

## Procurement Plan (Text Part)

### Bangladesh Insurance Sector Development Project (BISDP)

**Project information:** (i) Country: Bangladesh  
(ii) Project Name: Bangladesh Insurance Sector Development Project (BISDP)  
(iii) P-Number: P156823

**Project Implementation agency:** Insurance Development and Regulatory Authority (IDRA)

**Period covered by this Procurement Plan:** Entire Project Period

#### 1. Preamble

The Bank's Systematic Tracking and Exchanges in Procurement (STEP) system will be used to record all procurement actions for the Project, including preparing, updating and clearing its Procurement Plan, and seeking and receiving the Bank's review and No-objection to procurement actions as required.

This textual part along with the Procurement Plan tables in STEP constitute the Procurement Plan for the Project. The following conditions apply to all procurement activities in the Procurement Plan.

#### 2. Prior Review Thresholds

##### Procurement Prior Review Thresholds (US\$ millions)

Type of Procurement	High risk	Substantial risk	Moderate risk	Low risk
Works (including turnkey, supply & installation of plant and equipment, and PPP)	5	10	15	20
Goods, information technology and non-consulting services	1.5	2	4	6
Consulting services: firms	0.5	1	2	4
Consulting services: individuals	0.2	0.3	0.4	0.5

**Notes:**

1. These thresholds apply to all procurement activities regardless of their procurement/selection methods. There is no automatic requirement to undertake prior review for direct selection for value less than these thresholds. Consultant services covers a range of services that are of an advisory or professional nature.
2. Use of Standard Procurement Documents: For all procurements under the project, the Bank's Standard Procurement Documents (or other documents agreed with the Bank) shall be used;
3. Request for Bids (Open-National) will be carried out under the Bank Procurement Guidelines following procedures for Open Tendering Method (OTM) of the People's Republic of Bangladesh (Public Procurement Act, 2006 – PPA, 2006 and The Public Procurement Rules, 2008 – PPR, 2008 using standard bidding documents satisfactory to the Bank. For the purpose of Request for Bids (Open-National) the following shall apply:
  - a. Post bidding negotiations shall not be allowed with the lowest evaluated or any other bidder;
  - b. Bids should be submitted and opened in public in one location immediately after the deadline for submission;
  - c. Lottery in award of contracts shall not be allowed;
  - d. Bidders' qualification/experience requirement shall be mandatory;
  - e. Bids shall not be invited or rejected on the basis of percentage above or below the estimated cost and contract award shall be based on the lowest evaluated bid price of compliant bid from eligible and qualified bidder; and
  - f. Single stage two (2) envelope procurement system shall not be allowed.
2. **Prequalification.** Not Applicable.
3. **Proposed Procedures for CDD Components (as per paragraph. 3.17 of the Guidelines:** Not Applicable.
4. **Reference to (if any) Project Operational/Procurement Manual:** Not Applicable
5. **Any Other Special Procurement Arrangements:** Not Applicable.
6. **Short list comprising entirely of national consultants:** Short list of consultants for services, estimated to cost less than \$ 500,000 equivalent per contract, may comprise entirely of national consultants in accordance with the provisions of paragraph 2.7 of the Consultant Guidelines.

**Any Other Special Selection Arrangements:** Not Applicable.

**PROCUREMENT PLAN Bangladesh : Bangladesh Insurance Sector Development Project**

**General Information**  
 Country: Bangladesh Bank's Approval Date of the Original Procurement Plan: 2017-01-09  
 Project ID: P156823 Revised Plan Date(s): (comma delineated, leave blank if non 2021-03-28  
 Project Name: Bangladesh Insurance Sector Development Project GPN Date: 2019-04-03  
 Loan / Credit No: / , IDA / 59720  
 Executing Agency(ies) Insurance Development and Regulatory Authority

Activity Reference No. / Description	Loan / Credit No.	Component	Review Type	Method	Market Approach	Procurement Process	Prequalification (Y/N)	High SEA/SH Risk	Procurement Document Type	Estimated Amount (US\$)	Actual Amount (US\$)	Process Status	Draft Pre-qualification Documents		Prequalification Evaluation Report		Draft Bidding Document / Justification		Specific Procurement Notice / Invitation		Bidding Documents as Issued		Proposal Submission / Opening / Minutes		Bid Evaluation Report and Recommendation for Award		Signed Contract		Contract Completion
													Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	

Activity Reference No. / Description	Loan / Credit No.	Component	Review Type	Method	Market Approach	Procurement Process	Prequalification (Y/N)	Estimated Amount (US\$)	Actual Amount (US\$)	Process Status	Draft Pre-qualification Documents		Prequalification Evaluation Report		Draft Bidding Document / Justification		Specific Procurement Notice / Invitation		Bidding Documents as Issued		Proposal Submission / Opening / Minutes		Bid Evaluation Report and Recommendation for Award		Signed Contract		Contract Completion		
											Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned
C1-1 / IT & Supporting Equipment : Office Equipment	/	Project Implementation, Management, and Monitoring	Post	Request for Bids	Open - National	Single Stage - One Envelope		80,000.00	52,937.96	Signed					2017-04-05	2019-02-01	2017-04-10					2017-05-01	2019-02-16	2017-05-31	2019-03-14	2017-07-12	2019-04-30	2017-10-10	
C1-2 / Furniture & Fixture	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Bids	Open - National	Single Stage - One Envelope		60,000.00	12,390.56	Signed					2019-03-15	2019-04-11	2019-04-04					2019-05-24	2019-05-06	2019-06-23	2019-05-09	2019-08-04	2019-05-22	2019-11-02	
C1-3 / IT Equipment	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Bids	Open - National	Single Stage - One Envelope		100,000.00	26,521.42	Signed					2019-02-25	2019-04-10	2019-03-12					2019-05-01	2019-04-30	2019-05-31	2019-05-08	2019-07-12	2019-05-21	2019-10-10	
C5 / Distance learning center with Videoconference and audio visual facilities	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Request for Bids	Open - National	Single Stage - One Envelope		600,000.00	377,300.03	Signed					2020-04-11	2019-11-21	2020-05-01					2020-07-05	2019-12-17	2020-09-13	2020-01-27	2020-10-25	2020-03-02	2021-01-23	
C2-2-1 / Supply and installation of IT equipment	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Post	Request for Bids	Open - National	Single Stage - One Envelope		225,000.00	231,284.43	Signed					2019-04-14	2019-04-09	2019-04-19					2019-05-10	2019-04-29	2019-05-20	2019-06-09	2019-06-24	2019-05-20	2019-08-08	
C3-1 / Modernization Classroom	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Request for Bids	Open - National	Single Stage - One Envelope		500,000.00	235,182.08	Signed					2019-12-24	2019-12-12	2019-12-25					2020-01-08	2020-01-08	2020-02-10	2020-02-12	2020-03-19	2020-06-03	2020-06-15	
C15 / Supply of Training Materials (Bag)	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Request for Quotations	Limited	Single Stage - One Envelope		6,250.00	5,727.23	Signed					2020-01-21	2019-06-10										2020-02-14	2019-06-16	2020-02-29	
C16 / Supply and Installation of IT Accessories for BISDP	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage - One Envelope		6,250.00	5,817.07	Signed					2020-01-26	2019-08-07										2020-02-19	2019-08-22	2020-02-22	
C18 / Supply of Computer, Laptop, Printer and UPS	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage - One Envelope		6,000.00	5,674.26	Signed					2020-01-21	2018-10-10										2020-02-16	2018-10-17	2020-03-07	
C19 / Supply of Digital Giant screen / LED Television, Camera and Accessories	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage - One Envelope		6,200.00	5,837.30	Signed					2020-01-24	2019-03-21										2020-02-14	2019-03-27	2020-03-15	
C20 / Supply of Photocopier and Tablet	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage - One Envelope		6,150.00	5,791.98	Signed					2020-01-26	2019-01-17										2020-02-21	2019-01-23	2020-03-27	
C21 / Supply of Furniture and Fixture	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage - One Envelope		6,200.00	5,871.81	Signed					2020-02-27	2019-09-10										2020-03-31	2019-09-19	2020-05-30	
C2-2-2 / Supply and Installation of Computers and Accessories	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Request for Bids	Open - National	Single Stage - One Envelope		941,000.00	776,334.81	Signed					2020-03-16	2020-03-19	2020-03-17					2020-04-14	2020-10-11	2020-04-21	2020-06-25	2020-05-19	2020-09-29	2020-06-28	
C6 / Development and Implementation of Interactive Portal	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Request for Bids	Open - National	Single Stage - One Envelope		600,000.00	0.00	Canceled					2020-11-10		2020-11-28					2021-01-09		2021-04-02		2021-05-14		2021-11-10	
G7-1 / Online approval of agents	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Request for Bids	Open - International	Single Stage - One Envelope		500,000.00	0.00	Canceled					2020-11-15		2020-12-16					2021-02-04		2021-05-15		2021-06-26		2022-02-21	
C7-2 / Certification of employers of agents & brokers	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Bids	Open - International	Single Stage - One Envelope		500,000.00	0.00	Canceled					2020-12-29		2021-01-30					2021-03-25		2021-06-23		2021-08-04		2022-04-01	
C10-1 / Business Intelligence and data analytics at IDRA & BIA	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Request for Bids	Open - International	Single Stage - One Envelope		1,600,000.00	0.00	Canceled					2020-12-07		2021-01-12					2021-03-07		2021-06-07		2021-07-19		2022-01-15	
C13 / Motor road accident database	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Request for Bids	Open - National	Single Stage - One Envelope		700,000.00	0.00	Canceled					2020-11-10		2020-12-02					2021-01-21		2021-03-22		2021-05-03		2021-08-31	

G8 / Core Insurance applications at SBC and JBC	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Request for Bids	Open - International	Single Stage - One Envelope		7,500,000.00	0.00	Canceled							2020-11-25	2020-12-15						2021-02-03	2021-05-04	2021-06-15	2022-02-10	
G9-2 / Document Management System for SBC and JBC	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Request for Bids	Open - International	Single Stage - One Envelope		3,000,000.00	0.00	Canceled							2020-10-13	2020-11-02						2020-12-22	2021-03-22	2021-05-03	2021-10-30	
G9-1 / Document Management System for IDRA & BIA	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Prior	Request for Bids	Open - International	Single Stage - One Envelope		2,000,000.00	0.00	Canceled							2020-10-14	2020-11-03						2020-12-23	2021-03-23	2021-05-04	2021-10-31	
G14 / Call center & Customer Relationship Management system at SBC and JBC	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Request for Bids	Open - International	Single Stage - One Envelope		4,000,000.00	0.00	Canceled							2020-12-15	2021-01-04						2021-02-23	2021-05-24	2021-07-05	2022-01-01	
G12 / Centralized rating system	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Request for Bids	Open - International	Single Stage - One Envelope		600,000.00	0.00	Canceled							2020-11-11	2020-11-26						2021-01-15	2021-04-15	2021-05-27	2021-09-24	
G4-2 / Basic automation including ERP, HRMS and Enterprise E-mail System at SBC and JBC	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Request for Bids	Open - International	Single Stage - One Envelope		6,000,000.00	0.00	Canceled							2020-10-20	2020-11-09						2020-12-29	2021-03-29	2021-05-10	2022-05-10	
G4-1 / Basic automation including ERP, HRMS and Enterprise E-mail System for IDRA & BIA	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Prior	Request for Bids	Open - International	Single Stage - One Envelope		4,000,000.00	0.00	Canceled							2020-11-30	2020-12-20						2021-02-08	2021-05-09	2021-06-20	2022-06-20	
G10-2 / Business Intelligence and data analytics at SBC and JBC	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Request for Bids	Open - International	Single Stage - One Envelope		3,000,000.00	0.00	Canceled							2020-11-18	2020-12-08						2021-01-27	2021-04-27	2021-06-08	2021-12-05	
G11 / Fraud detection and prevention system	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Request for Bids	Open - International	Single Stage - One Envelope		700,000.00	0.00	Canceled							2020-10-18	2020-11-02						2020-12-22	2021-03-22	2021-05-03	2021-08-31	
G2-1 / IT and Supporting Power Infrastructure (Tier 3 Data Centre & DR (Passive) for JBC, SBC, IDRA and BIA Mini Data Centre)	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Prior	Request for Bids	Open - International	Single Stage - One Envelope		6,500,000.00	0.00	Under Implementation							2020-10-08	2021-02-02	2020-10-23					2020-12-04	2021-01-18	2021-02-25	2021-06-25	
G4 / Basic automation including ERP, HRMS, Intranet and Enterprise E-mail System for IDRA, JBC, SBC and BIA	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Prior	Request for Bids	Open - International	Single Stage - One Envelope		7,647,050.00	0.00	Pending Implementation							2021-03-20	2021-04-04						2021-05-16	2021-06-30	2021-08-11	2022-08-15	
G23 / Software Applications (Fraud detection, Centralized rating system, Motor road accident database, Development of Interactive portal, online agent approval Certification agents , brokers, Call centre and Business Intelligence for IDRA	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Prior	Request for Bids	Open - International	Single Stage - One Envelope		9,411,764.00	0.00	Pending Implementation							2021-06-16	2021-06-21						2021-08-02	2021-09-16	2021-10-28	2022-04-26	
G2-2 / IT & Supporting Network Infrastructure (Systems, Server & Storage (Active) for JBC, SBC, BIA & IDRA	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Prior	Request for Bids	Open - International	Single Stage - One Envelope		5,000,000.00	0.00	Pending Implementation							2021-02-17	2021-03-09						2021-04-28	2021-07-27	2021-09-07	2022-08-31	
G24 / Supply of Air-conditioner	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage - One Envelope		5,847.00	5,869.85	Under Implementation															2021-01-24	2019-07-23	2021-01-24	2021-01-24
G-25 / Installation of Tally ERP Software	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage - One Envelope		2,415.00	0.00	Pending Implementation															2021-01-24		2021-01-24	2021-01-24
G-26 / Supply of Stationary and Goods	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage - One Envelope		5,894.00	0.00	Pending Implementation															2021-01-25		2021-01-25	2021-01-25
G-27 / Supply of Goods (Bag) for Training and Workshop	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage - One Envelope		5,824.00	5,810.80	Under Implementation															2021-01-25	2020-02-02	2021-01-25	2021-01-25
G-28 / Supply of Office Equipment (IT Accessories)	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage - One Envelope		5,540.00	0.00	Pending Implementation															2021-01-26		2021-01-26	2021-01-26
G-29 / Supply of Stationary & Goods	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage - One Envelope		5,882.00	0.00	Pending Implementation															2021-01-27		2021-01-27	2021-01-27
G-30 / Supply of Furniture & Fixture	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage - One Envelope		5,730.00	0.00	Pending Implementation															2021-01-27		2021-01-27	2021-01-27
G-31 / Supply of Office Equipment	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage - One Envelope		5,843.00	0.00	Pending Implementation															2021-02-02		2021-02-02	2021-02-02

C9 / Document management system for IDRA, SBC, JBC & BIA	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Prior	Request for Bids	Open – International	Single Stage – One Envelope		5,000,000.00	0.00	Pending Implementation												2021-03-15	2021-03-30					2021-05-11	2021-06-25	2021-08-06	2022-02-02								
G3-2 / Setting up Research Center	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Request for Bids	Open – National	Single Stage – One Envelope		300,000.00	0.00	Pending Implementation																						2021-03-31	2021-04-20	2021-06-09	2021-09-07	2021-10-19	2022-02-16		
G22 / Supply of Training Bags	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Post	Request for Bids	Open – National	Single Stage – One Envelope		15,000.00	0.00	Pending Implementation																							2021-04-21	2021-04-23	2021-05-07	2021-05-17	2021-06-21	2021-07-21	
G10 / Core Insurance applications, Business Intelligence, Call center and Customer Relationship Management System for JBC & SBC	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Request for Bids	Open – International	Single Stage – One Envelope		11,176,470.00	0.00	Pending Implementation																								2021-03-15	2021-03-30	2021-05-11	2021-06-30	2021-08-11	2022-02-07

NON CONSULTING SERVICES																																									
Activity Reference No. / Description	Loan / Credit No.	Component	Review Type	Method	Market Approach	Procurement Process	Prequalification (Y/N)	Estimated Amount (US\$)	Actual Amount (US\$)	Process Status	Draft Pre-qualification Documents		Prequalification Evaluation Report		Draft Bidding Document / Justification		Specific Procurement Notice / Invitation		Bidding Documents as Issued		Proposal Submission / Opening / Minutes		Bid Evaluation Report and Recommendation for Award		Signed Contract		Contract Completion														
											Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual							
G17 / Supply of Printing Document	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Request for Quotations	Limited	Single Stage – One Envelope		5,937.00	0.00	Under Implementation																								2020-01-21	2019-09-23					2020-02-13	2020-02-28

CONSULTING FIRMS																																																						
Activity Reference No. / Description	Loan / Credit No.	Component	Review Type	Method	Market Approach	Contract Type	Estimated Amount (US\$)	Actual Amount (US\$)	Process Status	Terms of Reference		Expression of Interest Notice		Short List and Draft Request for Proposals		Request for Proposals as Issued		Opening of Technical Proposals / Minutes		Evaluation of Technical Proposals		Combined Evaluation Report and Draft Negotiated Contract		Signed Contract		Contract Completion																												
										Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual																					
S4 / Sector-wide Protection Gap study – Firm	/	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Quality And Cost-Based Selection	Open – International		500,000.00	603,750.00	Signed	2017-10-17	2019-03-13	2017-11-07	2019-03-21	2017-12-26	2019-07-11																				2018-01-23	2019-08-25	2018-04-01	2019-11-03	2018-05-06	2019-12-02	2018-06-17	2020-01-27	2020-06-16											
S5 / Awareness and Insurance Literacy program – Firm	/	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Quality And Cost-Based Selection	Open – International		600,000.00	718,750.00	Signed	2018-04-18	2019-07-15	2018-05-09	2019-07-15	2018-06-30	2019-10-10																							2018-07-28	2019-11-14	2018-10-03	2019-11-20	2018-11-07	2020-02-27	2018-12-19	2020-02-27	2021-12-18								
S2-1 / International Regulatory and Supervisor Expert Firm	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Prior	Quality And Cost-Based Selection	Open – International		2,000,000.00	0.00	Under Implementation	2019-02-26	2019-03-09	2019-03-28	2019-04-03	2019-06-16	2019-10-17																							2019-06-18	2019-12-02	2019-08-07	2020-03-15	2019-09-04	2020-10-22	2019-10-16	2022-10-15									
S8-1 / Review of Financial Condition of SBC – Firm	/	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Post	Quality And Cost-Based Selection	Open – International		400,000.00	0.00	Canceled	2017-12-31		2018-01-21		2018-03-06																									2018-04-03	2018-06-02	2018-07-07	2018-08-18	2020-08-07											
S8-2 / Review of Financial Condition of JBC – Firm	/	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Post	Quality And Cost-Based Selection	Open – International		300,000.00	0.00	Canceled	2017-12-31		2018-01-21		2018-03-06																										2018-04-03	2018-06-02	2018-07-07	2018-08-18	2020-08-17										
S13-3-1 / Selection of International IT Consulting Firm for review of IT requirements and Implementation Support	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Quality And Cost-Based Selection	Open – International		1,000,000.00	1,025,121.70	Signed	2019-07-15	2019-07-17	2019-08-05	2019-07-29	2019-09-18	2019-12-11																										2019-10-16	2020-01-15	2019-11-15	2020-07-30	2019-12-20	2020-09-28	2020-01-24	2020-10-19	2022-07-12					
S11 / Asset Liability Management Study – Firm	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Quality And Cost-Based Selection	Open – International		1,000,000.00	700,677.05	Signed	2019-07-14	2019-07-16	2019-08-04	2019-07-30	2019-09-17	2019-12-06																												2019-10-15	2020-01-13	2019-12-14	2020-03-12	2020-01-18	2020-07-16	2020-02-29	2020-08-18	2022-08-31			
S7 / Review existing product lines – Firm	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Post	Quality And Cost-Based Selection	Open – International		500,000.00	0.00	Canceled	2021-01-11		2021-02-01		2021-03-17																													2021-01-11	2021-02-01	2021-03-17	2021-04-14	2021-07-03	2021-08-07	2021-09-18	2022-07-15				
S12 / Life Insurance Distribution Network Expert (Broker Agent) – Firm	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Post	Quality And Cost-Based Selection	Open – International		500,000.00	0.00	Canceled	2021-01-10		2021-01-31		2021-03-27																														2021-01-10	2021-01-31	2021-03-27	2021-04-24	2021-06-23	2021-07-28	2021-09-08	2022-07-05			
S2-2 / Legal and Regulatory Expert – Firm	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Prior	Quality And Cost-Based Selection	Open – International		1,000,000.00	0.00	Canceled	2021-01-12		2021-02-26		2021-05-27																															2021-01-12	2021-02-26	2021-05-27	2021-07-16	2021-10-19	2021-11-30	2022-01-11	2022-08-09		
S14 / Review of existing product lines & Insurance Distribution Network-Firm	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Quality And Cost-Based Selection	Open – International		1,000,000.00	0.00	Pending Implementation	2021-04-15		2021-05-06		2021-07-17																															2021-04-15	2021-05-06	2021-07-17	2021-08-14	2021-09-13	2021-10-18	2021-11-22	2022-08-31		
S10-1 / Actuarial Firm – Firm	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Quality And Cost-Based Selection	Open – International		1,000,000.00	0.00	Pending Implementation	2021-05-31		2021-06-21		2021-08-04																																	2021-05-31	2021-06-21	2021-08-04	2021-09-01	2021-10-31	2021-12-05	2022-01-16	2022-08-31

S15 / Selection of Client Satisfaction Survey Firm	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Consultant Qualification Selection	Open - National		100,000.00	0.00	Pending Implementation	2021-03-31		2021-04-21	2021-06-04							2021-07-04	2021-08-08	2022-08-31
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INDIVIDUAL CONSULTANTS																							
Activity Reference No. / Description	Loan / Credit No.	Component	Review Type	Method	Market Approach	Contract Type	Estimated Amount (US\$)	Actual Amount (US\$)	Process Status	Terms of Reference		Invitation to Identified/Selected Consultant		Draft Negotiated Contract		Signed Contract		Contract Completion					
										Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual				
S1-3 / Senior Financial Management Specialist	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Individual Consultant Selection	Open		265,000.00	179,062.51	Signed	2019-03-04	2019-03-01	2019-04-08	2019-03-04	2019-04-29	2019-03-10	2019-06-10	2018-08-19			2022-09-22			
S1-9 / Project Associate - 4 Nos	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Individual Consultant Selection	Open		210,000.00	0.00	Under Review	2019-03-13	2019-02-06	2019-05-17		2019-06-07		2019-07-19				2022-12-30			
S1-2 / Senior Procurement Specialist	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Individual Consultant Selection	Open		240,000.00	219,953.81	Signed	2019-03-07	2018-08-23	2019-05-11	2018-11-18	2019-06-01	2019-02-12	2019-06-15	2019-02-12			2022-11-09			
S1-4 / Monitoring & Evaluation Specialist	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Individual Consultant Selection	Open		240,000.00	198,363.59	Signed	2019-03-12	2018-07-08	2019-05-16	2019-04-09	2019-06-06	2019-04-30	2019-07-18	2019-04-30			2022-12-29			
S1-6 / IT Specialist	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Individual Consultant Selection	Open		210,000.00	222,029.65	Signed	2019-03-13	2019-02-06	2019-05-17	2019-05-02	2019-06-07	2019-05-06	2019-07-19	2019-06-13			2022-12-30			
S1-5 / Project Management Specialist- Individual	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Individual Consultant Selection	Open		240,000.00	219,386.44	Signed	2019-03-13	2019-02-06	2019-05-17	2019-04-16	2019-06-07	2019-04-17	2019-07-19	2019-06-10			2022-12-30			
S1-1 / Deputy Project Director	/	Project Implementation, Management, and Monitoring	Prior	Individual Consultant Selection	Open		320,000.00	0.00	Canceled	2016-11-30		2017-02-03		2017-02-24		2017-04-07				2023-03-07			
S13-1 / ERP Specialist	/	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Prior	Individual Consultant Selection	Open		600,000.00	0.00	Canceled	2017-06-29		2017-10-12		2017-11-02		2017-12-14				2021-12-13			
S13-4 / Document Management Specialist	/	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Post	Individual Consultant Selection	Open		200,000.00	0.00	Canceled	2018-06-28		2018-08-27		2018-09-17		2018-10-29				2020-11-27			
S1-8 / Account Associate - Individual	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Individual Consultant Selection	Open		240,000.00	63,437.04	Signed	2019-03-13	2019-02-06	2019-05-17	2019-04-16	2019-06-07	2019-04-17	2019-07-19	2019-06-24			2022-12-30			
S10-3-1 / Selection of Life Insurance Actuary	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Prior	Individual Consultant Selection	Open		420,000.00	479,484.90	Signed	2019-03-11	2019-04-03	2019-06-24	2019-08-29	2019-07-15	2019-11-16	2019-08-19	2019-11-20			2022-12-01			
S6-3 / Resident Adviser (Reinsurance/ Insurance Expert)	/	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Individual Consultant Selection	Open		500,000.00	0.00	Canceled	2017-07-31		2017-11-03		2017-11-24		2018-01-05				2021-12-15			
S10-3 / Life Insurance Actuary	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Individual Consultant Selection	Open		600,000.00	0.00	Canceled	2019-02-26		2019-06-11		2019-07-02		2019-08-13				2024-08-11			
S13-1-1 / Selection of IT Specialist (Information/Cyber Security)	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Post	Individual Consultant Selection	Open		180,000.00	88,663.18	Under Implementation	2019-07-07	2019-07-08	2019-08-25	2020-07-01	2019-09-15	2020-07-01	2019-10-20				2022-08-31			
S13-2 / Data Analytics Specialist	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Individual Consultant Selection	Open		420,000.00	0.00	Canceled	2019-08-22		2019-12-15		2020-01-05		2020-02-16				2022-02-15			
S13-3 / IT Specialist for IDRA	/	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Post	Individual Consultant Selection	Open		200,000.00	0.00	Canceled	2018-06-28		2018-08-27		2018-09-17		2018-10-29				2020-11-27			
S6-3-1 / Resident Adviser (Reinsurance and Reinsurance Expert)	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Post	Individual Consultant Selection	Open		270,000.00	0.00	Canceled	2019-03-11	2019-03-18	2019-06-24		2019-07-15		2019-08-19				2022-12-01			
S13-2-1 / Selection of IT Specialist (Insurance Core applications)	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Post	Individual Consultant Selection	Open		180,000.00	0.00	Canceled	2019-07-22	2019-07-08	2019-09-09		2019-09-30		2019-11-04				2022-08-31			
S6-3-2 / Resident Adviser (Insurance & Reinsurance Expert)	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Individual Consultant Selection	Limited		270,000.00	562,024.62	Signed	2020-02-24	2019-10-10	2020-02-29	2019-12-05	2020-03-07	2020-07-30	2020-03-21	2020-09-01			2022-04-10			
S6-1 / Reinsurance Expert	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Post	Individual Consultant Selection	Open		250,000.00	0.00	Canceled	2020-12-22		2021-03-17		2021-04-07		2021-05-19				2022-07-13			

S2-3 / International Regulatory/ Supervisory Expert	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Prior	Individual Consultant Selection	Open		350,000.00	0.00	Canceled	2020-12-30		2021-06-13		2021-07-04		2021-08-15		2022-08-30
S9 / Non-Life Distribution Network Expert	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Prior	Individual Consultant Selection	Open		300,000.00	0.00	Canceled	2021-01-13		2021-04-28		2021-05-19		2021-06-30		2022-08-24
S1-7 / Finance Associate - Individual	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Individual Consultant Selection	Open		100,000.00	0.00	Under Review	2021-01-13	2019-02-06	2021-03-19		2021-04-09		2021-05-21		2022-06-25
S3 / Insurance Data Specialist/ non-life Actuary	IDA / 59720	Improving the Capacity of the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Insurance Academy (BIA)	Prior	Individual Consultant Selection	Open		400,000.00	0.00	Canceled	2021-01-19		2021-06-23		2021-07-14		2021-08-25		2022-08-20
S6-2 / Reinsurance/ Insurance Expert	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Post	Individual Consultant Selection	Open		296,250.00	0.00	Canceled	2020-11-18		2021-02-21		2021-03-14		2021-04-25		2022-06-19
S10-2 / Life Insurance Expert - Actuary	IDA / 59720	Modernization, Strengthening and Increasing the Efficiency of the State-owned Insurance Corporations	Post	Individual Consultant Selection	Open		185,000.00	0.00	Canceled	2021-01-03		2021-02-28		2021-03-21		2021-05-02		2022-05-02
S13-2-2 / Selection of IT Specialist Insurance Core Applications	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Individual Consultant Selection	Limited		180,000.00	0.00	Canceled	2020-10-21		2020-10-31		2020-11-15		2020-12-13		2022-02-06
S1-2-2 / Senior Procurement Specialist	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Individual Consultant Selection	Open		106,000.00	0.00	Pending Implementation	2021-02-15		2021-04-05		2021-04-26		2021-05-31		2022-08-31
S1-2-1 / Senior Procurement Specialist	IDA / 59720	Project Implementation, Management, and Monitoring	Post	Individual Consultant Selection	Limited		106,000.00	0.00	Canceled	2020-09-21		2020-09-26		2020-10-06		2020-11-04		2022-08-26