

ARTF
Administrator's Report on Financial Status
As of March 20, 2011 (end of Hamal-12th month of SY1389)

1. Donor contributions for SY1389

Total donor contributions for SY1389 amounted to US\$610 million, of which US\$400 million (66%) were without preference and US\$210 million (34%) were with preferences. Table 1 reflects total donor pledges including those paid-in amounts for SY1389: unpaid pledges will continue to be paid in SY1390.

Table 1: ARTF Contributions for SY1389, as of March 20, 2011 (in US\$ million)

Main Donors	Total Contributions/ Pledges	of which without Preference	% of total Pledges	paid-in	% of total paid-in
United States	590.00	360.00	55%	265.00	43%
United Kingdom	120.40	96.68	11%	23.72	4%
Germany	64.52	20.21	6%	64.52	11%
Canada	45.48	4.97	4%	38.35	6%
Norway	38.19	38.19	4%	47.80	8%
Australia	28.49	11.76	3%	28.49	5%
Netherlands	32.66	32.66	3%	32.66	5%
Sweden	32.64	21.98	3%	32.64	5%
Spain	27.59	19.74	3%	27.59	5%
EC/EU	25.56	0.00	2%	25.52	4%
Japan	20.00	10.00	2%	0.00	-
Finland	17.70	4.42	2%	7.82	1%
Others	21.97	14.96	2%	16.32	3%
Total	1065.20	635.56	100%	610.44	100%

2. Consolidated ARTF Sources and Uses of Funds for SY1389

Table 2 presents sources and uses of funds for SY1389 on a consolidated basis as of March 20, 2011. The sources of funds are net donor contributions, investment income less administration fees and the cash balance carried forward from SY1388.

At the end of SY1389, the committed cash balance stood at US\$503.31 million comprising: (a) US\$24.57 balance in the Recurrent Cost Trust Fund (excluding the US\$50 million in the designated Account); (b) combined undisbursed balance of the ARTF active investment portfolio of US\$425.13 million; and (c) US\$3.61 million reserved for the Monitoring Agent, leaving a net unallocated cash balance of US\$225.24 million.

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, March 20, 2011)

	SY 1381 Total Actual	SY 1382 Total Actual	SY 1383 Total Actual	SY 1384 Total Actual	SY 1385 Total Actual	SY 1386 Total Actual	SY 1387 Total Actual	SY 1388 Total Actual	SY 1389 Total Actual
SOURCES OF FUNDS (A+B)									
A. Net Donors Contributions (A1-A2+A3)	184.24	284.38	378.77	404.09	460.00	654.25	632.69	653.92	608.69
A.1. Donors Contributions	184.77	286.46	380.37	404.05	453.92	634.80	626.82	657.29	610.44
A.2. IDA fees minus Investment Income	0.53	2.08	1.59	-0.04	-6.08	-19.44	-5.88	3.37	2.04
A.3. Refund of Ineligible Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29
B. Cash Carried-Over (=D previous year)	0.00	119.52	155.97	238.07	302.79	293.89	426.68	495.34	679.28
USES OF FUNDS (C+D)									
C. Disbursements (C1+C2+C3+C4) ¹	64.72	247.94	296.67	339.37	468.89	521.46	564.03	469.98	559.42
C.1 Recurrent window - Disbursed by DAB	59.21	214.14	235.16	253.25	300.21	290.55	310.06	221.42	336.68
Wages	40.95	145.77	179.32	174.21	216.20	203.00	276.74	148.31	281.90
O&M	13.65	51.16	55.28	79.04	84.01	87.55	33.32	73.11	54.78
Other	4.60	17.21	0.56	0.00	0.00	0.00	0.00	0.00	0.00
C.2. Investment window	0.00	15.59	58.87	83.97	166.14	226.11	251.13	246.17	219.42
C.3. Pass-through to LOTFA (UNDP Police)	4.84	16.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C.4. Fees to monitoring agent	0.67	1.41	2.64	2.16	2.53	4.80	2.84	2.39	3.32
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	119.52	155.97	238.07	302.79	293.89	426.68	495.34	679.28	728.55
D.1. Committed Cash Balance:	97.12	109.91	161.68	279.85	227.24	305.93	385.03	427.54	503.31
to recurrent window special account	51.50	50.60	50.00	50.00	50.00	50.00	50.00	50.00	50.00
to recurrent window Trust Fund	44.29	26.04	49.49	76.24	75.03	70.48	76.42	145.00	24.57
undisbursed investment window balance		32.57	61.82	150.75	94.90	179.42	252.29	225.61	425.13
to Monitoring Agent	1.33	0.70	0.37	2.85	7.32	6.02	6.32	6.93	3.61
D.2. Unallocated Cash Balance	22.40	46.05	76.39	22.94	66.65	120.75	110.31	251.74	225.24

A.2. Refund of MISFA ineligible expenditure received after project closure. Hence refund booked directly to the Parent TF account and shown separately in this report. Otherwise refund will be adjusted directly in the project available balance and overall effect will be reflected in Unallocated cash balance.

D.2. Unallocated cash balance refers to funds in the ARTF parent account that the MC has not formally committed. During the Solar Year they will be committed in line with priorities for ARTF funds as set out in the Afghan National Development Budget.

3. Recurrent Cost Financing requirements

For SY1389 a ceiling of US\$288.80 million was set by the Management Committee, in accordance with the framework for the Recurrent Cost Window established by the ARTF Incentive Program. The ceiling is made up of US\$225 million in base recurrent cost, plus US\$63.8 million in incentive funds.

The total actual allocation made by ARTF for SY1389 was US\$216.25. The fourth transfer from parent account to the Recurrent window is outstanding. As of March 20, 2011, the recurrent cost window made a disbursement of US\$336.68 (this include SY1388 expenditure of US\$ 68.96) and leaving a balance of US\$24.57 in the Recurrent Cost child Trust fund.

Table 3: Recurrent Cost Financing Requirement for SY1389 (in US\$ million)

	SY1387	SY1388	SY1389 (Mar 21, 2010-March 20,2011)				
	March 21, 2008-Mar 20, 2009	March 21, 2009-Mar 20, 2010	Q1	Q2	Q3	Q4	Consolidated
Opening Balance	70.00	76.00	145.00	76.04	0.00	72.50	145.00
Disbursements	(310.00)	(221.00)	(68.96)	(147.29)	0.00	(120.43)	(336.68)
Transfers (Total Commitment)	316.00	290.00	0.00	71.25	72.50	72.50	216.25
Closing Balance	76.00	145.00	76.04	0.00	72.50	24.57	24.57

1. Opening balance do not include Recurrent cost special account balance of US\$50 million.

2. Total funding for SY1389 (transfer) is US\$288.8 million which includes US\$63.80 million for meeting the ARTF Incentive Program.

3. Disbursements - Actual disbursements made during SY1389.

4. Allocation/commitments - Actual Allocations approved by MC.

Table 4 - ARTF Financing Strategy

Inputs (US\$m)	SY 1389	SY 1390	SY 1391			
Donor Estimates for ARTF Contributions	1,000	1,000	600			
RC Window (including Incentive Program)	(285)	(270)	(245)			
Investment window envelope	715	730	355			
Summary: Sector Investments	1389	1390	1391			
Agriculture	62	9%	45	6%	40	6%
Rural Development	320	48%	355	50%	330	50%
Infrastructure	135	20%	165	23%	170	26%
Human Development	110	16%	100	14%	84	13%
Public Sector Capacity & Governance	40	6%	50	7%	30	5%
Total	667	100%	715	100%	654	100%
Project Level Breakdowns by Sector						
Sector 1: Agriculture	1389	1390	1391			
Horticulture & Livestock Program	15	0	0			
Agricultural Inputs Supply Project	15	15	0			
On-farm Water Management	12	0	0			
Irrigation (EIRP Scale Up)	20	30	40			
Sector 2: Rural Development	1389	1390	1391			
National Solidarity Program	250	250	200			
Rural Access Roads (NERAP)	50	90	110			
Rural Electrification	0	5	10			
Microfinance (& SME Financing)	20	10	10			
Sector 3: Infrastructure	1389	1390	1391			
Power Supply Project (NEPS)	25	25	30			
New irrigation project (TBD)	60	70	70			
New infrastructure projects (TBD)	50	70	70			
Sector 4: Human Development	1389	1390	1391			
Basic education (EQUIP)	60	50	40			
Higher education (SHEP/NHES)	10	10	10			
Skills/vocational education (NIMA)	10	10	4			
Basic package of healthcare (BPHS)	30	30	30			
Sector 5: Public Sector Capacity/Governance	1389	1390	1391			
Management Capacity Program	10	10	10			
Justice sector	10	10	10			
Public finance management	20	30	10			
Un-allocated cash at end of year	48	15	(299)			

Notes & Results Indicators
Rounded estimates of donor funds available
Improved effectiveness of public sector governance, monitored in the Performance Assessment Framework. Linked to the ARTF Incentive Program.
Sector Objectives
Increases in agricultural productivity
Inclusive local governance & access to social & productive infrastructure
Increased access to electricity & irrigated land. To be developed.
Increased access to quality basic, higher & tertiary education; continued improvements in health care outcome indicators
Expanding PFM systems to provincial level; increased capacity in the justice sector; increased managerial capacity of line ministries
Agriculture Program Targets
Increased productivity of farmers in 11 focus districts.
Under preparation.
Under preparation.
Hectares of irrigated Land & agricultural yield
Rural Development Program Targets
Inclusive local governance - roll-out of CDCs across the country & introduction of NSP III.
Kms of rehabilitated roads & % of connected villages in Afghanistan
Financing rural access to rural and other areas not likely to get main grid based access (current access very low around 10%)
Sustainability of MFIs and increased access to financial services across the country.
Infrastructure Program Targets
Supporting restoration of damaged infrastructure for power supply along NEPS (ongoing) & increasing urban access to electricity (to be prepared).
Under preparation.
Under preparation.
Human Development Program Targets
Communities access school grants and schools receive quality grants; teachers trained; 3,000 female teacher preparation scholarships.
Restoring basic operational performance in various faculties in the following universities: Kandahar, Nagahar, Heart and Balkh.
Construction of NIMA campus, training of trainers for NIMA and DMTVET staff, Curriculum Development
Reduction in under 5 mortality and maternal mortality.
Public Sector Capacity & Governance Program Targets
Government ministries access managerial capacity to lead ministry programs & reforms.
Strengthened central justice system & increased access to justice for Afghans.
Continued improvements in public finance management, including roll-out of AFMIS to provincial level.

Table 5 - Actual and Expected Donor Contributions

Paid-In, Committed, Pledged (US\$ Million)

March 20, 2011

Donor	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389					SY 1381-89	SY 1381-89	SY 1381-89	SY 1381-89
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Signed	Un-signed	Total	% of Total	Total	% of Total	Total	% of Total
	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Pledges	Pledges	SY 1389	SY 1389	Total	% of Total	Paid-in
Australia	0.00	2.63	6.27	7.65	5.84	2.09	31.44	14.99	28.49	0.00	0.00	28.49	2.7%	99.40	2.1%	99.40	2.3%
Bahrain	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%
Belgium	0.00	0.00	0.00	0.00	0.00	0.00	2.61	2.72	0.00	2.82	0.00	2.82	0.3%	8.14	0.2%	5.32	0.1%
Brazil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.0%	0.20	0.0%	0.20	0.0%
Canada	12.00	50.09	5.49	72.34	58.86	213.46	22.07	34.22	38.35	7.12	0.00	45.48	4.3%	527.20	11.2%	506.90	12.0%
Denmark	5.00	5.00	3.16	3.92	4.34	8.43	20.86	10.25	2.03	0.00	0.00	2.03	0.2%	62.99	1.3%	62.99	1.5%
EC/EU	15.87	52.72	47.60	58.77	52.72	73.62	11.31	14.19	25.52	0.04	0.00	25.56	2.4%	352.36	7.5%	352.32	8.3%
Finland	2.79	2.45	5.95	0.00	2.42	5.40	7.91	8.86	7.82	9.88	0.00	17.70	1.7%	53.49	1.1%	43.61	1.0%
France	0.00	0.00	0.00	0.00	0.00	0.00	5.13	5.72	5.56	0.00	0.00	5.56	0.5%	16.41	0.3%	16.41	0.4%
Germany	10.07	11.44	15.94	1.23	20.47	55.99	74.00	50.85	64.52	0.00	0.00	64.52	6.1%	304.52	6.5%	304.52	7.2%
India	0.20	0.20	0.00	0.40	0.20	0.20	0.19	0.20	0.20	0.01	0.00	0.21	0.0%	1.80	0.0%	1.79	0.0%
Iran, Islamic Repu	0.00	0.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.99	0.0%	0.99	0.0%
Ireland	1.00	1.70	1.81	0.61	1.28	1.46	1.58	2.78	2.54	0.00	0.00	2.54	0.2%	14.75	0.3%	14.75	0.3%
Italy	17.00	0.00	6.54	0.00	9.22	8.80	34.07	4.10	3.89	2.82	0.00	6.72	0.6%	86.45	1.8%	83.63	2.0%
Japan	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	20.00	1.9%	25.00	0.5%	5.00	0.1%
Korea, Republic of	2.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	6.00	0.1%	6.00	0.1%
Kuwait	5.00	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	15.00	0.3%	15.00	0.4%
Luxembourg	1.00	0.00	0.00	0.61	1.56	1.07	1.14	1.14	1.11	0.00	0.00	1.11	0.1%	7.62	0.2%	7.62	0.2%
Netherlands	33.67	41.15	46.41	29.66	50.81	39.76	39.46	41.90	32.66	0.00	0.00	32.66	3.1%	355.48	7.5%	355.48	8.4%
New Zealand	0.00	0.00	0.00	0.00	0.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.63	0.0%	0.63	0.0%
Norway	6.82	29.63	9.91	22.54	23.22	30.98	31.47	38.36	47.80	-9.61	0.00	38.19	3.6%	231.12	4.9%	240.74	5.7%
Poland	0.00	0.00	0.00	0.00	0.29	0.27	1.17	1.20	1.00	0.00	0.00	1.00	0.1%	3.93	0.1%	3.93	0.1%
Portugal	0.00	0.46	0.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	1.18	0.0%	1.18	0.0%
Russian Federatio	0.00	0.00	0.00	0.00	0.00	0.00	2.00	2.00	0.00	0.00	0.00	0.00	0.0%	4.00	0.1%	4.00	0.1%
Saudi Arabia	10.00	5.00	5.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	25.00	0.5%	25.00	0.6%
Spain	0.00	0.00	0.00	0.00	0.00	22.04	0.00	35.22	27.59	0.00	0.00	27.59	2.6%	84.85	1.8%	84.85	2.0%
Sweden	3.10	5.98	25.90	12.84	14.68	20.18	18.35	25.35	32.64	0.00	0.00	32.64	3.1%	161.86	3.4%	159.03	3.8%
Switzerland	0.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.67	0.0%	0.67	0.0%
Turkey	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%
UNDP	0.00	2.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	2.41	0.1%	2.41	0.1%
United Kingdom	15.08	47.10	103.06	131.47	128.49	151.05	162.54	99.05	23.72	0.00	96.68	120.40	11.3%	958.24	20.3%	861.56	20.3%
United States	38.00	20.00	89.59	62.00	73.90	0.00	159.50	264.00	265.00	0.00	325.00	590.00	55.4%	1296.99	27.5%	971.99	22.9%
TOTAL	184.77	286.46	380.37	404.05	453.92	634.80	626.82	657.29	610.44	33.09	421.68	1065.20	100.0%	4709.70	100.0%	4238.92	100.0%

Table 6 - Expressed Donor Preferences By Projects

Paid-In, Committed, Pledged (US\$ Million)
March 20, 2011

Donor	Curr	Program	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389			SY 1381-89			
			Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in		Total	Expressed	Of which	
			US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	Own Curr.	US\$	Own Curr.	US\$ Est.	SY 1389	Preference
EC/EU	EUR	Afghanistan Rural Enterprise Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.25	4.35	0.00	4.35	7.60	7.60	0.00
Finland	EUR	Afghanistan Rural Enterprise Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.75	2.47	2.47	2.47	0.00
Sweden	SEK	Afghanistan Rural Enterprise Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	2.98	0.00	0.00	2.98	22.98	22.98
United Kingdom	GBP	Afghanistan Rural Enterprise Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.50	13.10	0.00	0.00	13.10	21.60	21.60
		Total Afghanistan Rural Enterprise Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.75	20.43	1.75	2.47	22.90	54.65	52.18
Norway	NOK	Civil Service Capacity Building	0.00	0.00	2.92	3.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.02	6.02
United States	USD	Civil Service Capacity Building	0.00	0.00	4.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.30	4.30
		Total Civil Service Capacity Building	0.00	0.00	7.22	3.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.32	10.32
Australia	AUD	Community Recovery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.00	5.94	0.00	0.00	5.94	11.94	11.94
Finland	EUR	Community Recovery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.75	2.47	2.47	2.47	0.00
United States	USD	Community Recovery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00	0.00	0.00	50.00	100.00	100.00
		Total Community Recovery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.00	55.94	1.75	2.47	56.44	114.41	114.94
Australia	AUD	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.62	1.78	3.00	2.69	0.00	2.69	15.10	15.10
Canada	CAD	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	29.80	0.00	9.29	23.00	23.15	0.00	0.00	23.15	85.23	85.23
Germany	EUR	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	15.72	13.69	18.00	24.11	0.00	0.00	24.11	71.51	71.51
Netherlands	USD	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00	4.00
Norway	NOK	Education - EQUIP	0.00	0.00	4.61	0.00	0.00	5.13	0.00	8.45	0.00	0.00	0.00	0.00	8.45	18.19	18.19
Spain	EUR	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	2.11	0.00	0.00	0.00	0.00	0.00	0.00	2.11	2.11
Sweden	SEK	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	3.03	0.00	0.00	3.03	23.03	23.03
United States	USD	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	12.00	0.00	0.00	0.00	0.00	0.00	0.00	12.00	12.00
		Total Education - EQUIP	0.00	0.00	4.61	0.00	0.00	38.93	35.34	35.34	64.00	52.97	0.00	0.00	52.97	231.18	231.18
Canada	CAD	Horticulture and Livestock Program	0.00	0.00	0.00	0.00	0.00	3.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.53	3.53
United Kingdom	GBP	Horticulture and Livestock Program	0.00	0.00	0.00	0.00	0.00	1.98	4.16	0.00	4.55	0.00	0.00	0.00	4.55	13.99	13.99
		Total Horticulture and Livestock Program	0.00	0.00	0.00	0.00	0.00	5.51	4.16	0.00	3.00	4.55	0.00	0.00	4.55	14.22	14.22
Canada	CAD	Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	1.30	1.28	0.00	0.00	1.28	5.58	5.58
EC/EU	EUR	Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.19	0.00	0.00	0.00	0.00	0.00	14.19	14.19
Italy	EUR	Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	14.79	0.00	0.00	0.00	0.00	0.00	0.00	14.79	14.79
Norway	NOK	Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	2.10	2.32	0.00	0.00	0.00	0.00	0.00	4.42	4.42
United Kingdom	GBP	Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	4.90	0.00	0.00	0.00	0.00	0.00	0.00	4.90	4.90
United States	USD	Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.50	0.00	0.00	0.00	0.00	0.00	1.50	1.50
		Total Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	21.79	21.01	1.30	1.28	0.00	0.00	1.28	44.08	44.08
United Kingdom	GBP	Management Capacity Program	0.00	0.00	0.00	0.00	0.00	0.00	7.39	0.00	1.00	1.52	0.00	0.00	1.52	9.90	9.90
United States	USD	Management Capacity Program	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00
		Total Management Capacity Program	0.00	0.00	0.00	0.00	0.00	0.00	8.39	0.00	1.00	1.52	0.00	0.00	1.52	9.90	9.90
Australia	AUD	Microfinance for Poverty Reduction	0.00	0.00	0.00	0.00	0.78	1.04	1.76	1.43	0.00	0.00	0.00	0.00	0.00	8.01	8.01
Canada	CAD	Microfinance for Poverty Reduction	0.00	4.71	5.49	12.85	24.16	38.83	5.41	4.47	0.00	0.00	0.00	0.00	0.00	95.93	95.93
Denmark	DKK	Microfinance for Poverty Reduction	0.00	0.00	1.63	2.11	1.47	6.40	3.03	0.00	0.00	0.00	0.00	0.00	0.00	14.63	14.63
Finland	EUR	Microfinance for Poverty Reduction	0.00	0.00	0.00	0.00	0.00	1.37	2.22	2.22	2.25	2.93	0.00	0.00	2.93	10.98	10.98
Netherlands	USD	Microfinance for Poverty Reduction	0.00	0.00	0.00	0.00	0.00	2.50	0.00	5.30	0.00	0.00	0.00	0.00	0.00	7.80	7.80
Sweden	SEK	Microfinance for Poverty Reduction	0.00	0.00	2.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.22	2.22
United Kingdom	GBP	Microfinance for Poverty Reduction	0.00	0.00	3.78	14.54	9.31	9.85	27.45	0.00	0.00	0.00	0.00	0.00	0.00	64.93	64.93
United States	USD	Microfinance for Poverty Reduction	0.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	5.00
		Total Microfinance for Poverty Reduction	0.00	4.71	16.49	29.01	36.37	55.05	46.25	16.44	2.25	2.93	0.00	0.00	2.93	207.26	207.26
Australia	AUD	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.78	0.00	4.76	0.71	0.00	0.00	0.00	0.00	0.00	6.26	6.26
Canada	CAD	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	1.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.64	4.64
EC/EU	EUR	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	11.31	0.00	2.19	2.79	0.00	0.00	2.79	16.30	16.30
Japan	USD	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00	10.00	10.00	0.00
Spain	EUR	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	8.45	0.00	0.00	0.00	0.00	0.00	0.00	8.45	8.45
United Kingdom	GBP	National Emergency Rural Access Project	0.00	0.00	0.00	18.24	13.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.15	32.15
United States	USD	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	21.00	0.00	0.00	0.00	0.00	0.00	0.00	23.00	23.00
Australia	AUD	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	2.72	0.00	0.00	2.72	5.72	5.72
EC/EU	EUR	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.50	8.71	0.00	0.00	8.71	15.21	15.21
Italy	EUR	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.41	1.41	1.41	0.00
Spain	EUR	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.50	4.80	0.00	0.00	4.80	8.30	8.30
Germany	EUR	National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	6.74	0.00	0.00	6.74	11.74	11.74
		Total National Emergency Rural Access Project	0.00	0.00	0.00	20.24	15.96	3.36	37.08	9.17	20.19	25.75	11.00	11.41	37.17	143.17	131.76
Australia	AUD	National Solidarity Program	0.00	0.00	0.00	0.00	0.78	0.00	9.53	1.43	3.00	2.69	0.00	0.00	2.69	17.42	17.42
Belgium	EUR	National Solidarity Program	0.00	0.00	0.00	0.00	0.00	0.00	1.30	1.36	0.00	0.00	1.00	1.41	1.41	4.07	2.66
Canada	CAD	National Solidarity Program	0.00	10.98	0.00	14.34	17.83	77.24	9.99	8.05	9.00	8.95	0.00	0.00	8.95	156.39	156.39
Denmark	DKK	National Solidarity Program	0.00	0.00	0.00	0.00	0.00	3.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.66	3.66
EC/EU	EUR	National Solidarity Program	0.00	0.00	9.69	21.57	13.18	22.98	0.00	0.00	7.22	9.67	0.03	0.04	9.71	83.45	83.41
Finland	EUR																

Table 7 - ARTF Commitments & Disbursements

As of: March 20, 2011
(US\$ million)

	Comm SY 1381 Year End	Disbursed SY 1381 Year End	Comm SY 1382 Year End	Disbursed SY 1382 Year End	Comm SY 1383 Year End	Disbursed SY 1383 Year End	Comm SY 1384 Year End	Disbursed SY 1384 Year End	Comm SY 1385 Year End	Disbursed SY 1385 Year End	Comm SY 1386 Year End	Disbursed SY 1386 Year End	Comm SY 1387 Year End	Disbursed SY 1387 Year End	Comm SY 1388 Year End	Disbursed SY 1388 Year End	Comm YTD SY 1389	Disbursed YTD SY 1389	SY1381-89 Total Committed (g)	20-Mar-11 Total Disbursed (h)	Last Month Disbursed	Available (g) - (h)	Disb. Rate (h) / (g)
TF050577 - Recurrent & Capital Costs Component																							
Wages		40.95		145.77		179.32		174.21		216.20		203.00		276.74		148.31		281.90		1666.40		47.93	-
O&M		13.65		51.16		55.28		79.04		84.01		87.55		33.32		73.11		54.78		531.91		0.00	-
Debt Service, IMF		0.77		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.77		0.00	-
Debt Service, DA		2.77		3.87		0.00		0.00		0.00		0.00		0.00		0.00		0.00		6.64		0.00	-
Debt Service, ADB		0.00		0.56		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.56		0.00	-
Bulk Contracts		1.07		12.78		0.56		0.00		0.00		0.00		0.00		0.00		0.00		14.41		0.00	-
Disbursements(A)		59.21		214.14		235.16		253.25		300.21		290.55		310.06		221.42		336.68		2220.68		47.93	
Special Account(Opening) Balance (B)		0.00		51.50		50.60		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00	
Loan Account commitments and disbursements (C)	155.00	110.71	195.00	213.25	258.00	234.55	280.00	253.25	299.00	300.21	286.00	290.55	316.00	310.06	290.00	221.42	216.25	336.68	2295.25	2270.68	47.93	24.57	99%
Updated Special Account Balance *		51.50		50.60		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00	
TF050578 - Monitoring Agent [2]	2.00	0.67	0.78	1.41	2.31	2.64	4.64	2.16	7.00	2.53	3.50	4.80	3.14	2.84	3.00	2.39	0.00	3.32	26.37	22.76	0.00	3.61	86%
Closed Investment Projects [3]																							
TF050855 - UNDP Police Pr. 1 & 2	4.84	4.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.84	4.84	0.00	0.00	100%
TF050970 - Technical Assistance Feasibility Studies	0.00	0.00	8.00	2.52	6.00	3.88	4.50	2.91	0.00	3.28	0.00	3.02	0.00	1.29	0.00	0.09	-1.53	-0.02	16.97	16.97	0.00	0.00	100%
TF050973 - National Emergency Employment Program	0.00	0.00	16.62	8.31	0.00	8.31	20.20	0.00	16.00	20.20	0.00	15.12	0.00	0.88	0.00	0.00	0.00	0.00	52.82	52.82	0.00	0.00	100%
TF052081 - Microfinance for Poverty Reduction	0.00	0.00	1.00	0.36	0.00	0.34	0.00	0.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	100%
TF052366 - UNDP Police 3	0.00	0.00	16.80	16.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.80	16.80	0.00	0.00	100%
TF052475 - Telecom & Mrow ave Link	0.00	0.00	3.00	0.15	3.13	1.03	0.00	3.07	0.00	1.52	-0.12	0.24	0.00	0.00	0.00	0.00	0.00	0.00	6.01	6.01	0.00	0.00	100%
TF052482 - Kabul Roads and Drainage System	0.00	0.00	3.00	0.00	0.00	2.91	0.00	0.00	-0.17	-0.11	-0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.80	2.80	0.00	0.00	100%
TF052541 - Kabul Power Supply	0.00	0.00	7.44	0.00	0.00	2.90	0.00	1.51	0.00	1.40	0.00	1.03	0.00	0.26	-0.01	0.33	0.00	0.00	7.43	7.43	0.00	0.00	100%
TF052735 - Strengthening Financial Capacity of the Government	0.00	0.00	5.10	2.05	0.00	0.26	0.00	1.38	-1.04	0.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.06	4.06	0.00	0.00	100%
TF053039 - National Solidarity Program	0.00	0.00	0.00	0.00	27.00	26.62	70.90	47.58	58.50	82.04	12.29	12.45	0.00	0.00	0.00	0.00	0.00	0.00	168.69	168.69	0.00	0.00	100%
TF054730 - Education - EQUIP	0.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	0.49	27.00	6.51	12.00	29.55	0.00	7.45	0.00	0.00	0.00	44.00	44.00	0.00	0.00	100%
TF054447 - Rural Water Supply and Sanitation	0.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	0.59	0.00	0.63	2.65	2.05	0.00	-2.25	-1.42	0.70	6.23	6.23	0.00	0.00	100%	
TF052452 - Microfinance for Poverty Reduction	0.00	0.00	4.00	2.20	12.00	12.64	38.30	21.21	32.00	48.48	33.00	34.22	64.00	24.88	0.00	23.44	-15.36	0.88	167.94	167.94	0.00	0.00	100%
TF053940 - Civil Service Capacity Building	0.00	0.00	0.00	0.00	0.00	8.00	2.38	5.00	4.24	0.00	4.98	0.00	1.08	0.00	0.31	-0.05	-0.05	12.95	12.95	0.00	0.00	100%	
Subtotal Closed Investment Projects [3]	4.84	4.84	64.96	32.39	48.13	58.87	151.90	80.34	110.29	162.51	72.14	78.21	78.65	59.99	-0.01	33.87	-18.36	1.51	512.53	512.53	0.00	0.00	100%
Current Investment Projects [4]																							
TF054718 - Rehabilitation of Naghlu Hydropower Plant	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.16	0.00	0.07	0.00	6.05	0.00	2.60	0.00	3.55	20.00	12.43	0.00	7.57	62%	
TF054729 - Urban Water Supply and Sanitation	0.00	0.00	0.00	0.00	20.00	0.00	21.00	3.63	0.00	3.48	0.00	11.51	0.00	4.48	0.00	4.14	0.00	8.80	41.00	36.04	1.31	4.96	88%
TF090077 - Management Capacity Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.55	5.00	2.76	0.00	4.48	15.00	7.79	0.70	7.21	52%	
TF090205 - National Solidarity Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171.50	136.32	178.00	162.39	100.00	120.63	0.00	30.15	449.50	449.50	0.00	0.00	100%	
TF091120 - Kabul-Aybak/Mazar-e-Sharif Power Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.00	0.00	0.00	14.70	0.00	9.52	0.00	11.49	57.00	35.70	0.13	21.30	63%	
TF091885 - Horticulture and Livestock Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.00	1.57	0.00	2.71	23.30	13.41	34.30	17.69	2.68	16.61	52%	
TF092073 - Kabul Urban Reconstruction Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.60	0.00	0.00	1.14	0.00	1.04	5.60	2.18	0.11	3.42	39%	
TF092160 - Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.75	0.40	0.00	3.35	0.00	5.07	27.75	8.82	0.00	18.93	32%	
TF092544 - Strengthening Higher Education Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	1.00	0.00	0.35	0.00	1.09	5.00	2.44	0.00	2.56	49%	
TF093513 - Power System Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	5.17	25.00	2.72	60.00	7.89	0.00	52.11	13%		
TF093632 - Kabul Urban Roads Improvement Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.00	0.00	0.00	5.43	0.00	4.25	18.00	9.69	0.00	8.31	54%	
TF093637 - Water Resources Development Technical Assistance Proj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.50	1.00	0.00	0.09	5.50	1.09	0.00	4.41	20%	
TF093854 - Skills Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.00	2.51	0.00	5.04	9.00	7.55	0.14	1.45	84%	
TF093962 - Second Education Quality Improvement Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	35.00	50.00	45.86	85.00	80.86	2.21	4.14	95%	
TF095297 - National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00	16.00	50.00	19.16	80.00	35.16	6.83	44.84	44%	
TF096362 - Strengthening Health Activities for the Rural Poor (SHARP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.00	20.89	22.00	20.89	2.00	1.11	95%		
TF096991 - On Farm Water Management Project (OFWM)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.40	1.00	0.40	0.00	0.60	40%		
TF098045 - Afghanistan Rural Enterprise Development Project (AREDP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.00	0.40	16.00	0.40	0.40	15.60	3%		
TF098459 - Third Emergency National Solidarity Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	40.00	250.00	40.00	40.00	40.00	210.00	16%	
Subtotal Current Investment Projects [4]	0.00	0.00	0.00	0.00	40.00	0.00	21.00	3.63	0.00	3.64	238.50	147.90	245.35	191.14	219.50	212.30	437.30						

Table 8 – Community Recovery for NSP III and Analysis of Un-disbursed Investment Window

Community Recovery for NSP III

March 20, 2011

Donor	Curr	SY 1389								
		Pledged		Paid-in		Total SY 1389	Expressed Preference	Of which Paid-in	Commitments	Disbursements
		Own Curr.	US\$ Est.	Own Curr.	US\$					
Australia	AUD	0.00	0.00	6.00	5.94	5.94	5.94	5.94		
Finland	EUR	1.75	2.47	0.00	0.00	2.47	2.47	2.47		
United States	USD	0.00	0.00	50.00	50.00	50.00	50.00	50.00		
		1.75	2.47	56.00	55.94	58.41	58.41	55.94		

Outstanding Balances of Individual Projects

