

OFFICIAL DOCUMENTS

CA 5934-GA

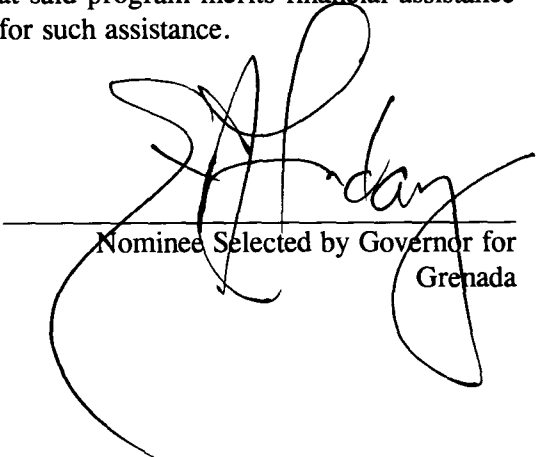
RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by Grenada as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Third Programmatic Resilience Building Development Policy Credit) to Grenada.

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to Grenada a credit in an amount equivalent to SDR 6,800,000. The purpose of said credit is to assist the Recipient in carrying out of a program of actions, objectives and policies designed to promote growth and achieve sustainable reductions in poverty.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.
2. The member of the Committee is of the opinion that the program in support of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of Grenada and is of high developmental priority in the light of the needs of Grenada.
3. Accordingly, the member of the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.



Nominee Selected by Governor for
Grenada

18 Nov 2016
Dated at Washington, D.C.