4	-	266.4	292.8	43.2	336.0	922.4	1,258.4
CYPRUS											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	30.0	30.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	30.0	30.0
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
FIJI											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	10.0	10.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	10.0	10.0
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
GABON											
1974*	-	-	-	-	-	-	-	-	-	67.0	67.0
1975*	-	-	-	15.0	-	15.0	15.0	-	15.0	30.0	45.0
1976*	-	-	-	-	-	-	-	-	-	118.8	118.8
1977*	-	-	-	-	-	-	-	-	-	56.0	56.0
1976-IV	-	-	-	-	-	-	-	-	-	20.0	20.0
1977-I	-	-	-	-	-	-	-	-	-	20.0	20.0
1977-II	-	-	-	-	-	-	-	-	-	10.0	10.0
1977-III	-	-	-	-	-	-	-	-	-	26.0	26.0
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

TABLE 2.2

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
GREECE											
1974*	-	-	-	-	-	-	-	-	-	438.4	438.4
1975*	-	-	-	-	-	-	-	-	-	239.0	239.0
1976*	-	-	-	-	-	-	-	-	-	324.4	324.4
1977*	-	-	-	-	-	-	-	-	-	222.0	222.0
1976-IV	-	-	-	-	-	-	-	-	-	324.4	324.4
1977-I	-	-	-	-	-	-	-	-	-	12.0	12.0
1977-II	-	-	-	-	-	-	-	-	-	60.0	60.0
1977-III	-	-	-	-	-	-	-	-	-	60.0	60.0
1977-IV	-	-	-	-	-	-	-	-	-	90.0	90.0
1978-I	-	-	-	-	-	-	-	-	-	-	-
HONG KONG											
1974*	-	-	-	50.0	-	50.0	50.0	-	50.0	81.1	131.1
1975*	-	-	-	-	24.5	24.5	-	24.5	24.5	543.4	567.9
1976*	-	-	-	-	-	-	-	-	-	100.0	100.0
1977*	-	-	-	128.2	-	128.2	128.2	-	128.2	16.3	144.5
1976-IV	-	-	-	-	-	-	-	-	-	85.0	85.0
1977-I	-	-	-	-	-	-	-	-	-	8.0	8.0
1977-II	-	-	-	106.9	-	106.9	106.9	-	106.9	-	106.9
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	21.3	-	21.3	21.3	-	21.3	8.3	29.6
1978-I	-	-	-	-	-	-	-	-	-	400.0	400.0
IRAN											
1974*	-	-	-	-	-	-	-	-	-	114.5	114.5
1975*	-	-	-	-	-	-	-	-	-	245.0	245.0
1976*	-	-	-	30.0	-	30.0	30.0	-	30.0	931.9	961.9
1977*	-	-	-	81.0	-	81.0	81.0	-	81.0	1,760.5	1,841.5
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	30.0	-	30.0	30.0	-	30.0	760.0	790.0
1977-II	-	-	-	51.0	-	51.0	51.0	-	51.0	77.5	128.5
1977-III	-	-	-	-	-	-	-	-	-	25.0	25.0
1977-IV	-	-	-	-	-	-	-	-	-	898.0	898.0
1978-I	-	43.2	43.2	-	-	-	-	43.2	43.2	213.0	256.2

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
IRAQ											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	500.0	500.0
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
ISRAEL											
1974*	259.7	300.0	559.7	-	-	-	259.7	300.0	559.7	-	559.7
1975*	242.8	-	242.8	-	2.5	2.5	242.8	2.5	245.3	-	245.3
1976*	231.7	88.8	320.5	30.0	-	30.0	261.7	88.8	350.5	-	350.5
1977*	280.0	-	280.0	60.0	-	60.0	340.0	-	340.0	-	340.0
1976-IV	78.1	88.8	166.9	-	-	-	78.1	88.8	166.9	-	166.9
1977-I	117.1	-	117.1	-	-	-	117.1	-	117.1	-	117.1
1977-II	51.7	-	51.7	-	-	-	51.7	-	51.7	-	51.7
1977-III	43.4	-	43.4	60.0	-	60.0	103.4	-	103.4	-	103.4
1977-IV	67.8	-	67.8	-	-	-	67.8	-	67.8	-	67.8
1978-I	64.5	-	64.5	-	-	-	64.5	-	64.5	-	64.5
LEBANON											
1974*	-	-	-	-	-	-	-	-	-	99.2	99.2
1975*	-	-	-	-	4.9	4.9	-	4.9	4.9	22.5	27.4
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	150.0	150.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
NAURU, REP. OF											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	25.0	25.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	25.0	25.0
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
OMAN											
1974*	-	-	-	-	-	-	-	-	-	14.0	14.0
1975*	-	-	-	-	-	-	-	-	-	64.1	64.1
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	13.0	13.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	13.0	13.0
1978-I	-	-	-	-	-	-	-	-	-	-	-
PANAMA											
1974*	-	9.0	9.0	-	-	-	-	9.0	9.0	58.0	67.0
1975*	-	-	-	-	-	-	-	-	-	130.0	130.0
1976*	-	-	-	13.9	-	13.9	13.9	-	13.9	151.9	165.8
1977*	-	2.0	2.0	25.0	-	25.0	25.0	2.0	27.0	147.0	174.0
1976-IV	-	-	-	13.9	-	13.9	13.9	-	13.9	35.0	48.9
1977-I	-	-	-	-	-	-	-	-	-	25.0	25.0
1977-II	-	2.0	2.0	-	-	-	-	2.0	2.0	100.0	102.0
1977-III	-	-	-	-	-	-	-	-	-	8.0	8.0
1977-IV	-	-	-	25.0	-	25.0	25.0	-	25.0	14.0	39.0
1978-I	-	43.2	43.2	47.9	-	47.9	47.9	43.2	91.1	234.5	325.6

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
PORTUGAL											
1974*	-	-	-	17.2	-	17.2	17.2	-	17.2	165.0	182.2
1975*	-	-	-	-	-	-	-	-	-	34.0	34.0
1976*	-	-	-	-	-	-	-	-	-	50.0	50.0
1977*	-	-	-	50.0	-	50.0	50.0	-	50.0	87.0	137.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	50.0	-	50.0	50.0	-	50.0	15.0	65.0
1977-III	-	-	-	-	-	-	-	-	-	60.0	60.0
1977-IV	-	-	-	-	-	-	-	-	-	12.0	12.0
1978-I	-	-	-	-	-	-	-	-	-	12.0	12.0
PUERTO RICO											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	265.0	265.0
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	125.0	125.0
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
ROMANIA											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	100.0	-	100.0	100.0	-	100.0	6.1	106.1
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	125.0	125.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	50.0	50.0
1977-II	-	-	-	-	-	-	-	-	-	75.0	75.0
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	153.0	153.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
SINGAPORE											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	12.0	-	12.0	12.0	-	12.0	-	12.0
1976*	33.9	-	33.9	141.2	-	141.2	175.1	-	175.1	30.0	205.1
1977*	82.0	15.4	97.4	57.2	-	57.2	139.2	15.4	154.6	-	154.6
1976-IV	33.9	-	33.9	37.0	-	37.0	70.9	-	70.9	-	70.9
1977-I	19.8	-	19.8	-	-	-	19.8	-	19.8	-	19.8
1977-II	-	-	-	42.2	-	42.2	42.2	-	42.2	-	42.2
1977-III	-	-	-	15.0	-	15.0	15.0	-	15.0	-	15.0
1977-IV	62.2	15.4	77.6	-	-	-	62.2	15.4	77.6	-	77.6
1978-I	-	-	-	-	-	-	-	-	-	-	-
SPAIN											
1974*	-	25.3	25.3	-	-	-	-	25.3	25.3	1,109.0	1,134.3
1975*	-	-	-	63.4	53.7	117.1	63.4	53.7	117.1	1,006.6	1,123.7
1976*	-	52.4	52.4	191.5	-	191.5	191.5	52.4	243.9	2,024.2	2,268.1
1977*	58.8	127.3	186.1	189.9	-	189.9	248.7	127.3	376.0	1,880.0	2,256.0
1976-IV	-	14.3	14.3	125.0	-	125.0	125.0	14.3	139.3	398.1	537.4
1977-I	-	67.7	67.7	-	-	-	-	67.7	67.7	186.8	254.5
1977-II	-	59.6	59.6	84.7	-	84.7	84.7	59.6	144.3	482.0	626.3
1977-III	-	-	-	87.6	-	87.6	87.6	-	87.6	375.0	462.6
1977-IV	58.8	-	58.8	17.6	-	17.6	76.4	-	76.4	836.2	912.6
1978-I	-	-	-	-	18.9	18.9	-	18.9	18.9	477.9	496.8
TRINIDAD & TOBAGO											
1974*	-	-	-	-	4.0	4.0	-	4.0	4.0	18.5	22.5
1975*	-	-	-	-	-	-	-	-	-	5.1	5.1
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	150.0	150.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	150.0	150.0
1978-I	-	26.4	26.4	-	36.9	36.9	-	63.3	63.3	-	63.3

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
URUGUAY											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	130.0	130.0
1977*	-	-	-	-	-	-	-	-	-	81.5	81.5
										60.0	60.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	60.0	60.0
1978-I	-	-	-	-	-	-	-	-	-	-	-
VENEZUELA											
1974*	-	1.9	1.9	-	-	-	-	1.9	1.9	50.0	51.9
1975*	-	-	-	-	-	-	-	-	-	200.0	200.0
1976*	-	-	-	-	-	-	-	-	-	1,129.0	1,129.0
1977*	332.9	-	332.9	104.7	-	104.7	437.6	-	437.6	1,650.1	2,087.7
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	100.0	-	100.0	-	-	-	1,057.0	1,057.0
1977-II	100.0	-	100.0	-	-	-	100.0	-	100.0	1,215.2	1,315.2
1977-III	-	-	-	4.7	-	4.7	100.0	-	100.0	57.0	157.0
1977-IV	232.9	-	232.9	-	-	-	4.7	-	4.7	350.0	354.7
1978-I	-	-	-	122.9	178.0	300.9	232.9	-	232.9	27.9	260.8
							122.9	178.0	300.9	1,465.1	1,766.0
YUGOSLAVIA											
1974*	-	51.5	51.5	-	-	-	-	51.5	51.5	548.6	600.1
1975*	-	-	-	-	-	-	-	-	-	72.6	72.6
1976*	-	-	-	51.2	39.2	90.4	51.2	39.2	90.4	83.5	173.9
1977*	-	-	-	97.8	23.2	121.0	97.8	23.2	121.0	371.4	492.4
1976-IV	-	-	-	17.2	-	17.2	17.2	-	17.2	83.5	100.7
1977-I	-	-	-	-	-	-	-	-	-	71.3	71.3
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	20.0	-	20.0	20.0	-	20.0	21.0	41.0
1977-IV	-	-	-	77.8	23.2	101.0	77.8	23.2	101.0	279.1	380.1
1978-I	-	-	-	-	-	-	-	-	-	207.9	207.9

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
INTER. & LOWER MIDDLE											
ALGERIA											
1974*	-	61.3	61.3	-	-	-	-	61.3	61.3	-	61.3
1975*	-	-	-	35.0	-	35.0	35.0	-	35.0	500.0	535.0
1976*	-	-	-	99.1	48.0	147.1	99.1	48.0	147.1	662.7	809.8
1977*	-	-	-	141.4	30.3	171.7	141.4	30.3	171.7	427.0	598.7
1976-IV	-	-	-	-	-	-	-	-	-	102.6	102.6
1977-I	-	-	-	-	-	-	-	-	-	54.4	54.4
1977-II	-	-	-	42.5	-	42.5	42.5	-	42.5	-	42.5
1977-III	-	-	-	55.0	30.3	85.3	55.0	30.3	85.3	193.2	278.5
1977-IV	-	-	-	43.9	-	43.9	43.9	-	43.9	179.4	223.3
1978-I	-	-	-	91.5	-	91.5	91.5	-	91.5	241.6	333.1
BOLIVIA											
1974*	-	-	-	-	-	-	-	-	-	52.0	52.0
1975*	-	-	-	-	-	-	-	-	-	90.1	90.1
1976*	-	-	-	-	-	-	-	-	-	161.0	161.0
1977*	-	-	-	15.0	-	15.0	15.0	-	15.0	100.0	115.0
1976-IV	-	-	-	-	-	-	-	-	-	6.0	6.0
1977-I	-	-	-	-	-	-	-	-	-	25.0	25.0
1977-II	-	-	-	15.0	-	15.0	15.0	-	15.0	-	15.0
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	75.0	75.0
1978-I	-	-	-	-	-	-	-	-	-	192.0	192.0
CAMEROON											
1974*	-	-	-	-	-	-	-	-	-	10.0	10.0
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	67.0	67.0
1977*	-	-	-	-	-	-	-	-	-	23.0	23.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	15.0	15.0
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	8.0	8.0
1978-I	-	-	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
CHILE											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	53.4	53.4	-	-	-	-	53.4	53.4	-	53.4
1976*	-	-	-	-	-	-	-	-	-	125.0	125.0
1977*	-	-	-	-	-	-	-	-	-	226.5	226.5
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	130.0	130.0
1977-III	-	-	-	-	-	-	-	-	-	24.5	24.5
1977-IV	-	-	-	-	-	-	-	-	-	72.0	72.0
1978-I	-	-	-	-	-	-	-	-	-	225.0	225.0
CHINA, REP. OF											
1974*	-	20.0	20.0	-	-	-	-	20.0	20.0	205.0	225.0
1975*	-	-	-	-	-	-	-	-	-	142.7	142.7
1976*	-	-	-	-	-	-	-	-	-	178.0	178.0
1977*	-	-	-	-	-	-	-	-	-	480.5	480.5
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	154.0	154.0
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	100.0	100.0
1977-IV	-	-	-	-	-	-	-	-	-	226.5	226.5
1978-I	-	-	-	-	-	-	-	-	-	101.9	101.9
COLOMBIA											
1974*	-	-	-	-	-	-	-	-	-	8.0	8.0
1975*	-	-	-	-	-	-	-	-	-	116.5	116.5
1976*	-	-	-	-	-	-	-	-	-	135.0	135.0
1977*	-	-	-	-	-	-	-	-	-	43.0	43.0
1976-IV	-	-	-	-	-	-	-	-	-	125.0	125.0
1977-I	-	-	-	-	-	-	-	-	-	15.0	15.0
1977-II	-	-	-	-	-	-	-	-	-	28.0	28.0
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	50.0	50.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
CONGO, P.R. OF											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	25.0	25.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	25.0	25.0
1978-I	-	-	-	-	-	-	-	-	-	-	-
COSTA RICA											
1974*	-	-	-	-	-	-	-	-	-	10.0	10.0
1975*	-	-	-	-	-	-	-	-	-	46.0	46.0
1976*	-	-	-	-	-	-	-	-	-	40.0	40.0
1977*	-	-	-	-	-	-	-	-	-	54.0	54.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	54.0	54.0
1978-I	-	-	-	20.0	-	20.0	20.0	-	20.0	-	20.0
DOMINICAN REP.											
1974*	-	-	-	-	-	-	-	-	-	20.0	20.0
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	25.3	25.3

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
ECUADOR											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	55.0	55.0
1976*	-	-	-	-	-	-	-	-	-	87.0	87.0
1977*	-	7.9	7.9	-	-	-	-	7.9	7.9	428.0	435.9
1976-IV	-	-	-	-	-	-	-	-	-	70.0	70.0
1977-I	-	-	-	-	-	-	-	-	-	80.0	80.0
1977-II	-	7.9	7.9	-	-	-	-	7.9	7.9	69.0	76.9
1977-III	-	-	-	-	-	-	-	-	-	190.0	190.0
1977-IV	-	-	-	-	-	-	-	-	-	89.0	89.0
1978-I	-	-	-	-	-	-	-	-	-	-	-
EL SALVADOR											
1974*	-	-	-	-	-	-	-	-	-	50.0	50.0
1975*	-	-	-	-	-	-	-	-	-	45.0	45.0
1976*	-	-	-	-	-	-	-	-	-	7.2	7.2
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
GUATEMALA											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	15.0	15.0
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
GUYANA											
1974*	-	-	-	-	-	-	-	-	-	15.0	15.0
1975*	-	-	-	-	-	-	-	-	-	24.0	24.0
1976*	-	-	-	-	-	-	-	-	-	4.0	4.0
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
HONDURAS											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	10.0	10.0
1977*	-	-	-	-	-	-	-	-	-	16.0	16.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	16.0	16.0
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
IVORY COAST											
1974*	-	-	-	-	-	-	-	-	-	63.0	63.0
1975*	-	-	-	-	-	-	-	-	-	50.0	50.0
1976*	-	-	-	-	10.2	10.2	-	10.2	10.2	147.5	157.7
1977*	-	-	-	-	-	-	-	-	-	273.0	273.0
1976-IV	-	-	-	-	-	-	-	-	-	23.0	23.0
1977-I	-	-	-	-	-	-	-	-	-	30.0	30.0
1977-II	-	-	-	-	-	-	-	-	-	155.0	155.0
1977-III	-	-	-	-	-	-	-	-	-	73.0	73.0
1977-IV	-	-	-	-	-	-	-	-	-	15.0	15.0
1978-I	-	-	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
JAMAICA											
1974*	-	-	-	-	-	-	-	-	-	95.0	95.0
1975*	-	-	-	-	-	-	-	-	-	103.0	103.0
1976*	-	-	-	-	-	-	-	-	-	15.0	15.0
1977*	-	-	-	-	-	-	-	-	-	32.0	32.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	32.0	32.0
1978-I	-	-	-	-	-	-	-	-	-	-	-
JORDAN											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	5.0	5.0
1977*	-	-	-	-	-	-	-	-	-	208.0	208.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	42.0	42.0
1977-III	-	-	-	-	-	-	-	-	-	154.0	154.0
1977-IV	-	-	-	-	-	-	-	-	-	12.0	12.0
1978-I	-	-	-	-	-	-	-	-	-	-	-
KOREA, REP. OF											
1974*	-	18.9	18.9	-	-	-	-	18.9	18.9	299.8	318.7
1975*	-	-	-	-	-	-	-	-	-	325.6	325.6
1976*	-	-	-	49.1	25.1	74.2	49.1	25.1	74.2	1,024.0	1,098.2
1977*	-	-	-	71.5	-	71.5	71.5	-	71.5	796.0	867.5
1976-IV	-	-	-	49.1	-	49.1	49.1	-	49.1	557.8	606.9
1977-I	-	-	-	25.0	-	25.0	25.0	-	25.0	260.9	285.9
1977-II	-	-	-	-	-	-	-	-	-	258.0	258.0
1977-III	-	-	-	-	-	-	-	-	-	97.7	97.7
1977-IV	-	-	-	46.5	-	46.5	46.5	-	46.5	179.4	225.9
1978-I	41.5	-	41.5	-	-	-	41.5	-	41.5	130.0	171.5

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
LIBERIA											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	30.0	30.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	30.0	30.0
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
MALAYSIA											
1974*	-	-	-	-	-	-	-	-	-	140.0	140.0
1975*	-	-	-	-	-	-	-	-	-	425.0	425.0
1976*	-	-	-	-	10.2	10.2	-	10.2	10.2	200.0	210.2
1977*	-	-	-	43.0	-	43.0	43.0	-	43.0	130.0	173.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	43.0	-	43.0	43.0	-	43.0	100.0	100.0
1977-IV	-	-	-	-	-	-	-	-	-	30.0	73.0
1978-I	-	-	-	-	-	-	-	-	-	558.4	558.4
MAURITIUS											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	37.0	37.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	37.0	37.0
1978-I	-	-	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
MEXICO											
1974*	-	50.0	50.0	-	-	-	-	50.0	50.0	1,478.4	1,528.4
1975*	75.0	108.1	183.1	87.2	-	87.2	162.2	108.1	270.3	2,150.9	2,421.2
1976*	33.4	118.2	151.6	241.1	35.2	276.3	274.5	153.4	427.9	2,139.5	2,567.4
1977*	257.8	265.3	523.1	621.4	126.5	747.9	879.2	391.8	1,271.0	2,895.4	4,166.4
1976-IV	-	40.9	40.9	41.5	24.9	66.4	41.5	65.8	107.3	839.0	946.3
1977-I	-	78.7	78.7	41.8	-	41.8	41.8	78.7	120.5	459.0	579.5
1977-II	60.0	19.8	79.8	159.9	45.5	205.4	219.9	65.3	285.2	186.2	471.4
1977-III	42.1	54.1	96.2	179.4	43.1	222.5	221.5	97.2	318.7	889.6	1,208.3
1977-IV	155.7	112.7	268.4	240.3	37.9	278.2	396.0	150.6	546.6	1,360.6	1,907.2
1978-I	-	291.6	291.6	73.7	-	73.7	73.7	291.6	365.3	370.0	735.3
MOROCCO											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	28.3	28.3	-	28.3	28.3	200.0	228.3
1976*	-	-	-	44.9	-	44.9	44.9	-	44.9	408.6	453.5
1977*	-	-	-	-	28.3	28.3	-	28.3	28.3	702.1	730.4
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	34.7	-	34.7	34.7	-	34.7	45.0	79.7
1977-II	-	-	-	-	28.3	28.3	-	28.3	28.3	200.0	228.3
1977-III	-	-	-	-	-	-	-	-	-	30.0	30.0
1977-IV	-	-	-	-	-	-	-	-	-	147.1	147.1
1978-I	-	-	-	25.1	-	25.1	25.1	-	25.1	325.0	325.0
										70.0	95.1
NICARAGUA											
1974*	-	5.0	5.0	-	-	-	-	5.0	5.0	91.4	96.4
1975*	-	-	-	-	-	-	-	-	-	55.0	55.0
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	40.0	40.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	40.0	40.0
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
NIGERIA											
1974*	-	-	-	-	-	-	-	-	-	25.0	25.0
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	1,000.0	1,000.0
PAPUA NEW GUINEA											
1974*	16.2	-	16.2	-	-	-	16.2	-	16.2	-	16.2
1975*	-	-	-	25.0	-	25.0	25.0	-	25.0	-	25.0
1976*	-	-	-	25.0	-	25.0	25.0	-	25.0	25.0	50.0
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	25.0	-	25.0	25.0	-	25.0	-	25.0
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	25.0	25.0
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
PERU											
1974*	-	-	-	-	-	-	-	-	-	362.0	362.0
1975*	-	-	-	-	-	-	-	-	-	434.3	434.3
1976*	-	-	-	-	-	-	-	-	-	350.0	350.0
1977*	-	-	-	-	-	-	-	-	-	144.4	144.4
1976-IV	-	-	-	-	-	-	-	-	-	300.0	300.0
1977-I	-	-	-	-	-	-	-	-	-	91.0	91.0
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	53.4	53.4
1978-I	-	-	-	-	-	-	-	-	-	-	-

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TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
PHILIPPINES											
1974*	-	-	-	17.2	-	17.2	17.2	-	17.2	853.0	870.2
1975*	-	-	-	-	-	-	-	-	-	223.1	223.1
1976*	367.2	-	367.2	-	-	-	367.2	-	367.2	873.2	1,240.4
1977*	-	36.6	36.6	81.5	11.4	92.9	81.5	48.0	129.5	704.7	834.2
1976-IV	-	-	-	-	-	-	-	-	-	90.0	90.0
1977-I	-	-	-	20.2	11.4	31.6	20.2	11.4	31.6	218.5	250.1
1977-II	-	36.6	36.6	17.4	-	17.4	17.4	36.6	54.0	33.9	87.9
1977-III	-	-	-	-	-	-	-	-	-	140.0	140.0
1977-IV	-	-	-	43.9	-	43.9	43.9	-	43.9	312.3	356.2
1978-I	64.8	-	64.8	49.2	-	49.2	114.0	-	114.0	310.1	424.1
SENEGAL											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	20.0	20.0
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	25.0	25.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	10.0	10.0
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	15.0	15.0
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	60.0	60.0
SUDAN											
1974*	-	-	-	-	-	-	-	-	-	220.0	220.0
1975*	-	-	-	8.6	-	8.6	8.6	-	8.6	52.7	61.3
1976*	-	-	-	-	-	-	-	-	-	19.0	19.0
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	12.0	12.0
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-

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CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
THAILAND											
1974*	-	-	-	-	-	-	-	-	-	9.7	9.7
1975*	-	-	-	-	-	-	-	-	-	5.0	5.0
1976*	-	-	-	-	-	-	-	-	-	100.0	100.0
1977*	-	-	-	-	-	-	-	-	-	150.2	150.2
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	30.2	30.2
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	120.0	120.0
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	24.6	24.6	-	24.6	24.6	-	24.6
TUNISIA											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	23.8	25.3	49.1	23.8	25.3	49.1	-	49.1
1977*	-	-	-	-	-	-	-	-	-	145.0	145.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	145.0	145.0
1978-I	-	-	-	-	-	-	-	-	-	-	-
TURKEY											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	23.8	-	23.8	23.8	-	23.8	170.0	170.0
1977*	-	-	-	-	-	-	-	-	-	170.0	170.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	170.0	170.0
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-

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(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
ZAMBIA											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	160.0	160.0
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
LOW											
BURMA											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	38.8	38.8
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	38.8	38.8
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
EGYPT, ARAB REP. OF											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	230.0	230.0
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	117.5	117.5
1976-IV	-	-	-	-	-	-	-	-	-	250.0	250.0
1977-I	-	-	-	-	-	-	-	-	-	7.5	7.5
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	250.0	250.0
1977-IV	-	-	-	-	-	-	-	-	-	-	-

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(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
1978-I	-	-	-	-	-	-	-	-	-	6.5	6.5
INDIA											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	50.0	50.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	50.0	50.0
1978-I	-	-	-	-	-	-	-	-	-	20.0	20.0
INDONESIA											
1974*	-	-	-	-	-	-	-	-	-	367.5	367.5
1975*	-	17.5	17.5	-	-	-	-	17.5	17.5	1,607.5	1,625.0
1976*	-	-	-	-	-	-	-	-	-	509.6	509.6
1977*	-	-	-	-	-	-	-	-	-	87.7	87.7
1976-IV	-	-	-	-	-	-	-	-	-	215.0	215.0
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	50.0	50.0
1977-IV	-	-	-	-	-	-	-	-	-	37.7	37.7
1978-I	-	-	-	-	-	-	-	-	-	650.0	650.0
MALAWI											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	25.0	25.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	25.0	25.0
1978-I	-	-	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
NIGER											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	15.0	15.0
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
PAKISTAN											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	7.5	7.5
1976*	-	-	-	-	-	-	-	-	-	27.0	27.0
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	12.0	12.0
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	15.0	15.0
1978-I	-	-	-	-	-	-	-	-	-	-	-
VIET NAM											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	38.1	38.1
1976*	-	-	-	-	-	-	-	-	-	74.1	74.1
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	12.5	12.5
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	61.6	61.6
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURD- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
ZAIRE											
1974*	-	-	-	-	-	-	-	-	-	71.5	71.5
1975*	-	-	-	-	-	-	-	-	-	27.6	27.6
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
CENTRALLY PLANNED											
BULGARIA											
1974*	-	-	-	-	-	-	-	-	-	160.0	160.0
1975*	-	-	-	-	-	-	-	-	-	125.0	125.0
1976*	-	-	-	-	-	-	-	-	-	240.0	240.0
1977*	-	-	-	-	-	-	-	-	-	245.0	245.0
1976-IV	-	-	-	-	-	-	-	-	-	100.0	100.0
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	20.0	20.0
1977-III	-	-	-	-	-	-	-	-	-	100.0	100.0
1977-IV	-	-	-	-	-	-	-	-	-	125.0	125.0
1978-I	-	-	-	-	-	-	-	-	-	-	-
CUBA											
1974*	-	-	-	-	-	-	-	-	-	119.7	119.7
1975*	-	-	-	-	-	-	-	-	-	237.0	237.0
1976*	-	-	-	-	-	-	-	-	-	140.5	140.5
1977*	-	-	-	-	-	-	-	-	-	10.0	10.0
1976-IV	-	-	-	-	-	-	-	-	-	62.9	62.9
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	10.0	10.0
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
1978-I	-	-	-	-	-	-	-	-	-	41.6	41.6
CZECHOSLOVAKIA											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	60.0	60.0
1976*	-	-	-	-	-	-	-	-	-	200.0	200.0
1977*	-	-	-	-	-	-	-	-	-	150.0	150.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	200.0	200.0
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	150.0	150.0
1978-I	-	-	-	-	-	-	-	-	-	150.0	150.0
GERMAN DEM. REP.											
1974*	-	-	-	-	-	-	-	-	-	12.0	12.0
1975*	-	-	-	-	-	-	-	-	-	280.3	280.3
1976*	-	-	-	-	-	-	-	-	-	260.0	260.0
1977*	-	-	-	-	-	-	-	-	-	692.0	692.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	150.0	150.0
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	150.0	150.0
1978-I	-	-	-	-	-	-	-	-	-	392.0	392.0
										240.0	240.0
HUNGARY											
1974*	-	-	-	40.0	-	40.0	40.0	-	40.0	150.0	190.0
1975*	-	-	-	40.5	60.0	100.5	40.5	60.0	100.5	250.0	350.5
1976*	-	-	-	-	25.0	25.0	-	25.0	25.0	150.0	175.0
1977*	-	-	-	44.6	130.0	174.6	44.6	130.0	174.6	350.0	524.6
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	30.0	30.0	-	30.0	30.0	-	-
1977-II	-	-	-	-	-	-	-	-	-	150.0	180.0
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	44.6	100.0	144.6	44.6	100.0	144.6	200.0	200.0
1978-I	-	-	-	-	-	-	-	-	-	100.0	144.6
										100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
INT. BANK ECO. COOP.											
1974*	-	-	-	-	-	-	-	-	-	100.0	100.0
1975*	-	-	-	-	-	-	-	-	-	60.0	60.0
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
INT. INVESTMENT BANK											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	420.0	420.0
1976*	-	-	-	-	-	-	-	-	-	600.0	600.0
1977*	-	-	-	-	-	-	-	-	-	1,100.0	1,100.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	500.0	500.0
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	600.0	600.0
1978-I	-	-	-	-	-	-	-	-	-	-	-
KOREA, D.P.R. OF											
1974*	-	-	-	-	-	-	-	-	-	65.3	65.3
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
POLAND											
1974*	-	-	-	-	-	-	-	-	-	507.8	507.8
1975*	-	-	-	-	-	-	-	-	-	475.0	475.0
1976*	-	-	-	47.0	-	47.0	47.0	-	47.0	498.9	545.9
1977*	-	-	-	48.9	25.7	74.6	48.9	25.7	74.6	19.0	93.6
1976-IV	-	-	-	-	-	-	-	-	-	83.9	83.9
1977-I	-	-	-	48.9	25.7	74.6	48.9	25.7	74.6	-	74.6
1977-II	-	-	-	-	-	-	-	-	-	19.0	19.0
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	290.0	290.0
USSR											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	750.0	750.0
1976*	-	-	-	-	-	-	-	-	-	282.0	282.0
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	400.0	400.0
INT. ORGANIZATIONS											
AFRICAN DEV. BANK											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	65.0	65.0
1976*	-	-	-	-	-	-	-	-	-	40.0	40.0
1977*	-	-	-	17.5	-	17.5	17.5	-	17.5	125.0	142.5
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	17.5	-	17.5	17.5	-	17.5	-	17.5
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	125.0	125.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
1978-I	-	-	-	-	-	-	-	-	-	-	-
ASIAN DEV. BANK											
1974*	17.2	27.0	44.2	-	-	-	17.2	27.0	44.2	-	44.2
1975*	112.4	125.3	237.7	-	89.3	89.3	112.4	214.6	327.0	-	327.0
1976*	296.3	137.3	433.6	-	78.2	78.2	296.3	215.5	511.8	-	511.8
1977*	-	-	-	42.2	-	42.2	42.2	-	42.2	-	42.2
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	42.2	-	42.2	42.2	-	42.2	-	42.2
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	40.3	-	40.3	-	-	-	40.3	-	40.3	-	40.3
BCIE											
1974*	-	10.0	10.0	-	-	-	-	10.0	10.0	14.0	24.0
1975*	-	10.0	10.0	-	-	-	-	10.0	10.0	-	10.0
1976*	-	-	-	-	-	-	-	-	-	37.0	37.0
1977*	-	-	-	-	-	-	-	-	-	22.0	22.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	22.0	22.0
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
CORP. ANDINA FOMENTO											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	23.3	23.3	-	-	-	-	23.3	23.3	-	23.3
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	50.0	50.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	50.0	50.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
COUNCIL OF EUROPE											
1974*	8.1	-	8.1	-	-	-	8.1	-	8.1	-	8.1
1975*	-	-	-	20.0	8.6	28.6	20.0	8.6	28.6	-	28.6
1976*	20.4	36.4	56.8	68.1	-	68.1	88.5	36.4	124.9	-	124.9
1977*	-	-	-	44.6	-	44.6	44.6	-	44.6	-	44.6
1976-IV	20.4	12.2	32.6	25.2	-	25.2	45.6	12.2	57.8	-	57.8
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	44.6	-	44.6	44.6	-	44.6	-	44.6
1978-I	34.3	-	34.3	-	-	-	34.3	-	34.3	-	34.3
ECSC											
1974*	107.8	22.4	130.2	129.7	438.2	567.9	237.5	460.6	698.1	-	698.1
1975*	429.1	153.2	582.3	231.3	57.7	289.0	660.4	210.9	871.3	-	871.3
1976*	425.3	170.1	595.4	318.1	143.6	461.7	743.4	313.7	1,057.1	-	1,057.1
1977*	189.2	66.1	255.3	340.2	60.0	400.2	529.4	126.1	655.5	-	655.5
1976-IV	196.2	-	196.2	142.4	-	142.4	338.6	-	338.6	-	338.6
1977-I	75.0	-	75.0	73.8	35.0	108.8	148.8	35.0	183.8	-	183.8
1977-II	13.9	-	13.9	80.0	-	80.0	93.9	-	93.9	-	93.9
1977-III	61.8	42.0	103.8	150.0	25.0	175.0	211.8	67.0	278.8	-	278.8
1977-IV	38.5	24.1	62.6	36.4	-	36.4	74.9	24.1	99.0	-	99.0
1978-I	-	-	-	178.7	40.0	218.7	178.7	40.0	218.7	-	218.7
EEC											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	100.0	-	100.0	495.3	500.0	995.3	595.3	500.0	1,095.3	300.0	1,395.3
1977*	100.0	-	100.0	500.0	-	500.0	600.0	-	600.0	-	600.0
1976-IV	100.0	-	100.0	-	-	-	100.0	-	100.0	-	100.0
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	100.0	-	100.0	500.0	-	500.0	600.0	-	600.0	-	600.0
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
EURATOM											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	87.8	18.0	105.8	87.8	18.0	105.8	-	105.8
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	87.8	18.0	105.8	87.8	18.0	105.8	-	105.8
1978-I	-	-	-	-	-	-	-	-	-	-	-
EUROPEAN INVEST BANK											
1974*	10.4	38.0	48.4	132.9	837.6	970.5	143.3	875.6	1,018.9	-	1,018.9
1975*	257.8	117.4	375.2	351.4	31.1	382.5	609.2	148.5	757.7	-	757.7
1976*	281.8	12.2	294.0	293.1	239.5	532.6	574.9	251.7	826.6	-	826.6
1977*	406.2	20.1	426.3	402.4	30.0	432.4	808.6	50.1	858.7	-	858.7
1976-IV	109.0	12.2	121.2	121.5	-	121.5	230.5	12.2	242.7	-	242.7
1977-I	-	20.1	20.1	175.0	30.0	205.0	175.0	50.1	225.1	-	225.1
1977-II	115.7	-	115.7	36.3	-	36.3	152.0	-	152.0	-	152.0
1977-III	189.1	-	189.1	64.8	-	64.8	253.9	-	253.9	-	253.9
1977-IV	101.4	-	101.4	126.3	-	126.3	227.7	-	227.7	-	227.7
1978-I	215.5	-	215.5	368.8	-	368.8	584.3	-	584.3	-	584.3
IBRD											
1974*	553.0	2,494.5	3,047.5	-	457.7	457.7	553.0	2,952.2	3,505.2	-	3,505.2
1975*	1,489.8	866.3	2,356.1	-	590.0	590.0	1,489.8	1,456.3	2,946.1	-	2,946.1
1976*	1,747.6	1,477.2	3,224.8	-	893.6	893.6	1,747.6	2,370.8	4,118.4	-	4,118.4
1977*	2,072.1	1,471.6	3,543.7	75.0	650.0	725.0	2,147.1	2,121.6	4,268.7	-	4,268.7
1976-IV	604.8	225.3	830.1	-	-	-	604.8	225.3	830.1	-	830.1
1977-I	39.2	485.7	524.9	-	300.0	300.0	39.2	785.7	824.9	-	824.9
1977-II	768.9	156.7	925.6	-	-	-	768.9	156.7	925.6	-	925.6
1977-III	991.6	274.7	1,266.3	75.0	350.0	425.0	1,066.6	624.7	1,691.3	-	1,691.3
1977-IV	272.4	554.5	826.9	-	-	-	272.4	554.5	826.9	-	826.9
1978-I	240.9	120.5	361.4	-	350.0	350.0	240.9	470.5	711.4	-	711.4

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
IDB											
1974*	23.3	42.4	65.7	-	40.2	40.2	23.3	82.6	105.9	-	105.9
1975*	247.2	62.7	309.9	-	55.6	55.6	247.2	118.3	365.5	-	365.5
1976*	349.1	123.9	473.0	-	33.7	33.7	349.1	157.6	506.7	-	506.7
1977*	245.3	28.0	273.3	-	73.9	73.9	245.3	101.9	347.2	-	347.2
1976-IV	59.6	61.2	120.8	-	-	-	59.6	61.2	120.8	-	120.8
1977-I	-	15.0	15.0	-	-	-	-	15.0	15.0	-	15.0
1977-II	132.1	-	132.1	-	73.9	73.9	132.1	73.9	206.0	-	206.0
1977-III	66.7	13.0	79.7	-	-	-	66.7	13.0	79.7	-	79.7
1977-IV	46.5	-	46.5	-	-	-	46.5	-	46.5	-	46.5
1978-I	-	-	-	-	-	-	-	-	-	-	-
NORDIC INVEST BANK											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	-	-	-	-	-	-	-	-	-	-	-
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	40.0	-	40.0	40.0	-	40.0	-	40.0
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	40.0	-	40.0	40.0	-	40.0	-	40.0
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
OTHERS											
EUROFIMA											
1974*	29.5	10.0	39.5	25.0	11.9	36.9	54.5	21.9	76.4	-	76.4
1975*	110.6	-	110.6	42.3	30.6	72.9	152.9	30.6	183.5	-	183.5
1976*	122.1	-	122.1	30.0	-	30.0	152.1	-	152.1	-	152.1
1977*	56.9	33.3	90.2	50.0	20.0	70.0	106.9	53.3	160.2	-	160.2
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	27.4	33.3	60.7	50.0	-	50.0	77.4	33.3	110.7	-	110.7
1977-II	-	-	-	-	20.0	20.0	-	20.0	20.0	-	20.0
1977-III	29.5	-	29.5	-	-	-	29.5	-	29.5	-	29.5
1977-IV	-	-	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 2.2

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
1974 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	FOREIGN BONDS			INTERNATIONAL BONDS			TOTAL BONDS			EURO- CURRENCY CREDITS	TOTAL BONDS AND CREDITS
	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL	PUBLIC	PRIVATE	TOTAL		
1978-I	36.9	-	36.9	88.2	-	88.2	125.1	-	125.1	-	125.1
INTERFRIGO											
1974*	-	-	-	-	-	-	-	-	-	-	-
1975*	19.2	-	19.2	-	-	-	19.2	-	19.2	-	19.2
1976*	-	-	-	-	-	-	-	-	-	-	-
1977*	-	-	-	-	-	-	-	-	-	-	-
1976-IV	-	-	-	-	-	-	-	-	-	-	-
1977-I	-	-	-	-	-	-	-	-	-	-	-
1977-II	-	-	-	-	-	-	-	-	-	-	-
1977-III	-	-	-	-	-	-	-	-	-	-	-
1977-IV	-	-	-	-	-	-	-	-	-	-	-
1978-I	-	-	-	-	-	-	-	-	-	-	-
UNALL. BORROWERS											
1974*	-	22.0	22.0	-	-	-	-	22.0	22.0	397.8	419.8
1975*	46.8	18.9	65.7	36.4	21.6	58.0	83.2	40.5	123.7	298.5	422.2
1976*	42.9	239.6	282.5	82.3	-	82.3	125.2	239.6	364.8	388.6	753.4
1977*	-	-	-	652.9	317.1	970.0	652.9	317.1	970.0	85.0	1,055.0
1976-IV	32.7	6.1	38.8	-	-	-	32.7	6.1	38.8	-	38.8
1977-I	-	-	-	83.2	300.0	383.2	83.2	300.0	383.2	15.0	398.2
1977-II	-	-	-	-	8.5	8.5	-	8.5	8.5	50.0	58.5
1977-III	-	-	-	-	8.6	8.6	-	8.6	8.6	-	8.6
1977-IV	-	-	-	569.7	-	569.7	569.7	-	569.7	20.0	589.7
1978-I	-	-	-	-	-	-	-	-	-	35.0	35.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 3.1

FOREIGN BONDS BY MARKET COUNTRY,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

CATEGORY OF BORROWING COUNTRY	INDUSTRIALIZED					DEVELOPING			TOTAL MARKET COUNTRIES
	UNITED STATES	SWITZER- LAND	EEC COUNTRIES	OTHERS	TOTAL	OIL EXPORTING	OTHERS	TOTAL	
	AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
INDUSTRIALIZED	1,250.0	664.7	105.6	606.0	2,626.3	-	-	-	2,626.3
DEVELOPING	64.5	26.4	-	106.3	197.2	-	-	-	197.2
OIL EXPORTING	-	-	-	-	-	-	-	-	-
HIGH & UPPER MIDDLE	64.5	26.4	-	-	90.9	-	-	-	90.9
INTER. & LOWER MIDDLE	-	-	-	106.3	106.3	-	-	-	106.3
LOW	-	-	-	-	-	-	-	-	-
CENTRALLY PLANNED	-	-	-	-	-	-	-	-	-
INT. ORGANIZATIONS	200.0	74.6	256.4	-	531.0	-	-	-	531.0
OTHERS	-	36.9	-	-	36.9	-	-	-	36.9
ALL CATEGORIES	1,514.5	802.6	362.0	712.3	3,391.4	-	-	-	3,391.4
	DISTRIBUTION OF AMOUNT BORROWED (PERCENT OF TOTAL) **								
INDUSTRIALIZED	82.5	82.8	29.2	85.1	77.4	-	-	-	77.4
DEVELOPING	4.3	3.3	-	14.9	5.8	-	-	-	5.8
OIL EXPORTING *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
HIGH & UPPER MIDDLE *	(100.0)	(100.0)	(-)	(-)	(46.1)	(-)	(-)	(-)	(46.1)
INTER. & LOWER MIDDLE*	(-)	(-)	(-)	(100.0)	(53.9)	(-)	(-)	(-)	(53.9)
LOW *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
CENTRALLY PLANNED	-	-	-	-	-	-	-	-	-
INT. ORGANIZATIONS	13.2	9.3	70.8	-	15.7	-	-	-	15.7
OTHERS	-	4.6	-	-	1.1	-	-	-	1.1
ALL CATEGORIES	100.0	100.0	100.0	100.0	100.0	-	-	-	100.0

* PERCENT OF DEVELOPING

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

FOREIGN BONDS BY MARKET COUNTRY,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

TABLE 3.1

CATEGORY OF BORROWING COUNTRY	INDUSTRIALIZED					DEVELOPING			TOTAL MARKET COUNTRIES
	UNITED STATES	SWITZER- LAND	EEC COUNTRIES	OTHERS	TOTAL	OIL EXPORTING	OTHERS	TOTAL	
	AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
INDUSTRIALIZED	154.6	529.2	44.9	20.7	749.4	-	-	-	749.4
DEVELOPING	40.0	236.5	-	171.1	447.6	-	-	-	447.6
OIL EXPORTING	-	-	-	-	-	-	-	-	-
HIGH & UPPER MIDDLE	-	26.4	-	129.6	156.0	-	-	-	156.0
INTER. & LOWER MIDDLE	40.0	210.1	-	41.5	291.6	-	-	-	291.6
LOW	-	-	-	-	-	-	-	-	-
CENTRALLY PLANNED	-	-	-	-	-	-	-	-	-
INT. ORGANIZATIONS	-	-	120.5	-	120.5	-	-	-	120.5
OTHERS	-	-	-	-	-	-	-	-	-
ALL CATEGORIES	194.6	765.7	165.4	191.8	1,317.5	-	-	-	1,317.5
	DISTRIBUTION OF AMOUNT BORROWED (PERCENT OF TOTAL) **								
INDUSTRIALIZED	79.4	69.1	27.1	10.8	56.9	-	-	-	56.9
DEVELOPING	20.6	30.9	-	89.2	34.0	-	-	-	34.0
OIL EXPORTING *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
HIGH & UPPER MIDDLE *	(-)	(11.2)	(-)	(75.7)	(34.9)	(-)	(-)	(-)	(34.9)
INTER. & LOWER MIDDLE*	(100.0)	(88.8)	(-)	(24.3)	(65.1)	(-)	(-)	(-)	(65.1)
LOW *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
CENTRALLY PLANNED	-	-	-	-	-	-	-	-	-
INT. ORGANIZATIONS	-	-	72.9	-	9.1	-	-	-	9.1
OTHERS	-	-	-	-	-	-	-	-	-
ALL CATEGORIES	100.0	100.0	100.0	100.0	100.0	-	-	-	100.0

* PERCENT OF DEVELOPING

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 3.1

FOREIGN BONDS BY MARKET COUNTRY,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

TOTAL FOREIGN BONDS

CATEGORY OF BORROWING COUNTRY	INDUSTRIALIZED					DEVELOPING			TOTAL MARKET COUNTRIES
	UNITED STATES	SWITZER- LAND	EEC COUNTRIES	OTHERS	TOTAL	OIL EXPORTING	OTHERS	TOTAL	
	AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
INDUSTRIALIZED	1,404.6	1,193.9	150.5	626.7	3,375.7	-	-	-	3,375.7
DEVELOPING	104.5	262.9	-	277.4	644.8	-	-	-	644.8
OIL EXPORTING	-	-	-	-	-	-	-	-	-
HIGH & UPPER MIDDLE	64.5	52.8	-	129.6	246.9	-	-	-	246.9
INTER. & LOWER MIDDLE	40.0	210.1	-	147.8	397.9	-	-	-	397.9
LOW	-	-	-	-	-	-	-	-	-
CENTRALLY PLANNED	-	-	-	-	-	-	-	-	-
INT. ORGANIZATIONS	200.0	74.6	376.9	-	651.5	-	-	-	651.5
OTHERS	-	36.9	-	-	36.9	-	-	-	36.9
ALL CATEGORIES	1,709.1	1,568.3	527.4	904.1	4,708.9	-	-	-	4,708.9

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

INDUSTRIALIZED	82.2	76.1	28.5	69.3	71.7	-	-	-	71.7
DEVELOPING	6.1	16.8	-	30.7	13.7	-	-	-	13.7
OIL EXPORTING *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
HIGH & UPPER MIDDLE *	(61.7)	(20.1)	(-)	(46.7)	(38.3)	(-)	(-)	(-)	(38.3)
INTER. & LOWER MIDDLE*	(38.3)	(79.9)	(-)	(53.3)	(61.7)	(-)	(-)	(-)	(61.7)
LOW *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
CENTRALLY PLANNED	-	-	-	-	-	-	-	-	-
INT. ORGANIZATIONS	11.7	4.8	71.5	-	13.8	-	-	-	13.8
OTHERS	-	2.4	-	-	0.8	-	-	-	0.8
ALL CATEGORIES	100.0	100.0	100.0	100.0	100.0	-	-	-	100.0

* PERCENT OF DEVELOPING

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 3.2

FOREIGN BONDS BY MARKET COUNTRY,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	INDUSTRIALIZED					DEVELOPING			TOTAL MARKET COUNTRIES
	UNITED STATES	SWITZER- LAND	EEC COUNTRIES	OTHERS	TOTAL	OIL EXPORTING	OTHERS	TOTAL	
PUBLIC OFFERINGS									
INDUSTRIALIZED									
AUSTRALIA	-	-	-	208.1	208.1	-	-	-	208.1
AUSTRIA	-	52.5	-	-	52.5	-	-	-	52.5
CANADA	950.0	121.3	-	62.2	1,133.5	-	-	-	1,133.5
DENMARK	-	43.3	60.7	82.9	186.9	-	-	-	186.9
FINLAND	-	42.0	-	104.0	146.0	-	-	-	146.0
FRANCE	-	115.9	-	86.4	202.3	-	-	-	202.3
NEW ZEALAND	-	63.0	-	-	63.0	-	-	-	63.0
NORWAY	125.0	92.8	44.9	62.4	325.1	-	-	-	325.1
SWEDEN	-	68.5	-	-	68.5	-	-	-	68.5
UNITED KINGDOM	175.0	-	-	-	175.0	-	-	-	175.0
UNITED STATES	-	65.4	-	-	65.4	-	-	-	65.4
TOTAL INDUSTRIALIZED	1,250.0	664.7	105.6	606.0	2,626.3	-	-	-	2,626.3
DEVELOPING									
HIGH & UPPER MIDDLE									
BRAZIL	-	26.4	-	-	26.4	-	-	-	26.4
ISRAEL	64.5	-	-	-	64.5	-	-	-	64.5
INTER. & LOWER MIDDLE									
KOREA, REP. OF	-	-	-	41.5	41.5	-	-	-	41.5
PHILIPPINES	-	-	-	64.8	64.8	-	-	-	64.8
TOTAL DEVELOPING	64.5	26.4	-	106.3	197.2	-	-	-	197.2
INT. ORGANIZATIONS									
ASIAN DEV. BANK	-	40.3	-	-	40.3	-	-	-	40.3
COUNCIL OF EUROPE	-	34.3	-	-	34.3	-	-	-	34.3
EUROPEAN INVEST BANK	200.0	-	15.5	-	215.5	-	-	-	215.5
IBRD	-	-	240.9	-	240.9	-	-	-	240.9
TOTAL INT. ORGANIZATIONS	200.0	74.6	256.4	-	531.0	-	-	-	531.0
OTHERS									

TABLE 3.2

FOREIGN BONDS BY MARKET COUNTRY,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	INDUSTRIALIZED					DEVELOPING			TOTAL MARKET COUNTRIES
	UNITED STATES	SWITZER- LAND	EEC COUNTRIES	OTHERS	TOTAL	OIL EXPORTING	OTHERS	TOTAL	
	PUBLIC OFFERINGS								
EUROFIMA	-	36.9	-	-	36.9	-	-	-	36.9
TOTAL OTHERS	-	36.9	-	-	36.9	-	-	-	36.9
ALL BORROWERS	1,514.5	802.6	362.0	712.3	3,391.4	-	-	-	3,391.4

TABLE 3.2

FOREIGN BONDS BY MARKET COUNTRY,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	INDUSTRIALIZED					DEVELOPING			TOTAL MARKET COUNTRIES
	UNITED STATES	SWITZER- LAND	EEC COUNTRIES	OTHERS	TOTAL	OIL EXPORTING	OTHERS	TOTAL	
	PRIVATE PLACEMENTS								
INDUSTRIALIZED	154.6	-	-	-	154.6	-	-	-	154.6
CANADA	-	-	-	20.7	20.7	-	-	-	20.7
ICELAND	-	26.2	-	-	26.2	-	-	-	26.2
ITALY	-	232.1	-	-	232.1	-	-	-	232.1
JAPAN	-	94.5	-	-	94.5	-	-	-	94.5
NEW ZEALAND	-	105.0	-	-	105.0	-	-	-	105.0
NORWAY	-	71.4	-	-	71.4	-	-	-	71.4
SOUTH AFRICA	-	-	44.9	-	44.9	-	-	-	44.9
SWEDEN	-	-	-	-	-	-	-	-	-
TOTAL INDUSTRIALIZED	154.6	529.2	44.9	20.7	749.4	-	-	-	749.4
DEVELOPING	-	-	-	43.2	43.2	-	-	-	43.2
HIGH & UPPER MIDDLE	-	-	-	43.2	43.2	-	-	-	43.2
BRAZIL	-	-	-	43.2	43.2	-	-	-	43.2
IRAN	-	-	-	43.2	43.2	-	-	-	43.2
PANAMA	-	-	-	-	-	-	-	-	-
TRINIDAD & TOBAGO	-	26.4	-	-	26.4	-	-	-	26.4
INTER. & LOWER MIDDLE	-	-	-	-	-	-	-	-	-
MEXICO	40.0	210.1	-	41.5	291.6	-	-	-	291.6
TOTAL DEVELOPING	40.0	236.5	-	171.1	447.6	-	-	-	447.6
INT. ORGANIZATIONS	-	-	120.5	-	120.5	-	-	-	120.5
IBRD	-	-	120.5	-	120.5	-	-	-	120.5
TOTAL INT. ORGANIZATIONS	-	-	120.5	-	120.5	-	-	-	120.5
ALL BORROWERS	194.6	765.7	165.4	191.8	1,317.5	-	-	-	1,317.5

TABLE 3.2

FOREIGN BONDS BY MARKET COUNTRY,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	INDUSTRIALIZED					DEVELOPING			TOTAL MARKET COUNTRIES
	UNITED STATES	SWITZER- LAND	EEC COUNTRIES	OTHERS	TOTAL	OIL EXPORTING	OTHERS	TOTAL	
TOTAL FOREIGN BONDS									
INDUSTRIALIZED									
AUSTRALIA	-	-	-	208.1	208.1	-	-	-	208.1
AUSTRIA	-	52.5	-	-	52.5	-	-	-	52.5
CANADA	1,104.6	121.3	-	-	1,225.9	-	-	-	1,225.9
DENMARK	-	43.3	60.7	82.9	186.9	-	-	-	186.9
FINLAND	-	42.0	-	104.0	146.0	-	-	-	146.0
FRANCE	-	115.9	-	86.4	202.3	-	-	-	202.3
ICELAND	-	-	-	20.7	20.7	-	-	-	20.7
ITALY	-	26.2	-	-	26.2	-	-	-	26.2
JAPAN	-	232.1	-	-	232.1	-	-	-	232.1
NEW ZEALAND	-	157.5	-	-	157.5	-	-	-	157.5
NORWAY	125.0	197.8	44.9	62.4	430.1	-	-	-	430.1
SOUTH AFRICA	-	71.4	-	-	71.4	-	-	-	71.4
SWEDEN	-	68.5	44.9	-	113.4	-	-	-	113.4
UNITED KINGDOM	175.0	-	-	-	175.0	-	-	-	175.0
UNITED STATES	-	65.4	-	-	65.4	-	-	-	65.4
TOTAL INDUSTRIALIZED	1,404.6	1,193.9	150.5	626.7	3,375.7	-	-	-	3,375.7
DEVELOPING									
HIGH & UPPER MIDDLE									
BRAZIL	-	26.4	-	43.2	69.6	-	-	-	69.6
IRAN	-	-	-	43.2	43.2	-	-	-	43.2
ISRAEL	64.5	-	-	-	64.5	-	-	-	64.5
PANAMA	-	-	-	43.2	43.2	-	-	-	43.2
TRINIDAD & TOBAGO	-	26.4	-	-	26.4	-	-	-	26.4
INTER. & LOWER MIDDLE									
KOREA, REP. OF	-	-	-	41.5	41.5	-	-	-	41.5
MEXICO	40.0	210.1	-	41.5	291.6	-	-	-	291.6
PHILIPPINES	-	-	-	64.8	64.8	-	-	-	64.8
TOTAL DEVELOPING	104.5	262.9	-	277.4	644.8	-	-	-	644.8
INT. ORGANIZATIONS									
ASIAN DEV. BANK	-	40.3	-	-	40.3	-	-	-	40.3
COUNCIL OF EUROPE	-	34.3	-	-	34.3	-	-	-	34.3

TABLE 3.2

FOREIGN BONDS BY MARKET COUNTRY,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	INDUSTRIALIZED					DEVELOPING			TOTAL MARKET COUNTRIES
	UNITED STATES	SWITZER- LAND	EEC COUNTRIES	OTHERS	TOTAL	OIL EXPORTING	OTHERS	TOTAL	
	TOTAL FOREIGN BONDS								
EUROPEAN INVEST BANK	200.0	-	15.5	-	215.5	-	-	-	215.5
IBRD	-	-	361.4	-	361.4	-	-	-	361.4
TOTAL INT. ORGANIZATIONS	200.0	74.6	376.9	-	651.5	-	-	-	651.5
OTHERS									
EUROFIMA	-	36.9	-	-	36.9	-	-	-	36.9
TOTAL OTHERS	-	36.9	-	-	36.9	-	-	-	36.9
ALL BORROWERS	1,709.1	1,568.3	527.4	904.1	4,708.9	-	-	-	4,708.9

TABLE 4

FOREIGN BONDS BY MARKET COUNTRY
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

MARKET COUNTRY	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
PUBLIC OFFERINGS									
INDUSTRIALIZED									
AUSTRIA	-	38.0	-	38.0	-	-	-	-	-
BELGIUM	83.7	-	42.6	-	-	-	-	42.6	-
FRANCE	34.0	54.1	61.8	-	-	-	61.8	-	-
GERMANY, FED.REP. OF	202.1	539.3	344.5	146.7	-	168.9	129.1	46.5	240.9
ITALY	43.9	-	-	-	-	-	-	-	-
JAPAN	66.9	219.4	1,161.1	102.2	42.1	36.0	345.7	737.3	712.3
LUXEMBOURG	42.8	37.3	41.6	27.1	13.6	13.9	14.1	-	31.3
NETHERLANDS	161.9	121.4	162.1	-	60.0	40.7	30.4	31.0	89.8
SWITZERLAND	1,015.7	1,495.3	1,617.0	347.7	388.2	340.7	369.8	518.3	802.6
UNITED KINGDOM	32.8	-	-	-	-	-	-	-	-
UNITED STATES	5,699.3	6,526.4	5,533.0	1,873.1	975.1	1,861.7	1,603.4	1,092.8	1,514.5
TOTAL INDUSTRIALIZED	7,383.1	9,031.2	8,963.7	2,534.8	1,479.0	2,461.9	2,554.3	2,468.5	3,391.4
DEVELOPING									
SAUDI ARABIA	14.4	-	-	-	-	-	-	-	-
TRINIDAD & TOBAGO	-	-	10.5	-	-	-	10.5	-	-
TOTAL DEVELOPING	14.4	-	10.5	-	-	-	10.5	-	-
ALL MARKET COUNTRIES	7,397.5	9,031.2	8,974.2	2,534.8	1,479.0	2,461.9	2,564.8	2,468.5	3,391.4

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 4

FOREIGN BONDS BY MARKET COUNTRY
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

MARKET COUNTRY	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
PRIVATE PLACEMENTS									
INDUSTRIALIZED									
BELGIUM	95.1	-	-	-	-	-	-	-	-
FRANCE	22.6	22.3	-	-	-	-	-	-	-
GERMANY, FED.REP. OF	402.8	770.0	803.4	165.3	291.5	127.0	164.0	220.9	120.5
ITALY	37.0	7.5	15.0	-	15.0	-	-	-	-
JAPAN	274.6	67.9	232.4	-	-	36.6	37.4	158.4	191.8
LUXEMBOURG	2.9	-	28.9	-	-	-	-	28.9	-
NETHERLANDS	73.5	571.0	111.4	-	24.0	73.1	14.3	-	44.9
SWITZERLAND	2,513.3	3,948.3	3,087.9	906.9	933.5	464.8	712.4	977.2	765.7
UNITED STATES	1,155.3	4,105.2	2,005.6	920.0	452.5	400.1	556.7	596.3	194.6
TOTAL INDUSTRIALIZED	4,577.1	9,492.2	6,284.6	1,992.2	1,716.5	1,101.6	1,484.8	1,981.7	1,317.5
DEVELOPING									
LIBYA	37.5	-	40.8	-	-	-	40.8	-	-
SAUDI ARABIA	200.3	294.9	269.7	60.0	40.0	229.7	-	-	-
UNITED ARAB EMIRATES	5.1	10.0	-	-	-	-	-	-	-
VENEZUELA	33.3	-	-	-	-	-	-	-	-
YUGOSLAVIA	50.0	100.0	-	-	-	-	-	-	-
TOTAL DEVELOPING	326.2	404.9	310.5	60.0	40.0	229.7	40.8	-	-
ALL MARKET COUNTRIES	4,903.3	9,897.1	6,595.1	2,052.2	1,756.5	1,331.3	1,525.6	1,981.7	1,317.5

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 4

FOREIGN BONDS BY MARKET COUNTRY
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

MARKET COUNTRY	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
TOTAL FOREIGN BONDS									
INDUSTRIALIZED									
AUSTRIA	-	38.0	-	38.0	-	-	-	-	-
BELGIUM	178.8	-	42.6	-	-	-	-	42.6	-
FRANCE	56.6	76.4	61.8	-	-	-	-	-	-
GERMANY, FED.REP. OF	604.9	1,309.3	1,147.9	312.0	291.5	295.9	61.8	-	-
ITALY	80.9	7.5	15.0	-	15.0	-	293.1	267.4	361.4
JAPAN	341.5	287.3	1,393.5	102.2	42.1	72.6	383.1	895.7	904.1
LUXEMBOURG	45.7	37.3	70.5	27.1	13.6	13.9	14.1	28.9	31.3
NETHERLANDS	235.4	692.4	273.5	-	84.0	113.8	44.7	31.0	134.7
SWITZERLAND	3,529.0	5,443.6	4,704.9	1,254.6	1,321.7	805.5	1,082.2	1,495.5	1,568.3
UNITED KINGDOM	32.8	-	-	-	-	-	-	-	-
UNITED STATES	6,854.6	10,531.6	7,538.6	2,793.1	1,427.6	2,261.8	2,160.1	1,689.1	1,709.1
TOTAL INDUSTRIALIZED	11,960.2	18,523.4	15,248.3	4,527.0	3,195.5	3,563.5	4,039.1	4,450.2	4,708.9
DEVELOPING									
LIBYA	37.5	-	40.8	-	-	-	40.8	-	-
SAUDI ARABIA	214.7	294.9	269.7	60.0	40.0	229.7	-	-	-
TRINIDAD & TOBAGO	-	-	10.5	-	-	-	10.5	-	-
UNITED ARAB EMIRATES	5.1	10.0	-	-	-	-	-	-	-
VENEZUELA	33.3	-	-	-	-	-	-	-	-
YUGOSLAVIA	50.0	100.0	-	-	-	-	-	-	-
TOTAL DEVELOPING	340.6	404.9	321.0	60.0	40.0	229.7	51.3	-	-
ALL MARKET COUNTRIES	12,300.8	18,928.3	15,569.3	4,587.0	3,235.5	3,793.2	4,090.4	4,450.2	4,708.9

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 5.1

INTERNATIONAL BONDS BY CURRENCY OF DENOMINATION,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

PUBLIC OFFERINGS

CATEGORY OF BORROWING COUNTRY	UNITED STATES DOLLAR	EUROPEAN CURRENCIES			TOTAL	COMPOSITE CURRENCY UNITS	OTHERS	ALL CURRENCIES
		DEUTSCHE MARK	NETHERLANDS GUILDER	OTHERS				
AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
INDUSTRIALIZED	953.4	659.8	-	192.5	852.3	41.2	17.1	1,864.0
DEVELOPING	50.0	632.7	-	-	632.7	-	86.3	769.0
OIL EXPORTING	-	-	-	-	-	-	-	-
HIGH & UPPER MIDDLE	30.0	461.6	-	-	461.6	-	17.9	509.5
INTER. & LOWER MIDDLE	20.0	171.1	-	-	171.1	-	68.4	259.5
LOW	-	-	-	-	-	-	-	-
CENTRALLY PLANNED	-	-	-	-	-	-	-	-
INT. ORGANIZATIONS	305.0	194.2	-	48.3	242.5	-	-	547.5
OTHERS	40.0	48.2	-	-	48.2	-	-	88.2
ALL CATEGORIES	1,348.4	1,534.9	-	240.8	1,775.7	41.2	103.4	3,268.7
DISTRIBUTION OF AMOUNT BORROWED (PERCENT OF TOTAL) **								
INDUSTRIALIZED	70.7	43.0	-	79.9	48.0	100.0	16.5	57.0
DEVELOPING	3.7	41.2	-	-	35.6	-	83.5	23.5
OIL EXPORTING *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
HIGH & UPPER MIDDLE *	(60.0)	(73.0)	(-)	(-)	(73.0)	(-)	(20.7)	(66.3)
INTER. & LOWER MIDDLE*	(40.0)	(27.0)	(-)	(-)	(27.0)	(-)	(79.3)	(33.7)
LOW *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
CENTRALLY PLANNED	-	-	-	-	-	-	-	-
INT. ORGANIZATIONS	22.6	12.7	-	20.1	13.7	-	-	16.7
OTHERS	3.0	3.1	-	-	2.7	-	-	2.7
ALL CATEGORIES	100.0	100.0	-	100.0	100.0	100.0	100.0	100.0

* PERCENT OF DEVELOPING

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 5.1

INTERNATIONAL BONDS BY CURRENCY OF DENOMINATION,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

PRIVATE PLACEMENTS

CATEGORY OF BORROWING COUNTRY	UNITED STATES DOLLAR	EUROPEAN CURRENCIES			TOTAL	COMPOSITE CURRENCY UNITS	OTHERS	ALL CURRENCIES
		DEUTSCHE MARK	NETHERLANDS GUILDER	OTHERS				
AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
INDUSTRIALIZED	90.0	169.1	111.1	-	280.2	-	-	370.2
DEVELOPING	193.0	80.4	-	-	80.4	-	-	273.4
OIL EXPORTING	-	-	-	-	-	-	-	-
HIGH & UPPER MIDDLE	193.0	55.8	-	-	55.8	-	-	248.8
INTER. & LOWER MIDDLE	-	24.6	-	-	24.6	-	-	24.6
LOW	-	-	-	-	-	-	-	-
CENTRALLY PLANNED	-	-	-	-	-	-	-	-
INT. ORGANIZATIONS	390.0	-	-	-	-	-	-	390.0
OTHERS	-	-	-	-	-	-	-	-
ALL CATEGORIES	673.0	249.5	111.1	-	360.6	-	-	1,033.6
DISTRIBUTION OF AMOUNT BORROWED (PERCENT OF TOTAL) **								
INDUSTRIALIZED	13.4	67.8	100.0	-	77.7	-	-	35.8
DEVELOPING	28.7	32.2	-	-	22.3	-	-	26.5
OIL EXPORTING *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
HIGH & UPPER MIDDLE *	(100.0)	(69.4)	(-)	(-)	(69.4)	(-)	(-)	(91.0)
INTER. & LOWER MIDDLE*	(-)	(30.6)	(-)	(-)	(30.6)	(-)	(-)	(9.0)
LOW *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
CENTRALLY PLANNED	-	-	-	-	-	-	-	-
INT. ORGANIZATIONS	57.9	-	-	-	-	-	-	37.7
OTHERS	-	-	-	-	-	-	-	-
ALL CATEGORIES	100.0	100.0	100.0	-	100.0	-	-	100.0

* PERCENT OF DEVELOPING

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 5.1

INTERNATIONAL BONDS BY CURRENCY OF DENOMINATION,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

TOTAL INTERNATIONAL BONDS

CATEGORY OF BORROWING COUNTRY	UNITED STATES DOLLAR	EUROPEAN CURRENCIES				COMPOSITE CURRENCY UNITS	OTHERS	ALL CURRENCIES
		DEUTSCHE MARK	NETHERLANDS GUILDER	OTHERS	TOTAL			
AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
INDUSTRIALIZED	1,043.4	828.9	111.1	192.5	1,132.5	41.2	17.1	2,234.2
DEVELOPING	243.0	713.1	-	-	713.1	-	86.3	1,042.4
OIL EXPORTING	-	-	-	-	-	-	-	-
HIGH & UPPER MIDDLE	223.0	517.4	-	-	517.4	-	17.9	758.3
INTER. & LOWER MIDDLE	20.0	195.7	-	-	195.7	-	68.4	284.1
LOW	-	-	-	-	-	-	-	-
CENTRALLY PLANNED	-	-	-	-	-	-	-	-
INT. ORGANIZATIONS	695.0	194.2	-	48.3	242.5	-	-	937.5
OTHERS	40.0	48.2	-	-	48.2	-	-	88.2
ALL CATEGORIES	2,021.4	1,784.4	111.1	240.8	2,136.3	41.2	103.4	4,302.3
DISTRIBUTION OF AMOUNT BORROWED (PERCENT OF TOTAL) **								
INDUSTRIALIZED	51.6	46.5	100.0	79.9	53.0	100.0	16.5	51.9
DEVELOPING	12.0	40.0	-	-	33.4	-	83.5	24.2
OIL EXPORTING *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
HIGH & UPPER MIDDLE *	(91.8)	(72.6)	(-)	(-)	(72.6)	(-)	(20.7)	(72.7)
INTER. & LOWER MIDDLE *	(8.2)	(27.4)	(-)	(-)	(27.4)	(-)	(79.3)	(27.3)
LOW *	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
CENTRALLY PLANNED	-	-	-	-	-	-	-	-
INT. ORGANIZATIONS	34.4	10.9	-	20.1	11.4	-	-	21.8
OTHERS	2.0	2.7	-	-	2.3	-	-	2.1
ALL CATEGORIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* PERCENT OF DEVELOPING

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 5.2

INTERNATIONAL BONDS BY CURRENCY OF DENOMINATION,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	UNITED STATES DOLLAR	EUROPEAN CURRENCIES				COMPOSITE CURRENCY UNITS	OTHERS	ALL CURRENCIES
		DEUTSCHE MARK	NETHERLANDS GUILDER	OTHERS	TOTAL			
PUBLIC OFFERING								
INDUSTRIALIZED								
AUSTRALIA	350.0	-	-	-	-	-	-	350.0
AUSTRIA	-	34.4	-	-	34.4	-	-	34.4
CANADA	50.0	-	-	-	-	-	-	50.0
DENMARK	25.0	94.4	-	-	94.4	-	-	119.4
FINLAND	-	108.6	-	-	108.6	23.3	-	131.9
FRANCE	75.0	70.8	-	-	70.8	-	-	145.8
ITALY	50.0	-	-	-	-	-	-	50.0
JAPAN	135.0	48.2	-	-	48.2	-	-	183.2
NEW ZEALAND	25.0	120.5	-	-	120.5	-	-	145.5
NORWAY	125.0	135.7	-	-	135.7	-	-	260.7
SWEDEN	-	47.2	-	-	47.2	17.9	-	65.1
UNITED KINGDOM	-	-	-	-	-	-	-	86.4
UNITED STATES	118.4	-	-	86.4	86.4	-	-	241.6
TOTAL INDUSTRIALIZED	953.4	659.8	-	192.5	852.3	41.2	17.1	1,864.0
DEVELOPING								
HIGH & UPPER MIDDLE								
ARGENTINA	-	72.3	-	-	72.3	-	-	72.3
BRAZIL	-	266.4	-	-	266.4	-	-	266.4
PANAMA	30.0	-	-	-	-	-	-	47.9
VENEZUELA	-	122.9	-	-	122.9	-	17.9	122.9
INTER. & LOWER MIDDLE								
ALGERIA	-	48.2	-	-	48.2	-	43.3	91.5
COSTA RICA	20.0	-	-	-	-	-	-	20.0
MEXICO	-	73.7	-	-	73.7	-	-	73.7
MOROCCO	-	-	-	-	-	-	-	25.1
PHILIPPINES	-	49.2	-	-	49.2	-	-	49.2
TOTAL DEVELOPING	50.0	632.7	-	-	632.7	-	86.3	769.0
INT. ORGANIZATIONS								
ECSC	105.0	73.7	-	-	73.7	-	-	178.7
EUROPEAN INVEST BANK	200.0	120.5	-	48.3	168.8	-	-	368.8

TABLE 5.2

INTERNATIONAL BONDS BY CURRENCY OF DENOMINATION,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	UNITED STATES DOLLAR	EUROPEAN CURRENCIES				COMPOSITE CURRENCY UNITS	OTHERS	ALL CURRENCIES
		DEUTSCHE MARK	NETHERLANDS GUILDER	OTHERS	TOTAL			
PUBLIC OFFERINGS								
TOTAL INT. ORGANIZATIONS	305.0	194.2	-	48.3	242.5	-	-	547.5
OTHERS EUROFIMA	40.0	48.2	-	-	48.2	-	-	88.2
TOTAL OTHERS	40.0	48.2	-	-	48.2	-	-	88.2
ALL BORROWERS	1,348.4	1,534.9	-	240.8	1,775.7	41.2	103.4	3,268.7

TABLE 5.2

INTERNATIONAL BONDS BY CURRENCY OF DENOMINATION,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	UNITED STATES DOLLAR	EUROPEAN CURRENCIES				COMPOSITE CURRENCY UNITS	OTHERS	ALL CURRENCIES
		DEUTSCHE MARK	NETHERLANDS GUILDER	OTHERS	TOTAL			
PRIVATE PLACEMENTS								
INDUSTRIALIZED								
FINLAND	-	24.1	-	-	24.1	-	-	24.1
FRANCE	-	19.3	-	-	19.3	-	-	19.3
GERMANY, FED.REP. OF	20.0	-	-	-	-	-	-	20.0
JAPAN	20.0	-	-	-	-	-	-	20.0
NETHERLANDS	-	24.6	65.1	-	89.7	-	-	89.7
NORWAY	-	9.8	46.0	-	55.8	-	-	55.8
SOUTH AFRICA	-	91.3	-	-	91.3	-	-	91.3
UNITED KINGDOM	50.0	-	-	-	-	-	-	50.0
TOTAL INDUSTRIALIZED	90.0	169.1	111.1	-	280.2	-	-	370.2
DEVELOPING								
HIGH & UPPER MIDDLE								
ARGENTINA	15.0	-	-	-	-	-	-	15.0
SPAIN	-	18.9	-	-	18.9	-	-	18.9
TRINIDAD & TOBAGO	-	36.9	-	-	36.9	-	-	36.9
VENEZUELA	178.0	-	-	-	-	-	-	178.0
INTER. & LOWER MIDDLE								
THAILAND	-	24.6	-	-	24.6	-	-	24.6
TOTAL DEVELOPING	193.0	80.4	-	-	80.4	-	-	273.4
INT. ORGANIZATIONS								
ECSC	40.0	-	-	-	-	-	-	40.0
IBRD	350.0	-	-	-	-	-	-	350.0
TOTAL INT. ORGANIZATIONS	390.0	-	-	-	-	-	-	390.0
ALL BORROWERS	673.0	249.5	111.1	-	360.6	-	-	1,033.6

TABLE 5.2

INTERNATIONAL BONDS BY CURRENCY OF DENOMINATION,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	UNITED STATES DOLLAR	EUROPEAN CURRENCIES				COMPOSITE CURRENCY UNITS	OTHERS	ALL CURRENCIES
		DEUTSCHE MARK	NETHERLANDS GUILDER	OTHEPS	TOTAL			
TOTAL INTERNATIONAL BONDS								
INDUSTRIALIZED								
AUSTRALIA	350.0	-	-	-	-	-	-	350.0
AUSTRIA	-	34.4	-	-	34.4	-	-	34.4
CANADA	50.0	-	-	-	-	-	-	50.0
DENMARK	25.0	94.4	-	-	94.4	-	-	119.4
FINLAND	-	132.7	-	-	132.7	23.3	-	156.0
FRANCE	75.0	90.1	-	-	90.1	-	-	165.1
GERMANY, FED.REP. OF	20.0	-	-	-	-	-	-	20.0
ITALY	50.0	-	-	-	-	-	-	50.0
JAPAN	155.0	48.2	-	-	48.2	-	-	203.2
NETHERLANDS	-	24.6	65.1	-	89.7	-	-	89.7
NEW ZEALAND	25.0	120.5	-	-	120.5	-	-	145.5
NORWAY	125.0	145.5	46.0	-	191.5	-	-	316.5
SOUTH AFRICA	-	91.3	-	-	91.3	-	-	91.3
SWEDEN	-	47.2	-	-	47.2	17.9	-	65.1
UNITED KINGDOM	50.0	-	-	86.4	86.4	-	-	136.4
UNITED STATES	118.4	-	-	106.1	106.1	-	17.1	241.6
TOTAL INDUSTRIALIZED	1,043.4	828.9	111.1	192.5	1,132.5	41.2	17.1	2,234.2
DEVELOPING								
HIGH & UPPER MIDDLE								
ARGENTINA	15.0	72.3	-	-	72.3	-	-	87.3
BRAZIL	-	266.4	-	-	266.4	-	-	266.4
PANAMA	30.0	-	-	-	-	-	17.9	47.9
SPAIN	-	18.9	-	-	18.9	-	-	18.9
TRINIDAD & TOBAGO	-	36.9	-	-	36.9	-	-	36.9
VENEZUELA	178.0	122.9	-	-	122.9	-	-	300.9
INTER. & LOWER MIDDLE								
ALGERIA	-	48.2	-	-	48.2	-	43.3	91.5
COSTA RICA	20.0	-	-	-	-	-	-	20.0
MEXICO	-	73.7	-	-	73.7	-	-	73.7
MOROCCO	-	-	-	-	-	-	25.1	25.1
PHILIPPINES	-	49.2	-	-	49.2	-	-	49.2
THAILAND	-	24.6	-	-	24.6	-	-	24.6
TOTAL DEVELOPING	243.0	713.1	-	-	713.1	-	86.3	1,042.4

TABLE 5.2

INTERNATIONAL BONDS BY CURRENCY OF DENOMINATION,
CATEGORY OF BORROWING COUNTRY AND BORROWING COUNTRY
FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CATEGORY OF BORROWING COUNTRY BORROWING COUNTRY	UNITED STATES DOLLAR	EUROPEAN CURRENCIES				COMPOSITE CURRENCY UNITS	OTHERS	ALL CURRENCIES
		DEUTSCHE MARK	NETHERLANDS GUILDER	OTHERS	TOTAL			
TOTAL INTERNATIONAL BONDS								
INT. ORGANIZATIONS								
ECSC	145.0	73.7	-	-	73.7	-	-	218.7
EUROPEAN INVEST BANK	200.0	120.5	-	48.3	168.8	-	-	368.8
IBRD	350.0	-	-	-	-	-	-	350.0
TOTAL INT. ORGANIZATIONS	695.0	194.2	-	48.3	242.5	-	-	937.5
OTHERS								
EUROFIMA	40.0	48.2	-	-	48.2	-	-	88.2
TOTAL OTHERS	40.0	48.2	-	-	48.2	-	-	88.2
ALL BORROWERS	2,021.4	1,784.4	111.1	240.8	2,136.3	41.2	103.4	4,302.3

TABLE 6

INTERNATIONAL BONDS BY CURRENCY OF DENOMINATION
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CURRENCY OF DENOMINATION	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
PUBLIC OFFERINGS									
NATIONAL CURRENCIES									
AUSTRALIAN DOLLAR	-	18.7	11.3	-	-	-	-	11.3	17.1
BAHRAIN DINAR	-	-	20.2	-	20.2	-	-	-	-
CANADIAN DOLLAR	566.0	1,449.8	615.8	227.9	308.9	218.6	65.5	22.8	-
DEUTSCHE MARK	1,971.6	2,104.9	4,270.6	588.9	605.5	1,489.6	875.5	1,300.0	1,534.9
FRENCH FRANC	286.0	27.9	-	-	-	-	-	-	-
HONG KONG DOLLAR	-	-	160.3	-	-	139.0	-	21.3	-
JAPANESE YEN	-	-	111.3	-	-	36.3	75.0	-	-
KUWAITI DINAR	164.8	263.5	109.1	89.9	13.9	34.9	-	60.3	86.3
LUXEMBOURG FRANC	39.2	-	-	-	-	-	-	-	-
NORWEGIAN KRONE	44.8	-	-	-	-	-	-	-	-
POUND STERLING	-	-	220.9	-	-	-	-	220.9	240.8
SAUDI ARABIAN RIYAL	-	-	52.4	-	-	52.4	-	-	-
SWEDISH KRONA	6.8	-	-	-	-	-	-	-	-
UAE DIRHAM	-	25.3	-	-	-	-	-	-	-
US DOLLAR	3,070.5	7,670.0	9,815.0	1,811.0	2,045.0	3,460.0	2,615.0	1,695.0	1,348.4
VENEZUELAN BOLIVAR	-	-	4.7	-	-	-	4.7	-	-
COMPOSITE CURRENCY UNITS									
EURO MONETARY UNIT	30.0	-	-	-	-	-	-	-	-
EURO UNIT OF ACCOUNT	379.3	102.7	33.5	-	-	33.5	-	-	41.2
SPECIAL DRAWING RT.	172.9	-	-	-	-	-	-	-	-
ALL CURRENCIES	6,731.9	11,662.8	15,425.1	2,717.7	2,993.5	5,464.3	3,635.7	3,331.6	3,268.7

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 6

INTERNATIONAL BONDS BY CURRENCY OF DENOMINATION
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CURRENCY OF DENOMINATION	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
PRIVATE PLACEMENTS									
NATIONAL CURRENCIES									
IRAQI DINAR	-	-	83.4	-	-	15.2	30.3	37.9	-
CANADIAN DOLLAR	-	-	37.9	-	14.6	-	23.3	-	-
WEST GERMANY MARK	1,127.7	716.5	833.7	196.1	96.0	160.6	248.9	328.2	249.5
FRENCH FRANC	-	33.6	-	-	-	-	-	-	-
HONG KONG DOLLAR	24.5	-	-	-	-	-	-	-	-
KUWAITI DINAR	-	40.9	-	-	-	-	-	-	-
LEBANESE POUND	4.9	-	-	-	-	-	-	-	-
NETHERLANDS GUILDER	627.2	467.4	422.7	59.6	180.0	85.0	95.7	62.0	111.1
SAUDI ARABIAN RIYAL	143.4	-	28.3	-	28.3	-	-	-	-
UAE DIRHAM	-	117.4	37.1	-	37.1	-	-	-	-
US DOLLAR	1,851.6	2,329.2	2,466.4	355.0	1,248.0	144.9	672.5	401.0	673.0
COMPOSITE CURRENCY UNITS									
EURO UNIT OF ACCOUNT	8.3	-	-	-	-	-	-	-	-
ALL CURRENCIES	3,787.6	3,705.0	3,909.5	610.7	1,604.0	405.7	1,070.7	829.1	1,033.6

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 6

INTERNATIONAL BONDS BY CURRENCY OF DENOMINATION
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CURRENCY OF DENOMINATION	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
TOTAL INTERNATIONAL BONDS									
NATIONAL CURRENCIES									
AUSTRALIAN DOLLAR	-	18.7	11.3	-	-	-	-	11.3	17.1
BAHRAIN DINAR	-	-	103.6	-	20.2	15.2	30.3	37.9	-
CANADIAN DOLLAR	566.0	1,449.8	653.7	227.9	323.5	218.6	88.8	22.8	-
DEUTSCHE MARK	3,099.3	2,821.4	5,104.3	785.0	701.5	1,650.2	1,124.4	1,628.2	1,784.4
FRENCH FRANC	286.0	61.5	-	-	-	-	-	-	-
HONG KONG DOLLAR	24.5	-	160.3	-	-	139.0	-	21.3	-
JAPANESE YEN	-	-	111.3	-	-	36.3	75.0	-	-
KUWAITI DINAR	164.8	304.4	109.1	89.9	13.9	34.9	-	60.3	86.3
LEBANESE POUND	4.9	-	-	-	-	-	-	-	-
LUXEMBOURG FRANC	39.2	-	-	-	-	-	-	-	-
NETHERLANDS GUILDER	627.2	467.4	422.7	59.6	180.0	85.0	95.7	62.0	111.1
NORWEGIAN KRONE	44.8	-	-	-	-	-	-	-	-
POUND STERLING	-	-	220.9	-	-	-	-	220.9	240.8
SAUDI ARABIAN RIYAL	143.4	-	80.7	-	28.3	52.4	-	-	-
SWEDISH KRONA	6.8	-	-	-	-	-	-	-	-
UAE DIRHAM	-	142.7	37.1	-	37.1	-	-	-	-
US DOLLAR	4,922.1	9,999.2	12,281.4	2,166.0	3,293.0	3,604.9	3,287.5	2,096.0	2,021.4
VENEZUELAN BOLIVAR	-	-	4.7	-	-	-	4.7	-	-
COMPOSITE CURRENCY UNITS									
EURO MONETARY UNIT	30.0	-	-	-	-	-	-	-	-
EURO UNIT OF ACCOUNT	387.6	102.7	33.5	-	-	33.5	-	-	41.2
SPECIAL DRAWING RT.	172.9	-	-	-	-	-	-	-	-
ALL CURRENCIES	10,519.5	15,367.8	19,334.6	3,328.4	4,597.5	5,870.0	4,706.4	4,160.7	4,302.3

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 7

EUROCURRENCY CREDITS BY CURRENCY OF DENOMINATION
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

CURRENCY OF DENOMINATION	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
NATIONAL CURRENCIES									
DEUTSCHE MARK	482.2	979.8	914.3	396.5	238.5	206.4	219.9	249.5	294.2
FRENCH FRANC	7.1	-	10.0	-	10.0	-	-	-	-
IRISH POUND	14.0	-	-	-	-	-	-	-	-
ITALIAN LIRA	-	-	102.2	-	-	-	-	102.2	-
JAPANESE YEN	-	1.2	103.6	-	-	-	-	103.6	263.8
KUWAITI DINAR	-	10.2	-	-	-	-	-	-	-
NETHERLANDS GUILDER	44.9	18.4	8.3	-	-	-	-	8.3	-
POUND STERLING	137.0	532.5	128.7	-	68.5	-	-	60.2	16.5
QATAR RIYAL	-	10.1	-	-	-	-	-	-	-
SAUDI ARABIAN RIYAL	14.1	249.1	72.8	212.5	-	-	58.6	14.2	-
SWISS FRANC	-	70.2	105.2	24.5	59.0	46.2	-	-	-
UAE DIRHAM	6.3	-	-	-	-	-	-	-	-
US DOLLAR	19,848.0	26,876.2	32,704.0	9,008.5	8,398.3	6,363.1	7,182.8	10,759.8	13,975.5
COMPOSITE CURRENCY UNITS									
	-	-	-	-	-	-	-	-	-
ALL CURRENCIES	20,553.6	28,747.7	34,149.1	9,642.0	8,774.3	6,615.7	7,461.3	11,297.8	14,550.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

FOREIGN BONDS

INDUSTRIALIZED

ORIGINAL MATURITY (YEARS)	1975*	1976*	1977*	1976	1977	1977	1977	1977	1978
				IV	I	II	III	IV	I
	AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
OVER 1- 3.00	145.7	20.2	42.0	-	-	42.0	-	-	84.5
3.01 - 5.00	2,077.1	1,941.3	1,401.5	371.0	430.6	294.7	321.1	355.1	777.7
5.01 - 7.00	710.7	1,811.0	1,540.2	499.0	347.1	462.6	343.5	387.0	42.0
7.01 - 10.00	596.8	654.9	680.1	165.4	215.5	65.9	33.7	365.0	369.8
10.01 - 15.00	1,258.5	1,930.7	2,039.4	424.4	471.8	441.7	682.3	443.6	1,322.1
15.01 - 20.00	803.3	3,317.4	1,404.5	368.0	456.5	160.0	415.1	372.9	334.6
20.01 - 25.00	591.5	1,187.5	613.1	500.0	5.0	159.3	75.0	373.8	175.0
25.01 & OVER	1,468.9	1,000.0	1,191.7	425.0	300.0	366.7	275.0	250.0	200.0
UNKNOWN	10.5	523.1	249.7	104.1	30.0	175.4	14.3	30.0	70.0
ALL MATURITIES	7,663.0	12,386.1	9,162.2	2,856.9	2,256.5	2,168.3	2,160.0	2,577.4	3,375.7

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	1.9	0.2	0.5	-	-	1.9	-	-	2.5
3.01 - 5.00	27.1	15.7	15.3	13.0	19.1	13.6	14.9	13.8	23.0
5.01 - 7.00	9.3	14.6	16.8	17.5	15.4	21.3	15.9	15.0	1.2
7.01 - 10.00	7.8	5.3	7.4	5.8	9.6	3.0	1.6	14.2	11.0
10.01 - 15.00	16.4	15.6	22.3	14.9	20.9	20.4	31.6	17.2	39.2
15.01 - 20.00	10.5	26.8	15.3	12.9	20.2	7.4	19.2	14.5	9.9
20.01 - 25.00	7.7	9.6	6.7	17.5	0.2	7.3	3.5	14.5	5.2
25.01 & OVER	19.2	8.1	13.0	14.9	13.3	16.9	12.7	9.7	5.9
UNKNOWN	0.1	4.2	2.7	3.6	1.3	8.1	0.7	1.2	2.1
ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

FOREIGN BONDS

DEVELOPING

ORIGINAL MATURITY (YEARS)	1975*	1976*	1977*	1976	1977	1977	1977	1977	1978
	-----			IV	I	II	III	IV	I

	AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
OVER 1- 3.00	-	-	-	-	-	-	-	-	-
3.01 - 5.00	84.6	156.9	522.4	55.2	47.9	247.3	139.1	88.1	236.5
5.01 - 7.00	16.0	-	128.2	-	28.2	-	-	100.0	-
7.01 - 10.00	-	67.8	472.7	34.4	-	36.6	79.5	356.6	234.2
10.01 - 15.00	27.0	193.9	242.7	33.9	19.8	-	-	222.9	109.6
15.01 - 20.00	37.5	296.0	-	88.8	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	2.0	-	-	2.0	-	-	-
UNKNOWN	382.7	245.4	350.3	78.1	187.4	51.7	43.4	67.8	64.5
ALL MATURITIES	547.8	960.0	1,718.3	290.4	283.3	337.6	262.0	835.4	644.8

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	-	-	-	-	-	-	-	-	-
3.01 - 5.00	15.4	16.3	30.4	19.0	16.9	73.3	53.1	10.5	36.7
5.01 - 7.00	2.9	-	7.5	-	10.0	-	-	12.0	-
7.01 - 10.00	-	7.1	27.5	11.8	-	10.8	30.3	42.7	36.3
10.01 - 15.00	4.9	20.2	14.1	11.7	7.0	-	-	26.7	17.0
15.01 - 20.00	6.8	30.8	-	30.6	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	0.1	-	-	0.6	-	-	-
UNKNOWN	69.9	25.6	20.4	26.9	66.1	15.3	16.6	8.1	10.0
ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH
** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

FOREIGN BONDS

INTERNATIONAL ORGANIZATIONS

ORIGINAL MATURITY (YEARS)	1975* 1976* 1977*			1977					1978
	1975*	1976*	1977*	IV	I	II	III	IV	I
	AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
OVER 1- 3.00	-	-	-	-	-	-	-	-	-
3.01 - 5.00	1,261.8	696.0	919.2	100.0	302.5	300.0	316.7	-	120.5
5.01 - 7.00	541.5	1,084.3	621.3	168.6	59.3	29.7	198.7	333.6	100.0
7.01 - 10.00	1,495.5	2,043.1	1,285.1	679.1	159.0	425.0	397.4	303.7	15.5
10.01 - 15.00	243.0	288.2	1,026.4	53.2	39.2	115.2	471.9	400.1	315.5
15.01 - 20.00	-	309.3	192.4	150.0	75.0	117.4	-	-	100.0
20.01 - 25.00	250.0	695.5	554.2	250.0	-	300.0	254.2	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	102.7	61.2	-	-	-	-	-	-	-
ALL MATURITIES	3,894.5	5,177.6	4,598.6	1,400.9	635.0	1,287.3	1,638.9	1,037.4	651.5

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	-	-	-	-	-	-	-	-	-
3.01 - 5.00	32.4	13.4	20.0	7.1	47.6	23.3	19.3	-	18.5
5.01 - 7.00	13.9	20.9	13.5	12.0	9.3	2.3	12.1	32.2	15.3
7.01 - 10.00	38.4	39.5	27.9	48.5	25.0	33.0	24.2	29.3	2.4
10.01 - 15.00	6.2	5.6	22.3	3.8	6.2	8.9	28.8	38.6	48.4
15.01 - 20.00	-	6.0	4.2	10.7	11.8	9.1	-	-	15.3
20.01 - 25.00	6.4	13.4	12.1	17.8	-	23.3	15.5	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	2.6	1.2	-	-	-	-	-	-	-
ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

FOREIGN BONDS

OTHERS

ORIGINAL MATURITY (YEARS)	OTHERS			1976	1977	1977	1977	1977	1978
	1975*	1976*	1977*	IV	I	II	III	IV	I
	AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
OVER 1- 3.00	-	-	-	-	-	-	-	-	-
3.01 - 5.00	18.9	6.1	-	6.1	-	-	-	-	-
5.01 - 7.00	50.0	48.6	-	-	-	-	-	-	-
7.01 - 10.00	14.1	125.4	33.3	-	33.3	-	-	-	-
10.01 - 15.00	92.3	224.5	56.9	32.7	27.4	-	29.5	-	36.9
15.01 - 20.00	20.2	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	-	-	-	-	-	-	-	-	-
ALL MATURITIES	195.5	404.6	90.2	38.8	60.7	-	29.5	-	36.9

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	-	-	-	-	-	-	-	-	-
3.01 - 5.00	9.7	1.5	-	15.7	-	-	-	-	-
5.01 - 7.00	25.6	12.0	-	-	-	-	-	-	-
7.01 - 10.00	7.2	31.0	36.9	-	54.9	-	-	-	-
10.01 - 15.00	47.2	55.5	63.1	84.3	45.1	-	100.0	-	100.0
15.01 - 20.00	10.3	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	-	-	-	-	-	-	-	-	-
ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	-	100.0	-	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

FOREIGN BONDS

ALL CATEGORIES

ORIGINAL MATURITY (YEARS)	1975*	1976*	1977*	1976	1977	1977	1977	1977	1978
				IV	I	II	III	IV	I
AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)									
OVER 1- 3.00	145.7	20.2	42.0	-	-	42.0	-	-	84.5
3.01 - 5.00	3,442.4	2,800.3	2,843.1	532.3	781.0	842.0	776.9	443.2	1,134.7
5.01 - 7.00	1,318.2	2,943.9	2,289.7	667.6	434.6	492.3	542.2	820.6	142.0
7.01 - 10.00	2,106.4	2,891.2	2,471.2	878.9	407.8	527.5	510.6	1,025.3	619.5
10.01 - 15.00	1,620.8	2,637.3	3,365.4	544.2	558.2	556.9	1,183.7	1,066.6	1,784.1
15.01 - 20.00	861.0	3,922.7	1,596.9	606.8	531.5	277.4	415.1	372.9	434.6
20.01 - 25.00	841.5	1,883.0	1,167.3	750.0	5.0	459.3	329.2	373.8	175.0
25.01 & OVER	1,468.9	1,000.0	1,193.7	425.0	300.0	368.7	275.0	250.0	200.0
UNKNOWN	495.9	829.7	600.0	182.2	217.4	227.1	57.7	97.8	134.5
ALL MATURITIES	12,300.8	18,928.3	15,569.3	4,587.0	3,235.5	3,793.2	4,090.4	4,450.2	4,708.9

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	1.2	0.1	0.3	-	-	1.1	-	-	1.8
3.01 - 5.00	28.0	14.8	18.3	11.6	24.1	22.2	19.0	10.0	24.1
5.01 - 7.00	10.7	15.6	14.7	14.6	13.4	13.0	13.3	18.4	3.0
7.01 - 10.00	17.1	15.3	15.9	19.2	12.6	13.9	12.5	23.0	13.2
10.01 - 15.00	13.2	13.9	21.6	11.9	17.3	14.7	28.9	24.0	37.9
15.01 - 20.00	7.0	20.7	10.3	13.2	16.4	7.3	10.1	8.4	9.2
20.01 - 25.00	6.8	9.9	7.5	16.4	0.2	12.1	8.0	8.4	3.7
25.01 & OVER	11.9	5.3	7.7	9.3	9.3	9.7	6.7	5.6	4.2
UNKNOWN	4.0	4.4	3.9	4.0	6.7	6.0	1.4	2.2	2.9
ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

INTERNATIONAL BONDS

INDUSTRIALIZED

ORIGINAL MATURITY (YEARS)	1975*	1976*	1977*	1976	1977	1977	1977	1977	1978
				IV	I	II	III	IV	I

	AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
OVER 1- 3.00	27.0	-	246.7	-	-	52.8	193.9	-	66.7
3.01 - 5.00	2,549.7	2,485.0	2,892.1	497.7	737.6	704.7	831.7	618.1	1,000.6
5.01 - 7.00	2,968.9	3,950.0	3,303.7	718.4	927.3	1,293.8	592.1	490.5	264.8
7.01 - 10.00	1,888.4	2,712.7	3,389.7	1,016.2	738.8	1,657.3	580.1	413.5	639.6
10.01 - 15.00	722.0	1,555.0	2,801.2	391.8	519.1	493.4	947.7	841.0	262.5
15.01 - 20.00	74.8	50.5	323.8	30.0	50.0	43.8	170.0	60.0	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	162.2	75.4	18.0	-	18.0	-	-	-	-

ALL MATURITIES	8,393.0	10,828.6	12,975.2	2,654.1	2,990.8	4,245.8	3,315.5	2,423.1	2,234.2

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	0.3	-	1.9	-	-	1.2	5.8	-	3.0
3.01 - 5.00	30.4	22.9	22.3	18.8	24.7	16.6	25.1	25.5	44.8
5.01 - 7.00	35.4	36.5	25.5	27.1	31.0	30.5	17.9	20.2	11.9
7.01 - 10.00	22.5	25.1	26.1	38.3	24.7	35.0	17.5	17.1	28.6
10.01 - 15.00	8.6	14.4	21.6	14.8	17.4	11.6	28.6	34.7	11.7
15.01 - 20.00	0.9	0.5	2.5	1.1	1.7	1.0	5.1	2.5	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	1.9	0.7	0.1	-	0.6	-	-	-	-

ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

INTERNATIONAL BONDS

DEVELOPING

ORIGINAL MATURITY (YEARS)	1975*	1976*	1977*	1977					1978 I
				IV	I	II	III	IV	
AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)									
OVER 1- 3.00	-	34.1	-	24.1	-	-	-	-	-
3.01 - 5.00	23.6	457.7	575.1	125.0	118.0	237.6	169.5	50.0	139.7
5.01 - 7.00	133.3	357.3	1,332.3	145.6	267.0	367.8	375.0	322.5	432.8
7.01 - 10.00	275.7	299.0	659.6	90.5	70.1	200.4	151.4	237.7	411.6
10.01 - 15.00	25.0	60.0	100.0	-	-	-	-	100.0	43.3
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	2.5	83.6	21.6	-	-	-	21.6	-	15.0
ALL MATURITIES	460.1	1,291.7	2,688.6	385.2	455.1	805.8	717.5	710.2	1,042.4

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	-	2.6	-	6.3	-	-	-	-	-
3.01 - 5.00	5.1	35.4	21.4	32.5	25.9	29.5	23.6	7.0	13.4
5.01 - 7.00	29.0	27.7	49.6	37.8	58.7	45.6	52.3	45.4	41.5
7.01 - 10.00	59.9	23.1	24.5	23.5	15.4	24.9	21.1	33.5	39.5
10.01 - 15.00	5.4	4.6	3.7	-	-	-	-	14.1	4.2
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	0.5	6.5	0.8	-	-	-	3.0	-	1.4
ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

INTERNATIONAL BONDS

CENTRALLY PLANNED

ORIGINAL MATURITY (YEARS)	1975*	1976*	1977*	CENTRALLY PLANNED					1978 I
				1976 IV	1977 I	1977 II	1977 III	1977 IV	
AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)									
OVER 1- 3.00	-	-	-	-	-	-	-	-	-
3.01 - 5.00	-	55.0	65.0	-	65.0	-	-	-	-
5.01 - 7.00	40.5	-	-	-	-	-	-	-	-
7.01 - 10.00	60.0	17.0	153.5	-	13.9	-	-	144.6	-
10.01 - 15.00	-	-	-	-	-	-	-	-	-
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	-	-	25.7	-	25.7	-	-	-	-
ALL MATURITIES	100.5	72.0	249.2	-	104.6	-	-	144.6	-

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	-	-	-	-	-	-	-	-	-
3.01 - 5.00	-	76.4	26.1	-	62.1	-	-	-	-
5.01 - 7.00	40.3	-	-	-	-	-	-	-	-
7.01 - 10.00	59.7	23.6	63.6	-	13.3	-	-	100.0	-
10.01 - 15.00	-	-	-	-	-	-	-	-	-
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	-	-	10.3	-	24.6	-	-	-	-
ALL MATURITIES	100.0	100.0	100.0	-	100.0	-	-	100.0	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

INTERNATIONAL BONDS

INTERNATIONAL ORGANIZATIONS

ORIGINAL MATURITY (YEARS)	INTERNATIONAL ORGANIZATIONS			INTERNATIONAL BONDS					
	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)									
OVER 1- 3.00	714.1	783.7	723.9	-	300.0	73.9	350.0	-	350.0
3.01 - 5.00	208.8	695.0	275.0	80.0	75.0	200.0	-	-	-
5.01 - 7.00	281.4	1,103.9	660.1	136.7	128.8	406.3	75.0	50.0	30.0
7.01 - 10.00	230.7	430.6	307.1	72.4	60.0	59.7	25.0	162.4	168.3
10.01 - 15.00	-	50.0	265.5	-	50.0	-	114.8	100.7	364.2
15.01 - 20.00	-	-	150.0	-	-	50.0	100.0	-	25.0
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	-	-	-	-	-	-	-	-	-
ALL MATURITIES	1,435.0	3,063.2	2,381.6	289.1	613.8	789.9	664.8	313.1	937.5

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	49.8	25.6	30.4	-	48.9	9.4	52.6	-	37.3
3.01 - 5.00	14.6	22.7	11.5	27.7	12.2	25.3	-	-	-
5.01 - 7.00	19.6	36.0	27.7	47.3	21.0	51.4	11.3	16.0	3.2
7.01 - 10.00	16.1	14.1	12.9	25.0	9.8	7.6	3.8	51.9	18.0
10.01 - 15.00	-	1.6	11.1	-	8.1	-	17.3	32.2	38.8
15.01 - 20.00	-	-	6.3	-	-	6.3	15.0	-	2.7
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	-	-	-	-	-	-	-	-	-
ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

INTERNATIONAL BONDS

OTHERS

ORIGINAL MATURITY (YEARS)	1975*			1976*			1977*			1976	1977	1977	1977	1977	1978
	1975*	1976*	1977*	1976	1977	1977	1977	1977	1977	1977	1977	1977	1977	1978	
	-----			-----			-----			IV	I	II	III	IV	I
	AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)														
OVER 1- 3.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.01 - 5.00	-	-	17.1	-	-	-	-	-	-	-	8.5	8.6	-	-	
5.01 - 7.00	67.2	112.3	70.0	-	-	-	50.0	20.0	-	-	-	-	-	-	
7.01 - 10.00	53.7	-	300.0	-	-	-	300.0	-	-	-	-	-	-	-	
10.01 - 15.00	-	-	652.9	-	-	-	83.2	-	-	-	-	-	569.7	88.2	
15.01 - 20.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20.01 - 25.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25.01 & OVER	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
UNKNOWN	10.0	-	-	-	-	-	-	-	-	-	-	-	-	-	
ALL MATURITIES	130.9	112.3	1,040.0	-	-	-	433.2	28.5	8.6	569.7	88.2	-	-	-	

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.01 - 5.00	-	-	1.6	-	-	-	-	29.8	100.0	-	-	-	-	-
5.01 - 7.00	51.3	100.0	6.7	-	-	-	11.5	70.2	-	-	-	-	-	-
7.01 - 10.00	41.0	-	28.8	-	-	-	69.3	-	-	-	-	-	-	100.0
10.01 - 15.00	-	-	62.8	-	-	-	19.2	-	-	-	-	-	100.0	100.0
15.01 - 20.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-	-	-	-	-	-
UNKNOWN	7.6	-	-	-	-	-	-	-	-	-	-	-	-	-
ALL MATURITIES	100.0	100.0	100.0	-	-	-	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

ORIGINAL MATURITY (YEARS)	INTERNATIONAL BONDS								
	ALL CATEGORIES					1977 II	1977 III	1977 IV	1978 I
	1975*	1976*	1977*	1976 IV	1977 I				
	AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
OVER 1- 3.00	741.1	817.8	970.6	24.1	300.0	126.7	543.9	-	416.7
3.01 - 5.00	2,782.1	3,692.7	3,824.3	702.7	995.6	1,150.8	1,009.8	668.1	1,140.3
5.01 - 7.00	3,491.3	5,523.5	5,366.1	1,000.7	1,373.1	2,087.9	1,042.1	863.0	727.6
7.01 - 10.00	2,508.5	3,459.3	4,814.9	1,179.1	1,182.8	1,917.4	756.5	958.2	1,307.7
10.01 - 15.00	747.0	1,665.0	3,819.6	391.8	652.3	493.4	1,062.5	1,611.4	670.0
15.01 - 20.00	74.8	50.5	473.8	30.0	50.0	93.8	270.0	60.0	25.0
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	174.7	159.0	65.3	-	43.7	-	21.6	-	15.0
ALL MATURITIES	10,519.5	15,367.8	19,334.6	3,328.4	4,597.5	5,870.0	4,706.4	4,160.7	4,302.3
	DISTRIBUTION OF AMOUNT BORROWED (PERCENT OF TOTAL) **								
OVER 1- 3.00	7.0	5.3	5.0	0.7	6.5	2.2	11.6	-	9.7
3.01 - 5.00	26.4	24.0	19.8	21.1	21.7	19.6	21.5	16.1	26.5
5.01 - 7.00	33.2	35.9	27.8	30.1	29.9	35.6	22.1	20.7	16.9
7.01 - 10.00	23.8	22.5	24.9	35.4	25.7	32.7	16.1	23.0	30.4
10.01 - 15.00	7.1	10.8	19.8	11.8	14.2	8.4	22.6	38.7	15.6
15.01 - 20.00	0.7	0.3	2.5	0.9	1.1	1.6	5.7	1.4	0.6
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	1.7	1.0	0.3	-	1.0	-	0.5	-	0.3
ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

EUROCURRENCY CREDITS

ORIGINAL MATURITY (YEARS)	INDUSTRIALIZED				1977 I	1977 II	1977 III	1977 IV	1978 I
	1975*	1976*	1977*	1976 IV					
AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)									
OVER 1- 3.00	407.0	456.7	128.0	135.7	60.0	28.0	-	40.0	50.0
3.01 - 5.00	1,860.5	2,283.3	1,176.3	934.4	162.8	470.0	97.0	446.5	542.3
5.01 - 7.00	1,978.5	4,493.5	6,962.5	1,350.7	3,117.1	943.0	1,275.7	1,626.7	1,183.0
7.01 - 10.00	411.5	366.0	2,097.4	28.0	296.0	838.4	161.0	802.0	2,421.4
10.01 - 15.00	-	-	-	-	-	-	-	-	300.0
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	411.8	707.8	690.9	6.0	300.5	14.0	48.0	328.4	129.1
ALL MATURITIES	5,069.3	8,307.3	11,055.1	2,454.8	3,936.4	2,293.4	1,581.7	3,243.6	4,625.8
DISTRIBUTION OF AMOUNT BORROWED (PERCENT OF TOTAL) **									
OVER 1- 3.00	8.0	5.5	1.2	5.5	1.5	1.2	-	1.2	1.1
3.01 - 5.00	36.7	27.5	10.6	38.1	4.1	20.5	6.1	13.8	11.7
5.01 - 7.00	39.0	54.1	63.0	55.0	79.2	41.1	80.7	50.2	25.6
7.01 - 10.00	8.1	4.4	19.0	1.1	7.5	36.6	10.2	24.7	52.3
10.01 - 15.00	-	-	-	-	-	-	-	-	6.5
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	8.1	8.5	6.2	0.2	7.6	0.6	3.0	10.1	2.8
ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH
** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

EUROCURRENCY CREDITS

DEVELOPING

ORIGINAL MATURITY (YEARS)	1975*			1976*			1977*			1978 I
	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV		
AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)										
OVER 1- 3.00	714.1	389.5	791.4	66.3	47.5	100.0	559.0	84.9	20.0	
3.01 - 5.00	7,842.6	9,274.1	3,950.5	2,756.6	876.1	1,356.5	1,087.4	630.5	368.0	
5.01 - 7.00	3,008.4	5,293.9	12,918.7	2,640.0	3,264.8	1,966.2	2,852.9	4,834.8	3,729.4	
7.01 - 10.00	409.8	813.5	1,743.1	140.0	43.5	268.0	560.0	871.6	4,171.8	
10.01 - 15.00	214.2	-	-	-	-	-	-	-	150.0	
15.01 - 20.00	-	-	-	-	-	-	-	-	-	
20.01 - 25.00	-	-	-	-	-	-	-	-	-	
25.01 & OVER	-	-	-	-	-	-	-	-	-	
UNKNOWN	274.4	1,532.4	842.3	1,137.5	269.0	32.6	220.3	320.4	228.4	
ALL MATURITIES	12,463.5	17,303.4	20,246.0	6,740.4	4,500.9	3,723.3	5,279.6	6,742.2	8,667.6	

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	5.7	2.3	3.9	1.0	1.1	2.7	10.6	1.3	0.2
3.01 - 5.00	62.9	53.6	19.5	40.9	19.5	36.4	20.6	9.4	4.2
5.01 - 7.00	24.1	30.6	63.8	39.2	72.5	52.8	54.0	71.7	43.0
7.01 - 10.00	3.3	4.7	8.6	2.1	1.0	7.2	10.6	12.9	48.1
10.01 - 15.00	1.7	-	-	-	-	-	-	-	1.7
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	2.2	8.9	4.2	16.9	6.0	0.9	4.2	4.8	2.6
ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

EUROCURRENCY CREDITS

CENTRALLY PLANNED

ORIGINAL MATURITY (YEARS)	1975*	1976*	1977*	CENTRALLY PLANNED					1978 I
				1976 IV	1977 I	1977 II	1977 III	1977 IV	

	AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
OVER 1- 3.00	-	-	-	-	-	-	-	-	40.0
3.01 - 5.00	2,123.0	1,440.5	279.0	362.9	150.0	29.0	100.0	-	-
5.01 - 7.00	465.0	910.9	2,287.0	83.9	150.0	520.0	500.0	1,117.0	931.6
7.01 - 10.00	50.0	-	-	-	-	-	-	-	250.0
10.01 - 15.00	-	-	-	-	-	-	-	-	-
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	19.3	20.0	-	-	-	-	-	-	-

ALL MATURITIES	2,657.3	2,371.4	2,566.0	446.8	300.0	549.0	600.0	1,117.0	1,221.6

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	-	-	-	-	-	-	-	-	3.3
3.01 - 5.00	79.9	60.7	10.9	81.2	50.0	5.3	16.7	-	-
5.01 - 7.00	17.5	38.4	89.1	18.8	50.0	94.7	83.3	100.0	76.3
7.01 - 10.00	1.9	-	-	-	-	-	-	-	20.5
10.01 - 15.00	-	-	-	-	-	-	-	-	-
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	0.7	0.8	-	-	-	-	-	-	-

ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

EUROCURRENCY CREDITS

ORIGINAL MATURITY (YEARS)	INTERNATIONAL ORGANIZATIONS			1977					1978
	1975*	1976*	1977*	1976 IV	I	II	III	IV	I
AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)									
OVER 1- 3.00	-	-	-	-	-	-	-	-	-
3.01 - 5.00	65.0	300.0	-	-	-	-	-	-	-
5.01 - 7.00	-	77.0	50.0	-	-	-	-	50.0	-
7.01 - 10.00	-	-	125.0	-	-	-	-	125.0	-
10.01 - 15.00	-	-	-	-	-	-	-	-	-
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	-	-	22.0	-	22.0	-	-	-	-
ALL MATURITIES	65.0	377.0	197.0	-	22.0	-	-	175.0	-
DISTRIBUTION OF AMOUNT BORROWED (PERCENT OF TOTAL) **									
OVER 1- 3.00	-	-	-	-	-	-	-	-	-
3.01 - 5.00	100.0	79.6	-	-	-	-	-	-	-
5.01 - 7.00	-	20.4	25.4	-	-	-	-	28.6	-
7.01 - 10.00	-	-	63.5	-	-	-	-	71.4	-
10.01 - 15.00	-	-	-	-	-	-	-	-	-
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	-	-	11.2	-	100.0	-	-	-	-
ALL MATURITIES	100.0	100.0	100.0	-	100.0	-	-	100.0	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

EUROCURRENCY CREDITS

OTHERS

ORIGINAL MATURITY (YEARS)	1975*	1976*	1977*	1976	1977	1977	1977	1977	1978
				IV	I	II	III	IV	I
	AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)								
OVER 1- 3.00	-	-	-	-	-	-	-	-	-
3.01 - 5.00	75.0	30.0	20.0	-	-	-	-	20.0	35.0
5.01 - 7.00	150.0	350.0	-	-	-	-	-	-	-
7.01 - 10.00	-	8.6	-	-	-	-	-	-	-
10.01 - 15.00	-	-	-	-	-	-	-	-	-
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	73.5	-	65.0	-	15.0	50.0	-	-	-
ALL MATURITIES	298.5	388.6	85.0	-	15.0	50.0	-	20.0	35.0

	DISTRIBUTION OF AMOUNT BORROWED (PERCENT OF TOTAL) **								
OVER 1- 3.00	-	-	-	-	-	-	-	-	-
3.01 - 5.00	25.1	7.7	23.5	-	-	-	-	100.0	100.0
5.01 - 7.00	50.3	90.1	-	-	-	-	-	-	-
7.01 - 10.00	-	2.2	-	-	-	-	-	-	-
10.01 - 15.00	-	-	-	-	-	-	-	-	-
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	24.6	-	76.5	-	100.0	100.0	-	-	-
ALL MATURITIES	100.0	100.0	100.0	-	100.0	100.0	-	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

EUROCURRENCY CREDITS

ORIGINAL MATURITY (YEARS)	ALL CATEGORIES			1976	1977	1977	1977	1977	1978
	1975*	1976*	1977*	IV	I	II	III	IV	I
AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)									
OVER 1- 3.00	1,121.1	846.2	919.4	202.0	107.5	128.0	559.0	124.9	110.0
3.01 - 5.00	11,966.1	13,327.9	5,425.8	4,053.9	1,188.9	1,855.5	1,284.4	1,097.0	945.3
5.01 - 7.00	5,601.9	11,125.3	22,218.2	4,074.6	6,531.9	3,429.2	4,628.6	7,628.5	5,844.0
7.01 - 10.00	871.3	1,188.1	3,965.5	168.0	339.5	1,106.4	721.0	1,798.6	6,843.2
10.01 - 15.00	214.2	-	-	-	-	-	-	-	450.0
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	779.0	2,260.2	1,620.2	1,143.5	606.5	96.6	268.3	648.8	357.5
ALL MATURITIES	20,553.6	28,747.7	34,149.1	9,642.0	8,774.3	6,615.7	7,461.3	11,297.8	14,550.0

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	5.5	2.9	2.7	2.1	1.2	1.9	7.5	1.1	0.8
3.01 - 5.00	58.2	46.4	15.9	42.0	13.5	28.0	17.2	9.7	6.5
5.01 - 7.00	27.3	38.7	65.1	42.3	74.4	51.8	62.0	67.5	40.2
7.01 - 10.00	4.2	4.1	11.6	1.7	3.9	16.7	9.7	15.9	47.0
10.01 - 15.00	1.0	-	-	-	-	-	-	-	3.1
15.01 - 20.00	-	-	-	-	-	-	-	-	-
20.01 - 25.00	-	-	-	-	-	-	-	-	-
25.01 & OVER	-	-	-	-	-	-	-	-	-
UNKNOWN	3.8	7.9	4.7	11.9	6.9	1.5	3.6	5.7	2.5
ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH
** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 8

BORROWING IN INTERNATIONAL CAPITAL MARKETS BY TYPE OF LOAN,
CATEGORY OF BORROWING COUNTRY, BORROWING COUNTRY AND ORIGINAL MATURITY
1975 TO FIRST QUARTER, 1978

ALL LOANS

ALL CATEGORIES

ORIGINAL MATURITY (YEARS)	1975*			1976*		1977*		1976	1977	1977	1977	1977	1978
	1975*	1976*	1977*	1976	1977	1977	1977	1977	1977	1977	1977	1977	1978
				IV	I	II	III	IV	I				
AMOUNT BORROWED (US\$ MILLIONS OR EQUIVALENT)													
OVER 1- 3.00	2,007.9	1,684.2	1,932.0	226.1	407.5	296.7	1,102.9	124.9	611.2				
3.01 - 5.00	18,190.6	19,820.9	12,093.2	5,288.9	2,955.5	3,848.7	3,077.1	2,208.3	3,220.3				
5.01 - 7.00	10,411.4	19,592.7	29,874.0	5,742.9	8,339.6	6,009.1	6,212.9	9,312.1	6,713.6				
7.01 - 10.00	5,486.2	7,538.6	11,251.6	2,226.0	1,930.1	3,551.3	1,988.1	3,782.1	8,770.4				
10.01 - 15.00	2,582.0	4,302.3	7,185.0	936.0	1,210.5	1,050.3	2,246.2	2,678.0	2,904.1				
15.01 - 20.00	935.8	3,973.2	2,070.7	636.8	581.5	371.2	685.1	432.9	459.6				
20.01 - 25.00	841.5	1,883.0	1,167.3	750.0	5.0	459.3	329.2	373.8	175.0				
25.01 & OVER	1,468.9	1,000.0	1,193.7	425.0	300.0	368.7	275.0	250.0	200.0				
UNKNOWN	1,449.6	3,248.9	2,285.5	1,325.7	867.6	323.7	347.6	746.6	507.0				
ALL MATURITIES	43,373.9	63,043.8	69,053.0	17,557.4	16,607.3	16,278.9	16,258.1	19,908.7	23,561.2				

DISTRIBUTION OF AMOUNT BORROWED
(PERCENT OF TOTAL) **

OVER 1- 3.00	4.6	2.7	2.8	1.3	2.5	1.8	6.8	0.6	2.6
3.01 - 5.00	41.9	31.4	17.5	30.1	17.9	23.6	18.9	11.1	13.7
5.01 - 7.00	24.0	31.1	43.3	32.7	50.2	36.9	38.2	46.8	28.5
7.01 - 10.00	12.6	12.0	16.3	12.7	11.6	21.8	12.2	19.0	37.2
10.01 - 15.00	6.0	6.8	10.4	5.3	7.3	6.5	13.8	13.5	12.3
15.01 - 20.00	2.2	6.3	3.0	3.6	3.5	2.3	4.2	2.2	2.0
20.01 - 25.00	1.9	3.0	1.7	4.3	0.0	2.8	2.0	1.9	0.7
25.01 & OVER	3.4	1.6	1.7	2.4	1.8	2.3	1.7	1.3	0.8
UNKNOWN	3.3	5.2	3.3	7.6	5.2	2.0	2.1	3.8	2.2
ALL MATURITIES	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

** COMPONENTS MAY NOT ADD TO THE TOTAL BECAUSE OF ROUNDING

TABLE 9

SUMMARY OF BORROWING IN INTERNATIONAL CAPITAL MARKETS
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

FOREIGN BONDS

	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
TOTAL FOREIGN BONDS	12,300.8	18,928.3	15,569.3	4,587.0	3,235.5	3,793.2	4,090.4	4,450.2	4,708.9
BY CATEGORY OF BORROWING COUNTRY									
INDUSTRIALIZED	7,663.0	12,386.1	9,162.2	2,856.9	2,256.5	2,168.3	2,160.0	2,577.4	3,375.7
DEVELOPING	547.8	960.0	1,718.3	290.4	283.3	337.6	262.0	835.4	644.8
CENTRALLY PLANNED	-	-	-	-	-	-	-	-	-
INTERNATIONAL ORGANIZATIONS	3,894.5	5,177.6	4,598.6	1,400.9	635.0	1,287.3	1,638.9	1,037.4	651.5
OTHERS	195.5	404.6	90.2	38.8	60.7	-	29.5	-	36.9
BY TYPE OF BORROWER									
CENTRAL GOVERNMENT	1,404.6	1,751.1	3,315.9	553.0	509.8	597.5	594.1	1,615.5	1,999.4
STATE OR LOCAL GOVERNMENT	1,437.4	1,240.5	1,652.0	368.7	642.6	298.7	327.5	383.2	146.1
PUBLIC NON-FINANCIAL ENTER.	2,126.0	6,143.6	2,332.9	1,078.3	541.5	717.1	686.7	387.6	521.9
PRIVATE NON-FINANCIAL ENTER.	2,505.1	2,817.5	2,111.5	503.7	661.6	402.1	517.0	530.8	927.4
DEPOSIT MONEY BANKS	58.2	259.0	145.4	190.9	19.6	49.9	61.1	14.8	61.9
CENTRAL MONETARY INST.	-	-	-	-	-	-	-	-	-
OTHER PUBLIC FINANCIAL INST.	739.6	1,260.0	1,079.8	367.7	201.9	177.2	231.8	468.9	292.1
OTHER PRIVATE FINANCIAL INST.	135.4	279.0	332.2	123.8	23.5	263.4	33.3	12.0	108.6
INTERNATIONAL ORGANIZATIONS	3,894.5	5,177.6	4,598.6	1,400.9	635.0	1,287.3	1,638.9	1,037.4	651.5
OTHERS	-	-	-	-	-	-	-	-	-
UNKNOWN	-	-	-	-	-	-	-	-	-
BY TYPE OF PLACEMENT									
PUBLIC OFFERING	7,397.5	9,031.2	8,974.2	2,534.8	1,479.0	2,461.9	2,564.8	2,468.5	3,391.4
PRIVATE PLACEMENT	4,903.3	9,897.1	6,595.1	2,052.2	1,756.5	1,331.3	1,525.6	1,981.7	1,317.5

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 9

SUMMARY OF BORROWING IN INTERNATIONAL CAPITAL MARKETS
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
FOREIGN BONDS									
BY CATEGORY OF MARKET COUNTRY									
UNITED STATES	6,854.6	10,631.6	7,538.6	2,793.1	1,427.6	2,261.8	2,160.1	1,689.1	1,709.1
SWITZERLAND	3,529.0	5,443.6	4,704.9	1,254.6	1,321.7	805.5	1,082.2	1,495.5	1,568.3
EEC COUNTRIES	1,235.1	2,122.9	1,611.3	339.1	404.1	423.6	413.7	369.9	527.4
OTHER INDUSTRIALIZED	341.5	325.3	1,393.5	140.2	42.1	72.6	383.1	895.7	904.1
DEVELOPING - OIL EXPORTING	257.3	304.9	310.5	60.0	40.0	229.7	40.8	-	-
DEVELOPING - OTHERS	83.3	100.0	10.5	-	-	-	10.5	-	-
BY TYPE OF BOND									
STRAIGHT	11,315.3	17,750.9	14,648.9	4,361.2	2,888.4	3,568.0	3,927.7	4,264.8	4,395.4
CONVERTIBLE AND WARRANT	97.9	266.0	226.2	87.7	71.0	89.7	65.5	-	128.5
'SPECIAL' PLACEMENT	644.8	662.7	347.1	60.0	159.0	29.7	40.8	117.6	120.5
OTHER	242.8	248.7	347.1	78.1	117.1	105.8	56.4	67.8	64.5
UNKNOWN	-	-	-	-	-	-	-	-	-
BY PURPOSE OF THE BORROWER									
BANK & FINANCE	933.2	1,798.0	1,557.4	682.4	245.0	490.5	326.2	495.7	462.6
TRANSPORT	359.8	713.9	483.5	173.6	151.4	141.7	43.1	147.3	137.1
PUBLIC UTILITIES	1,644.5	4,965.7	1,742.6	646.9	472.1	557.7	547.5	165.3	572.2
PETROLEUM & NATURAL GAS	424.6	793.5	727.3	78.0	252.7	41.7	288.8	144.1	74.3
NATURAL RESOURCES	115.0	417.6	37.4	330.0	-	-	37.4	-	66.4
INDUSTRY	2,087.2	1,999.0	1,390.6	353.5	295.6	346.4	286.9	461.7	599.3
PUBLIC & COMMUNITY SERVICES	12.7	71.4	95.1	-	63.4	31.7	-	-	-
INTERNATIONAL ORGANIZATIONS	3,894.5	5,177.6	4,598.6	1,400.9	635.0	1,287.3	1,638.9	1,037.4	651.5
GENERAL PURPOSE	2,829.3	2,991.6	4,936.8	921.7	1,120.3	896.2	921.6	1,998.7	2,145.5
UNKNOWN	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 9

SUMMARY OF BORROWING IN INTERNATIONAL CAPITAL MARKETS
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

INTERNATIONAL BONDS

	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
TOTAL INTERNATIONAL BONDS	10,519.5	15,367.8	19,334.6	3,328.4	4,597.5	5,870.0	4,706.4	4,160.7	4,302.3
BY CATEGORY OF BORROWING COUNTRY									
INDUSTRIALIZED	8,393.0	10,828.6	12,975.2	2,654.1	2,990.8	4,245.8	3,315.5	2,423.1	2,234.2
DEVELOPING	460.1	1,291.7	2,688.6	385.2	455.1	805.8	717.5	710.2	1,042.4
CENTRALLY PLANNED	100.5	72.0	249.2	-	104.6	-	-	144.6	-
INTERNATIONAL ORGANIZATIONS	1,435.0	3,063.2	2,381.6	289.1	613.8	789.9	664.8	313.1	937.5
OTHERS	130.9	112.3	1,040.0	-	433.2	28.5	8.6	569.7	88.2
BY TYPE OF BORROWER									
CENTRAL GOVERNMENT	1,494.4	1,488.1	2,519.2	200.1	410.6	1,054.9	610.3	443.4	1,595.0
STATE OR LOCAL GOVERNMENT	774.3	765.3	719.0	92.0	148.5	291.9	123.5	155.1	17.2
PUBLIC NON-FINANCIAL ENTER.	2,176.5	2,187.1	2,799.6	806.5	564.7	681.3	804.0	749.6	581.1
PRIVATE NON-FINANCIAL ENTER.	2,541.4	3,048.6	5,396.7	771.2	1,671.7	1,419.6	977.5	1,327.9	550.9
DEPOSIT MONEY BANKS	639.9	2,002.9	2,561.9	467.0	664.4	875.9	550.5	471.1	188.3
CENTRAL MONETARY INST.	100.5	25.0	216.8	-	30.0	42.2	-	144.6	-
OTHER PUBLIC FINANCIAL INST.	861.0	1,430.8	1,471.8	462.5	325.8	292.5	386.0	467.5	210.3
OTHER PRIVATE FINANCIAL INST.	496.5	1,356.8	1,268.0	240.0	168.0	421.8	589.8	88.4	222.0
INTERNATIONAL ORGANIZATIONS	1,435.0	3,063.2	2,381.6	289.1	613.8	789.9	664.8	313.1	937.5
OTHERS	-	-	-	-	-	-	-	-	-
UNKNOWN	-	-	-	-	-	-	-	-	-
BY TYPE OF PLACEMENT									
PUBLIC OFFERING	6,731.9	11,662.8	15,425.1	2,717.7	2,993.5	5,464.3	3,635.7	3,331.6	3,268.7
PRIVATE PLACEMENT	3,787.6	3,705.0	3,909.5	610.7	1,604.0	405.7	1,070.7	829.1	1,033.6

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 9

SUMMARY OF BORROWING IN INTERNATIONAL CAPITAL MARKETS
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

INTERNATIONAL BONDS

	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
BY CATEGORY OF CURRENCY OF DENOMINATION									
US DOLLAR	4,922.1	9,999.2	12,281.4	2,166.0	3,293.0	3,604.9	3,287.5	2,096.0	2,021.4
DEUTSCHE MARK	3,099.3	2,821.4	5,104.3	785.0	701.5	1,650.2	1,124.4	1,628.2	1,784.4
NETHERLANDS GUILDER	627.2	467.4	422.7	59.6	180.0	85.0	95.7	62.0	111.1
OTHER EUROPEAN CURRENCIES	376.8	61.5	220.9	-	-	-	-	220.9	240.8
COMPOSITE CURRENCY UNITS	590.5	102.7	33.5	-	-	33.5	-	-	41.2
OTHERS	903.6	1,915.6	1,271.8	317.8	423.0	496.4	198.8	153.6	103.4
BY TYPE OF BOND									
STRAIGHT	9,100.3	12,581.9	15,648.2	2,868.8	3,650.0	4,858.3	3,596.2	3,543.7	3,392.7
CONVERTIBLE AND WARRANT	358.6	794.4	1,152.5	179.6	67.5	477.8	410.2	197.0	66.6
'SPECIAL' PLACEMENT	715.6	783.7	723.9	-	300.0	73.9	350.0	-	350.0
OTHER	345.0	1,207.8	1,810.0	280.0	580.0	460.0	350.0	420.0	493.0
UNKNOWN	-	-	-	-	-	-	-	-	-
BY PURPOSE OF THE BORROWER									
BANK & FINANCE	2,097.9	4,815.5	5,518.5	1,169.5	1,188.2	1,632.4	1,526.3	1,171.6	620.6
TRANSPORT	590.5	602.7	814.1	176.2	363.2	218.2	148.8	83.9	215.1
PUBLIC UTILITIES	1,074.1	914.9	1,055.7	262.2	41.6	375.9	442.1	196.1	350.5
PETROLEUM & NATURAL GAS	336.1	545.4	2,330.1	263.9	827.9	372.8	174.8	954.6	133.4
NATURAL RESOURCES	121.4	250.2	375.0	121.9	-	25.0	200.0	150.0	-
INDUSTRY	2,586.5	2,887.5	3,636.7	718.5	1,003.7	1,109.0	831.1	692.9	456.6
PUBLIC & COMMUNITY SERVICES	125.0	60.4	96.5	35.0	-	50.0	-	46.5	-
INTERNATIONAL ORGANIZATIONS	1,435.0	3,063.2	2,381.6	289.1	613.8	789.9	664.8	313.1	937.5
GENERAL PURPOSE	2,153.0	2,228.0	3,126.4	292.1	559.1	1,296.8	718.5	552.0	1,588.6
UNKNOWN	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 9

SUMMARY OF BORROWING IN INTERNATIONAL CAPITAL MARKETS
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

FOREIGN AND INTERNATIONAL BONDS

	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
TOTAL FOREIGN AND INTERNATIONAL BONDS	22,820.3	34,296.1	34,903.9	7,915.4	7,833.0	9,663.2	8,796.8	8,610.9	9,011.2
BY CATEGORY OF BORROWING COUNTRY									
INDUSTRIALIZED	16,056.0	23,214.7	22,137.4	5,511.0	5,247.3	6,414.1	5,475.5	5,000.5	5,609.9
DEVELOPING	1,007.9	2,251.7	4,406.9	675.6	738.4	1,143.4	979.5	1,545.6	1,687.2
CENTRALLY PLANNED	100.5	72.0	249.2	-	104.6	-	-	144.6	-
INTERNATIONAL ORGANIZATIONS	5,329.5	8,240.8	6,980.2	1,690.0	1,248.8	2,077.2	2,303.7	1,350.5	1,589.0
OTHERS	326.4	516.9	1,130.2	38.8	493.9	28.5	58.1	569.7	125.1
BY TYPE OF BORROWER									
CENTRAL GOVERNMENT	2,899.0	3,239.2	5,836.1	753.1	920.4	1,652.4	1,204.4	2,058.9	3,594.4
STATE OR LOCAL GOVERNMENT	2,211.7	2,005.8	2,371.0	460.7	791.1	590.6	451.0	538.3	163.3
PUBLIC NON-FINANCIAL ENTER.	4,302.5	8,330.7	5,132.5	1,884.8	1,106.2	1,398.4	1,490.7	1,137.2	1,103.0
PRIVATE NON-FINANCIAL ENTER.	5,046.5	5,866.1	7,508.2	1,274.9	2,333.3	1,821.7	1,494.5	1,858.7	1,478.3
DEPOSIT MONEY BANKS	698.1	2,261.9	2,707.3	657.9	684.0	925.8	611.6	485.9	250.2
CENTRAL MONETARY INST.	100.5	25.0	216.8	-	30.0	42.2	-	144.6	-
OTHER PUBLIC FINANCIAL INST.	1,600.6	2,690.8	2,551.6	830.2	527.7	469.7	617.8	936.4	502.4
OTHER PRIVATE FINANCIAL INST.	631.9	1,635.9	1,600.2	363.8	191.5	685.2	623.1	100.4	330.6
INTERNATIONAL ORGANIZATIONS	5,329.5	8,240.8	6,980.2	1,690.0	1,248.8	2,077.2	2,303.7	1,350.5	1,589.0
OTHERS	-	-	-	-	-	-	-	-	-
UNKNOWN	-	-	-	-	-	-	-	-	-
BY TYPE OF PLACEMENT									
PUBLIC OFFERING	14,129.4	20,694.0	24,399.3	5,252.5	4,472.5	7,926.2	6,200.5	5,800.1	6,660.1
PRIVATE PLACEMENT	8,690.9	13,602.1	10,504.6	2,662.9	3,360.5	1,737.0	2,596.3	2,810.8	2,351.1

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 9

SUMMARY OF BORROWING IN INTERNATIONAL CAPITAL MARKETS
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

FOREIGN AND INTERNATIONAL BONDS

	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
BY TYPE OF BOND									
STRAIGHT	20,415.6	30,332.8	30,297.1	7,230.0	6,538.4	8,426.3	7,523.9	7,808.5	7,788.1
CONVERTIBLE AND WARRANT	456.5	1,060.4	1,378.7	267.3	138.5	567.5	475.7	197.0	195.1
'SPECIAL' PLACEMENT	1,360.4	1,446.4	1,071.0	60.0	459.0	103.6	390.8	117.6	470.5
OTHER	587.8	1,456.5	2,157.1	358.1	697.1	565.8	406.4	487.8	557.5
UNKNOWN	-	-	-	-	-	-	-	-	-
BY PURPOSE OF THE BORROWER									
BANK & FINANCE	3,031.1	6,613.5	7,075.9	1,851.9	1,433.2	2,122.9	1,852.5	1,667.3	1,083.2
TRANSPORT	950.3	1,316.6	1,297.6	349.8	514.6	359.9	191.9	231.2	352.2
PUBLIC UTILITIES	2,718.6	5,880.6	2,798.3	909.1	513.7	933.6	989.6	361.4	922.7
PETROLEUM & NATURAL GAS	760.7	1,338.9	3,057.4	341.9	1,080.6	414.5	463.6	1,098.7	207.7
NATURAL RESOURCES	236.4	667.8	412.4	451.9	-	25.0	237.4	150.0	66.4
INDUSTRY	4,673.7	4,886.5	5,027.3	1,072.0	1,299.3	1,455.4	1,118.0	1,154.6	1,055.9
PUBLIC & COMMUNITY SERVICES	137.7	131.8	191.6	35.0	63.4	81.7	-	46.5	-
INTERNATIONAL ORGANIZATIONS	5,329.5	8,240.8	6,980.2	1,690.0	1,248.8	2,077.2	2,303.7	1,350.5	1,589.0
GENERAL PURPOSE	4,982.3	5,219.6	8,063.2	1,213.8	1,679.4	2,193.0	1,640.1	2,550.7	3,734.1
UNKNOWN	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 9

SUMMARY OF BORROWING IN INTERNATIONAL CAPITAL MARKETS
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

EUROCURRENCY CREDITS

	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
TOTAL EUROCURRENCY CREDITS	20,553.6	28,747.7	34,149.1	9,642.0	8,774.3	6,615.7	7,461.3	11,297.8	14,550.0
BY CATEGORY OF BORROWING COUNTRY									
INDUSTRIALIZED	5,069.3	8,307.3	11,055.1	2,454.8	3,936.4	2,293.4	1,581.7	3,243.6	4,625.8
DEVELOPING	12,463.5	17,303.4	20,246.0	6,740.4	4,500.9	3,723.3	5,279.6	6,742.2	8,667.6
CENTRALLY PLANNED	2,657.3	2,371.4	2,566.0	446.8	300.0	549.0	600.0	1,117.0	1,221.6
INTERNATIONAL ORGANIZATIONS	65.0	377.0	197.0	-	22.0	-	-	175.0	-
OTHERS	298.5	388.6	85.0	-	15.0	50.0	-	20.0	35.0
BY TYPE OF BORROWER									
CENTRAL GOVERNMENT	4,357.7	5,827.3	9,867.3	3,035.0	4,592.4	478.5	1,414.7	3,381.7	4,620.8
STATE OR LOCAL GOVERNMENT	378.0	887.0	1,501.5	312.0	225.0	612.9	586.0	77.6	279.0
PUBLIC NON-FINANCIAL ENTER.	4,740.8	8,724.4	9,456.3	2,621.3	1,583.0	2,475.2	2,339.3	3,058.8	5,052.6
PRIVATE NON-FINANCIAL ENTER.	4,809.6	5,723.4	4,617.9	1,554.5	822.0	550.9	723.2	2,521.8	2,014.9
DEPOSIT MONEY BANKS	961.5	636.8	961.4	231.8	181.4	204.0	66.0	510.0	237.9
CENTRAL MONETARY INST.	1,612.0	2,352.0	1,126.0	1,204.4	150.0	635.0	315.0	26.0	566.6
OTHER PUBLIC FINANCIAL INST.	3,265.2	3,643.0	6,158.9	485.0	1,169.5	1,626.2	1,936.3	1,426.9	1,618.0
OTHER PRIVATE FINANCIAL INST.	363.8	510.8	262.8	192.0	29.0	33.0	80.8	120.0	123.2
INTERNATIONAL ORGANIZATIONS	65.0	377.0	197.0	-	22.0	-	-	175.0	-
OTHERS	-	66.0	-	6.0	-	-	-	-	37.0
UNKNOWN	-	-	-	-	-	-	-	-	-
BY CATEGORY OF CURRENCY OF DENOMINATION									
US DOLLAR	19,848.0	26,876.2	32,704.0	9,008.5	8,398.3	6,363.1	7,182.8	10,759.8	13,975.5
DEUTSCHE MARK	482.2	979.8	914.3	396.5	238.5	206.4	219.9	249.5	294.2
NETHERLANDS GUILDER	44.9	18.4	8.3	-	-	-	-	8.3	-
OTHER EUROPEAN CURRENCIES	158.1	602.7	346.1	24.5	137.5	46.2	-	162.4	16.5
COMPOSITE CURRENCY UNITS	-	-	-	-	-	-	-	-	-
OTHERS	20.4	270.6	176.4	212.5	-	-	58.6	117.8	263.8

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TABLE 9

SUMMARY OF BORROWING IN INTERNATIONAL CAPITAL MARKETS
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

EUROCURRENCY CREDITS

	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
BY TYPE OF CREDIT									
TERM	19,339.6	27,295.0	30,608.5	9,612.0	7,854.3	5,529.7	7,381.3	9,843.2	12,749.8
REVOLVING	1,063.5	1,052.7	2,859.2	30.0	785.0	613.0	80.0	1,381.2	720.0
OTHER	150.5	400.0	473.0	-	-	473.0	-	-	1,024.1
UNKNOWN	-	-	208.4	-	135.0	-	-	73.4	56.1
BY PURPOSE OF THE BORROWER									
BANK & FINANCE	6,202.5	7,148.6	8,509.1	2,119.2	1,529.9	2,498.2	2,398.1	2,082.9	2,545.7
TRANSPORT	1,968.4	1,486.8	1,733.4	584.8	408.7	410.0	462.0	452.7	1,146.1
PUBLIC UTILITIES	1,457.6	4,093.2	3,376.4	1,781.6	402.3	1,070.9	956.6	946.6	3,232.7
PETROLEUM & NATURAL GAS	2,375.7	3,136.3	3,081.6	460.4	714.0	441.8	702.2	1,223.6	626.6
NATURAL RESOURCES	602.8	951.5	383.1	236.3	101.7	150.0	28.0	103.4	480.1
INDUSTRY	3,220.6	4,222.5	5,494.7	1,112.7	778.3	963.4	898.7	2,854.3	1,582.0
PUBLIC & COMMUNITY SERVICES	34.0	768.0	1,665.0	30.0	1,500.0	-	15.0	150.0	250.0
INTERNATIONAL ORGANIZATIONS	65.0	377.0	197.0	-	22.0	-	-	175.0	-
GENERAL PURPOSE	4,627.0	6,563.8	9,708.8	3,317.0	3,317.4	1,081.4	2,000.7	3,309.3	4,686.8
UNKNOWN	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 9

SUMMARY OF BORROWING IN INTERNATIONAL CAPITAL MARKETS
1975 TO FIRST QUARTER, 1978

(US\$ MILLIONS OR EQUIVALENT)

FOREIGN AND INTERNATIONAL BONDS AND EUROCURRENCY CREDITS

	1975*	1976*	1977*	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
TOTAL FOREIGN AND INTERNATIONAL BONDS AND EUROCURRENCY CREDITS	43,373.9	63,043.8	69,053.0	17,557.4	16,607.3	16,278.9	16,258.1	19,908.7	23,561.2
BY CATEGORY OF BORROWING COUNTRY									
INDUSTRIALIZED	21,125.3	31,522.0	33,192.5	7,965.8	9,183.7	8,707.5	7,057.2	8,244.1	10,235.7
DEVELOPING	13,471.4	19,555.1	24,652.9	7,416.0	5,239.3	4,866.7	6,259.1	8,287.8	10,354.8
CENTRALLY PLANNED	2,757.8	2,443.4	2,815.2	446.8	404.6	549.0	500.0	1,261.6	1,221.6
INTERNATIONAL ORGANIZATIONS	5,394.5	8,617.8	7,177.2	1,690.0	1,270.8	2,077.2	2,303.7	1,525.5	1,589.0
OTHERS	624.9	905.5	1,215.2	38.8	508.9	78.5	38.1	589.7	160.1
BY TYPE OF BORROWER									
CENTRAL GOVERNMENT	7,256.7	9,066.5	15,703.4	3,788.1	5,512.8	2,130.9	2,619.1	5,440.6	8,215.2
STATE OR LOCAL GOVERNMENT	2,589.7	2,892.8	3,872.5	772.7	1,016.1	1,203.5	1,037.0	615.9	442.3
PUBLIC NON-FINANCIAL ENTER.	9,043.3	17,055.1	14,588.8	4,506.1	2,689.2	3,873.6	3,830.0	4,196.0	6,155.6
PRIVATE NON-FINANCIAL ENTER.	9,856.1	11,589.5	12,126.1	2,829.4	3,155.3	2,372.6	2,217.7	4,380.5	3,493.2
DEPOSIT MONEY BANKS	1,659.6	2,898.7	3,668.7	889.7	865.4	1,129.8	677.6	995.9	488.1
CENTRAL MONETARY INST.	1,712.5	2,377.0	1,342.8	1,204.4	180.0	677.2	315.0	170.6	566.6
OTHER PUBLIC FINANCIAL INST.	4,865.8	6,333.8	8,710.5	1,315.2	1,697.2	2,095.9	2,554.1	2,363.3	2,120.4
OTHER PRIVATE FINANCIAL INST.	995.7	2,146.6	1,863.0	555.8	220.5	718.2	703.9	227.4	453.8
INTERNATIONAL ORGANIZATIONS	5,394.5	8,617.8	7,177.2	1,690.0	1,270.8	2,077.2	2,303.7	1,525.5	1,589.0
OTHERS	-	66.0	-	6.0	-	-	-	-	37.0
UNKNOWN	-	-	-	-	-	-	-	-	-
BY PURPOSE OF THE BORROWER									
BANK & FINANCE	9,233.6	13,762.1	15,585.0	3,971.1	2,963.1	4,621.1	4,250.6	3,750.2	3,628.9
TRANSPORT	2,918.7	2,803.4	3,031.0	934.6	923.3	769.9	653.9	683.9	1,498.3
PUBLIC UTILITIES	4,176.2	9,973.8	6,174.7	2,690.7	916.0	2,004.5	1,946.2	1,308.0	4,155.4
PETROLEUM & NATURAL GAS	3,136.4	4,475.2	6,139.0	802.3	1,794.6	856.3	1,165.8	2,322.3	834.3
NATURAL RESOURCES	839.2	1,619.3	795.5	688.2	101.7	175.0	265.4	253.4	546.5
INDUSTRY	7,894.3	9,109.0	10,522.0	2,184.7	2,077.6	2,418.8	2,016.7	4,008.9	2,637.9
PUBLIC & COMMUNITY SERVICES	171.7	899.8	1,856.6	65.0	1,563.4	81.7	15.0	196.5	250.0
INTERNATIONAL ORGANIZATIONS	5,394.5	8,617.8	7,177.2	1,690.0	1,270.8	2,077.2	2,303.7	1,525.5	1,589.0
GENERAL PURPOSE	9,609.3	11,783.4	17,772.0	4,530.8	4,996.8	3,274.4	3,640.8	5,860.0	8,420.9
UNKNOWN	-	-	-	-	-	-	-	-	-

* INCLUDES LOANS WHICH HAVE NOT BEEN ALLOCATED TO A SPECIFIC MONTH

TABLE 10

INITIAL OFFERING YIELDS OF PUBLICLY-OFFERED FOREIGN AND INTERNATIONAL BONDS
1975 TO FIRST QUARTER, 1978

(AVERAGES OF STRAIGHT BOND ISSUES WEIGHTED BY AMOUNT OF LOAN)

		1975	1976	1977	1976 IV	1977 I	1977 II	1977 III	1977 IV	1978 I
ISSUED IN US MARKET										
BY	INDUSTRIALIZED	9.52	8.82	8.39	8.58	8.18	8.19	8.37	8.76	8.47
	CANADA	9.68	9.00	8.54	8.70	8.39	8.47	8.64	8.75	8.42
	OTHER IND.	9.08	8.61	8.24	8.41	7.97	7.81	7.91	8.76	8.64
	DEVELOPING	10.00	8.21	8.58	-	-	8.31	9.00	8.62	-
	CENTRALLY PLANNED	-	-	-	-	-	-	-	-	-
	INT. ORGANIZATIONS	8.64	8.45	7.89	8.24	9.13	7.85	7.82	-	9.00
	WORLD BANK	8.68	8.29	7.70	8.12	-	7.66	7.74	-	-
	OTHER INT. ORG.	8.56	8.65	8.36	8.42	9.13	8.27	8.16	-	9.00
	OTHERS	9.00	-	-	-	-	-	-	-	-
	ISSUED IN OTHER NATIONAL MARKETS									
BY	INDUSTRIALIZED	7.99	6.52	5.87	6.02	6.25	5.79	6.12	5.34	5.47
	UNITED STATES	7.61	-	5.08	-	5.43	4.58	-	-	4.12
	OTHER IND.	8.00	6.52	5.89	6.02	6.30	5.85	6.12	5.34	5.54
	DEVELOPING	-	9.06	6.53	9.03	5.54	-	5.67	6.66	6.35
	CENTRALLY PLANNED	-	-	-	-	-	-	-	-	-
	INT. ORGANIZATIONS	8.34	7.57	6.69	7.14	5.23	6.64	7.27	6.35	5.55
	WORLD BANK	7.95	7.40	6.30	7.02	5.23	6.47	6.43	6.23	5.79
	OTHER INT. ORG.	8.58	7.75	7.36	7.21	-	6.99	8.70	6.52	4.91
	OTHERS	7.97	6.83	4.53	5.48	4.50	-	4.56	-	3.80
	ISSUED IN INTERNATIONAL MARKETS									
BY	INDUSTRIALIZED	9.15	8.63	7.63	8.32	7.98	7.55	7.61	7.40	7.34
	UNITED STATES	9.66	9.24	7.81	8.81	8.55	8.26	6.95	8.66	9.47
	OTHER IND.	9.12	8.61	7.61	8.32	7.91	7.48	7.73	7.38	6.99
	DEVELOPING	9.02	8.88	7.82	8.79	8.57	7.96	7.42	7.51	6.83
	CENTRALLY PLANNED	8.09	8.60	7.01	-	8.96	-	-	6.40	-
	INT. ORGANIZATIONS	8.83	7.98	7.64	7.54	8.02	7.72	7.25	7.50	7.48
	WORLD BANK	-	-	6.16	-	-	-	6.16	-	-
	OTHER INT. ORG.	8.83	7.98	7.72	7.54	8.02	7.72	7.64	7.50	7.48
	OTHERS	8.81	8.42	7.78	-	6.95	-	-	7.98	6.78

Table 11: EURODOLLAR DEPOSIT RATES, 1975 TO FIRST QUARTER, 1978

(Prime banks' bid rates in London, at or near end-of-month)

		<u>One Month</u>	<u>Three Months</u>	<u>Six Months</u>	<u>Twelve Months</u>
1975	Jan	6.94	7.44	7.75	8.00
	Feb	6.88	7.38	7.63	7.88
	Mar	6.50	6.88	7.50	8.00
	Apr	5.63	6.69	7.81	8.25
	May	6.00	6.00	7.00	8.00
	Jun	6.25	6.63	7.31	7.75
	Jul	6.31	6.94	7.94	8.38
	Aug	6.63	7.31	8.31	8.69
	Sep	6.94	7.88	8.69	8.81
	Oct	6.31	6.81	7.13	8.06
	Nov	6.63	7.00	7.69	8.06
	Dec	5.38	5.81	6.63	7.19
1976	Jan	4.94	5.25	5.88	6.69
	Feb	5.38	5.56	6.31	6.88
	Mar	4.88	5.50	6.19	7.00
	Apr	5.38	5.38	5.94	6.75
	May	6.19	6.50	7.25	7.69
	Jun	5.31	6.00	6.81	7.38
	Jul	5.75	5.63	6.50	6.81
	Aug	5.25	5.56	6.06	6.56
	Sep	5.44	5.75	6.13	6.44
	Oct	5.25	5.31	5.75	6.06
	Nov	4.88	5.13	5.31	5.69
	Dec	5.13	5.00	5.38	5.56
1977	Jan	4.88	5.25	5.81	6.25
	Feb	4.81	5.13	5.63	6.06
	Mar	4.94	5.19	5.56	6.06
	Apr	5.31	5.25	5.44	5.88
	May	5.56	6.06	6.31	6.63
	Jun	5.19	5.75	6.06	6.31
	Jul	6.31	6.25	6.50	6.56
	Aug	5.56	6.25	6.50	6.69
	Sep	6.87	6.87	7.12	7.19
	Oct	7.06	7.19	7.37	7.50
	Nov	6.50	6.88	7.25	7.38
	Dec	6.87	7.19	7.50	7.67
1978	Jan	7.06	7.25	7.62	7.87
	Feb	6.62	7.19	7.62	7.94
	Mar	7.62	7.50	7.81	8.00

Source: World Financial Markets, Morgan Guaranty Trust Company of New York.

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTGR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
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GERMANY, FED. REP. OF

IBRD						
78B0041 02/01/78	DM 500.0	5.750 (1)	99.060	02/01/1990	DEUTSCHE BANK AG DRESDNER BANK AG KOMMERZBANK AG WESTDEUTSCHE LANDESBK GIROZENTRALE	
INT. BANK FOR RECONSTRUCTION & DEV.	(240.9)		(5.785)	(12-00)		

INTERNATIONAL ORGANIZATION
INTERNATIONAL ORGANIZATION

PUBLIC OFFERING
STRAIGHT BOND 5.750 (WT)

IBRD						
78B0159 02/01/78	DM 250.0	6.500 (2)	100.000	02/01/1983	N.A.	
INT. BANK FOR RECONSTRUCTION & DEV.	(120.5)		(6.500)	(05-00)		

INTERNATIONAL ORGANIZATION
INTERNATIONAL ORGANIZATION

PRIVATE PLACEMENT
'SPECIAL' PLACEMENT 6.500 (WT)

\$ 361.4

JAPAN

AUSTRALIA						
78B0068 02/15/76	Y 50,000.0	6.600 (2)	99.300	02/23/1990	NOMURA SECURITIES CO LTD DAIWA SECURITIES CO LTD NIKKO SECURITIES CO LTD YAMAICHI SECURITIES CO LTD	
COMMONWEALTH OF AUSTRALIA	(208.1)		(6.686)	(12-00)		

CENTRAL GOVERNMENT
GENERAL PURPOSE

PUBLIC OFFERING
STRAIGHT BOND 6.600 (WT)

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
JAPAN -----						
BRAZIL						

78B0001 03/31/78	Y 10,000.0	7.800 (1)	100.000	--/--/1990	BK OF TOKYO LTD	
CENTRAIS ELETRICAS BRASILEIRAS SA	(43.2)		(7.654)	(12-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PRIVATE PLACEMENT STRAIGHT BOND						
		7.800 (WT)				
CANADA						

78B0042 01/20/78	Y 15,000.0	6.700 (2)	99.900	01/30/1990	NIKKO SECURITIES CO LTD NOMURA SECURITIES CO LTD DAIWA SECURITIES CO LTD YAMAICHI SECURITIES CO LTD	
PROVINCE OF MANITOBA	(62.2)		(6.712)	(12-00)		
STATE OR LOCAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND						
		6.700 (WT)				
DENMARK						

78B0043 01/13/78	Y 20,000.0	6.700 (2)	99.700	01/23/1990	NIKKO SECURITIES CO LTD DAIWA SECURITIES CO LTD NOMURA SECURITIES CO LTD YAMAICHI SECURITIES CO LTD	
KINGDOM OF DENMARK	(82.9)		(6.737)	(12-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND						
		6.700 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
JAPAN -----						
FINLAND						
78B0069 02/20/78	Y 25,000.0	6.700 (2)	100.000	02/26/1988	YAMAICHI SECURITIES CO LTD DAIWA SECURITIES CO LTD NIKKO SECURITIES CO LTD NOMURA SECURITIES CO LTD	
REPUBLIC OF FINLAND	(104.0)		(6.700)	(10-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		6.700 (WT)				
FRANCE						
78B0095 03/02/78	Y 20,000.0	6.600 (2)	99.150	03/10/1990	NIKKO SECURITIES CO LTD NOMURA SECURITIES CO LTD DAIWA SECURITIES CO LTD YAMAICHI SECURITIES CO LTD	
SOC. NAT. CHEMINS DE FER FRANCAIS (REPUBLIC OF FRANCE)	(86.4)		(6.704)	(12-00)		
PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT						
PUBLIC OFFERING STRAIGHT BOND		6.600 (WT)				
ICELAND						
78B0002 01/--/78	Y 5,000.0	7.300 (1)	99.700	--/--/1990	NIKKO SECURITIES CO LTD	
REPUBLIC OF ICELAND	(20.7)		(7.209)	(12-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND		7.300 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
JAPAN -----						
IRAN						
78B0003 03/--/78	Y 10,000.0	7.800 (1)	100.000	--/--/1988	INDUSTRIAL BANK OF JAPAN LTD BK OF TOKYO LTD YAMAICHI SECURITIES CO LTD	
INDUSTRIAL & MINING DEV. BK OF IRAN	(43.2)		(7.654)	(10-00)		
OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE						
PRIVATE PLACEMENT STRAIGHT BOND		7.800 (WT)				
KOREA, REP. OF						
78B0044 01/23/78	Y 10,000.0	6.700 (2)	99.700	01/29/1988	YAMAICHI SECURITIES CO LTD NOMURA SECURITIES CO LTD DAIWA SECURITIES CO LTD NIKKO SECURITIES CO LTD	
KOREA DEVELOPMENT BANK (REPUBLIC OF KOREA)	(41.5)		(6.742)	(10-00)		
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		6.700 (WT)				
MEXICO						
78B0004 01/--/78	Y 10,000.0	8.000 (1)	99.750	--/--/1988	NOMURA SECURITIES CO LTD M. LYNCH SECURITIES CO (TOKYO) DAIWA BANK LTD	
BC NAC. DE OBRAS Y SERVICIOS PUB. SA	(41.5)		(7.882)	(10-00)		
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE						
PRIVATE PLACEMENT STRAIGHT BOND		8.000 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
JAPAN -----						
NORWAY						

78B0070 02/21/78	Y 15,000.0	6.600 (2)	99.100	02/27/1990	NIKKO SECURITIES CO LTD DAIWA SECURITIES CO LTD NOMURA SECURITIES CO LTD YAMAICHI SECURITIES CO LTD	
CITY OF OSLO	(62.4)		(6.710)	(12-00)		
STATE OR LOCAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		6.600 (WT)				
PANAMA						

78B0005 03/--/78	Y 10,000.0	7.800 (1)	99.750 --/--/1988		BK OF TOKYO LTD YAMAICHI SECURITIES CO LTD	
REPUBLIC OF PANAMA	(43.2)		(7.689)	(10-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND		7.800 (WT)				
PHILIPPINES						

78B0096 03/20/78	Y 15,000.0	6.700 (2)	99.800 03/--/1988		NOMURA SECURITIES CO LTD YAMAICHI SECURITIES CO LTD DAIWA SECURITIES CO LTD NIKKO SECURITIES CO LTD	
REPUBLIC OF THE PHILIPPINES	(64.8)		(6.728)	(10-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		6.700 (WT)				

\$ 904.1

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>LUXEMBOURG</u>						
<u>DENMARK</u>						
78B0097 03/13/78	LUXF 500.0	11.000	(1)	100.000	03/24/1988	KREDIETBANK SA LUXEMBOURGEOISE BQ GENERALE DU LUXEMBOURG SA BQ INT. A LUXEMBOURG SA PRIVATBANKEN INT. (DENMARK) SA BQ DE PARIS ET DES PAYS-BAS (LUX.) CRED. IND. ALSACE ET LORRAINE (LUX.) CREDIT LYONNAIS (LUX.) PKBANKEN INT. (LUX.) SA SOCIETE GEN. ALSACIENNE BQ (LUX.)
COPENHAGEN TELEPHONE CO INC	(15.8)			(7.846)	(10-00)	
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PUBLIC OFFERING STRAIGHT BOND		8.000	(WT)			
<u>EUROPEAN INVEST BANK</u>						
78B0071 02/23/78	LUXF 500.0	7.750	(1)	99.000	03/15/1988	BQ INT. A LUXEMBOURG SA BQ GENERALE DU LUXEMBOURG SA KREDIETBANK SA LUXEMBOURGEOISE BQ DE PARIS ET DES PAYS-BAS (LUX.) CAISSE D'EPARGNE DE L'ETAT (LUX.) CRED. IND. ALSACE ET LORRAINE (LUX.) SOCIETE GEN. ALSACIENNE BQ (LUX.) BQ COMMERCIALE SA BQ DE SUEZ-LUXEMBOURG SA CREDIT LYONNAIS (LUX.)
EUROPEAN INVESTMENT BANK	(15.5)			(7.748)	(10-00)	
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PUBLIC OFFERING STRAIGHT BOND		7.750	(WT)			
<u>NETHERLANDS</u>						
<u>DENMARK</u>						
78B0072 02/23/78	NLG 100.0	7.750	(1)	100.000	03/15/1993	ALGEMENE BANK NEDERLAND NV AMSTERDAM-ROTTERDAM BANK NV BK MEES & HOPE NV COOP. CENT. RAIFFEISEN-BOERENLEENBK PIERSON, HELDRING & PIERSON NV
KINGDOM OF DENMARK	(44.9)			(7.605)	(15-00)	
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		7.750	(WT)			
						\$ 31.3 -----

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>NETHERLANDS</u>						
<u>NORWAY</u>						
78B0073 02/14/78	NLG 100.0	7.750 (1)	99.500	03/15/1993	AMSTERDAM-ROTTERDAM BANK NV ALGEMENE BANK NEDERLAND NV BK MEES & HOPE NV PIERSON, HELDRING & PIERSON NV BK VOOR NEDERLANDSCHE GEMEENTEN	
NORGES KOMMUNALBANK (KINGDOM OF NORWAY)	(44.9)		(7.661)	(15-00)		
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		7.750 (WT)				
<u>SWEDEN</u>						
78B0006 02/24/78	NLG 100.0	8.250 (1)	N.A.	--/--/1993	ALGEMENE BANK NEDERLAND NV	
KINGDOM OF SWEDEN	(44.9)			(15-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND		8.250 (WT)				
						<u>\$ 134.7</u>
<u>SWITZERLAND</u>						
<u>ASIAN DEV. BANK</u>						
78B0045 01/24/78	SWF 80.0	4.250 (1)	99.500	02/10/1993	UNION DE BANQUES SUISSES SOCIETE DE BANQUE SUISSE CREDIT SUISSE	
ASIAN DEVELOPMENT BANK	(40.3)		(4.251)	(15-00)		
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PUBLIC OFFERING STRAIGHT BOND		4.250 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>SWITZERLAND</u>						
<u>AUSTRIA</u>						
78B0074 02/23/78	SWF 100.0	3.750 (1)	99.500	03/15/1993	CREDIT SUISSE SOCIETE DE BANQUE SUISSE UNION DE BANQUES SUISES	
DESTERREICHISCHE DONAUKRAFTWERKE AG (REPUBLIC OF AUSTRIA)	(52.5)		(3.759)	(15-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PUBLIC OFFERING STRAIGHT BOND		3.750 (WT)				
<u>BRAZIL</u>						
78B0098 03/16/78	SWF 50.0	4.750 (1)	99.000	04/12/1990	SOCIETE DE BANQUE SUISSE UNION DE BANQUES SUISES CREDIT SUISSE	
CIA VALE DO RIO DOCE	(26.4)		(4.804)	(12-00)		
PUBLIC NON-FINANCIAL ENTERPRISE NATURAL RESOURCES						
PUBLIC OFFERING STRAIGHT BOND		4.750 (WT)				
<u>CANADA</u>						
78B0100 03/02/78	SWF 100.0	3.750 (1)	100.000	03/30/1993	UNION DE BANQUES SUISES CREDIT SUISSE SOCIETE DE BANQUE SUISSE	
NEW BRUNSWICK ELECTRIC POWER COM. (PROVINCE OF NEW BRUNSWICK)	(52.7)		(3.715)	(15-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PUBLIC OFFERING STRAIGHT BOND		3.750 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>SWITZERLAND</u>						
<u>CANADA</u>						
78B0099 03/08/78	SWF 130.0	3.750 (1)	100.000	03/23/1993	SOCIETE DE BANQUE SUISSE CREDIT SUISSE	
HYDRO-QUEBEC *2 (PROVINCE OF QUEBEC)	(68.6)		(3.715)	(15-00)	UNION DE BANQUES SUISSES	
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PUBLIC OFFERING STRAIGHT BOND		3.750 (WT)				
<u>COUNCIL OF EUROPE</u>						
78B0101 03/28/78	SWF 65.0	4.500 (1)	100.500	04/10/1993	BC DEL GOTTARDO HANDELSBANK N.W.	
COUNCIL OF EUROPE	(34.3)		(4.405)	(15-00)	BQ VON ERNST & CIE AG BQ PRIVEE SA LA ROCHE & CO SCHWEIZ. HYPOTHEKEN & HANDELSBANK BC DELLA SVIZZERA ITALIANA BQ DE PARIS ET DES PAYS-BAS (SUISSE)	
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PUBLIC OFFERING STRAIGHT BOND		4.500 (WT)				
<u>DENMARK</u>						
78B0046 01/12/78	SWF 60.0	4.750 (1)	100.500	02/01/1993	UNION DE BANQUES SUISSES SOCIETE DE BANQUE SUISSE	
JUTLAND TELEPHONE CO LTD	(30.2)		(4.649)	(15-00)	CREDIT SUISSE	
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PUBLIC OFFERING STRAIGHT BOND		4.750 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
----- SWITZERLAND -----						
DENMARK						
78B0140 02/14/78	SWF 25.0	4.500 (1)	100.000	03/01/1989	SOCIETE DE BANQUE SUISSE CREDIT SUISSE UNION DE BANQUES SUISES	
F.L. SMIDTH & CO AS	(13.1)		(4.450)	(11-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING STRAIGHT BOND		4.500 (WT)				
EUROFIMA						
78B0103 03/16/78	SWF 70.0	3.750 (1)	99.000	04/10/1993	CREDIT SUISSE UNION DE BANQUES SUISES SOCIETE DE BANQUE SUISSE	
EUROFIMA	(36.9)		(3.803)	(15-00)		
PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT						
PUBLIC OFFERING STRAIGHT BOND		3.750 (WT)				
FINLAND						
78B0075 02/28/78	SWF 80.0	4.000 (1)	99.500	03/20/1993	CREDIT SUISSE UNION DE BANQUES SUISES SOCIETE DE BANQUE SUISSE	
IMATRAN VOIMA OY (REPUBLIC OF FINLAND)	(42.0)		(4.005)	(15-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PUBLIC OFFERING STRAIGHT BOND		4.000 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
SWITZERLAND						
FRANCE						
78B0047 01/18/78	SWF 100.0	4.250 (1)	100.500	02/03/1993	SOCIETE DE BANQUE SUISSE UNION DE BANQUES SUISES CREDIT SUISSE	
CAISSE NAT. DES TELECOMMUNICATIONS (REPUBLIC OF FRANCE)	(50.3)		(4.161)	(15-00)		
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		4.250 (WT)				
FRANCE						
78B0076 02/07/78	SWF 125.0	4.250 (1)	100.500	03/01/1993	CREDIT SUISSE SOCIETE DE BANQUE SUISSE UNION DE BANQUES SUISES	
CIE FINANCIERE MICHELIN	(65.6)		(4.161)	(15-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING STRAIGHT BOND		4.250 (WT)				
ITALY						
78B0007 02/03/78	SWF 25.0	4.250 (1)	100.000	--/--/1981	CREDIT SUISSE	
BC AMBROSIANO HOLDING SA (LUX.)	(13.1)		(4.206)	(03-00)		
DEPOSIT MONEY BANK BANK & FINANCE						
PRIVATE PLACEMENT STRAIGHT BOND		4.250 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>SWITZERLAND</u>						
<u>ITALY</u>						
78B0008 02/03/78	SWF 25.0	5.000 (1)	100.000	--/--/1983	CREDIT SUISSE	
BC AMBROSIANO HOLDING SA (LUX.)	(13.1)		(4.939)	(05-00)		
DEPOSIT MONEY BANK BANK & FINANCE						
PRIVATE PLACEMENT STRAIGHT BOND		5.000 (WT)				
<u>JAPAN</u>						
78B0011 01/--/78	SWF 80.0	4.000 (1)	100.000	09/--/1983	UNION BANK OF SWITZERLAND	
MITSUBISHI ELECTRIC CORP	(40.3)		(3.961)	(05-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT CONVERTIBLE BOND		4.000 (WT)				
<u>JAPAN</u>						
78B0009 01/20/78	SWF 70.0	4.250 (1)	100.000	--/--/1983	SWISS BANK CORP	
ASAHI GLASS CO LTD	(35.2)		(4.206)	(05-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT STRAIGHT BOND		4.250 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
SWITZERLAND -----						
JAPAN						

78B0127 01/20/78	SWF 50.0	4.125 (1)	100.000	03/--/1983	N.A.	
NIPPON ASBESTOS CO LTD	(25.2)		(4.083)	(05-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT CONVERTIBLE BOND		4.125 (WT)				
JAPAN						

78B0010 02/--/78	SWF 80.0	4.125 (1)	100.000	--/--/1985	N.A.	
MITSUBISHI CHEMICAL INDUSTRIES LTD	(42.0)		(4.083)	(07-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT STRAIGHT BOND		4.125 (WT)				
JAPAN						

78B0128 02/03/78	SWF 40.0	3.875 (1)	100.000	--/--/1983	BK JULIUS BAER & CO AG	
CITIZEN WATCH CO LTD	(21.0)		(3.838)	(05-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT CONVERTIBLE BOND		3.875 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
SWITZERLAND						

JAPAN						
78B0012 02/17/78	SWF 80.0	3.625 (1)	100.000	--/--/1983	SWISS BANK CORP DAIWA SECURITIES CO LTD	
NIPPON ELECTRIC CO LTD	(42.0)		(3.593)	(05-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT CONVERTIBLE BOND		3.625 (WT)				
JAPAN						
78B0013 03/20/78	SWF 50.0	3.750 (1)	100.000	--/--/1983	CREDIT SUISSE	
KOBE STEEL LTD (INDUSTRIAL BANK OF JAPAN)	(26.4)		(3.715)	(05-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT STRAIGHT BOND		3.750 (WT)				
MEXICO						
78B0133 02/--/78	SWF 300.0	5.250 (1)	100.000	--/--/1983	SWISS BANK CORP CREDIT SUISSE UNION DE BANQUES SUISSES	
UNITED MEXICAN STATES	(157.5)		(5.183)	(05-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND		5.250 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>SWITZERLAND</u>						
<u>MEXICO</u>						
78B0014 02/20/78	SWF 60.0	5.000 (1)	100.000	--/--/1983	N.A.	
COMISION FEDERAL DE ELECTRICIDAD	(31.5)		(4.939)	(05-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PRIVATE PLACEMENT STRAIGHT BOND						
		5.000 (WT)				
<u>MEXICO</u>						
78B0134 03/31/78	SWF 40.0	5.000 (1)	99.750	--/--/1983	SWISS VOLKSBANK HANDELSBANK N.W. BK JULIUS BAER & CO AG BC DEL GOTTARDO BC DELLA SVIZZERA ITALIANA	
BC NACIONAL DE CREDITO RURAL SA (UNITED MEXICAN STATES)	(21.1)		(4.995)	(05-00)		
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE						
PRIVATE PLACEMENT STRAIGHT BOND						
		5.000 (WT)				
<u>NEW ZEALAND</u>						
78B0015 02/13/78	SWF 180.0	3.750 (1)	100.000	--/--/1983	UNION DE BANQUES SUISSES SOCIETE DE BANQUE SUISSE CREDIT SUISSE	
GOVERNMENT OF NEW ZEALAND	(94.5)		(3.715)	(05-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND						
		3.750 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>SWITZERLAND</u>						
<u>NEW ZEALAND</u>						
78B0077 02/17/78	SWF 120.0	3.750 (1)	99.000	03/06/1993	UNION DE BANQUES SUISES CREDIT SUISSE	
GOVERNMENT OF NEW ZEALAND	(63.0)		(3.803)	(15-00)	SOCIETE DE BANQUE SUISE	
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		3.750 (WT)				
<u>NORWAY</u>						
78B0048 01/13/78	SWF 80.0	4.250 (1)	100.000	02/09/1993	NORDFINANZ-BANK (ZURICH) KREDITBANK SA (SUISSE)	
NOR. MORTGAGE ASSOC. INDUSTRY & TRADE	(40.3)		(4.206)	(15-00)		
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		4.250 (WT)				
<u>NORWAY</u>						
78B0016 02/03/78	SWF 200.0	3.750 (1)	100.000	--/--/1983	CREDIT SUISSE	
KINGDOM OF NORWAY	(105.0)		(3.715)	(05-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND		3.750 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>SWITZERLAND</u>						
<u>NORWAY</u>						
78B0078 02/07/78	SWF 100.0	4.000 (1)	100.000	02/20/1993	CREDIT SUISSE UNION DE BANQUES SUISSES SOCIETE DE BANQUE SUISSE	
DENNORSKE INDJSTRIBANK (KINGDOM OF NORWAY)	(52.5)		(3.961)	(15-00)		
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		4.000 (WT)				
<u>SOUTH AFRICA</u>						
78B0017 01/20/78	SWF 50.0	7.000 (1)	100.000	--/--/1981	CREDIT SUISSE SWISS BANK CORP UNION BANK OF SWITZERLAND	
ELECTRICITY SUPPLY COMMISSION	(25.2)		(6.882)	(03-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PRIVATE PLACEMENT STRAIGHT BOND		7.000 (WT)				
<u>SOUTH AFRICA</u>						
78B0129 02/06/78	SWF 68.0	7.125 (1)	N.A.	--/--/1981	SODITIC SA	
STANDARD BK OF SOUTH AFRICA LTD	(35.7)			(03-00)		
DEPOSIT MONEY BANK BANK & FINANCE						
PRIVATE PLACEMENT STRAIGHT BOND		7.125 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
SWITZERLAND -----						
SOUTH AFRICA						
78B0018 02/27/78	SWF 20.0	7.000 (1)	100.000	--/--/1981	CREDIT SUISSE	
SOUTH AFRICAN BROADCASTING CORP (REPUBLIC OF SOUTH AFRICA)	(10.5)		(6.882)	(03-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PRIVATE PLACEMENT STRAIGHT BOND		7.000 (WT)				
SWEDEN						
78B0079 02/20/78	SWF 30.0	4.500 (1)	99.000	03/08/1993	BQ SCANDINAVE EN SUISSE BK HOFMANN AG	
HOLMENS BRUKS AB	(15.8)		(4.542)	(15-00)	BK CANTRADE AG BQ SUISSE DE CREDIT ET DE DEPOTS	
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING STRAIGHT BOND		4.500 (WT)				
SWEDEN						
78B0102 03/15/78	SWF 100.0	3.750 (1)	99.000	04/10/1993	UNION DE BANQUES SUISSES SOCIETE DE BANQUE SUISSE	
ASEA-ALLMANNA SVENSKA ELEKT. AB	(52.7)		(3.803)	(15-00)	CREDIT SUISSE	
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING STRAIGHT BOND		3.750 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>SWITZERLAND</u>						
<u>TRINIDAD & TOBAGO</u>						
78B0019 03/31/78	SWF 50.0	5.250 (1)	100.000	--/--/1983	UNION BANK OF SWITZERLAND	
GOVERNMENT OF TRINIDAD & TOBAGO	(26.4)		(5.183)	(05-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND		5.250 (WT)				
<u>UNITED STATES</u>						
78B0049 01/06/78	SWF 130.0	4.250 (1)	101.000	01/20/1993	UNION DE BANQUES SUISSES CREDIT SUISSE SOCIETE DE BANQUE SUISSE	
CITICORP OVERSEAS FINANCE CORP NV (CITICORP)	(65.4)		(4.117)	(15-00)		
OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		4.250 (WT)				
						<u>\$ 1,568.3</u>
<u>UNITED STATES</u>						
<u>CANADA</u>						
78B0050 01/05/78	US\$ 200.0	9.000 (2)	100.000	01/15/2008	SALOMON BROTHERS M. LYNCH, PIERCE, FENNER & SMITH INC A.E. AMES & CO INC WOOD GUNDY INC	
BELL CANADA			(9.000)	(30-00)		
PRIVATE NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PUBLIC OFFERING STRAIGHT BOND		9.000 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
UNITED STATES -----						
CANADA -----						
78B0130 01/31/78	US\$ 4.3	9.750	(2)	N.A.	01/--/1997	N.A.
ALBERTA OIL SANDS PIPELINE LTD					(19-00)	
PRIVATE NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS						
PRIVATE PLACEMENT STRAIGHT BOND		9.750	(WT)			
CANADA -----						
78B0021 01/31/78	US\$ 4.0	8.500	(2)	N.A.	01/--/1997	WOOD GUNDY INC
CITY OF LONDON					(19-00)	
STATE OR LOCAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND		8.500	(WT)			
CANADA -----						
78B0154 01/31/78	US\$ 1.0	8.875	(2)	N.A.	01/--/1997	BURGESS GRAHAM SECURITIES LTD
CITY OF ORILLIA					(19-00)	
STATE OR LOCAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND		8.875	(WT)			

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
UNITED STATES -----						
CANADA ----- 78B0020 01/31/78	US\$ 16.5	8.750 (2)	N.A.	01/--/1997 (19-00)	M. LYNCH, PIERCE, FENNER & SMITH INC WOOD GUNDY INC EQUITABLE CANADA INC	
REGIONAL MUN. OF OTTAWA-CARLETON						
STATE OR LOCAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND		8.750 (WT)				
CANADA ----- 78B0131 01/31/78	US\$ 13.8	9.625 (2)	N.A.	01/--/1995 (17-00)	N.A.	
THUNDER BAY TERMINALS LTD						
PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT						
PRIVATE PLACEMENT STRAIGHT BOND		9.625 (WT)				
CANADA ----- 78B0132 03/20/78	US\$ 45.0	8.875 (2)	N.A.	03/31/1998 (20-00)	WOOD GUNDY INC	
CANADIAN FOREST PRODUCTS HOLDINGS						
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT STRAIGHT BOND		8.875 (WT)				

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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
UNITED STATES -----						
CANADA						
78B0145 03/22/78	US\$ 250.0	8.000 (2)	100.200	04/01/1983	MORGAN STANLEY & CO INC SALOMON BROTHERS WOOD GUNDY INC A.E. AMES & CO INC	
GOVERNMENT OF CANADA						
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND						
		8.000 (WT)				
CANADA						
78B0146 03/22/78	US\$ 250.0	8.200 (2)	100.000	10/01/1985	MORGAN STANLEY & CO INC SALOMON BROTHERS WOOD GUNDY INC A.E. AMES & CO INC	
GOVERNMENT OF CANADA						
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND						
		8.200 (WT)				
CANADA						
78B0147 03/22/78	US\$ 250.0	8.625 (2)	99.750	04/01/1998	MORGAN STANLEY & CO INC SALOMON BROTHERS WOOD GUNDY INC A.E. AMES & CO INC	
GOVERNMENT OF CANADA						
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND						
		8.625 (WT)				

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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
UNITED STATES -----						
CANADA						
----- 78B0156 03/27/78	US\$ 70.0	N.A.	(N.A.) N.A.	04/01/1993	KIDDER, PEABODY & CO INC	
CHARTER INT. OIL CO (CHARTER OIL CO)						
PRIVATE NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS						
PRIVATE PLACEMENT STRAIGHT BOND						
EUROPEAN INVEST BANK						
----- 78B0104 03/02/78	US\$ 100.0	8.625 (2)	99.610	03/01/1985	M. LYNCH, PIERCE, FENNER & SMITH INC LEHMAN BROTHERS KUHN LOEB INC FIRST BOSTON CORP LAZARD FRERES & CO	
EUROPEAN INVESTMENT BANK						
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PUBLIC OFFERING STRAIGHT BOND						
0.625 (WT)						
EUROPEAN INVEST BANK						
----- 78B0105 03/02/78	US\$ 100.0	9.250 (2)	99.550	03/01/1998	M. LYNCH, PIERCE, FENNER & SMITH INC LEHMAN BROTHERS KUHN LOEB INC FIRST BOSTON CORP LAZARD FRERES & CO	
EUROPEAN INVESTMENT BANK						
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PUBLIC OFFERING STRAIGHT BOND						
0.250 (WT)						

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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
UNITED STATES -----						
ISRAEL						
78B0157 03/--/78	US\$ 64.5	N.A.	(N.A.) N.A.	N.A.	N.A.	
ISRAELI DEVELOPMENT SERIES						
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING OTHER						
MEXICO						
78B0155 01/13/78	US\$ 40.0	11.000 (2)	N.A.	01/--/1993	FIRST BOSTON CORP	
INDUSTRIAS PENOLES SA						
PRIVATE NON-FINANCIAL ENTERPRISE NATURAL RESOURCES						
PRIVATE PLACEMENT STRAIGHT BOND						
		11.000 (WT)				
NORWAY						
78B0051 01/12/78	US\$ 125.0	8.125 (2)	99.625	01/15/1983	SALOMON BROTHERS GOLDMAN SACHS & CO LEHMAN BROTHERS KUHN LOEB INC M. LYNCH, PIERCE, FENNER & SMITH INC	
KINGDOM OF NORWAY						
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND						
		8.125 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>UNITED STATES</u>						
<u>UNITED KINGDOM</u>						
78B0052 01/19/78	US\$ 175.0	8.875 (2)	99.375	01/15/2003	SMITH, BARNEY, HARRIS UPHAM & CO INC GOLDMAN SACHS & CO	
I.C.I. NORTH AMERICA INC (IMPERIAL CHEMICAL INDUSTRIES LTD)			(8.938)	(25-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING STRAIGHT BOND		8.875 (WT)				
						<u>\$ 1,709.1</u>
<u>INTERNATIONAL</u>						
<u>ALGERIA</u>						
78B0080 02/10/78	DM 100.0	7.250 (1)	100.000	03/01/1983	DRESDNER BANK AG BQ NATIONALE DE PARIS KUWAIT INVESTMENT CO SAK ABU DHABI INVESTMENT CO BERLINER HANDELS & FRANKFURTER BANK WOOD GUNDY LTD YAMAICHI INT. (EUROPE) LTD	
BQ NATIONALE D'ALGERIE	(48.2)		(7.123)	(05-00)		
DEPOSIT MONEY BANK BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		7.250 (WT)				
<u>ALGERIA</u>						
78B0106 03/23/78	KD 12.0	8.500 (1)	100.000	04/01/1990	KUWAIT INT. INVESTMENT CO SAK FINANCIAL GROUP OF KUWAIT KSC	
SONATRACH (BQ EXTERIEURE D'ALGERIE)	(43.3)		(8.327)	(12-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS						
PUBLIC OFFERING STRAIGHT BOND		8.500 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>INTERNATIONAL</u>						
<u>ARGENTINA</u>						
78B0022 01/27/78	US\$ 15.0	N.A.	(N.A.) N.A.	N.A.	LIBRA BANK LTD	
YACIMIENTOS PETROLIFEROS FISCALES .						
PUBLIC NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS						
PRIVATE PLACEMENT UNKNOWN						
<u>ARGENTINA</u>						
78B0081 02/15/78	DM 150.0	6.500 (1)	99.500	03/01/1985	DEUTSCHE BANK AG MANUFACTURERS HANOVER LTD	
REPUBLIC OF ARGENTINA	(72.3)		(6.486)	(07-00)	M. LYNCH INT. & CO SOCIETE GENERALE WESTDEUTSCHE LANDESBK GIROZENTRALE YAMAICHI INT. (EUROPE) LTD	
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND						
6.500 (WT)						
<u>AUSTRALIA</u>						
78B0107 03/23/78	US\$ 350.0	8.000 (1)	100.000	04/01/1982	DEUTSCHE BANK AG CREDIT SUISSE WHITE WELD LTD SWISS BANK CORP (OVERSEAS) LTD UNION BANK OF SWIT. (SECURITIES) LTD AMSTERDAM-ROTTERDAM BANK NV BQ NATIONALE DE PARIS	
COMMONWEALTH OF AUSTRALIA						
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND						
8.000 (WT)						

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
INTERNATIONAL -----						
AUSTRIA						

78B0108 03/08/78	DM 70.0	5.500 (1)	100.000	04/01/1993	WESTDEUTSCHE LANDESBK GIROZENTRALE GIROZ. & BK DER OEST. SPARKASSEN AG KIDDER, PEABODY INT. LTD SWISS BANK CORP (OVERSEAS) LTD ZENTRALSPARKASSE DER GEMEINDE WIEN	
TAUERNAUTOBAHN AG (REPUBLIC OF AUSTRIA)	(34.4)		(5.426)	(15-00)		
PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT						
PUBLIC OFFERING STRAIGHT BOND		5.500 (WT)				
BRAZIL						

78B0053 01/30/78	DM 200.0	6.750 (1)	100.000	02/01/1985	DEUTSCHE BANK AG BC COMMERCIALE ITALIANA BC DO BRASIL SA BQ DE PARIS ET DES PAYS-BAS M. LYNCH INT. & CO UNION BANK OF SWIT. (SECURITIES) LTD WESTDEUTSCHE LANDESBK GIROZENTRALE	
FEDERATIVE REPUBLIC OF BRAZIL	(94.4)		(6.640)	(07-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		6.750 (WT)				
BRAZIL						

78B0110 03/--/78	DM 150.0	6.750 (1)	100.000	04/01/1986	DRESDNER BANK AG BC DO BRASIL SA BK OF AMERICA INT. LTD BQ NATIONALE DE PARIS CREDIT SUISSE WHITE WELD LTD WESTDEUTSCHE LANDESBK GIROZENTRALE	
CENTRAIS ELETRICAS BRASILEIRAS SA (FEDERATIVE REPUBLIC OF BRAZIL)	(73.7)		(6.640)	(08-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PUBLIC OFFERING STRAIGHT BOND		6.750 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
----- INTERNATIONAL -----						
BRAZIL						
78B0109 03/01/78	DM 200.0	6.750 (1)	100.000	03/01/1986	COMMERZBANK AG BK OF AMERICA INT. SA CITICORP INT. BANK LTD CREDIT LYONNAIS SALOMON BROTHERS INT. LTD SWISS BANK CORP (OVERSEAS) LTD S.G. WARBURG & CO LTD WESTDEUTSCHE LANDESBK GIROZENTRALE WOOD GUNDY LTD DEUTSCHE GENOSSENSCHAFTSBANK	
BC NAC. DO DESENVOLVIMENTO ECONOMICO	(98.3)		(6.640)	(08-00)		
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		6.750 (WT)				
CANADA						
78B0111 03/22/78	US\$ 50.0	9.250 (1)	99.250	03/15/1993	MORGAN STANLEY INT. SWISS BANK CORP (OVERSEAS) LTD BQ BRUXELLES LAMBERT SA BQ DE PARIS ET DES PAYS-BAS DRESDNER BANK AG PIERSON, HELDRING & PIERSON NV UNION BANK OF SWIT. (SECURITIES) LTD WOOD GUNDY LTD	
MACMILLAN BLOEDEL LTD			(9.136)	(15-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING STRAIGHT BOND		9.250 (WT)				
COSTA RICA						
78B0112 03/21/78	US\$ 20.0	1.250 (2)	100.000	04/--/1985	BQ NATIONALE DE PARIS CITICORP INT. GROUP CREDIT SUISSE WHITE WELD LTD FIRST BOSTON (EUROPE) LTD M. LYNCH INT. & CO WESTDEUTSCHE LANDESBK GIROZENTRALE	
REPUBLIC OF COSTA RICA				(07-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE		8.500 (MIN)				
PUBLIC OFFERING OTHER		1.250 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
INTERNATIONAL -----						
DENMARK						
78B0054 01/18/78	DM 100.0	6.000 (1)	99.500	02/01/1988	WESTDEUTSCHE LANDESBK GIROZENTRALE HILL SAMUEL & CO LTD KREDIETBANK SA LUXEMBOURGEOISE UNION BANK OF SWIT. (SECURITIES) LTD ORION BANK LTD CREDIT COMMERCIAL DE FRANCE PRIVATBANKEN AS DEN DANSKE BANK KJOBENHAVNS HANDELSBANK R. HENRIQUES JR	
KINGDOM OF DENMARK	(47.2)		(5.979)	(10-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		6.000 (WT)				
DENMARK						
78B0055 01/18/78	DM 100.0	5.250 (1)	99.500	02/01/1984	WESTDEUTSCHE LANDESBK GIROZENTRALE HILL SAMUEL & CO LTD KREDIETBANK SA LUXEMBOURGEOISE UNION BANK OF SWIT. (SECURITIES) LTD ORION BANK LTD CREDIT COMMERCIAL DE FRANCE PRIVATBANKEN AS DEN DANSKE BANK KJOBENHAVNS HANDELSBANK R. HENRIQUES JR	
KINGDOM OF DENMARK	(47.2)		(5.280)	(06-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		5.250 (WT)				
DENMARK						
78B0082 02/27/78	US\$ 25.0	9.000 (1)	99.375	03/15/1985	BLYTH EASTMAN DILLON & CO INT. LTD N.M. ROTHSCHILD & SONS LTD CREDIT SUISSE WHITE WELD LTD KREDIETBANK SA LUXEMBOURGEOISE MANUFACTURERS HANOVER LTD WESTDEUTSCHE LANDESBK GIROZENTRALE KJOBENHAVNS HANDELSBANK GUDME RAASCHOU	
ELSAM-JUTLAND FUNEN ELECT.CONSORTIUM			(8.926)	(07-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PUBLIC OFFERING STRAIGHT BOND		9.000 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
INTERNATIONAL -----						
ECSC ----- 7880056 01/25/78	US\$ 30.0	8.375 (1)	99.000	02/15/1985	KUWAIT INVESTMENT CO SAK HILL SAMUEL & CO LTD ABU DHABI INVESTMENT CO ARAB AFRICAN BANK LIBYAN ARAB FOREIGN BANK NAT. COMMERCIAL BK (S. ARABIA) SOCIETE GENERALE DE BANQUE SA SWISS BANK CORP (OVERSEAS) LTD	
EUROPEAN COAL & STEEL COMMUNITY			(8.395)	(07-00)		
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PUBLIC OFFERING STRAIGHT BOND		8.375 (WT)				
ECSC ----- 7880024 02/16/78	US\$ 20.0	8.500 (1)	99.000	03/01/1990	SOCIETE GENERALE DE BANQUE SA SALOMON BROTHERS INT. LTD EUROPEAN BANKING CO LTD	
EUROPEAN COAL & STEEL COMMUNITY			(8.458)	(12-00)		
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PRIVATE PLACEMENT STRAIGHT BOND		8.500 (WT)				
ECSC ----- 7880023 02/20/78	US\$ 20.0	8.750 (1)	N.A.	03/15/1988	DAIWA EUROPE NV IBJ INT. LTD HILL SAMUEL & CO LTD NIPPON CREDIT INTERNATIONAL (HKG)LTD NIPPON EUROPEAN BANK SA	
EUROPEAN COAL & STEEL COMMUNITY				(10-00)		
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PRIVATE PLACEMENT STRAIGHT BOND		8.750 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>INTERNATIONAL</u>						
<u>ECSC</u>						
78B0115 03/16/78	DM 150.0	5.250 (1)	99.750	04/01/1990	DEUTSCHE BANK AG DRESDNER BANK AG BERLINER DISCONTO BANK AG BK FUR HANDEL & INDUSTRIE AG COMMERZBANK AG WESTDEUTSCHE LANDESBK GIROZENTRALE BERLINER COMMERZBANK AG	
EUROPEAN COAL & STEEL COMMUNITY	(73.7)		(5.211)	(12-00)		
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PUBLIC OFFERING STRAIGHT BOND		5.250 (WT)				
<u>ECSC</u>						
78B0113 03/21/78	US\$ 50.0	9.000 (1)	100.000	04/01/1993	BQ DE PARIS ET DES PAYS-BAS S.G. WARBURG & CO LTD AMSTERDAM-ROTTERDAM BANK NV BC COMMERCIALE ITALIANA BQ INT. A LUXEMBOURG SA CREDIT SUISSE WHITE WELD LTD DEUTSCHE BANK AG DRESDNER BANK AG LAZARD FRERES & CO PLUS THREE OTHERS	
EUROPEAN COAL & STEEL COMMUNITY			(8.806)	(15-00)		
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PUBLIC OFFERING STRAIGHT BOND		9.000 (WT)				
<u>ECSC</u>						
78B0114 03/21/78	US\$ 25.0	9.250 (1)	99.500	04/01/1998	BQ DE PARIS ET DES PAYS-BAS S.G. WARBURG & CO LTD AMSTERDAM-ROTTERDAM BANK NV BC COMMERCIALE ITALIANA BQ INT. A LUXEMBOURG SA CREDIT SUISSE WHITE WELD LTD DEUTSCHE BANK AG DRESDNER BANK AG LAZARD FRERES & CO PLUS THREE OTHERS	
EUROPEAN COAL & STEEL COMMUNITY			(9.099)	(20-00)		
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PUBLIC OFFERING STRAIGHT BOND		9.250 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
----- INTERNATIONAL -----						
EUROFIMA ----- 78B0060 01/12/78	US\$ 40.0	8.500 (1)	100.000	01/15/1988	SMITH, BARNEY, HARRIS UPHAM & CO INC CREDIT SUISSE WHITE WELD LTD AMSTERDAM-ROTTERDAM BANK NV BC COMMERCIALE ITALIANA BQ BRUXELLES LAMBERT SA BQ DE PARIS ET DES PAYS-BAS BQ POPULAIRE SUISSE SA (LUX.) CREDIT COMMERCIAL DE FRANCE DEUTSCHE BANK AG PLUS SIX OTHERS	
EUROFIMA			(8.327)	(10-00)		
PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT						
PUBLIC OFFERING STRAIGHT BOND		8.500 (WT)				
EUROFIMA ----- 78B0084 02/15/78	DM 100.0	5.500 (1)	99.500	02/15/1988	DEUTSCHE BANK AG	
EUROFIMA	(48.2)		(5.491)	(10-00)		
PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT						
PUBLIC OFFERING STRAIGHT BOND		5.500 (WT)				
EUROPEAN INVEST BANK ----- 78B0057 01/12/78	US\$ 100.0	8.500 (1)	99.500	02/01/1988	UNION BANK OF SWIT. (SECURITIES) LTD DEUTSCHE BANK AG ALGEMENE BANK NEDERLAND NV AMSTERDAM-ROTTERDAM BANK NV BC COMMERCIALE ITALIANA BQ BRUXELLES LAMBERT SA BQ NATIONALE DE PARIS BQ DE PARIS ET DES PAYS-BAS BARCLAYS BANK INT. LTD PLUS NINE OTHERS	
EUROPEAN INVESTMENT BANK			(8.400)	(10-00)		
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PUBLIC OFFERING STRAIGHT BOND		8.500 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
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INTERNATIONAL -----						
EUROPEAN INVEST BANK ----- 78B0058 01/12/78	US\$ 100.0	8.750 (1)	99.500	02/01/1993	UNION BANK OF SWIT. (SECURITIES) LTD DEUTSCHE BANK AG ALGEMENE BANK NEDERLAND NV AMSTERDAM-ROTTERDAM BANK NV BC COMMERCIALE ITALIANA BQ BRUXELLES LAMBERT SA BQ NATIONALE DE PARIS BQ DE PARIS ET DES PAYS-BAS BARCLAYS BANK INT. LTD PLUS NINE OTHERS	
EUROPEAN INVESTMENT BANK			(8.625)	(15-00)		
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PUBLIC OFFERING STRAIGHT BOND		8.750 (WT)				
EUROPEAN INVEST BANK ----- 78B0059 01/27/78	LSTG 25.0	9.750 (1)	100.000	02/15/1988	S.G. WARBURG & CO LTD DEUTSCHE BANK AG N.M. ROTHSCHILD & SONS LTD ALLIED IRISH INVESTMENT BANK LTD AMSTERDAM-ROTTERDAM BANK NV BC COMMERCIALE ITALIANA BQ BRUXELLES LAMBERT SA BQ GENERALE DU LUXEMBOURG SA BQ DE PARIS ET DES PAYS-BAS PLUS TEN OTHERS	
EUROPEAN INVESTMENT BANK	(48.3)		(9.523)	(10-00)		
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PUBLIC OFFERING STRAIGHT BOND		9.750 (WT)				
EUROPEAN INVEST BANK ----- 78B0083 02/27/78	DM 250.0	5.250 (1)	99.500	03/01/1990	DEUTSCHE BANK AG DRESDNER BANK AG COMMERZBANK AG WESTDEUTSCHE LANDESBK GIROZENTRALE	
EUROPEAN INVESTMENT BANK	(120.5)		(5.239)	(12-00)		
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PUBLIC OFFERING STRAIGHT BOND		5.250 (WT)				

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INTERNATIONAL -----						
FINLAND						

78B0062 01/09/78	DM 150.0	6.000 (1)	100.000	02/01/1986	DRESDNER BANK AG COMMERZBANK AG DEUTSCHE BANK AG WESTDEUTSCHE LANDESBK GIROZENTRALE BQ BRUXELLES LAMBERT SA KANSALLIS-OSAKE-PANKKI POSTIPANKKI UNION BANK OF FINLAND LTD UNION BANK OF SWIT. (SECURITIES) LTD	
REPUBLIC OF FINLAND	(70.8)		(5.913)	(08-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		6.000 (WT)				
FINLAND						

78B0061 01/30/78	DM 80.0	6.000 (1)	99.500	02/01/1988	WESTDEUTSCHE LANDESBK GIROZENTRALE DEUTSCHE BANK AG CREDIT SUISSE WHITE WELD LTD KREDIETBANK SA LUXEMBOURGEOISE EUROPEAN BANKING CO LTD ORION BANK LTD KANSALLIS-OSAKE-PANKKI POSTIPANKKI UNION BANK OF FINLAND LTD	
TVO POWER CO (REPUBLIC OF FINLAND)	(37.8)		(5.979)	(10-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PUBLIC OFFERING STRAIGHT BOND		6.000 (WT)				
FINLAND						

78B0025 02/20/78	DM 50.0	5.500 (1)	99.000	02/01/1983	DRESDNER BANK AG	
REPUBLIC OF FINLAND	(24.1)		(5.656)	(05-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND		5.500 (WT)				

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<u>INTERNATIONAL</u>						
<u>FINLAND</u>						
78B0149 03/30/78	U/A 15.0	7.000 (1)	100.000	04/05/1993	KREDIETBANK SA LUXEMBOURGEOISE KANSALLIS-OSAKE-PANKKI UNION BANK OF FINLAND LTD BK OF HELSINKI LTD BQ DE PARIS ET DES PAYS-BAS BERLINER HANDELS & FRANKFURTER BANK CREDIT COMMERCIAL DE FRANCE KUWAIT INVESTMENT CO SAK PRIVATBANKEN AS PLUS TWO OTHERS	
IND. BANK OF FINLAND LTD *2 (REPUBLIC OF FINLAND)	(23.3)		(6.882)	(15-00)		
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE.						
PUBLIC OFFERING STRAIGHT BOND		7.000 (WT)				
<u>FRANCE</u>						
78B0063 01/12/78	DM 150.0	5.750 (1)	99.750	01/15/1988	DRESDNER BANK AG DEUTSCHE BANK AG BQ NATIONALE DE PARIS CAISSE DES DEPOTS ET CONSIGNATIONS COMMERZBANK AG CREDIT LYONNAIS SALOMON BROTHERS INT. LTD SOCIETE GENERALE SWISS BANK CORP (OVERSEAS) LTD WESTDEUTSCHE LANDESBK GIROZENTRALE	
BQ FRANCAISE DU COMMERCE EXTERIEUR (REPUBLIC OF FRANCE)	(70.8)		(5.702)	(10-00)		
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		5.750 (WT)				
<u>FRANCE</u>						
78B0085 02/10/78	US\$ 75.0	0.250 (2)	100.000	02/21/1984	BQ NATIONALE DE PARIS	
BQ NATIONALE DE PARIS				(06-00)		
DEPOSIT MONEY BANK BANK & FINANCE						
PUBLIC OFFERING OTHER		0.250 (WT)				

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<u>INTERNATIONAL</u>						
<u>FRANCE</u>						
78B0026 02/28/78	DM 40.0	6.000 (1)	100.000	03/01/1983	BAYERISCHE LANDESBANK GIROZENTRALE SOCIETE GENERALE BAYERISCHE HYPOTHEKEN & WECHSEL BANK BAYERISCHE VEREINSBANK AG BERLINER HANDELS & FRANKFURTER BANK DRESDNER BANK AG	
GRUPEMENT DE L'IND. SIDERURGIQUE SA (19.3)			(5.913)	(05-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT STRAIGHT BOND		6.000 (WT)				
<u>GERMANY, FED.REP. OF</u>						
78B0135 03/13/78	US\$ 20.0	8.500 (1)	100.000	04/01/1985	DEUTSCHE BANK AG COMMERZBANK AG ATLANTIC CAPITAL CORP CHASE MANHATTAN LTD	
BERTELSMANN INT. FINANCE NV (BERTELSMANN AG)			(8.327)	(07-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT STRAIGHT BOND		8.500 (WT)				
<u>IBRD</u>						
78B0158 02/14/78	US\$ 350.0	7.750 (2)	100.000	03/15/1980	N.A.	
INT. BANK FOR RECONSTRUCTION & DEV.			(7.750)	(02-00)		
INTERNATIONAL ORGANIZATION INTERNATIONAL ORGANIZATION						
PRIVATE PLACEMENT 'SPECIAL' PLACEMENT		7.750 (WT)				

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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>INTERNATIONAL</u>						
<u>ITALY</u>						
78B0117 03/22/78	US\$ 50.0	0.750 (2)	100.000	04/--/1983	KREDIETBANK SA LUXEMBOURGEOISE ORION BANK LTD CREDITO ITALIANO HILL SAMUEL & CO LTD BK BRUSSELS LAMBERT NV CREDIT COMMERCIAL DE FRANCE GIROZ. & BK DER OEST. SPARKASSEN AG KUHN LOEB LEHMAN BROTHERS INT. NEDERLANDSCHE MIDDENSTANDSBANK NV PLUS FOUR OTHERS	
SOC. FIN. TELECOM. & L'ELECTRONIQUE (SOC. FIN. TELEFONICA PA)				(05-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES		8.000 (MIN)				
PUBLIC OFFERING OTHER		0.750 (WT)				
<u>JAPAN</u>						
78B0137 01/19/78	US\$ 20.0	8.500 (1)	99.000	01/15/1985	SUMITOMO FINANCE INTERNATIONAL BQ ARAEE ET INT. D'INVESTISSEMENT BQ DE PARIS ET DES PAYS-BAS CHASE MANHATTAN LTD FIRST BOSTON (EUROPE) LTD SWISS BANK CORP (OVERSEAS) LTD WESTDEUTSCHE LANDESBK GIROZENTRALE WOOD GUNDY LTD	
DAIICHI CHUO (CAYMAN) LTD (DAIICHI CHUO KK & SUMITOMO BK LTD)			(8.515)	(07-00)		
PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT						
PRIVATE PLACEMENT STRAIGHT BOND		8.500 (WT)				
<u>JAPAN</u>						
78B0087 02/03/78	US\$ 60.0	0.250 (2)	100.000	02/15/1983	FIRST BOSTON (EUROPE) LTD CREDIT LYONNAIS BANKERS TRUST INT. LTD BQ BRUXELLES LAMBERT SA CHASE MANHATTAN LTD COMMERZBANK AG DBS-DAIWA SECURITIES INT. LTD MANUFACTURERS HANOVER LTD SINGAPORE NOMURA MERCHANT BK LTD PLUS THREE OTHERS	
LONG-TERM CREDIT BK OF JAPAN FIN. NV (LONG-TERM CREDIT BK OF JAPAN LTD)				(05-00)		
OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE		6.000 (MIN)				
PUBLIC OFFERING OTHER		0.250 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>INTERNATIONAL</u>						
<u>JAPAN</u>						
78B0088 02/16/78	DM 50.0	4.250 (2)	100.000	04/01/1986	DEUTSCHE BANK AG NIKKO SECURITIES CO (EUROPE) LTD CREDIT SUISSE WHITE WELD LTD INDUSTRIAL BANK OF JAPAN SA (LUX.) DAI-ICHI KANGYO BANK (NEDERLAND) NV DAIWA EUROPE NV SMITH, BARNEY, HARRIS UPHAM & CO INC SWISS BANK CORP (OVERSEAS) LTD	
FUJITSU LTD	(24.1)		(4.250)	(08-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING CONVERTIBLE BOND		4.250 (WT)				
<u>JAPAN</u>						
78B0086 02/17/78	US\$ 30.0	8.500 (1)	99.500	03/01/1983	NOMURA EUROPE NV S.G. WARBURG & CO LTD BARING BROTHERS & CO LTD CITICORP INT. BANK LTD CREDIT SUISSE WHITE WELD LTD GOLDMAN SACHS INT. CORP SANWA BANK (UNDERWRITERS) LTD WESTDEUTSCHE LANDESBK GIROZENTRALE	
HITACHI SHIPBUILDING&ENGINEERING CO (SANWA BANK LTD)			(8.449)	(05-00)		
PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT						
PUBLIC OFFERING STRAIGHT BOND		8.500 (WT)				
<u>JAPAN</u>						
78B0089 02/25/78	DM 50.0	4.000 (2)	100.000	04/01/1986	COMMERZBANK AG NOMURA EUROPE NV BAYERISCHE VEREINSBANK AG BARING BROTHERS & CO LTD CREDIT SUISSE WHITE WELD LTD NIPPON EUROPEAN BANK SA	
NISSHIN STEEL CO LTD	(24.1)		(4.000)	(08-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING CONVERTIBLE BOND		4.000 (WT)				

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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>INTERNATIONAL</u>						
<u>JAPAN</u>						
78B0139 02/28/78	US\$ 20.0	0.250 (2)	100.000	03/15/1983	DAIWA SECURITIES CO LTD CHASE MANHATTAN ASIA LTD CITICORP INT. GROUP DEVELOPMENT BANK OF SINGAPORE LTD FIRST CHICAGO MERCHANT BK (ASIA) LTD JARDINE FLEMING & CO LTD KLEINWORT BENSON (HONG KONG) LTD MANUFACTURERS HANOVER (ASIA) LTD NIPPON CREDIT INTERNATIONAL (HKG) LTD PLUS FOUR OTHERS	
NIPPON CREDIT BANK LTD *2				(05-00)		
OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE		5.750 (MIN)				
PUBLIC OFFERING OTHER		0.250 (WT)				
<u>JAPAN</u>						
78B0118 03/07/78	US\$ 25.0	0.250 (2)	100.000	03/16/1983	DAIWA EUROPE NV SUMITOMO FINANCE INTERNATIONAL S.G. WARBURG & CO LTD BQ BRUXELLES LAMBERT SA BQ NATIONALE DE PARIS DEVELOPMENT BANK OF SINGAPORE LTD UNION BANK OF SWIT. (SECURITIES) LTD	
SUMITOMO HEAVY INDUSTRIES LTD (SUMITOMO BANK LTD)				(05-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY		5.750 (MIN)				
PUBLIC OFFERING OTHER		0.250 (WT)				
<u>MEXICO</u>						
78B0119 03/10/78	DM 150.0	6.750 (1)	100.000	04/01/1988	WESTDEUTSCHE LANDESBK GIROZENTRALE ALGEMENE BANK NEDERLAND NV BANCOMER SA COMMERZBANK AG CREDIT COMMERCIAL DE FRANCE DEUTSCHE GENOSSENSCHAFTSBANK KREDIETBANK SA LUXEMBOURGEOISE ORION BANK LTD SWISS BANK CORP (OVERSEAS) LTD	
COMISION FEDERAL DE ELECTRICIDAD	(73.7)		(6.640)	(10-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PUBLIC OFFERING STRAIGHT BOND		6.750 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>INTERNATIONAL</u>						
<u>MOROCCO</u>						
78B0090 02/14/78	KD 7.0	8.500 (1)	100.000	03/01/1988	KUWAIT INT. INVESTMENT CO SAK BQ ARABE ET INT. D'INV.(MIDDLE EAST) ABU DHABI INVESTMENT CO ARAB AFRICAN BANK ARAB INVESTMENT CO SAA (RIYADH) ARAB PETROLEUM INVESTMENTS CORP BQ MAROCAINE DU COMMERCE EXTERIEUR BQ NATIONALE DE PARIS	
SA MAROCAINE DE L'IND. DU RAFFINAGE (KINGDOM OF MOROCCO)	(25.1)		(8.327)	(10-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS						
PUBLIC OFFERING STRAIGHT BOND		8.500 (WT)				
<u>NETHERLANDS</u>						
78B0028 02/10/78	NLG 70.0	7.000 (1)	100.000	03/01/1983	AMSTERDAM-ROTTERDAM BANK NV ALGEMENE BANK NEDERLAND NV BK MEES & HOPE NV PIERSON, HELDRING & PIERSON NV	
AMSTERDAM-ROTTERDAM BANK NV	(31.4)		(6.882)	(05-00)		
DEPOSIT MONEY BANK BANK & FINANCE						
PRIVATE PLACEMENT STRAIGHT BOND		7.000 (WT)				
<u>NETHERLANDS</u>						
78B0027 02/27/78	NLG 75.0	7.000 (1)	100.000	--/--/1983	BK MEES & HOPE NV	
BK MEES & HOPE NV	(33.7)		(6.882)	(05-00)		
DEPOSIT MONEY BANK BANK & FINANCE						
PRIVATE PLACEMENT STRAIGHT BOND		7.000 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY.
<u>INTERNATIONAL</u>						
<u>NETHERLANDS</u>						
78B0029 03/24/78	DM 50.0	6.000 (1)	99.500	04/01/1984	DEUTSCHE BANK AG	
AKZO NV	(24.6)		(6.012)	(06-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT STRAIGHT BOND		6.000 (WT)				
<u>NEW ZEALAND</u>						
78B0092 02/15/78	US\$ 25.0	9.000 (1)	100.000	03/15/1986	KIDDER, PEABODY INT. LTD LLOYDS BANK INT. LTD COMMERZBANK AG CREDIT SUISSE WHITE WELD LTD DEUTSCHE BANK AG	
N.Z. FOREST PRODUCTS LTD			(8.806)	(08-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING STRAIGHT BOND		9.000 (WT)				
<u>NEW ZEALAND</u>						
78B0091 02/23/78	DM 250.0	5.250 (1)	100.500	03/01/1986	COMMERZBANK AG CREDIT LYONNAIS S.G. WARBURG & CO LTD AMSTERDAM-ROTTERDAM BANK NV DEUTSCHE BANK AG KIDDER, PEABODY INT. LTD M.M. WARBURG-BRINCKMANN, WIRTZ & CO	
GOVERNMENT OF NEW ZEALAND	(120.5)		(5.107)	(08-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		5.250 (WT)				

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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
----- INTERNATIONAL -----						
NORWAY						

78B0064 01/18/78	DM 200.0	4.750 (1)	100.000	01/01/1983	DEUTSCHE BANK AG ALGEMENE BANK NEDERLAND NV HAMBROS BANK LTD KREDIETBANK SA LUXEMBOURGEOISE UNION BANK OF SWIT. (SECURITIES) LTD BERGEN BANK CHRISTIANIA BK OG KREDITKASSE DEN NORSKE CREDITBANK	
KINGDOM OF NORWAY	(94.4)		(4.695)	(05-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		4.750 (WT)				
NORWAY						

78B0093 02/22/78	DM 50.0	5.750 (1)	100.000	03/01/1985	DEUTSCHE BANK AG DEN NORSKE CREDITBANK HAMBROS BANK LTD SWISS BANK CORP (OVERSEAS) LTD BK OF AMERICA INT. LTD	
AS NORCEM	(24.1)		(5.670)	(07-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING STRAIGHT BOND		5.750 (WT)				
NORWAY						

78B0136 03/09/78	DM 20.0	5.750 (1)	100.000	03/01/1988	DRESDNER BANK AG DEN NORSKE CREDITBANK	
KVAERNER INDUSTRIER AS	(9.8)		(5.670)	(10-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT STRAIGHT BOND		5.750 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
INTERNATIONAL -----						
NORWAY -----						
78B0120 03/17/78	US\$ 125.0	8.250 (1)	100.000	04/01/1983	HAMBROS BANK LTD CREDIT SUISSE WHITE WELD LTD DEUTSCHE BANK AG SOCIETE GENERALE SWISS BANK CORP (OVERSEAS) LTD UNION BANK OF SWIT. (SECURITIES) LTD WESTDEUTSCHE LANDESBK GIROZENTRALE BERGEN BANK CHRISTIANIA BK OG KREDITKASSE DEN NORSKE CREDITBANK	
KINGDOM OF NORWAY			(8.087)	(05-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		8.250 (WT)				
NORWAY -----						
78B0030 03/23/78	NLG 100.0	6.500 (1)	99.250	04/01/1983	ALGEMENE BANK NEDERLAND NV DEUTSCHE BANK AG KREDIETBANK SA LUXEMBOURGEOISE AMSTERDAM-ROTTERDAM BANK NV BK MEES & HOPE NV PIERSON, HELDRING & PIERSON NV	
KINGDOM OF NORWAY	(46.0)		(6.573)	(05-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND		6.500 (WT)				
NORWAY -----						
78B0148 03/31/78	DM 35.0	5.750 (1)	100.000	04/01/1988	DRESDNER BANK AG DEN NORSKE CREDITBANK SVENSKA HANDELSBANKEN	
CITY OF TRONDHEIM	(17.2)		(5.670)	(10-00)		
STATE OR LOCAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		5.750 (WT)				

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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>INTERNATIONAL</u>						
<u>PANAMA</u>						
78B0065 01/04/78	KD 5.0	9.000 (1)	99.750	01/15/1988	KUWAIT FOREIGN TRADING & INV. CO SAK UNION DE BQ ARABES ET FRANCAISES ARAB INVESTMENT CO SAA (RIYADH) CREDIT LYONNAIS FIRST BOSTON AG HAMBROS BANK LTD KUWAIT FINANCIAL CENTRE SAK NATIONAL BANK OF KUWAIT SAK J. HENRY SCHRODER & CO SAL	
REPUBLIC OF PANAMA	(17.9)		(8.844)	(10-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		9.000 (WT)				
<u>PANAMA</u>						
78B0121 03/09/78	US\$ 30.0	9.500 (1)	100.000	03/15/1983	M. LYNCH INT. & CO (ASIA) NOMURA SECURITIES CO LTD CITICORP INT. LTD (HKG.) FIRST CHICAGO MERCHANT BK (ASIA) LTD MORGAN GRENFELL (ASIA) LTD SUN HUNG KAI INT. LTD UNITED OVERSEAS BANK LTD (SING.) SINGAPORE NOMURA MERCHANT BK LTD SINGAPORE-JAPAN MERCHANT BANK LTD	
REPUBLIC OF PANAMA			(9.284)	(05-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		9.500 (WT)				
<u>PHILIPPINES</u>						
78B0122 03/14/78	DM 100.0	6.750 (1)	99.500	04/01/1985	DRESNER BANK AG BQ NATIONALE DE PARIS BAYERISCHE VEREINSBANK AG CREDIT SUISSE WHITE WELD LTD DAIWA EUROPE NV DEUTSCHE BANK AG WARDLEY LTD	
REPUBLIC OF THE PHILIPPINES	(49.2)		(6.729)	(07-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		6.750 (WT)				

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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
----- INTERNATIONAL -----						
SOUTH AFRICA						
78B0032 01/--/78	DM 50.0	8.000 (1)	100.000	01/02/1981	N.A.	
SOUTH AFRICAN RAILWAYS & HARBOURS (REPUBLIC OF SOUTH AFRICA)	(23.6)		(7.846)	(03-00)		
CENTRAL GOVERNMENT TRANSPORT						
PRIVATE PLACEMENT STRAIGHT BOND						

SOUTH AFRICA						
78B0034 01/10/78	DM 20.0	8.000 (1)	100.000	01/15/1981	COMMERZBANK AG	
ELECTRICITY SUPPLY COMMISSION (REPUBLIC OF SOUTH AFRICA)	(9.4)		(7.846)	(03-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PRIVATE PLACEMENT STRAIGHT BOND						

SOUTH AFRICA						
78B0035 01/10/78	DM 20.0	8.000 (1)	99.750	02/01/1981	BERLINER HANDELS & FRANKFURTER BANK	
ELECTRICITY SUPPLY COMMISSION (REPUBLIC OF SOUTH AFRICA)	(9.4)		(7.940)	(03-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PRIVATE PLACEMENT STRAIGHT BOND						

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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>INTERNATIONAL</u>						
<u>SOUTH AFRICA</u>						
78B0036 02/03/78	DM 25.0	8.250 (1)	100.000	02/01/1981	DRESDNER BANK AG	
ELECTRICITY SUPPLY COMMISSION (REPUBLIC OF SOUTH AFRICA)	(12.0)		(8.087)	(03-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PRIVATE PLACEMENT STRAIGHT BOND		8.250 (WT)				
<u>SOUTH AFRICA</u>						
78B0033 03/--/78	DM 50.0	7.750 (1)	100.000	04/01/1982	N.A.	
SOUTH AFRICAN IRON & STEEL IND. CORP (REPUBLIC OF SOUTH AFRICA)	(24.6)		(7.605)	(04-00)		
PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT STRAIGHT BOND		7.750 (WT)				
<u>SOUTH AFRICA</u>						
78B0031 03/03/78	DM 25.0	8.000 (1)	100.000	03/01/1981	BAYERISCHE VEREINSBANK AG DEAN WITTER REYNOLDS INT.	
SOUTH AFRICAN BROADCASTING CORP (REPUBLIC OF SOUTH AFRICA)	(12.3)		(7.846)	(03-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PRIVATE PLACEMENT STRAIGHT BOND		8.000 (WT)				

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BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>INTERNATIONAL</u>						
<u>SPAIN</u>						
78B0037 01/02/78	DM 40.0	7.000 (1)	99.500	01/16/1985	BAYERISCHE VEREINSBANK AG SMITH, BARNEY, HARRIS UPHAM & CO INC RICHARD DAUS & CO BANKIERS EUROPEAN BANKING CO LTD VEREINS & WESTBANK AG	
AUTOPISTAS DE CATALUNA Y ARGON SA	(18.9)		(6.972)	(07-00)		
PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT						
PRIVATE PLACEMENT STRAIGHT BOND		7.000 (WT)				
<u>SWEDEN</u>						
78B0067 01/06/78	DM 100.0	5.750 (1)	99.500	01/16/1990	WESTDEUTSCHE LANDESBK GIROZENTRALE PKBANKEN SKANDINAVISKA ENSKILDA BANKEN SVENSKA HANDELSBANKEN COMMERZBANK AG DEUTSCHE BANK AG DRESDNER BANK AG CREDIT SUISSE WHITE WELD LTD KREDIETBANK SA LUXEMBOURGEOISE S.G. WARBURG & CO LTD	
FORSMARKS KRAFTGRUPP AB (KINGDOM OF SWEDEN)	(47.2)		(5.727)	(12-00)		
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
PUBLIC OFFERING STRAIGHT BOND		5.750 (WT)				
<u>SWEDEN</u>						
78B0066 01/19/78	U/A 12.0	7.750 (1)	100.000	01/25/1993	SKANDINAVISKA ENSKILDA BANKEN KREDIETBANK SA LUXEMBOURGEOISE PKBANKEN SVENSKA HANDELSBANKEN GOETABANKEN ALGEMENE BANK NEDERLAND NV WESTDEUTSCHE LANDESBK GIROZENTRALE DEUTSCHE GIROZ.-DEUTSCHE KOMMUNALBK	
KOMMUNLANEINSTITUTET AB	(17.9)		(7.605)	(15-00)		
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		7.750 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
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<u>INTERNATIONAL</u>						
<u>THAILAND</u>						
78B0123 03/23/78	DM 50.0	6.250 (1)	99.250	04/01/1983	DRESDNER BANK AG MANUFACTURERS HANOVER LTD	
KINGDOM OF THAILAND	(24.6)		(6.330)	(05-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND						
6.250 (WT)						
<u>TRINIDAD & TOBAGO</u>						
78B0038 03/10/78	DM 75.0	6.000 (1)	100.000	04/01/1983	DEUTSCHE BANK AG BQ DE PARIS ET DES PAYS-BAS MORGAN GRENFELL & CO LTD SKANDINAVISKA ENSKILDA BANKEN UNION BANK OF SWIT. (SECURITIES) LTD	
GOVERNMENT OF TRINIDAD & TOBAGO	(36.9)		(5.913)	(05-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT STRAIGHT BOND						
6.000 (WT)						
<u>UNITED KINGDOM</u>						
78B0143 02/01/78	LSTG 18.0	10.250 (1)	100.250	02/15/1988	J. HENRY SCHRODER WAGG & CO LTD ALGEMENE BANK NEDERLAND NV CREDIT SUISSE WHITE WELD LTD DEUTSCHE BANK AG SOCIETE GENERALE SOCIETE GENERALE DE BANQUE SA	
ROWNTREE MACKINTOSH INT. FINANCE BV (ROWNTREE MACKINTOSH LTD)	(34.9)		(9.961)	(10-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING STRAIGHT BOND						
10.250 (WT)						

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INTERNATIONAL -----						
UNITED KINGDOM -----						
79B0039 02/21/78	US\$ 50.0	0.750 (2)	N.A.	02/--/1988 (09-00)	MORGAN STANLEY INT. SUMITOMO FINANCE INTERNATIONAL	
B.A.T. INTERNATIONAL FINANCE LTD (B.A.T. INDUSTRIES LTD)						
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PRIVATE PLACEMENT OTHER						
0.750 (WT)						
UNITED KINGDOM -----						
78B0152 03/01/78	LSTG 15.0	10.250 (1)	99.500	03/15/1990	SAMUEL MONTAGU & CO LTD ALGEMENE BANK NEDERLAND NV BQ NATIONALE DE PARIS COMMERZBANK AG CREDIT SUISSE WHITE WELD LTD KREDIETBANK SA LUXEMBOURGEOISE N.M. ROTHSCHILD & SONS LTD	
FIN. MAATSCHAPPIJ D'ORANJEBOOM BV (ALLIED BREWERIES LTD)						
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING STRAIGHT BOND						
10.250 (WT)						
UNITED KINGDOM -----						
78B0124 03/01/78	LSTG 12.0	10.000 (1)	100.000	03/15/1989	S.G. WARBURG & CO LTD BQ DE PARIS ET DES PAYS-BAS DEUTSCHE BANK AG KREDIETBANK SA LUXEMBOURGEOISE SALOMON BROTHERS INT. LTD SWISS BANK CORP (OVERSEAS) LTD WESTDEUTSCHE LANDESBK GIROZENTRALE BARCLAYS BANK INT. LTD LLOYDS BANK INT. LTD PLUS THREE OTHERS	
FINANCE FOR INDUSTRY LTD						
OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND						
10.000 (WT)						

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
----- INTERNATIONAL -----						
UNITED STATES						
78B0138 01/18/78	US\$ 50.0	8.500 (1)	99.000	01/15/1983	DEAN WITTER REYNOLDS INT. ALGEMENE BANK NEDERLAND NV BQ ARABE ET INT. D'INVESTISSEMENT BQ BRUXELLES LAMBERT SA BQ DE PARIS ET DES PAYS-BAS KREDIETBANK SA LUXEMBOURGEOISE	
OCCIDENTAL INT. FINANCE NV (OCCIDENTAL PETROLEUM CORP)			(8.572)	(05-00)		
PRIVATE NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS						
PUBLIC OFFERING STRAIGHT BOND		8.500 (WT)				
UNITED STATES						
78B0141 02/08/78	LSTG 15.0	10.250 (1)	100.000	02/15/1988	HAMBROS BANK LTD HILL SAMUEL & CO LTD ALGEMENE BANK NEDERLAND NV BQ DE PARIS ET DES PAYS-BAS COMMERZBANK AG SOCIETE GENERALE DE BANQUE SA UNION BANK OF SWIT. (SECURITIES) LTD	
SEARS INT. FINANCE NV (SEARS HOLDINGS LTD)	(29.1)		(10.000)	(10-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING STRAIGHT BOND		10.250 (WT)				
UNITED STATES						
78B0094 02/09/78	\$A 15.0	10.500 (1)	100.000	02/15/1983	FIRST BOSTON (EUROPE) LTD BQ NATIONALE DE PARIS KUWAIT INVESTMENT CO SAK ALGEMENE BANK NEDERLAND NV BQ BRUXELLES LAMBERT SA DBS-DAIWA SECURITIES INT. LTD HILL SAMUEL & CO LTD NATIONAL BANK OF ABU DHABI	
CITICORP OVERSEAS FINANCE CORP NV (CITICORP)	(17.1)		(10.238)	(05-00)		
OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		10.500 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
INTERNATIONAL -----						
UNITED STATES -----						
78B0142 02/14/78	LSTG 20.0	10.000 (1)	100.000	03/01/1988	BLYTH EASTMAN DILLON & CO INT. LTD MORGAN GRENFELL & CO LTD AMSTERDAM-ROTTERDAM BANK NV BK OF AMERICA INT. LTD BQ BRUXELLES LAMBERT SA BQ DE L'INDOCHINE & DE SUEZ CREDIT SUISSE WHITE WELD LTD DEUTSCHE BANK AG ERION BANK LTD	
INA INT. HOLDINGS LTD (INA CORP)	(38.8)		(9.762)	(10-00)		
OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		10.000 (WT)				
UNITED STATES -----						
78B0150 02/16/78	US\$ 3.9	7.250 (1)	N.A.	--/--/1985	CREDIT SUISSE WHITE WELD LTD	
RELIANCE TRANSCONTINENTAL NV				(07-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING CONVERTIBLE BOND		7.250 (WT)				
UNITED STATES -----						
78B0151 02/16/78	US\$ 14.5	6.250 (1)	N.A.	--/--/1988	CREDIT SUISSE WHITE WELD LTD	
RELIANCE TRANSCONTINENTAL NV				(10-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING CONVERTIBLE BOND		6.250 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
<u>INTERNATIONAL</u>						
<u>UNITED STATES</u>						
78B0144 02/18/78	US\$ 25.0	9.250 (1)	100.000	03/01/1985	KIDDER, PEABODY INT. LTD SALOMON BROTHERS INT. LTD AMSTERDAM-ROTTERDAM BANK NV CHASE MANHATTAN LTD CREDIT SUISSE WHITE WELD LTD SWISS BANK CORP (OVERSEAS) LTD WESTDEUTSCHE LANDESBK GIROZENTRALE	
AVCO OVERSEAS CORP NV (AVCO CORP)			(9.045)	(07-00)		
OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		9.250 (WT)				
<u>UNITED STATES</u>						
78B0125 03/08/78	LSTG 20.0	10.000 (1)	99.500	03/15/1993	S.G. WARBURG & CO LTD AMSTERDAM-ROTTERDAM BANK NV BQ BRUXELLES LAMBERT SA BQ DE PARIS ET DES PAYS-BAS COMMERZBANK AG CREDIT SUISSE WHITE WELD LTD HILL SAMUEL & CO LTD IBJ INT. LTD MORGAN GRENFELL & CO LTD PLUS TWO OTHERS	
CITICORP OVERSEAS FINANCE CORP NV (CITICORP)	(38.2)		(9.825)	(15-00)		
OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE						
PUBLIC OFFERING STRAIGHT BOND		10.000 (WT)				
<u>UNITED STATES</u>						
78B0153 03/17/78	US\$ 25.0	9.750 (1)	100.000	04/01/1988	FIRST BOSTON (EUROPE) LTD KIDDER, PEABODY INT. LTD BK OF AMERICA INT. LTD CREDIT SUISSE WHITE WELD LTD SWISS BANK CORP WESTDEUTSCHE LANDESBK GIROZENTRALE	
ITEL FINANCE INT. NV (ITEL CORP)			(9.523)	(10-00)		
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
PUBLIC OFFERING STRAIGHT BOND		9.750 (WT)				

FOREIGN AND INTERNATIONAL BONDS BY MARKET COUNTRY
FIRST QUARTER, 1978

BORROWING COUNTRY LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF PLACEMENT, BOND	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	OFFERING PRICE (YIELD)	MATURITY DATE (LIFE)	LEAD & CO-MANAGERS	TOTAL BY MARKET COUNTRY
INTERNATIONAL -----						
VENEZUELA ----- 78B0040 02/02/78	US\$ 178.0	1.000 (2)	N.A.	02/--/1985	BK OF CREDIT & COMMERCE INT. SA BCCI FINANCE INT. LTD CREDIT & FINANCE CORP LTD KUWAIT INT. FINANCE CO SAK	
REPUBLIC OF VENEZUELA				(07-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PRIVATE PLACEMENT OTHER		1.000 (WT)				
VENEZUELA ----- 78B0126 03/06/78	DM 250.0	6.000 (1)	101.000	03/01/1988	WESTDEUTSCHE LANDESBK GIROZENTRALE DRESDNER BANK AG DAIWA EUROPE NV MANUFACTURERS HANOVER LTD MORGAN STANLEY INT. SWISS BANK CORP (OVERSEAS) LTD	
REPUBLIC OF VENEZUELA	(122.9)		(5.781)	(10-00)		
CENTRAL GOVERNMENT GENERAL PURPOSE						
PUBLIC OFFERING STRAIGHT BOND		6.000 (WT)				

\$ 4,302.3

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
			ALGERIA -----			
78E5102 01/--/78 SONATRACH (BQ EXTERIEURE D'ALGERIE) PUBLIC NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS SYNDICATE OF BANKS TERM CREDIT	Y 12,500.0 (51.8)	0.600	N.A.	07-00	LONG-TERM CREDIT BK OF JAPAN LTD MITSUBISHI TRUST & BK CORP	
		0.600 (WT)				
78E5101 02/--/78 SOC. NAT. DE SIDERURGIE (BQ EXTERIEURE D'ALGERIE) PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 48.0	1.625	N.A.	107-00	BQ EUROPEENNE DE CREDIT SA DAI-ICHI KANGYO BANK LTD	
		1.625 (WT)				
78E5098 02/--/78 SONATRACH (BQ EXTERIEURE D'ALGERIE) PUBLIC NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS SYNDICATE OF BANKS TERM CREDIT	US\$ 22.0	1.375	N.A.	07-00	MARINE MIDLAND BANK TOKAI BANK LTD REPUBLIC NATIONAL BK OF DALLAS FIRST INT. BANCSHARES LTD	
		1.375 (WT)				

OTHER FEES

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
			ALGERIA -----			
78E5099 02/--/78 SONATRACH (BQ EXTERIEURE D'ALGERIE) PUBLIC NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS SYNDICATE OF BANKS TERM CREDIT	US\$ 13.0	1.375	N.A.	10-00	MARINE MIDLAND BANK TOKAI BANK LTD REPUBLIC NATIONAL BK OF DALLAS FIRST INT. BANCSHARES LTD	
		1.375 (WT)				
78E5100 03/--/78 CIE NAT. ALGERIENNE DE NAVIGATION (BQ EXTERIEURE D'ALGERIE) PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT SYNDICATE OF BANKS TERM CREDIT	Y 15,000.0 (64.8)	0.500	N.A.	07-00	YASUDA TRUST & BANKING CO LTD	
		0.500 (WT)				
78E5104 03/--/78 SONATRACH PUBLIC NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS SYNDICATE OF BANKS TERM CREDIT	US\$ 32.0	1.500	0.500 (C)	07-00	ALGEMENE BANK NEDERLAND NV NEDERLANDSCHE MIDDENSTANDBANK NV BQ ARABE ET INT. D'INVESTISSEMENT BK OF AMERICA NT & SA CENTRALE RABOBANK	
			0.438 (P1) 0.500 (P2)			
		1.500 (WT)				

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>ALGERIA</u>						
78E5105 03/--/78 SONATRACH (BQ EXTERIEURE D'ALGERIE) PUBLIC NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS SYNDICATE OF BANKS TERM CREDIT	US\$ 10.0	1.625	N.A.	05-00	FIRST INT. BANCSHARES LTD LLOYDS BANK INT. LTD	
		1.625 (WT)				\$ 241.6
<u>ARGENTINA</u>						
78E5107 01/--/78 AGUA Y ENERGIA ELECTRICA (REPUBLIC OF ARGENTINA) PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 45.0	1.500	N.A.	05-00	BQ FR. & IT. POUR L'AMERIQUE DU SUD LIBRA BANK LTD BQ EUROPEENNE DE CREDIT SA BQ DE LA SOCIETE FIN. EUROPEENE CISALPINE OVERSEAS BANK LTD EUROPEAN BRAZILIAN BANK LTD STANDARD CHARTERED BANK LTD	
		1.500 (WT)				
78E5109 01/--/78 EMPRESA LINEAS MARITIMAS ARGENTINAS (REPUBLIC OF ARGENTINA) PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT SYNDICATE OF BANKS TERM CREDIT	US\$ 50.0	1.500		07-00	BK OF MONTREAL FIRST NATIONAL BANK OF BOSTON BQ BELGE LTD FUJI BANK LTD	
			0.250 (P1) 0.375 (P2) 0.500 (P3)			
		1.500 (WT)				

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>ARGENTINA</u>						
78E5106 02/--/78 AGUA Y ENERGIA ELECTRICA (REPUBLIC OF ARGENTINA) PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 30.0	1.500	N.A.	05-00	INTERUNION-BANQUE ATLANTIC INT. BANK LTD EUROPEAN ARAB BANK (BRUSSELS) SA CANADIAN AMERICAN BANK SA MARINE MIDLAND BANK COOP. CENT. RAIFFEISEN-BOERENLEENBK TOKAI BANK LTD	
		1.500 (WT)				
78E5108 02/--/78 BC NACIONAL DE DESARROLLO (REPUBLIC OF ARGENTINA) OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE SYNDICATE OF BANKS TERM CREDIT	US\$ 40.0	1.375 1.500	0.500 (C)	08-00	MARINE MIDLAND BANK TOKAI BANK LTD INDO-SUEZ BAYERISCHE VEREINSBANK AG SECURITY PACIFIC BANK	
			0.250 (P1) 0.375 (P2) 0.500 (P3)			
		1.438 (WT)				
						\$ 165.0
<u>AUSTRALIA</u>						
78E5246 02/--/78 STATE ELECT. COMMISSION OF VICTORIA PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 75.0	N.A.	N.A.	N.A.	WESTDEUTSCHE LANDESBK GIROZENTRALE KREDIETBANK NV CREDIT COMMERCIAL DE FRANCE	

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEEs	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
AUSTRALIA -----						
78E5110 03/--/78 INT. COMBUSTION AUSTRALIA LTD	US\$ 300.0	0.750 0.875 1.000	0.500 (C)	12-00	WESTDEUTSCHE LANDESBK GIROZENTRALE KREDIETBANK SA LUXEMBOURGEOISE CREDIT COMMERCIAL DE FRANCE	
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
SYNDICATE OF BANKS TERM CREDIT		0.875 (WT)				
78E5111 03/--/78 LEWIS CONST. & ST. ELECT. COM. VICTORIA (COMMONWEALTH OF AUSTRALIA)	US\$ 37.0	0.750	N.A.	07-00	HAMBROS BANK LTD HAMBROS AUSTRALIA LTD	
OTHER GENERAL PURPOSE						
SYNDICATE OF BANKS TERM CREDIT		0.750 (WT)				
						\$ 412.0 -----
BOLIVIA -----						
78E5113 01/--/78 REPUBLIC OF BOLIVIA	US\$ 37.0	1.500		07-00	CIE LUXEMBOURGEOISE DE DRESDNER BK DEUTSCH-SUDAMERIKANISCHE BANK AG EURO-LATINAMERICAN BANK LTD LLOYDS BANK INT. LTD WELLS FARGO BANK NA WORLD BANKING CORP SA	
CENTRAL GOVERNMENT GENERAL PURPOSE			0.250 (P1) 0.375 (P2) 0.500 (P3)			
SYNDICATE OF BANKS TERM CREDIT		1.500 (WT)				

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>BOLIVIA</u>						
78E5112 03/--/78 REPUBLIC OF BOLIVIA CENTRAL GOVERNMENT GENERAL PURPOSE SYNDICATE OF BANKS TERM CREDIT	US\$ 155.0	1.500 1.625 1.571 (WT)	0.125 (P1) 0.250 (P2) 0.375 (P3)	07-00	CITICORP INT. BANK LTD BK OF AMERICA INT. LTD BK OF MONTREAL FIRST CHICAGO (PANAMA) SA MORGAN GUARANTY TRUST CO (US) WESTDEUTSCHE LANDESBK GIROZENTRALE BQ CANADIENNE NATIONALE EUROPEAN BRAZILIAN BANK LTD FIRST NATIONAL BOSTON LTD WELLS FARGO BANK NA	\$ 192.0 -----
<u>BRAZIL</u>						
78E5117 01/--/78 FERROVIA PAULISTA SA (FEDERATIVE REPUBLIC OF BRAZIL) PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT SYNDICATE OF BANKS TERM CREDIT	US\$ 200.0	2.125 2.125 (WT)	0.500 (P1) 0.625 (P2) 0.750 (P3)	08-00	MANUFACTURERS HANOVER LTD BC DO ESTADO DE SAO PAULO SA (UK) ABU DHABI INVESTMENT CO BK OF MONTREAL BK OF NOVA SCOTIA INT. LTD DG BANK-DEUTSCHE GENOSSENSCHAFTSBANK EUROPEAN BRAZILIAN BANK LTD MIDLAND & INT. BANKS LTD MITSUBISHI BANK LTD PLUS FOUR OTHERS	
78E5118 01/--/78 LIGHT-SERVICOS DE ELECTRICIDADE SA (FEDERATIVE REPUBLIC OF BRAZIL) PRIVATE NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 150.0	2.125 2.125 (WT)	0.625 (C) 0.500 (P1) 0.625 (P2) 0.750 (P3)	08-00	WESTDEUTSCHE LANDESBK GIROZENTRALE BK OF NOVA SCOTIA INT. LTD CONTINENTAL ILLINOIS LTD SWISS BANK CORP BK OF MONTREAL BK OF SCOTLAND LIBRA BANK LTD NATIONAL WESTMINSTER BANK LTD ORION BANK LTD TORONTO-DOMINION BANK	

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>BRAZIL</u>						
78E5114 02/--/78 BC NAC. DO DESENVOLVIMENTO ECONOMICO OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE SYNDICATE OF BANKS TERM CREDIT	US\$ 300.0	2.000	0.500 (P1) 0.563 (P2) 0.625 (P3)	10-00	BK OF AMERICA LTD LIBRA BANK LTD TORONTO-DOMINION BANK ROYAL BANK OF CANADA BK OF NOVA SCOTIA INT. LTD BK OF YOKOHAMA LTD COMMERZBANK AG LONG-TERM CREDIT BK OF JAPAN LTD MITSUBISHI BANK LTD PLUS FOUR OTHERS	
78E5122 02/--/78 CIA SIDERURGICA BRASILEIRA PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 50.0	2.125	N.A.	08-00	INDUSTRIAL BANK OF JAPAN LTD	
78E5123 02/--/78 CIA SIDERURGICA BRASILEIRA PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	Y 15,000.0 (62.4)	0.700	N.A.	08-00	INDUSTRIAL BANK OF JAPAN LTD	

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEEs	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
			BRAZIL -----			
78E5120 02/--/78 PETROBRAS FERTILIZANTES SA (PETROLEO BRASILEIRO SA) PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 25.0	1.875	N.A.	07-00	BK OF AMERICA	
78E5121 02/--/78 PREFEITURA DE MUNICIPIO DE SAO PAULO (FEDERATIVE REPUBLIC OF BRAZIL) STATE OR LOCAL GOVERNMENT GENERAL PURPOSE SYNDICATE OF BANKS TERM CREDIT	US\$ 30.0	2.125	N.A.	08-00	M. LYNCH INT. BANK LTD LIBRA BANK LTD BQ CANADIENNE NATIONALE (BAH.) DOW BANKING CORP KLEINWORT, BENSON LTD	
78E5119 03/--/78 EMPRESAS NUCLEARES BRASILEIRAS SA PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 25.0	N.A.	N.A.	N.A.	BARCLAYS BANK LTD DRESDNER BANK AG	

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
			BRAZIL -----			
78E5126 03/--/78 MINERCAO VALE DO PARANAIBA PUBLIC NON-FINANCIAL ENTERPRISE NATURAL RESOURCES SYNDICATE OF BANKS TERM CREDIT	US\$ 30.0	1.875	N.A.	08-00	CHEMICAL BANK LIBRA BANK LTD	
		1.875 (WT)				
78E5115 03/--/78 PETROQUIMICA DO NORDESTE SA (PETROBRAS QUIMICA SA) PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 20.0	1.875	N.A.	04-00	LIBRA BANK LTD	
		1.875 (WT)				
78E5124 03/--/78 STATE OF SAO PAULO (FEDERATIVE REPUBLIC OF BRAZIL) STATE OR LOCAL GOVERNMENT GENERAL PURPOSE SYNDICATE OF BANKS TERM CREDIT	US\$ 15.0	1.875	N.A.	05-00	BC DO ESTADO DE SAO PAULO SA (UK) COMMERZBANK AG EURO-LATINAMERICAN BANK LTD EUROPEAN BRAZILIAN BANK LTD NATIONAL WESTMINSTER BANK LTD UNION BANK OF SWITZERLAND (UK)	
		1.875 (WT)				

OTHER FEES

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PARTICIPATION FEES

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>BRAZIL</u>						
78E5125 03/--/78 STATE OF SAO PAULO (FEDERATIVE REPUBLIC OF BRAZIL) STATE OR LOCAL GOVERNMENT GENERAL PURPOSE SYNDICATE OF BANKS TERM CREDIT	US\$ 15.0	2.125	N.A.	07-00	BC DO ESTADO DE SAO PAULO SA (UK) COMMERZBANK AG EURO-LATINAMERICAN BANK LTD EUROPEAN BRAZILIAN BANK LTD NATIONAL WESTMINSTER BANK LTD UNION BANK OF SWITZERLAND (UK)	\$ 922.4 -----
<u>CANADA</u>						
78E5127 01/--/78 HYDRO-QUEBEC *2 (PROVINCE OF QUEBEC) PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 750.0	0.750	0.500 (C)	08-06	BK OF MONTREAL BK OF NOVA SCOTIA BQ CANADIENNE NATIONALE CANADIAN IMP. BK OF COMMERCE PROVINCIAL BANK OF CANADA ROYAL BANK OF CANADA TORONTO-DOMINION BANK ALGEMENE BANK NEDERLAND NV AMSTERDAM-ROTTERDAM BANK NV PLUS FORTY TWO OTHERS	
78E5128 01/--/78 HYDRO-QUEBEC *2 (PROVINCE OF QUEBEC) PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS OTHER	US\$ 500.0	0.750	0.500 (C)	08-06	BK OF MONTREAL BK OF NOVA SCOTIA BQ CANADIENNE NATIONALE CANADIAN IMP. BK OF COMMERCE PROVINCIAL BANK OF CANADA ROYAL BANK OF CANADA TORONTO-DOMINION BANK ALGEMENE BANK NEDERLAND NV AMSTERDAM-ROTTERDAM BANK NV PLUS FORTY TWO OTHERS	\$ 1,250.0 -----

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>CHILE</u>						
78E5129 01/--/78 BC CENTRAL DE CHILE CENTRAL MONETARY INSTITUTION BANK & FINANCE SYNDICATE OF BANKS TERM CREDIT	US\$ 125.0	N.A.	N.A.	N.A.	BK OF MONTREAL CHEMICAL BANK COMMERZBANK AG WELLS FARGO BANK NA LIBRA BANK LTD SWISS BANK CORP	
78E5130 03/--/78 CORP DEL COBRE DE CHILE PUBLIC NON-FINANCIAL ENTERPRISE NATURAL RESOURCES SYNDICATE OF BANKS TERM CREDIT	US\$ 100.0	2.000	N.A.	05-03	CHEMICAL BANK BK OF MONTREAL BANKERS TRUST INT. LTD CIE FINANCIERE DE LA DEUTSCHE BK AG MANUFACTURERS HANOVER LTD MORGAN GUARANTY TRUST CO SWISS BANK CORP LIBRA BANK LTD MARINE MIDLAND BANK	
		2.000 (WT)				\$ 225.0
<u>CHINA, REP. OF</u>						
78E5131 01/--/78 CHINA AIRLINES (REPUBLIC OF CHINA) PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT SYNDICATE OF BANKS TERM CREDIT	US\$ 28.8	1.375 1.500	N.A.	06-00	BK OF AMERICA LTD	
		1.458 (WT)				

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>CHINA, REP. OF</u>						
78E5132 03/--/78 TAIWAN POWER CO LTD (REPUBLIC OF CHINA) PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 53.1	1.000 1.125	N.A.	07-00	CHASE MANHATTAN ASIA LTD CHEMICAL BANK MORGAN GUARANTY TRUST CO	
78E5133 03/--/78 TAIWAN POWER CO LTD (REPUBLIC OF CHINA) PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 20.0	1.375	N.A.	09-00	CHASE MANHATTAN ASIA LTD CHEMICAL BANK MORGAN GUARANTY TRUST CO	
		1.071 (WT)				\$ 101.9 -----
<u>COLOMBIA</u>						
78E5134 02/--/78 INTERCONEXION ELECTRICA SA (REPUBLIC OF COLOMBIA) PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 50.0	0.875 1.000 1.125	N.A.	10-00	ORION BANK ROYAL BANK OF CANADA TOKAI BANK LTD BK OF AMERICA LTD BC NACIONAL DE MEXICO SA BK OF NOVA SCOTIA INT. LTD	
		1.038 (WT)				\$ 50.0 -----

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>CUBA</u>						
78E5135 02/--/78 BC NACIONAL DE CUBA	Y 10,000.0 (41.6)	0.700	N.A.	07-00	INDUSTRIAL BANK OF JAPAN, LTD BK OF TOKYO LTD	
CENTRAL MONETARY INSTITUTION BANK & FINANCE						
SYNDICATE OF BANKS TERM CREDIT		0.700 (WT)				\$ 41.6 -----
<u>CZECHOSLOVAKIA</u>						
78E5136 02/--/78 FOREIGN TRADE BANK OF CZECHOSLOVAKIA	US\$ 150.0	0.750	N.A.	07-00	CREDITANSTALT-BANKVEREIN BQ EUROPEENNE DE CREDIT SA BAYERISCHE VEREINSBANK AG AMSTERDAM-ROTTERDAM BANK NV BQ EUROPEENNE DE TOKYO SA DG BANK-DEUTSCHE GENOSSENSCHAFTSBANK KREDIETBANK NV SANWA BANK (UNDERWRITERS) LTD	
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE						
SYNDICATE OF BANKS TERM CREDIT		0.750 (WT)				\$ 150.0 -----
<u>DENMARK</u>						
78E5138 02/--/78 SPAREKASSEN SYDJYLLAND	DM 50.0 (24.1)	N.A.	N.A.	N.A.	NORDDEUTSCHE LANDESBANK INT. SA	
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
SYNDICATE OF BANKS OTHER						

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEEs	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>DENMARK</u>						
78E5137 03/--/78 KINGDOM OF DENMARK CENTRAL GOVERNMENT GENERAL PURPOSE SYNDICATE OF BANKS TERM CREDIT	US\$ 500.0	0.750	0.500 (M) 0.125 (P1) 0.250 (P2)	07-00	MANUFACTURERS HANOVER LTD ALGEMENE BANK NEDERLAND NV AMSTERDAM-ROTTERDAM BANK NV BK OF TOKYO LTD BANKERS TRUST INT. LTD BQ CANADIENNE NATIONALE BQ EUROPEENNE DE CREDIT SA CANADIAN IMP. BK OF COMMERCE CHASE MANHATTAN LTD PLUS TWENTY OTHERS	\$ 524.1
<u>DOMINICAN REP.</u>						
78E5139 01/--/78 CORP DOMICICANA DE ELECTRICIDAD PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 25.3	1.750	N.A.	07-00	CITICORP INT. GROUP	\$ 25.3
<u>EGYPT, ARAB REP. OF</u>						
78E5140 03/--/78 EL SHAMS HOTELS & TOURIST CO PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 6.5	2.000 2.250	N.A.	06-00	ARAB AFRICAN BANK UBAF FINANCIAL SERVICES LTD	\$ 6.5

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FINLAND ----- FRANCE -----	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
78E5141 02/--/78 BK OF FINLAND CENTRAL MONETARY INSTITUTION BANK & FINANCE SYNDICATE OF BANKS TERM CREDIT	US\$ 200.0	0.625 0.750	FINLAND -----	N.A.	06-00	CHASE MANHATTAN BANK NA ORION BANK LTD MITSUBISHI BANK LTD ROYAL BANK OF CANADA TRUST CORP LTD NATIONAL WESTMINSTER BANK GROUP SCANDINAVIAN BANK LTD NORDIC BANK LTD WESTDEUTSCHE LANDESBK GIROZENTRALE	\$ 200.0 -----
78E5143 01/--/78 CAISSE NAT. DES TELECOMMUNICATIONS (REPUBLIC OF FRANCE) OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE SYNDICATE OF BANKS TERM CREDIT	US\$ 40.0	0.625 0.750	FRANCE -----	N.A.	10-00	SUMITOMO FINANCE INTERNATIONAL	
78E5145 01/--/78 ELECTRICITE DE FRANCE (REPUBLIC OF FRANCE) PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 500.0	0.625 0.750		0.375 (C)	08-00	CREDIT LYONNAIS ALGEMENE BANK NEDERLAND NV AMSTERDAM-ROTTERDAM BANK NV BQ EUROPEENNE DE CREDIT SA BAYERISCHE LANDESBANK GIROZENTRALE CAISSE CENTRALE DES BQS POPULAIRES CIE FINANCIERE DE LA DEUTSCHE BK AG GOLDMAN SACHS INT. CORP INT. WESTMINSTER BANK LTD PLUS SEVENTEEN OTHERS	

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
FRANCE -----						
78E5144 02/--/78 CREUSOT-LOIRE PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY	US\$ 60.0	0.875 1.000	0.375 (C)	07-00	BQ DE L'UNION EUROPEENNE SA BQ NATIONALE DE PARIS CREDIT LYONNAIS CREDIT SUISSE DEUTSCHE BANK AG SOCIETE GENERALE	
SYNDICATE OF BANKS TERM CREDIT		0.929 (WT)				
78E5147 02/--/78 GROUPEMENT DE L'IND. SIDERURGIQUE SA PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY	US\$ 50.0	1.375	N.A.	05-00	SOCIETE GENERALE BAYERISCHE LANDESBANK GIROZENTRALE	
SYNDICATE OF BANKS TERM CREDIT		1.375 (WT)				
78E5148 02/--/78 P.S.A. PEUGEOT-CITROEN PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY	US\$ 200.0	0.750	0.500 (C)	08-00	LAZARD FRERES & CO MORGAN GUARANTY TRUST CO SOCIETE GENERALE BQ NATIONALE DE PARIS BQ DE PARIS ET DES PAYS-BAS CREDIT LYONNAIS BK OF AMERICA CHASE MANHATTAN BANK DEUTSCHE BANK AG NATIONAL WESTMINSTER BANK LTD	
SYNDICATE OF BANKS REVOLVING CREDIT		0.750 (WT)				

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FRANCE ----- FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
78E5142 03/--/78 BERLIET	US\$ 20.0	0.875	N.A.	10-00	N.A.	
PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY						
SYNDICATE OF BANKS TERM CREDIT						
		0.875 (WT)				
78E5251 03/--/78 ELECTRICITE DE FRANCE (REPUBLIC OF FRANCE)	US\$ 100.0	0.500 0.625	N.A.	07-00	CREDIT LYONNAIS COMMERZBANK AG AMSTERDAM-ROTTERDAM BANK NV FUJI INT. FINANCE LTD LLOYDS BANK INT. LTD LONG-TERM CREDIT BK OF JAPAN LTD	
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
SYNDICATE OF BANKS TERM CREDIT						
		0.571 (WT)				
78E5146 03/--/78 GAZ DE FRANCE	US\$ 100.0	0.500 0.625	0.375 (C)	07-00	CREDIT LYONNAIS COMMERZBANK AG AMSTERDAM-ROTTERDAM BANK NV FUJI INT. FINANCE LTD LLOYDS BANK INT. LTD (FR.) LONG-TERM CREDIT BK OF JAPAN LTD	
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
SYNDICATE OF BANKS TERM CREDIT						
		0.571 (WT)				

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

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78E5149 03/--/78 SAVIEM PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 20.0	0.750		N.A.	07-06	BQ NATIONALE DE PARIS	
							\$ 1,090.0 -----
			GERMAN DEM. REP. -----				
78E5152 01/--/78 DEUTSCHE AUSSENHANDELSBANK AG *1 OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE SYNDICATE OF BANKS TERM CREDIT	US\$ 140.0	N.A.		N.A.	07-00	BK OF TOKYO LTD MITSUI BANK LTD INDUSTRIAL BANK OF JAPAN LTD	
78E5153 02/--/78 INTRAC HANDELSGESELLSCHAFT (DEUTSCHE AUSSENHANDELSBANK AG *1) CENTRAL GOVERNMENT PUBLIC & COMMUNITY SERVICES SYNDICATE OF BANKS TERM CREDIT	US\$ 100.0	1.000 1.125		0.063 (P1) 0.125 (P2)	06-00	GIROZ. & BK DER OEST. SPARKASSEN AG RABOMERICA INT. BANK NV BK OF MONTREAL SECURITY PACIFIC BANK KREDIETBANK SA LUXEMBOURGEOISE ERSTE OESTERREICHISCHE SPAR-CASSE DOW BANKING CORP CENTRALE SPARCASSE BQ NORDEUROPE SA NORDIC BANK LTD	\$ 240.0 -----

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>HONG KONG</u>						
78E5154 02/--/78 MASS TRANSIT RAILWAY CORP (HONG KONG GOVERNMENT) PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT SYNDICATE OF BANKS OTHER	US\$ 400.0	1.000	0.250 (M)	10-00	MANUFACTURERS HANOVER LTD CHEMICAL ASIA FINANCE CORP LTD ORION PACIFIC LTD STANDARD CHARTERED BANK LTD BK OF TOKYO LTD BQ NATIONALE DE PARIS COMMERZBANK AG CIE FINANCIERE DE LA DEUTSCHE BK AG DRESDNER (SOUTH EAST ASIA) LTD PLUS FOUR OTHERS	\$ 400.0
<u>HUNGARY</u>						
78E5155 02/--/78 NATIONAL BANK OF HUNGARY CENTRAL MONETARY INSTITUTION BANK & FINANCE SYNDICATE OF BANKS TERM CREDIT	US\$ 100.0	1.000	0.500 (C) 0.125 (P1) 0.250 (P2) 0.375 (P3)	07-00	ABU DHABI INVESTMENT CO KUWAIT INT. INVESTMENT CO SAK IBJ INT. LTD TAIYO KOBE BANK LTD ARAB & MORGAN GRENFELL FIN. CO LTD BK OF TOKYO (HOLLAND) NV IRAN OVERSEAS INVESTMENT BANK NIPPON CREDIT BANK LTD UBAF LTD	\$ 100.0
<u>INDIA</u>						
78E5156 02/--/78 IND. CREDIT & INV. CORP OF INDIA LTD (GOVERNMENT OF INDIA) OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE SYNDICATE OF BANKS TERM CREDIT	US\$ 20.0	1.000	N.A.	07-00	CITICORP INT. GROUP STANDARD CHARTERED BANK LTD BANKERS TRUST INT. LTD	\$ 20.0

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FIRST QUARTER, 1978

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			INDONESIA -----			
78E5158 01/--/78 REPUBLIC OF INDONESIA CENTRAL GOVERNMENT GENERAL PURPOSE SYNDICATE OF BANKS TERM CREDIT	US\$ 75.0	1.375	N.A.	07-00	BK OF TOKYO LTD FUJI BANK LTD INDUSTRIAL BANK OF JAPAN LTD MITSUBISHI BANK LTD SUMITOMO BANK LTD	
		1.375 (WT)				
78E5159 01/--/78 REPUBLIC OF INDONESIA CENTRAL GOVERNMENT GENERAL PURPOSE SYNDICATE OF BANKS TERM CREDIT	US\$ 500.0	1.375	N.A.	07-00	MORGAN GUARANTY TRUST CO BK OF AMERICA LTD CHASE MANHATTAN ASIA LTD CHEMICAL BANK CITICORP INT. GROUP FIRST CHICAGO LTD (AUSTRALIA) MANUFACTURERS HANOVER LTD TORONTO-DOMINION BANK ALGEMENE BANK NEDERLAND NV PLUS SIX OTHERS	
		1.375 (WT)				
78E5157 03/--/78 GOLDEN EAGLE INDONESIA LTD PRIVATE NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS SYNDICATE OF BANKS TERM CREDIT	US\$ 75.0	1.750	N.A.	07-00	MORGAN GUARANTY TRUST CO CANADIAN IMP. BK OF COMMERCE	
		1.750 (WT)				
						\$ 650.0 -----

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FIRST QUARTER, 1978

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<u>IRAN</u>						
78E5160 03/--/78 HAMMADAN GLASS CO (INDUSTRIAL CREDIT BANK OF IRAN) PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 13.0	N.A.		N.A.	FIRST NATIONAL BOSTON LTD CANADIAN IMP. BK OF COMMERCE IRVING TRUST CO SHAWMUT BANK OF BOSTON MA	
78E5161 03/--/78 INDUSTRIAL CREDIT BANK OF IRAN OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE SYNDICATE OF BANKS TERM CREDIT	US\$ 200.0	0.750 0.875	0.500 (C) 0.500 (M)	08-00	CHASE MANHATTAN LTD BK OF AMERICA LTD CITICORP INT. GROUP GRINDLAY BRANDTS LTD BK OF YOKOHAMA LTD CANADIAN IMP. BK OF COMMERCE DG BANK-DEUTSCHE GENOSSENSCHAFTSBANK MITSUI BANK LTD SANWA BANK LTD TOKAI BANK LTD	
		0.797 (WT)				\$ 213.0 -----
<u>ITALY</u>						
78E5162 01/--/78 CIMENTERIE DEL TERRENO (FINSIDER INT. SA) PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 10.0	1.500	0.125 (P1) 0.250 (P2)	05-00	SINGER & FRIEDLANDER LTD	
		1.500 (WT)				

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(P3) = 3RD LEVEL
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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
ITALY -----						
78E5164 01/--/78	US\$ 200.0	1.125 1.250	0.500 (C)	05-00	BK OF MONTREAL BK OF TOKYO LTD CIE FINANCIERE DE LA DEUTSCHE BK AG DEUTSCHE GENOSSENSCHAFTSBANK ISTITUTO BANCARIO SAN PAOLO TORINO LLOYDS BANK INT. LTD S.G. WARBURG & CO LTD AMSTERDAM-ROTTERDAM BANK NV BQ BELGE LTD	
ENTE NAZ. PER L'ENERGIA ELETTRICA (REPUBLIC OF ITALY)						
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES			0.250 (P1) 0.375 (P2) 0.500 (P3)			
SYNDICATE OF BANKS TERM CREDIT		1.200 (WT)				
78E5163 02/--/78	US\$ 26.0	1.500 1.625	N.A.	05-00	CREDITO ITALIANO (UK) MARINE MIDLAND BANK HAMBROS BANK LTD STANDARD CHARTERED BANK LTD	
DALMINE SPA (FINSIDER INT. SA)						
PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY						
SYNDICATE OF BANKS TERM CREDIT		1.550 (WT)				
78E5165 02/--/78	US\$ 10.0	N.A.	N.A.	N.A.	GULF INT. BANK ABU DHABI INVESTMENT CO	
IST. BANCARIO SAN PAOLO DI TORINO						
DEPOSIT MONEY BANK BANK & FINANCE						
SYNDICATE OF BANKS TERM CREDIT						

OTHER FEES

(C) = COMMITMENT FEE
(M) = MANAGEMENT FEE
(O) = OTHER FEE

PARTICIPATION FEES

(P1) = 1ST LEVEL
(P2) = 2ND LEVEL

(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>ITALY</u>						
78E5166 02/--/78 ISTITUTO MOBILIARE ITALIANO OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE SYNDICATE OF BANKS REVOLVING CREDIT	US\$ 100.0	1.125 1.500 1.406 (WT)	0.500 (C)	08-00	INDUSTRIAL BANK OF JAPAN LTD MARINE MIDLAND BANK NATIONAL WESTMINSTER BANK LTD BK OF MONTREAL BQ BELGE LTD BK OF SCOTLAND BK OF YOKOHAMA LTD BQ EUROPEENNE DE TOKYO SA CANADIAN AMERICAN BANK SA PLUS EIGHT OTHERS	\$ 346.0 -----
<u>JAPAN</u>						
78E5247 02/--/78 VALERIA CO LTD (NIPPON YUSEN KK) PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT SINGLE BANK TERM CREDIT	US\$ 13.8	1.000	N.A.	10-00	WESTDEUTSCHE LANDESBK GIROZENTRALE	
78E5248 02/--/78 VALIANT CO LTD (NIPPON YUSEN KK) PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT SINGLE BANK TERM CREDIT	US\$ 13.8	1.000	N.A.	10-00	WESTDEUTSCHE LANDESBK GIROZENTRALE	

OTHER FEES

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PARTICIPATION FEES

(P1) = 1ST LEVEL
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(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
			JAPAN -----			
78E5249 02/--/78 VESTA CO LTD (NIPPON YUSEN KK) PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT SINGLE BANK TERM CREDIT	US\$ 13.8	1.000	N.A.	10-00	WESTDEUTSCHE LANDESBK GIROZENTRALE	
78E5250 02/--/78 VIVIEN CO LTD (NIPPON YUSEN KK) PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT SINGLE BANK TERM CREDIT	US\$ 13.8	1.000 (WT)	N.A.	10-00	WESTDEUTSCHE LANDESBK GIROZENTRALE	
78E5168 03/--/78 TRI-OCEAN CARRIERS INC PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT SYNDICATE OF BANKS TERM CREDIT	US\$ 16.0	1.750 (WT)	N.A.	06-03	FIRST INT. (PACIFIC) LTD NATIONAL BANK OF NORTH AMERICA	
						\$ 71.2 -----

OTHER FEES

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PARTICIPATION FEES

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(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
KOREA, REP. OF						
78E5170 03/--/78	US\$ 30.0	1.750 1.875	N.A.	07-00	GOLDMAN SACHS INT. CORP. SECURITY PACIFIC BANK ASIA INT. ACCEPTANCES & CAPITAL LTD FIRST INT. (PACIFIC) LTD FIRST NATIONAL BANK IN DALLAS NATIONAL BANK OF NORTH AMERICA	
DAEWOO-TRIAD DEVELOPMENT CO LTD (KOREA EXCHANGE BANK)						
OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE						
SYNDICATE OF BANKS TERM CREDIT		1.786 (WT)				
78E5171 03/--/78	US\$ 100.0	1.375	N.A.	07-00	CITICORP INT. GROUP KOREA ASSOCIATE FINANCE KOREA ASSOCIATE SECURITIES WESTDEUTSCHE LANDESBK GIROZENTRALE	
POHANG IRON & STEEL CO LTD						
PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY						
SYNDICATE OF BANKS TERM CREDIT		1.375 (WT)				
						\$ 130.0
KUWAIT						
78E5172 02/--/78	US\$ 37.0	2.000	N.A.	07-00	KUWAIT INT. INVESTMENT CO SAK BURGAN BANK SAK (KUWAIT) ARAB AFRICAN BANK UNION DE BQ ARABES ET FRANCAISES	
SALHIA REAL ESTATE CO SAK						
OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE						
SYNDICATE OF BANKS TERM CREDIT		2.000 (WT)				
						\$ 37.0

OTHER FEES

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PARTICIPATION FEES

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>LEBANON</u>						
78E5173 03/--/78	US\$ 150.0	1.125 1.250		07-00	ARAB BANK LTD ARAB & MORGAN GRENPELL FIN. CO LTD BK OF AMERICA NT & SA BQ ARABE ET INT. D'INVESTISSEMENT INDO-SUEZ BQ NATIONALE DE PARIS CREDIT LYONNAIS UNION DE BQ ARABES ET FRANCAISES BK OF NOVA SCOTIA PLUS SIX OTHERS	
LEBANESE COUNCIL DEV. RECONSTRUCTION (GOVERNMENT OF LEBANON)						
CENTRAL GOVERNMENT PUBLIC & COMMUNITY SERVICES			0.125 (P1) 0.188 (P2) 0.250 (P3)			
SYNDICATE OF BANKS TERM CREDIT		1.196 (WT)				
						\$ 150.0
<u>MALAYSIA</u>						
78E5177 02/--/78	US\$ 140.0	0.875	N.A.	10-00	BK OF AMERICA	
MALAYSIAN INT. SHIPPING CORP BHD						
PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT						
SYNDICATE OF BANKS TERM CREDIT		0.875 (WT)				
78E5175 03/--/78	US\$ 400.0	0.750	0.500 (C)	08-00	CHASE MANHATTAN ASIA LTD BK BUMIPUTRA MALAYSIA BERHAD CITICORP INT. GROUP MORGAN GUARANTY TRUST CO BNS INT. (HONG KONG) LTD TOKYO FINANCE LTD (ASIA) CIE FINANCIERE DE LA DEUTSCHE BK AG TORONTO-DOMINION BANK INDUSTRIAL BANK OF JAPAN LTD PLUS FIVE OTHERS	
GOVERNMENT OF MALAYSIA						
CENTRAL GOVERNMENT GENERAL PURPOSE						
SYNDICATE OF BANKS TERM CREDIT		0.750 (WT)				

OTHER FEES

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PARTICIPATION FEES

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(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>MALAYSIA</u>						
78E5176 03/--/78	US\$ 18.4	0.500	N.A.	10-00	KUHN, LOEB & CO INT. CHEMICAL BANK	
MALAYSIAN INT. SHIPPING CORP BHD (GOVERNMENT OF MALAYSIA)						
PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT						
SYNDICATE OF BANKS TERM CREDIT						
		0.500 (WT)				\$ 558.4
<u>MEXICO</u>						
78E5178 01/--/78	US\$ 20.0	1.375	N.A.	03-00	INTER-ALPHA GROUP	
COMISION FEDERAL DE ELECTRICIDAD						
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
SYNDICATE OF BANKS TERM CREDIT						
		1.375 (WT)				
78E5179 02/--/78	US\$ 270.0	1.500 1.625		08-00	CITICORP INT. GROUP CHASE MANHATTAN LTD MORGAN GUARANTY TRUST CO LLOYDS BANK INT. LTD BC NACIONAL DE MEXICO SA INT. MEXICAN BANK LTD	
CIA MEXICANA DE COBRE SA (NACIONAL FINANCIERA SA)						
PRIVATE NON-FINANCIAL ENTERPRISE NATURAL RESOURCES						
SYNDICATE OF BANKS TERM CREDIT						
		1.547 (WT)	1.000 (O) 0.125 (P1) 0.250 (P2) 0.375 (P3) 0.500 (P4)			

OTHER FEES

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PARTICIPATION FEES

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>MEXICO</u>						
78E5181 02/--/78 PETROLEOS MEXICANOS PUBLIC NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS SYNDICATE OF BANKS TERM CREDIT	US\$ 65.0	1.000	N.A.	07-00	BK OF TOKYO LTD SUMITOMO BANK LTD MITSUI BANK LTD MITSUBISHI BANK LTD LONG-TERM CREDIT BK OF JAPAN LTD DAI-ICHI KANGYO BANK LTD	
		1.000 (WT)				
78E5182 03/--/78 PETROLEOS MEXICANOS PUBLIC NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS SINGLE BANK TERM CREDIT	US\$ 15.0	1.750	N.A.	07-00	M. LYNCH INT. BANK LTD	
		1.750 (WT)				
						\$ 370.0
<u>MOROCCO</u>						
78E5183 02/--/78 OFFICE CHERIFIEN DES PHOSPHATES PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 35.0	0.875 1.000	N.A.	07-00	FRAB BANK INT. SOCIETE GENERALE	
		0.964 (WT)				

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PARTICIPATION FEES

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>MOROCCO</u>						
78E5184 02/--/78	US\$ 15.0	N.A.	N.A.	07-00	SOCIETE GENERALE	
OFFICE CHERIFIEN DES PHOSPHATES						
PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY						
SINGLE BANK TERM CREDIT						
78E5185 02/--/78	US\$ 20.0	1.125	N.A.	05-00	AM. EXPRESS MIDDLE EAST DEV. CO SAL BQ MAROCAINE DU COMMERCE EXTERIEUR	
ROYAL AIR MAROC (KINGDOM OF MOROCCO)						
PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT						
SYNDICATE OF BANKS TERM CREDIT						
						\$ 70.0
<u>NEW ZEALAND</u>						
78E5186 01/--/78	US\$ 10.0	N.A.	N.A.	N.A.	FIRST NATIONAL BANK IN DALLAS	
CHALLENGE CORP LTD						
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
SYNDICATE OF BANKS UNKNOWN						

OTHER FEES

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PARTICIPATION FEES

(P1) = 1ST LEVEL
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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>NEW ZEALAND</u>						
78E5187 02/--/78 N.Z. FOREST PRODUCTS LTD	US\$ 50.0	0.750	N.A.	05-03	LLOYDS BANK INT. LTD NAT. BANK OF NEW ZEALAND LTD BK OF MONTREAL COMMERZBANK AG MANUFACTURERS HANOVER LTD	
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
SYNDICATE OF BANKS TERM CREDIT		0.750 (WT)				
78E5188 03/--/78 NEW ZEALAND WOOL MARKETING CORP	US\$ 50.0	N.A.	N.A.	05-00	J. HENRY SCHRODER WAGG & CO LTD SCHRODER DARLING & CO LTD	
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
SYNDICATE OF BANKS REVOLVING CREDIT						\$ 110.0 -----
<u>NIGERIA</u>						
78E5189 01/--/78 REPUBLIC OF NIGERIA	US\$ 1,000.0	1.000		07-00	CHASE MANHATTAN LTD CIE FINANCIERE DE LA DEUTSCHE BK AG MORGAN GUARANTY TRUST CO ARAB BANK LTD BK OF AMERICA LTD BK OF TOKYO LTD BQ NATIONALE DE PARIS BARCLAYS BANK INT. LTD CITICORP INT. GROUP PLUS THIRTEEN OTHERS	
CENTRAL GOVERNMENT GENERAL PURPOSE			0.500 (O)			
SYNDICATE OF BANKS TERM CREDIT			0.063 (P1) 0.125 (P2) 0.250 (P3)			
		1.000 (WT)				\$ 1,000.0 -----

OTHER FEES

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PARTICIPATION FEES

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	NORWAY		TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
78E5190 03/--/78 NORSK HYDRO AS	US\$ 100.0	0.750	-----		N.A.	07-00 N.A.	
PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY							
SYNDICATE OF BANKS OTHER		0.750 (WT)					\$ 100.0 -----
			PANAMA				
78E5191 03/--/78 PETROTERMINAL DE PANAMA SA	US\$ 36.5	N.A.	-----		N.A.	06-00 CHASE MANHATTAN LTD	
PRIVATE NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS							
SYNDICATE OF BANKS TERM CREDIT							
78E5192 03/--/78 REPUBLIC OF PANAMA	US\$ 28.0	1.625			N.A.	07-00 BK OF TOKYO LTD	
CENTRAL GOVERNMENT GENERAL PURPOSE							
SYNDICATE OF BANKS TERM CREDIT		1.625 (WT)					

OTHER FEES

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PARTICIPATION FEES

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(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>PANAMA</u>						
78E5193 03/--/78 REPUBLIC OF PANAMA CENTRAL GOVERNMENT GENERAL PURPOSE SYNDICATE OF BANKS TERM CREDIT	US\$ 170.0	1.875	0.750 (C)	07-00	FIRST CHICAGO (PANAMA) SA BK OF NOVA SCOTIA INT. LTD CREDIT LYONNAIS GRINDLAY BRANDTS LTD KREDIETSANK NV LIBRA BANK LTD TORONTO-DOMINION BANK (PANAMA) BQ BELGE LTD EURO-LATINAMERICAN BANK LTD PLUS EIGHT OTHERS	<u>\$ 234.5</u>
<u>PHILIPPINES</u>						
78E5195 02/--/78 CENTRAL BANK OF THE PHILIPPINES CENTRAL MONETARY INSTITUTION BANK & FINANCE SYNDICATE OF BANKS REVOLVING CREDIT	US\$ 100.0	1.000	N.A.	07-00	BANKERS TRUST CO BK OF NOVA SCOTIA BK OF TOKYO LTD LLOYDS BANK LTD	
78E5194 03/--/78 BENGUET CONSOLIDATED INC (PHILIPPINE NATIONAL BANK) PRIVATE NON-FINANCIAL ENTERPRISE NATURAL RESOURCES SYNDICATE OF BANKS UNKNOWN	US\$ 46.1	N.A.	N.A.	N.A.	BK OF AMERICA CHASE MANHATTAN BANK BANKERS TRUST ASIA LTD AYALA FINANCE LTD CREDIT SUISSE WHITE WELD LTD	

OTHER FEES

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>PHILIPPINES</u>						
78E5252 03/--/78 MARCOPPER MINING CORP PRIVATE NON-FINANCIAL ENTERPRISE NATURAL RESOURCES SYNDICATE OF BANKS TERM CREDIT	US\$ 34.0	1.500	N.A.	08-00	CHASE MANHATTAN ASIA LTD	
78E5196 03/--/78 SAN MIGUEL CORP PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 130.0	1.250 1.375 1.500	N.A.	10-06	CITICORP INT. GROUP BK OF AMERICA LTD BANKERS TRUST ASIA LTD CHASE MANHATTAN ASIA LTD BK OF NOVA SCOTIA MANUFACTURERS HANOVER (ASIA) LTD	
						\$ 310.1
<u>POLAND</u>						
78E5198 01/--/78 ZJEDNOCZENIE GORN.-HUT. METALI NIEZ. (BK HANDLOWY W WARSZAWIE SA) PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 250.0	1.375 1.500	1.500 (C)	08-00	CHASE MANHATTAN LTD BK OF MONTREAL CITICORP INT. GROUP FIRST PENNSYLVANIA BANK NA NATIONAL WESTMINSTER BANK LTD BK OF AMERICA LTD BANKERS TRUST INT. LTD BARCLAYS BANK INT. LTD ORION BANK LTD	

OTHER FEES

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>POLAND</u>						
78E5197 03/--/78 BK HANDLOWY W WARSZAWIE SA DEPOSIT MONEY BANK BANK & FINANCE SYNDICATE OF BANKS TERM CREDIT	US\$ 40.0	1.250	N.A.	02-00	UNION DE BQ ARABES ET FRANCAISES ARAB AFRICAN BANK ARAB MALAYSIAN DEVELOPMENT BANK BHD UNION DE BQ ARABES ET EUROPEENES UNIONE MEDITERRANEENE DE BANQUE	\$ 290.0
<u>PORTUGAL</u>						
78E5199 03/--/78 EMPRESA DE POLIMEROS DE SINES SARL (BC TOTTA & ACORES) PUBLIC NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 12.0	1.500	N.A.	05-00	BQ DE L'INDOCHINE & DE SUEZ BC TOTTA & ACORES (UK) SOCIETE GENERALE SOCIETE GENERALE DE BANQUE SA	\$ 12.0
<u>ROMANIA</u>						
78E5200 02/--/78 ROMANIAN BANK FOR FOREIGN TRADE OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE SYNDICATE OF BANKS TERM CREDIT	US\$ 53.0	1.000	0.375 (M)	05-00	N.A.	
<u>OTHER FEES</u>		<u>PARTICIPATION FEES</u>				
(C) = COMMITMENT FEE	(M) = MANAGEMENT FEE	(O) = OTHER FEE	(P1) = 1ST LEVEL	(P2) = 2ND LEVEL	(P3) = 3RD LEVEL	(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>ROMANIA</u>						
78E5201 03/--/78 ROMANIAN BANK FOR FOREIGN TRADE	US\$ 100.0	0.875 1.000	N.A.	05-00	NATIONAL WESTMINSTER BANK LTD BK FUR GEMEINWIRTSCHAFT AG CHEMICAL BANK INT. LTD ORION BANK LTD ROYAL BANK OF SCOTLAND LTD TOKAI BANK LTD ATLANTIC INT. BANK LTD BK OF NOVA SCOTIA	
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE						
SYNDICATE OF BANKS TERM CREDIT		0.925 (WT)				\$ 153.0
<u>SENEGAL</u>						
78E5202 03/--/78 REPUBLIC OF SENEGAL	US\$ 60.0	2.000 2.500	0.750 (C)	07-00	CITICORP INT. GROUP CHASE MANHATTAN LTD BK OF MONTREAL BQ EUROPEENNE DE TOKYO SA BQ INT. POUR L'AFRIQUE OCCIDENTALE SA CREDIT AGRICOLE FIRST NATIONAL BOSTON LTD SOCIETE GENERALE UBAF-ARAB AMERICAN BANK	
CENTRAL GOVERNMENT GENERAL PURPOSE						
SYNDICATE OF BANKS TERM CREDIT		2.286 (WT)				\$ 60.0
<u>SPAIN</u>						
78E5207 01/--/78 CIA TELEFONICA NACIONAL DE ESPANA	US\$ 50.0	1.000 1.125	N.A.	07-00	CIE FINANCIERE DE LA DEUTSCHE BK AG BK OF TOKYO (LUXEMBOURG) SA BQ EUROPEENNE DE CREDIT SA BQ INT. A LUXEMBOURG SA CANADIAN IMP. BK OF COMMERCE INDUSTRIAL BANK OF JAPAN AG (GER.) MORGAN GUARANTY TRUST CO NATIONAL WESTMINSTER BANK GROUP	
PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
SYNDICATE OF BANKS TERM CREDIT		1.071 (WT)				

OTHER FEES

(C) = COMMITMENT FEE
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(O) = OTHER FEE

PARTICIPATION FEES

(P1) = 1ST LEVEL
(P2) = 2ND LEVEL

(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
SPAIN -----						
78E5209 01/--/78 EMP. NAC. INVEST. EXPL. PETROLEO SA	US\$ 30.0	1.125	N.A.	06-00	FIRST NATIONAL BANK IN DALLAS BK OF MONTREAL BQ DE L'INDOCHINE & DE SUEZ HILL SAMUEL & CO LTD	
PUBLIC NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS						
SYNDICATE OF BANKS TERM CREDIT		1.125 (WT)				
78E5203 02/--/78 AUTOPISTAS CONCESIONARIA ESPANOLA SA (9.6)	DM 20.0	0.875	N.A.	07-00	FIRST CHICAGO LTD SODITIC SA ARAB FINANCE CORP SAL BQ INT. A LUXEMBOURG SA KUWAIT INT. INVESTMENT CO SAK BK OPPENHEIM PIERSON INT. SA	
PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT						
SYNDICATE OF BANKS TERM CREDIT		0.875 (WT)				
78E5210 02/--/78 AUTOPISTAS CONCESIONARIA ESPANOLA SA (KINGDOM OF SPAIN)	US\$ 26.3	1.000 1.125	N.A.	06-06	DILLON, READ OVERSEAS CORP BK OF TOKYO & DETROIT (INT.) LTD BQ BELGE LTD IBJ INT. LTD INT. MEXICAN BANK LTD SECURITY PACIFIC BANK UNITED INT. BANK LTD BC MAS SARDA BC ESPANOL DE CREDITO	
PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT						
SYNDICATE OF BANKS TERM CREDIT		1.067 (WT)				

OTHER FEES

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PARTICIPATION FEES

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(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
						SPAIN -----
78E5211 02/--/78 AUTOPISTAS CONCESIONARIA ESPANOLA SA (BC ESPANOL DE CREDITO) PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT SYNDICATE OF BANKS TERM CREDIT	US\$ 3.3	1.125	N.A.	06-06	DILLON, READ OVERSEAS CORP BK OF TOKYO & DETROIT (INT.) LTD BQ BELGE LTD IBJ INT. LTD INT. MEXICAN BANK LTD SECURITY PACIFIC BANK UNITED INT. BANK LTD BC MAS SARDA BC ESPANOL DE CREDITO	
		1.125 (WT)				
78E5212 02/--/78 AUTOPISTAS CONCESIONARIA ESPANOLA SA PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT SYNDICATE OF BANKS TERM CREDIT	US\$ 5.5	N.A.	N.A.	06-06	SYNDICATE OF SPANISH BANKS	
78E5213 02/--/78 FUERZAS ELECTRICAS DEL NOROESTE SA PRIVATE NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 30.0	1.250		07-00	CHASE MANHATTAN LTD EUROPEAN AMERICAN BANK & TRUST CO BK OF MONTREAL BQ CANADIENNE NATIONALE (EUROPE) NIPPON CREDIT BANK LTD ORION BANK LTD	
			0.125 (P1) 0.250 (P2)			
		1.250 (WT)				

OTHER FEES

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PARTICIPATION FEES

(P1) = 1ST LEVEL
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(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
SPAIN -----						
78E5214 02/--/78 HIDROELECTRICA ESPANOLA SA PRIVATE NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 60.0	1.125 1.250	0.250 (P1) 0.375 (P2) 0.500 (P3)	07-00	CITICORP INT. GROUP BC DE VIZCAYA BANKERS TRUST INT. LTD NATIONAL WESTMINSTER BANK LTD BC ESPANOL DE CREDITO DRESDNER BANK AG NIPPON CREDIT BANK LTD WELLS FARGO BANK NA	
		1.179 (WT)				
78E5216 02/--/78 INSTITUTO NACIONAL DE INDUSTRIA OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE SYNDICATE OF BANKS TERM CREDIT	US\$ 75.0	0.875	N.A.	08-00	CHEMICAL BANK INT. LTD BANKERS TRUST CO BK OF TOKYO LTD BQ EUROPEENNE DE CREDIT SA BARCLAYS BANK INT. LTD COMMERZBANK INT. SA CREDIT LYONNAIS KREDIETBANK SA LUXEMBOURGEOISE LONDON & CONTINENTAL BANKERS LTD PLUS SIX OTHERS	
		0.875 (WT)				
78E5204 03/--/78 AUTOPISTAS DEL ATLANTICO SA (KINGDOM OF SPAIN) PRIVATE NON-FINANCIAL ENTERPRISE TRANSPORT SYNDICATE OF BANKS TERM CREDIT	Y 10,000.0 (43.2)	0.700	N.A.	10-00	LONG-TERM CREDIT BK OF JAPAN LTD SANWA BANK LTD MITSUI TRUST & BANKING CO LTD	
		0.700 (WT)				

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PARTICIPATION FEES

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(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
			SPAIN			
78E5205 03/--/78 CANAL DE ISABEL II PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 50.0	1.375	N.A.	07-00	DILLON, READ OVERSEAS CORP AMSTERDAM-ROTTERDAM BANK NV BC MAS SARDA BQ BELGE LTD INT. COMMERCIAL BANK LTD INT. MEXICAN BANK LTD KUWAIT INT. INVESTMENT CO SAK KUWAIT PACIFIC FINANCE CO LTD LLOYDS BANK INT. LTD PLUS THREE OTHERS	
		1.375 (WT)				
78E5206 03/--/78 CATALANA DE GAS Y ELECTRICIDAD SA PRIVATE NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 20.0	1.500	N.A.	06-00	CREDIT LYONNAIS LLOYDS BANK INT. LTD DRESDNER BANK AG NIPPON EUROPEAN BANK SA ROYAL BANK OF CANADA (FRANCE)	
		1.500 (WT)				
78E5208 03/--/78 DRAGADGS Y CONSTRUCCIONES SA PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 30.0	1.375	N.A.	05-00	AMRO BANK VOOR BELGIE NV BC ARABE ESPANOL CREDIT LYONNAIS (SP.) DRESDNER BANK AG FIRST NATIONAL BANK OF BOSTON MANUFACTURERS HANOVER TRUST CO	
		1.375 (WT)				

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PARTICIPATION FEES

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(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>SPAIN</u>						
78E5215 03/--/78	US\$ 45.0	1.250	N.A.	07-00	SOCIEJE GENERALE CHASE MANHATTAN LTD BK OF LONDON & SOUTH AMERICA LTD BQ EUROPEENNE DE CREDIT SA CREDITANSTALT-BANKVEREIN CREDIT LYONNAIS INT. WESTMINSTER BANK LTD	
IBERIA, LINEAS AEREAS DE ESPANA SA						
PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT						
SYNDICATE OF BANKS TERM CREDIT						\$ 477.9
<u>SWEDEN</u>						
78E5219 01/--/78	US\$ 10.0	N.A.	N.A.	N.A.	SCANDINAVIAN BANK LTD LONDON & CONTINENTAL BANKERS LTD S.G. WARBURG & CO LTD	
SVERIGES SLAKTERIFOERBUND FOERENING						
PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY						
SYNDICATE OF BANKS TERM CREDIT						\$ 10.0
<u>UNALL. BORROWERS</u>						
78E5244 01/--/78	US\$ 25.0	1.125 1.250		05-00	BFG LUXEMBOURG SA BK FUR KREDIT UND AUSSENHANDEL AG INT. GENOSSENSCHAFTSBANK AG	
ADELA INT. FINANCING CO SA (ADELA INV. CO & ADELA DE INVERSIONES)						
OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE						0.125 (P1) 0.375 (P2)
SYNDICATE OF BANKS TERM CREDIT						1.200 (WT)

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PARTICIPATION FEES

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(P3) = 3RD LEVEL
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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEEs	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
			<u>UNALL. BORROWERS</u>			
78E5245 01/--/78 ENTIDAD BINACIONAL (YACYRETA) (REPUBLIC OF ARGENTINA) PUBLIC NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES SYNDICATE OF BANKS TERM CREDIT	US\$ 10.0	N.A.	N.A.	05-00	EUROPEAN BANKING CO LTD	\$ 35.0
			<u>UNITED ARAB EMIRATES</u>			
78E5222 01/--/78 SHEIKH SUROOR BIN MOHAMMED AS-NAHYAN STATE OR LOCAL GOVERNMENT GENERAL PURPOSE SINGLE BANK TERM CREDIT	US\$ 19.0	1.750	0.500 (P1)	05-00	ABU DHABI INVESTMENT CO	
78E5220 03/--/78 EMIRATE OF SHARJAH (EMIRATE OF ABU DHABI) STATE OR LOCAL GOVERNMENT GENERAL PURPOSE SYNDICATE OF BANKS TERM CREDIT	US\$ 200.0	1.000	0.250 (P1)	08-00	BQ ARABE ET INT. D'INVESTISSEMENT	\$ 219.0
			1.000 (WT)			

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PARTICIPATION FEES

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(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>UNITED KINGDOM</u>						
78E5226 01/--/78 MATTHEY FINANCE LTD (JOHNSON, MATTHEY & CO LTD) PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 85.0	0.875 1.000	N.A.	09-00	S.G. WARBURG & CO LTD	
78E5223 02/--/78 BRITISH-AMERICAN TOBACCO CO LTD PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS TERM CREDIT	US\$ 50.0	0.750	N.A.	10-00	MORGAN STANLEY & CO INC SUMITOMO FINANCE INTERNATIONAL	
78E5224 02/--/78 HERON CORP LTD OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE SYNDICATE OF BANKS TERM CREDIT	LSTG 8.5 (16.5)	N.A.	N.A.	08-00	BARCLAYS MERCHANT BANK LTD	

OTHER FEES

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PARTICIPATION FEES

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(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>UNITED KINGDOM</u>						
78E5227 03/--/78 NOL (UK) HOLDINGS LTD (NORTHERN OFFSHORE LTD) PRIVATE NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS SYNDICATE OF BANKS TERM CREDIT	US\$ 6.3	1.750	N.A.	05-00	FIRST INT. BANCSHARES LTD	
		1.750 (WT)				\$ 157.8
<u>UNITED STATES</u>						
78E5229 01/--/78 FLUOR CORP PRIVATE NON-FINANCIAL ENTERPRISE INDUSTRY SYNDICATE OF BANKS REVOLVING CREDIT	US\$ 20.0	N.A.	N.A.	07-00	CANADIAN IMP. BK OF COMMERCE	
78E5231 02/--/78 MARATHON OIL CORP PRIVATE NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS SYNDICATE OF BANKS REVOLVING CREDIT	US\$ 200.0	N.A.	N.A.	04-00	CHASE MANHATTAN LTD	

OTHER FEES

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PARTICIPATION FEES

(P1) = 1ST LEVEL
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(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEE	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
UNITED STATES						
78E5228 03/--/78 BENEFICIAL CORP	DM 30.0 (14.7)	N.A.	N.A.	08-00	WESTDEUTSCHE LANDESBK GIROZENTRALE BLYTH EASTMAN DILLON & CO INT. LTD	
OTHER PRIVATE FINANCIAL INSTITUTION BANK & FINANCE						
SYNDICATE OF BANKS TERM CREDIT						
78E5230 03/--/78 GULF OIL CORP	US\$ 70.0	0.625	N.A.	08-00	COMMERZBANK AG (LONDON)	
PRIVATE NON-FINANCIAL ENTERPRISE PETROLEUM & NATURAL GAS						
SINGLE BANK TERM CREDIT						
78E5232 03/--/78 PUGET SOUND POWER & LIGHT CO	US\$ 50.0	0.875	N.A.	02-00	CREDIT SUISSE WHITE WELD LTD	
PRIVATE NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
SYNDICATE OF BANKS REVOLVING CREDIT						
						\$ 354.7

OTHER FEES

(C) = COMMITMENT FEE
(M) = MANAGEMENT FEE
(D) = OTHER FEE

PARTICIPATION FEES

(P1) = 1ST LEVEL
(P2) = 2ND LEVEL

(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>USSR</u>						
78E5233 03/--/78	US\$ 400.0	0.750		07-00	CIE FINANCIERE DE LA DEUTSCHE BK AG LLOYDS BANK INT. LTD AMSTERDAM-ROTTERDAM BANK NV BANKERS TRUST INT. LTD BK FUR GEMEINWIRTSCHAFT AG BK OF TOKYO LTD MOSCOW NARODNY BANK LTD NATIONAL WESTMINSTER BANK LTD ROYAL BANK OF CANADA PLUS SIXTEEN OTHERS	
BK FOR FOREIGN TRADE OF THE USSR						
OTHER PUBLIC FINANCIAL INSTITUTION BANK & FINANCE			0.125 (P1) 0.250 (P2) 0.375 (P3)			
SYNDICATE OF BANKS TERM CREDIT		0.750 (WT)				
						\$ 400.0 -----
<u>VENEZUELA</u>						
78E5236 02/--/78	US\$ 1,200.0	0.750		10-00	MANUFACTURERS HANOVER LTD SWISS BANK CORP DAI-ICHI KANGYO BANK LTD AMSTERDAM-ROTTERDAM BANK NV BK OF NOVA SCOTIA INT. LTD CHEMICAL BANK DG BANK-DEUTSCHE GENOSSENSCHAFTSBANK NATIONAL WESTMINSTER BANK LTD ROYAL BANK OF CANADA PLUS EIGHT OTHERS	
REPUBLIC OF VENEZUELA			0.500 (C) 0.375 (O)			
CENTRAL GOVERNMENT GENERAL PURPOSE			0.063 (P1) 0.125 (P2) 0.500 (P3)			
SYNDICATE OF BANKS TERM CREDIT		0.750 (WT)				
78E5234 03/--/78	US\$ 19.3	N.A.		N.A.	ROYAL BANK OF CANADA	
CA ENERGIA ELECTRICA DE VENEZUELA						
PRIVATE NON-FINANCIAL ENTERPRISE PUBLIC UTILITIES						
SINGLE BANK TERM CREDIT						

OTHER FEES

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PARTICIPATION FEES

(P1) = 1ST LEVEL
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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
<u>VENEZUELA</u>						
78E5235 03/--/78 REPUBLIC OF VENEZUELA	DM 500.0 (245.8)	N.A.	N.A.	10-00	WESTDEUTSCHE LANDESBK GIROZENTRALE BAYERISCHE HYPOTHEKEN & WECHSEL BANK BAYERISCHE LANDESBANK GIROZENTRALE DEUTSCHE GENOSSENSCHAFTSBANK DRESDNER BANK AG	

CENTRAL GOVERNMENT
GENERAL PURPOSE

SYNDICATE OF BANKS
TERM CREDIT

\$ 1,465.1

<u>YUGOSLAVIA</u>						
78E5240 01/--/78 JUGOSLOVENSKA INVESTICIONA BANKA	US\$ 11.4	1.500	N.A.	05-06	GRINDLAY BRANDTS LTD	

DEPOSIT MONEY BANK
BANK & FINANCE

SYNDICATE OF BANKS
TERM CREDIT

1.500 (WT)

78E5237 02/--/78 BEOGRADSKA BANKA	US\$ 17.5	1.625 1.750	N.A.	07-00	GRINDLAY BRANDTS LTD BK OF TOKYO & DETROIT (INT.) LTD MANUFACTURERS HANOVER LTD NEDERLANDSCHE MIDDENSTANDBANK NV SECURITY PACIFIC BANK SWISS BANK CORP	
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DEPOSIT MONEY BANK
BANK & FINANCE

SYNDICATE OF BANKS
TERM CREDIT

1.661 (WT)

OTHER FEES

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PARTICIPATION FEES

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
			YUGOSLAVIA -----			
78E5241 02/--/78 PRIVREDNA BANKA ZAGREB	US\$ 14.0	1.750	N.A.	05-00	LLOYDS BANK INT. LTD	
DEPOSIT MONEY BANK BANK & FINANCE						
SINGLE BANK TERM CREDIT		1.750 (WT)				
78E5242 02/--/78 PRIVREDNA BANKA ZAGREB	US\$ 105.0	1.750		07-00	BK OF AMERICA LTD CITICORP INT. GROUP CHASE MANHATTAN LTD CHEMICAL BANK FIRST CITY NAT. BANK OF HOUSTON NATIONAL WESTMINSTER BANK LTD TORONTO-DOMINION BANK	
DEPOSIT MONEY BANK BANK & FINANCE			0.500 (P1) 0.625 (P2) 0.750 (P3)			
SYNDICATE OF BANKS TERM CREDIT		1.750 (WT)				
78E5238 02/--/78 YUGOSLAV BANK FOR FOREIGN TRADE	US\$ 40.0	1.625	0.750 (C)	06-00	CROCKER INT. BANK UNITED CALIFORNIA BANK SEATTLE-FIRST NATIONAL BANK WELLS FARGO BANK	
DEPOSIT MONEY BANK BANK & FINANCE			0.500 (P1) 0.625 (P2) 0.750 (P3) 0.875 (P4)			
SYNDICATE OF BANKS TERM CREDIT		1.625 (WT)				

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EUROCURRENCY CREDITS BY BORROWING COUNTRY
FIRST QUARTER, 1978

LOAN NUMBER, DATE BORROWER, (GUARANTOR) TYPE OF BORROWER, PURPOSE TYPE OF CREDITOR, CREDIT	AMOUNT IN MILLIONS (US\$ EQUIV)	INTEREST RATE	FEES	TERM (YR-MO)	LEAD & CO-MANAGERS	TOTAL BY BORROWING COUNTRY
			<u>YUGOSLAVIA</u>			
78E5239 03/--/78	US\$ 20.0	1.500	N.A.	11-00	CHEMICAL BANK UNITED CALIFORNIA BANK	
YUGOSLAV AIRLINES (BEOGRADSKA BANKA & INVESTICIONA BANKA)						
PUBLIC NON-FINANCIAL ENTERPRISE TRANSPORT						
SYNDICATE OF BANKS TERM CREDIT						
		1.500 (WT)				<u>\$ 207.9</u>

OTHER FEES

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PARTICIPATION FEES

(P1) = 1ST LEVEL
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(P3) = 3RD LEVEL
(P4) = 4TH LEVEL

NOTE ON SOURCES AND DEFINITIONS

I. Introduction

1. The purpose of this Report is to provide information gathered from published sources on borrowing in international capital markets in the form of Eurocurrency credits and foreign and international bonds. The data contained in this Report are produced by the Financial Studies Division of the Programming and Budgeting Department through its computer-based system, the World Bank Capital Markets System (CMS).

II. Notes

2. The data on foreign and international bonds and Eurocurrency credits contained in this Report are based on reports and announcements gathered by World Bank staff from the world financial press and contacts with other institutions. Information on bonds is verified by special arrangements with the appropriate authorities in the major capital market countries and with other international organizations. Information on bonds and credits is also checked against other published compilations; further details on publicly-issued bonds are obtained from prospectuses. As there is no legal requirement for individual loans in Eurocurrencies or privately-placed bonds to be publicly reported or announced -- and there are various reasons why a borrower or lender may not wish to publicize a particular transaction or its terms -- the coverage of these data is not complete and probably varies considerably among borrowing countries.

3. Foreign and international bonds are defined as bonds issued by a borrower who is of a nationality different from the country of the capital market in which the securities are issued. Foreign bonds are defined as those issued in a single national market. Such issues are usually underwritten and sold by a group of investment banks of the market country and are denominated in that country's currency. International ("Euro") bonds are those which are underwritten and sold in more than one market simultaneously, usually through international syndicates of investment banks.

4. Bonds are credit instruments which contain a promise to pay a specified amount of money at a fixed date and to pay interest periodically at stated dates. They are usually issued in standard denominations and are negotiable. Bonds are deemed to be publicly-issued if (1) they are offered for sale to investors at large, including issues subscribed by an issuing house, or (2) the prospectus states that they will be quoted on a stock exchange. Issues are deemed to be privately-placed if (1) they

are entirely taken by institutional investors, or (2) will have no stock exchange quotation. The private placement data exclude bank loans, standby facilities in the form of bank deposits and certificates of deposit.

5. Eurocurrency credits are credits granted by banks out of funds borrowed in the Eurocurrency market rather than financed from domestic currency deposit resources or borrowed in the domestic money market. The term "Euro" is used to refer to "offshore" markets outside, as well as inside, Europe. The term "credit" is used to refer to loans, lines of credit, and other forms of medium- and long-term (see the definition of medium- and long-term below) credit. Credits included are those which are reported to have been completed (i.e., fully subscribed) or signed during the period.^{/1} The amounts shown are gross commitments, as announced, by the lenders at the time of signature or completion and do not necessarily reflect either the extent to which these loans have actually been drawn down, or the extent to which they have been repaid or used for other purposes. The Eurocurrency credit data exclude loans and export credits from or guaranteed by official institutions, even when the funds are provided from offshore sources.^{/2}

6. Since Eurocurrencies are defined as currencies on deposit outside of their country of issue, a US dollar loan made by a foreign branch of a US bank would be included within the CMS statistics, and a loan made by a domestic office would not. Eurocurrency credits are typically (though not always) granted by syndicates of banks formed ad hoc for each loan. In practice, the presence in the lending syndicate of at least one bank outside the country of the currency in which the loan is denominated is taken as prima facie indication that the loan has been funded at least in part from the Eurocurrency market.^{/3} Because of lack of data concerning the source of deposits, some international loans disbursed in the domestic funds of the lender may be included.

^{/1} It is important to note that there may be significant differences from data produced by other institutions prepared on the basis of announcement dates.

^{/2} In financial packages which contain both Eurocurrency credits and official export credits, an attempt is made to separate the Eurocurrency credit portion of the loan from the official export credit portion.

^{/3} Many times a credit facility will comprise both a Euro- and a local currency component. When this is the case, an attempt is made to separate the Eurocurrency component of the loan from the local currency component.

7. Bonds and credits are classified by nationality of the borrower. Nationality of public and private enterprises is determined by place of incorporation except in the case of non-operational or purely financial subsidiaries. Transactions through these are treated as if they have been undertaken by the operational parent company or companies.^{/1} Such enterprises are therefore allocated to the country of the operational parent company or companies.

8. Borrowers are classified into types which correspond to those used by the International Monetary Fund in international financial statistics, government finance statistics and balance of payments statistics and by purposes which correspond to the United Nations' international standard industrial classifications of all economic activities. Type of borrower includes: central government, state or local government, public non-financial enterprise, private non-financial enterprise, deposit money bank, central monetary institution, other public financial institution, other private financial institution, international organization, other, and unknown. Purpose of the borrower includes: international organization, bank and finance, transport, public utilities, petroleum and natural gas, natural resources, industry, public and community services, general purpose, and unknown.

9. Categories of borrowing countries and entities include industrialized, developing, centrally planned, international organizations, and others. For the list of borrowing countries and entities used in the CMS and their classifications, see Annex 1.

10. Developing countries are classified by income group as defined by the World Bank in Report No. 700, World Economic and Social Indicators.^{/2} They are as follows: capital surplus oil exporting countries, high income countries (over \$2,500 per capita), upper middle income countries (\$1,136 to \$2,500 per capita), intermediate middle income countries (\$551 to \$1,136 per capita), lower middle income countries (\$281 to \$550 per capita) and low income countries (\$280 or less per capita) based on 1976 GNP per capita in 1976 US dollars.^{/3} In this Report, the five income groups have

^{/1} In some instances, if the parent of a "non-operational" subsidiary is itself a non-operational company, then an attempt is made to trace the chain of inter-company relationships until the first operating company is reached.

^{/2} This Report may be obtained from the World Bank's Publications Unit, 1818 H Street, N.W., Washington, D.C. 20433, U.S.A.

^{/3} For the list of countries and their classifications, see Annex 2. For an account of methods used in computing per capita income in 1976 US dollars, see the World Bank Atlas (Washington, D.C.: World Bank, 1977), pp. 31-32. This publication may also be obtained from the World Bank's Publications Unit.

been consolidated into three income groups as follows: high and upper middle income countries (over \$1,135 per capita), intermediate middle and lower middle income countries (\$281 to \$1,135 per capita) and low income countries (\$280 or less per capita). Each group maintains the same countries for all years shown in the tables, i.e., the composition does not change according to the per capita income of individual countries in particular years.

11. For credits, the date used is the completion or the signature date. For public bond issues, except those sold in Switzerland, it is the date of offering. For Swiss issues, the first day of subscription is used. For private placements, the offering date is generally given. When these dates are not known, the date of notification in the press is used.

12. Amounts shown in the tables are in millions of US dollar equivalents, and represent the total amounts announced, even though some bonds and credits may give borrowers or lenders a choice of currencies. For loans denominated in national currencies, the conversion is made using monthly average market rates in currency units per US dollar -- series 'af' from the International Monetary Fund's International Financial Statistics (IFS) File. For loans denominated in composite currencies, the conversion is made using rates derived by the Financial Studies Division.

13. Bonds and credits with maturities of one year or less are excluded. For bonds, the date of final maturity is used. For credits, term is used. Term is the expected period between commitment and final repayment. More than one year is defined by the International Monetary Fund as long-term, but shorter, e.g., three to five year maturities are often referred to as medium-term.

14. Interest rates on Eurocurrency credits are usually a fixed margin ("spread") over the London interbank offer rate (LIBOR) or some other interbank rate for the currency concerned and are adjusted periodically, usually at six-month intervals. Yields on bonds are initial offering yields to maturity. These are a function of the rate of interest, offering price and life. Yields are calculated to the date of maturity and are discounted semi-annually for purposes of comparison.

15. Banks listed as lead and co-managers in the lists of Eurocurrency credits and foreign and international bonds are those reported to have arranged or managed the loan. For credits, these managers are generally acting as agent for a syndicate of banks providing the funds. In the case of some lenders, the names of the banks do not distinguish between the home office and foreign branches or subsidiaries.

16. Commitment fees are generally charged to the borrower as a percentage per annum of the undrawn portion of the loan. Other fees, e.g., participation or management fees may be charged to the borrower as well. These are usually one-time charges calculated as a percentage of the principal of the loan.

17. Loan numbers in the lists are unique identification numbers assigned to each bond and credit. Each loan number consists of three parts. The first part (two digits) refers to the last two digits of the year of the date of the loan. The second part (one prefix) indicates whether a loan is a bond ("B") or a credit ("E"). The third part refers to four digits (0001 - 4999 reserved for bonds and 5000 - 9999 reserved for credits). These four digits are assigned to the loans as they are being processed during the year in the date of the loan.

18. The symbols (1) and (2) are used in the lists to indicate annual or semi-annual payments of interest. The symbol (WT) is used to indicate the weighted average of either the interest rate or the "spread". It is the average of the specified rate or "spread" weighted by the amount of time each rate is in effect. If the time period is unknown, a simple average is taken. The symbol * followed by a reference number is used in the lists to indicate that the borrower (or guarantor) has changed its name.

ANNEX 1

LIST OF CMS COUNTRIES AND ENTITIES
(In Alphabetical Order)

<u>NAME OF COUNTRY OR ENTITY</u>	<u>CATEGORY OF BORROWING COUNTRY</u>	<u>CATEGORY OF MARKET COUNTRY</u>
African Development Bank (AfDB)	International Organization	N.A.
Algeria	Inter. & Lower Middle	N.A.
Argentina	High & Upper Middle	N.A.
Asian Development Bank (AsDB)	International Organization	N.A.
Australia	Industrialized	N.A.
Austria	Industrialized	Industrialized - Other
Bahamas	High & Upper Middle	N.A.
Bahrain	High & Upper Middle	N.A.
Belgium	Industrialized	Industrialized - EEC Country
Bermuda	High & Upper Middle	N.A.
Bolivia	Inter. & Lower Middle	N.A.
Brazil	High & Upper Middle	N.A.
Brunei	High & Upper Middle	N.A.
Bulgaria	Centrally Planned	N.A.
Burma	Low	N.A.
Cameroon	Inter. & Lower Middle	N.A.
Canada	Industrialized	Industrialized - Other
Central American Bank for Economic Integration (CABEI or BCIE)	International Organization	N.A.
Chile	Inter. & Lower Middle	N.A.
China, Rep. of	Inter. & Lower Middle	N.A.
Colombia	Inter. & Lower Middle	N.A.
Congo, P.R. of	Inter. & Lower Middle	N.A.
Corporacion Andina de Fomento	International Organization	N.A.
Costa Rica	Inter. & Lower Middle	N.A.
Council of Europe	International Organization	N.A.
Cuba	Centrally Planned	N.A.
Cyprus	High & Upper Middle	N.A.
Czechoslovakia	Centrally Planned	N.A.
Denmark	Industrialized	N.A.
Dominican Republic	Inter. & Lower Middle	N.A.
Ecuador	Inter. & Lower Middle	N.A.
Egypt, Arab Rep. of	Low	N.A.
El Salvador	Inter. & Lower Middle	N.A.
Eurofima	Other	N.A.
European Atomic Energy Community (EURATOM)	International Organization	N.A.
European Coal and Steel Community (ECSC)	International Organization	N.A.
European Economic Community (EEC)	International Organization	N.A.
European Investment Bank (EIB)	International Organization	N.A.
Fiji	High & Upper Middle	N.A.
Finland	Industrialized	N.A.
France	Industrialized	Industrialized - EEC Country
Gabon	High & Upper Middle	N.A.
German Dem. Rep.	Centrally Planned	N.A.
Germany, Fed. Rep. of	Industrialized	Industrialized - EEC Country
Greece	High & Upper Middle	N.A.
Guatemala	Inter. & Lower Middle	N.A.
Guinea	Low	N.A.
Gulf Organization for Development of Egypt	International Organization	N.A.
Guyana	Inter. & Lower Middle	N.A.
Haiti	Low	N.A.
Honduras	Inter. & Lower Middle	N.A.
Hong Kong	High & Upper Middle	Developing - Other
Hungary	Centrally Planned	N.A.
Iceland	Industrialized	N.A.
India	Low	N.A.
Indonesia	Low	N.A.
Inter-American Development Bank (IDB)	International Organization	N.A.
InterFrigo	Other	N.A.
International Bank for Economic Cooperation (IBEC)	Centrally Planned	N.A.
International Bank for Reconstruc- tion and Development (IBRD)	International Organization	N.A.

N.A. = Not applicable.

ANNEX 1 (CONT.)

LIST OF CMS COUNTRIES AND ENTITIES
(In Alphabetical Order)

<u>NAME OF COUNTRY OR ENTITY</u>	<u>CATEGORY OF BORROWING COUNTRY</u>	<u>CATEGORY OF MARKET COUNTRY</u>
International Investment Bank (IIB)	Centrally Planned	N.A.
Iran	High & Upper Middle	Developing - Other
Iraq	High & Upper Middle	N.A.
Ireland	Industrialized	Industrialized - EEC Country
Israel	High & Upper Middle	N.A.
Italy	Industrialized	Industrialized - EEC Country
Ivory Coast	Inter. & Lower Middle	N.A.
Jamaica	Inter. & Lower Middle	N.A.
Japan	Industrialized	Industrialized - Other
Jordan	Inter. & Lower Middle	N.A.
Kenya	Low	N.A.
Korea, D.P.R. of	Centrally Planned	N.A.
Korea, Rep. of	Inter. & Lower Middle	N.A.
Kuwait	Oil Exporting	Developing - Oil Exporting
Lebanon	High & Upper Middle	Developing - Other
Liberia	Inter. & Lower Middle	N.A.
Libya	N.A.	Developing - Oil Exporting
Liechtenstein	Industrialized	N.A.
Luxembourg	Industrialized	Industrialized - EEC Country
Malawi	Low	N.A.
Malaysia	Inter. & Lower Middle	Developing - Other
Mauritius	Inter. & Lower Middle	N.A.
Mexico	Inter. & Lower Middle	N.A.
Morocco	Inter. & Lower Middle	N.A.
Nauru, Rep. of	High & Upper Middle	N.A.
Netherlands	Industrialized	Industrialized - EEC Country
New Zealand	Industrialized	N.A.
Nicaragua	Inter. & Lower Middle	N.A.
Niger	Low	N.A.
Nigeria	Inter. & Lower Middle	Developing - Other
Nordic Investment Bank	International Organization	N.A.
Norway	Industrialized	N.A.
Oman	High & Upper Middle	Developing - Other
Pakistan	Low	N.A.
Panama	High & Upper Middle	N.A.
Papua New Guinea	Inter. & Lower Middle	N.A.
Peru	Inter. & Lower Middle	N.A.
Philippines	Inter. & Lower Middle	N.A.
Poland	Centrally Planned	N.A.
Portugal	High & Upper Middle	N.A.
Puerto Rico	High & Upper Middle	N.A.
Qatar	Oil Exporting	N.A.
Romania	High & Upper Middle	N.A.
Saudi Arabia	Oil Exporting	Developing - Oil Exporting
Senegal	Inter. & Lower Middle	N.A.
Singapore	High & Upper Middle	Developing - Other
South Africa	Industrialized	N.A.
Spain	High & Upper Middle	N.A.
Sudan	Inter. & Lower Middle	N.A.
Swaziland	Inter. & Lower Middle	N.A.
Sweden	Industrialized	Industrialized - Other
Switzerland	Industrialized	Industrialized - Switzerland
Thailand	Inter. & Lower Middle	N.A.
Trinidad & Tobago	High & Upper Middle	Developing - Other
Tunisia	Inter. & Lower Middle	N.A.
Turkey	Inter. & Lower Middle	N.A.
Unallocated Borrowers	Other	N.A.
United Arab Emirates	Oil Exporting	Developing - Oil Exporting
United Kingdom	Industrialized	Industrialized - EEC Country
United States	Industrialized	Industrialized - United States
Uruguay	High & Upper Middle	N.A.
USSR	Centrally Planned	N.A.
Venezuela	High & Upper Middle	Developing - Other
Viet Nam	Low	N.A.
Yugoslavia	High & Upper Middle	Developing - Other
Zaire	Low	N.A.
Zambia	Inter. & Lower Middle	N.A.

N.A. = Not applicable.

ANNEX 2

LIST OF COUNTRIES BY INCOME GROUP
(Based on 1976 GNP per capita in 1976 US dollars)

INDUSTRIALIZED COUNTRIES

Australia
Austria
Belgium
Canada
Denmark

Finland
France
Germany, Fed. Rep. of
Iceland
Ireland

Italy
Japan
Luxembourg
Netherlands
New Zealand

Norway
South Africa
Sweden
Switzerland
United Kingdom

United States

Upper Middle Income (\$1136-\$2500)

Argentina
Bahrain
Barbados
Brazil
Cyprus

Djibouti
Fiji
French Guiana
Guadeloupe
Hong Kong

Iran
Iraq
Isle of Man
Lebanon
Malta

Netherlands Antilles
Panama
Portugal
Puerto Rico
Reunion

Romania
Surinam
Trinidad & Tobago
Uruguay
Yugoslavia

Lower Middle Income (\$281-\$550)

Angola
Bolivia
Botswana
Cameroon
Cape Verde

Congo, P.R. of
El Salvador
Equatorial Guinea
Grenada
Guyana

Honduras
Liberia
Mauritania
Morocco
New Hebrides

Nigeria
Papua New Guinea
Philippines
Rhodesia
Sao Tome & Principe

Senegal
St. Vincent
Sudan
Swaziland
Thailand

Tonga
Western Samoa
Zambia

DEVELOPING COUNTRIES:

BY INCOME GROUPS

(Excluding capital surplus
oil exporting countries)

High Income (over \$2500)

American Samoa
Bahamas
Bermuda
Brunei
Canal Zone

Channel Is.
Faeroe Is.
French Polynesia
Gabon
Gibraltar

Greece
Greenland
Guam
Israel
Martinique

New Caledonia
Oman
Singapore
Spain
Venezuela

Virgin Is. (US)

Intermediate Middle Income (\$551-\$1135)

Algeria
Antigua
Belize
Chile
China, Rep. of

Colombia
Costa Rica
Dominica
Dominican Rep.
Ecuador

Ghana
Gilbert Is.
Guatemala
Ivory Coast
Jamaica

Jordan
Korea, Rep. of
Macao
Malaysia
Mauritius

Mexico
Namibia
Nicaragua
Pacific Is., Trust Territory of the
Paraguay

Peru
Seychelles
St. Kitts-Nevis
St. Lucia
Syrian Arab Rep.

Tunisia
Turkey

Low Income (\$280 or less)

Afghanistan
Bangladesh
Benin
Bhutan
Burma

Burundi
Cambodia
Central African Emp.
Chad
Comoros

Egypt, Arab Rep. of
Ethiopia
Gambia, The
Guinea
Guinea-Bissau

Haiti
India
Indonesia
Kenya
Lesotho

Madagascar
Malawi
Maldives
Mali
Mozambique

Nepal
Niger
Pakistan
Rwanda
Sierra Leone

ANNEX 2 (CONT.)

LIST OF COUNTRIES BY INCOME GROUP
(Based on 1976 GNP per capita in 1976 US dollars)

DEVELOPING COUNTRIES:
BY INCOME GROUPS
(Excluding capital surplus
oil exporting countries)

Low Income (cont.)

Solomon Is.
Somalia
Sri Lanka
Tanzania
Togo

Uganda
Upper Volta
Viet Nam
Yemen Arab Rep.
Yemen, P.D.R. of

Zaire

DEVELOPING COUNTRIES:
CAPITAL SURPLUS OIL EXPORTING

Kuwait
Libya
Qatar
Saudi Arabia
United Arab Emirates

CENTRALLY PLANNED COUNTRIES

Albania
Bulgaria
China, P.R. of
Cuba
Czechoslovakia

German Dem. Rep.
Hungary
Korea, D.P.R. of
Lao P.D.R.
Mongolia

Poland
USSR
