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INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT  
Washington

PRESS RELEASE

FOR RELEASE TUESDAY, SEPTEMBER 28, 1948

The International Bank for Reconstruction and Development announces that holders of temporary bonds of its ten year  $2\frac{1}{2}\%$  issue due July 15, 1957, and its twenty-five year 3% issue due July 15, 1972, may exchange their bonds for definitive bonds of the same issue at the Federal Reserve Bank of New York on and after October 4. Definitive bonds will be available in coupon form in the denominations of \$1,000, \$10,000 and \$100,000 and in fully registered form in the denominations of \$1,000 or any multiple of \$1,000. Holders of temporary bonds may obtain forms requesting such exchange from the Federal Reserve Bank of New York, 33 Liberty Street, New York 45, N.Y.

Public Disclosure Authorized

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