

September 28, 1989

Lic. Fernando del Villar Moreno  
Director General  
Banco Nacional de Obras y Servicios Publicos, S.N.C.  
Insurgentes Norte 423, Piso 22  
Mexico, D.F., Mexico

Lic. Carlos Ruiz Sacristan  
Director General de Credito Publico  
Secretaria de Hacienda y Credito Publico  
Palacio Nacional, Edificio,10, P.B.  
Mexico, D.F., Mexico

Dear Sirs:

Re: Loan No. 2875-ME  
Highway Maintenance Project Amendment

Please refer to the Loan Agreement for Loan No. 2875-ME (Highway Maintenance Project) between the International Bank for Reconstruction and Development (the Bank) and Banco Nacional de Obras y Servicios Publicos, S.A. (the Borrower) and to the Guarantee Agreement for the same Loan between the United Mexican States and the Bank, both dated November 4, 1987. We also refer to the July 31, 1989 letter from the Borrower requesting an increase of the loan disbursement rate for civil works categories

We are pleased to inform you that the Bank agrees to increase the rate of disbursement of loan funds to 60% of the cost of civil works under Parts A and C of the project, incurred on or before December 31, 1991 and 30% thereafter. We propose, therefore, to amend the Loan Agreement as follows:

Categories (1), (2) and 1:3) of Schedule 1 are deleted and the following is substituted therefore

Category	Amount of the Loan Allocated (Expressed in Dollar Equivalent)	% of Expenditures to be Financed
(1) Civil works under Part A1 of the Project	60,400,000	60% until Dec. 31, 1991 and 30% thereafter
(2) Civil works under Part A2 of the Project	9,750,000	60% until Dec. 31, 1991 and 30% thereafter
(3) Civil works under Part C of the Project	1,900,000	60% until Dec. 31, 1991 and 30% thereafter

As the authorized representatives of the Guarantor and the Borrower, please confirm your agreement to the foregoing amendment by signing and dating the duplicate original of this letter enclosed herewith and returning the same to us. This amendment will be effective as of the date of this letter upon receipt by the Bank of the countersigned copy.

Sincerely,

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

By /s/ Rainer B. Steckhna  
Director  
Department II  
Latin America and the Caribbean Region

CONFIRMED:

UNITED MEXICAN STATES

By /s/ Antonio Cervera S.  
Director  
Financieros Operaciones

Date: October 11, 1989

CONFIRMED:

BANCO NACIONAL DE OBRAS Y  
SERVICIOS PUBLICOS, S.N.C.

By /s/ German Sandoval Faz  
Subdirector de Organismos  
Internacionales y de Tesoreria

Date: October 11, 1989

