

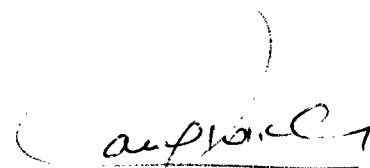
OFFICIAL LN 8705-LB
DOCUMENTS TFOA/481
STATUTORY COMMITTEE REPORT

TO: The President, International Bank for Reconstruction and Development

Recommendation of the expert selected by the Lebanese Republic as a member of the Committee under Section 4 (iii) of Article III of the Articles of Agreement on the proposed Loan for the Roads and Employment Project to the Lebanese Republic

The undersigned member of the Committee constituted under Section 7 of Article V of the Articles of Agreement of International Bank for Reconstruction and Development (the Bank) hereby submits this recommendation as part of the report pursuant to Section 4 (iii) of Article III of said Articles in respect of the proposal that the Bank grants to the Lebanese Republic a loan in an amount of US\$200,000,000. The purposes of said loan are to: (i) improve transport connectivity along select paved road sections; and (ii) create short term jobs for Lebanese and Syrians.

1. The undersigned member of the Committee has carefully studied the merits of the proposal to grant such a loan, and of the purposes to which the proceeds of the loan are to be applied.
2. The undersigned member of the Committee is of the opinion that the project toward the financing of which the proceeds of such loan are to be applied comes within the purposes of the Bank as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the development of the productive facilities and resources of the Lebanese Republic and is in the interest of the Lebanese Republic and of the members of the Bank as a whole.
3. Accordingly, the undersigned member of the Committee finds that said project merits financial assistance from the Bank, and hereby recommends said project for such assistance.



Expert Selected by Governor for
Lebanese Republic