

Amendment No. 1 to the Administration Agreement between the Principality of Liechtenstein, acting through its Ministry of Foreign Affairs, Education and Sport (formerly, the Ministry for Foreign Affairs, Justice and Culture) and the International Bank for Reconstruction and Development and the International Development Association concerning the Strengthening Financial Market Integrity Multi-Donor Trust Fund (Trust Fund No. 072818)

1. Reference is made to the Administration Agreement between the Principality of Liechtenstein, acting through its Ministry of Foreign Affairs, Education and Sport (formerly, the Ministry for Foreign Affairs, Justice and Culture) (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”, and together with the Donor, the “Parties” and each a “Party”) concerning the Strengthening Financial Market Integrity Multi-Donor Trust Fund No. 072818 (the “Trust Fund”) effective as of June 27, 2017 (the “Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

Paragraph 5.1. of Annex 2 shall be deleted and replaced with the following:

“5.1. It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by June 30, 2024 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Agreement shall remain the same.

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4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment shall come into effect as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By: Indermit Gill Date: 24-Mar-2022
Indermit S. Gill
Vice President, EFI Practice Group

**PRINCIPALITY OF LIECHTENSTEIN, ACTING THROUGH ITS MINISTRY OF FOREIGN
AFFAIRS, EDUCATION AND SPORT**

By: P. Potolidis Date: 28-Mrz-2022
Panagiotis Potolidis-Beck
Name: _____
Title: Head, Division for Economic Affairs and Development