

Amendment No. 1 to the Administration Agreement between the Government of Sweden, acting through its Ministry for Foreign Affairs, and the International Bank for Reconstruction and Development and the International Development Association concerning the Knowledge for Change Program III Multi-Donor Trust Fund (Trust Fund No. 072635)

1. Reference is made to the Administration Agreement between the Government of Sweden, acting through its Ministry for Foreign Affairs (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”), regarding the Knowledge for Change Program III Multi-Donor Trust Fund (Trust Fund No. 07635) effective as of June 15, 2016 (the “Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

(a) Paragraph 5 of Annex 2 shall be deleted and replaced with the following:


“5.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by October 31, 2022 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Agreement shall remain the same.


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4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment shall become effective as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By: 
Name: Aart C. Kraay
Title: Deputy Chief Economist
Date: 19-Feb-2021

**GOVERNMENT OF SWEDEN, acting through its
MINISTRY FOR FOREIGN AFFAIRS**

By: 
Name: S. RAWET
Title: Deputy Director - General
Date: 24/Feb. 2021