

August 2, 1993

His Excellency M. Belaid Abdesselam
Prime Minister and Minister of Economy
32 Avenue Souidani Boudjemaa
El-Mouradia
Democratic and Popular
Republic of Algiers

Re: Loan No. 3405 AL
(Sahara Regional Development Project)
Amendment to the Loan Agreement

Your Excellency:

We refer to the Loan Agreement (Sahara Regional Development Project) between the Democratic and Popular Republic of Algeria (the Borrower) and the International Bank for Reconstruction and Development (the Bank), dated November 6, 1992. We also refer to the request of the Borrower to amend the Loan Agreement so as to permit the proper implementation of certain covenants, postponed as a consequence of the delay to declare the Loan effective, contained in a telex from Mr. A. Bouakane, Director of Cabinet, Ministry of Agriculture, dated May 12, 1993.

We are pleased to inform you that the Bank, after due consideration, has agreed to the above request. Accordingly, the Loan Agreement is hereby amended to read as follows:

1. In Section 4.03 (b) (ii), the date December 31, 1992, is changed to the date March 31, 1994.
2. In Schedule 6 (Implementation Program), paragraph 1, the date June 30, 1993, is changed to the date February 28, 1994.

All the terms and conditions of the Loan Agreement, as amended hereby, shall remain in full force and effect.

Please confirm your agreement with the foregoing amendment by signing and dating the confirmation on the enclosed copy of this letter and returning it to us.

Very truly yours,

INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT

Mahmood A. Ayub
Acting Director
Country Department I
Middle East and North Africa Region

CONFIRMED:

DEMOCRATIC AND POPULAR
REPUBLIC OF ALGERIA

By: A. Benbitour
Authorized Representative

Date: 15 Aout 1993

