

given by Financiera as shall have been determined by Financiera to be adequate to cover the risk of such losses in accordance with sound business and financial practices.

(e) The term "Financial Subsidiary" means any subsidiary which, in the judgment of the Bank, is engaged in promotional, financial or technical activities similar or complementary to the operations of Financiera.

(f) Whenever in connection with this Section it shall be necessary to value in terms of pesos debt payable in a foreign currency, such valuation shall be made on the basis of the prevailing lawful rate of exchange at which such foreign currency is, at the time of such valuation, obtainable by Financiera or its Financial Subsidiaries for the purposes of servicing such debt.

The provisions of this Section supersede all prior agreements between Banco and Financiera relating to the relationship between the debt and the equity of Financiera and its subsidiaries.

Section 4.10. Financiera shall at all times take all steps necessary to maintain its corporate existence and right to carry on operations and shall take all steps necessary to maintain and renew all rights, powers, privileges and franchises which are necessary or useful in the conduct of its business.

Section 4.11. Financiera shall cause each of its subsidiaries (if any) to observe and perform the obligations of Financiera hereunder to the extent to which such obligations shall or can be applicable thereto, as though such obligations were binding upon each of such subsidiaries.