

**INDONESIA DAILY ECONOMIC UPDATE**  
Wednesday, 28 March 2018

**ECONOMIC HIGHLIGHTS**

- ▶ The processing time for permits used to import materials for exported goods had been cut to just one hour from the previous 30 days, while the issuance of identification numbers for importers can be done in three days from the previous 10 days.
- ▶ Djoko Siswanto is appointed as the new oil and gas director general of Energy and Mineral Resources Ministry.
- ▶ The government has shortened the processing time for tax refunds to just one month from the previous up to two years, but only for traders who are highly compliant to excise and customs regulations.
- ▶ OJK ordered Indonesia's biggest lenders to set aside additional capital to bolster their ability to absorb losses and protect against any bank failures.
- ▶ President Jokowi instructed district heads to form task force on ease of doing business to support the implementation of integrated licensing system in the region.

**DAILY INDONESIAN FINANCIAL INDICATORS**

	Latest value	Date of latest value	Unit	Change since last trading day	Change or total		
					In last week*	In last month*	Year-to-date
<b>Stock market</b>							
Jakarta Composite Index	6,141	28 Mar		-1.1%	-2.7%	-6.3%	-3.4%
Net purchases by foreign investors	-0.70	28 Mar	IDR, tn	--	-4.2	-16.1	-23.2
<b>Exchange rate: IDR/USD</b>							
Bank Indonesia	13,745	28 Mar		0.3%	-0.1%	0.6%	1.5%
Bloomberg	13,764	28 Mar		0.2%	0.0%	0.8%	1.5%
<b>Government bonds</b>							
Yield: 1 year IDR bond	5.1%	28 Mar	bps	-2.0	0	15	8
Yield: 5-year IDR bond	6.4%	28 Mar	bps	-3.1	3	27	-21
Yield: 10-year IDR bond	7.0%	28 Mar	bps	-5.6	3	17	94
Foreign holdings of IDR bonds	847	27 Mar	IDR, tn	--	5	-10	10
Indonesia USD bonds strip spread	184	27 Mar	bps	3.2	8	16	17
Asia USD bonds strip spread	174	27 Mar	bps	2.5	8	14	19
Indonesia sovereign CDS: 5yr, mid-price	104	27 Mar	bps	-2.0	7	16	16
<b>Corporate bonds</b>							
Indonesia USD bonds strip spread	291	27 Mar	bps	0	8	60	70
<b>Interest rates</b>							
JIBOR overnight	4.0%	28 Mar	bps	-5.0	7.9	9.2	11.2
JIBOR spread relative to policy rate	-23.8	28 Mar	bps	-5.0	7.9	9.2	11.2
<b>International reserves</b>							
	128.1	28 Feb	USD, bn	--	--	-3.9	-2.1

\* One week and month prior to latest observation

**SOURCES**

Data are taken from the following: the latest Jakarta Stock Exchange and Indonesian government IDR bond yield data are taken from the Indonesian Stock Exchange ([www.idx.co.id](http://www.idx.co.id)). BI JIBOR and IDR mid exchange rates from Bank Indonesia ([www.bi.go.id](http://www.bi.go.id)), after 5 pm each day. BI reports international reserves data directly. The Directorate General of Debt Management at the Indonesian Ministry of Finance provides data on the foreign holdings of IDR government bonds ([www.dmo.or.id](http://www.dmo.or.id)). The CDS premium on 5-year Indonesian government USD bonds and Indonesian corporate bond spreads are sourced from JPMorgan.