

**STATUS OF PROJECTS IN EXECUTION – FY09  
SOPE**

**SOUTH ASIA REGION  
COUNTRY: MALDIVES**

**Operations Policy and Country Services  
OCTOBER 02, 2009**



## Introduction

The Status of Projects in Execution (SOPE) Report for FY09 provides information on all IBRD/IDA projects that were active as of June 30, 2009. The World Bank has issued a SOPE Report every year as an internal communication to the Board of Executive Directors. In accordance with the Bank's revised disclosure policy, since FY02, the SOPE Report is available to the public.

The report is intended to bridge the gap in information available to the public between the Project Appraisal Document or Program Document, disclosed after the Bank approves a project, and the Implementation Completion Report, disclosed after the project closes.

In addition to the project progress description, the FY09 SOPE report<sup>1</sup> contains project level comparisons of disbursement estimates and actual disbursements, and a table showing the loan/credit/grant amount and disbursements to date.

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<sup>1</sup> Notes:

- Amounts and Graphs for loans/credits/grants in currencies other than U.S. dollars may not match exactly due to exchange rate fluctuations over the life of the project.
- Disbursement graphs are not included for Development Policy Operations, which provide quick-disbursing financing to support policy and institutional reforms. For these operations, funds are disbursed in one or more stages (tranches), released when the borrower complies with agreed prior actions.
- Projects which are not yet effective may not have a planned disbursement schedule and thus will not include a graph.



## Maldives

**Project Name(ID):** Mobile Phone Banking Project (P107981)  
**Country:** Maldives  
**Board Approval Date:** 17-Apr-2008  
**Mid-Term Review Date:**  
**Closing Date:** 30-Jun-2012  
**Sector:** Payment systems, securities clearance and settlement (86%);  
Banking (7%); Central government administration (7%)

**The project was restructured, or received Additional Financing during FY09:** no

**Project development objective(s):**

The objective of the project is to significantly increase the use of banking system transactions for effecting or receiving payments for labor, goods and services nationwide through the implementation of a national inter-operable payments system that facilitates access to financial services and allows users access to their bank account using any mobile phone operator and cashing through any banking agent.

**Progress toward achieving development objective(s):**

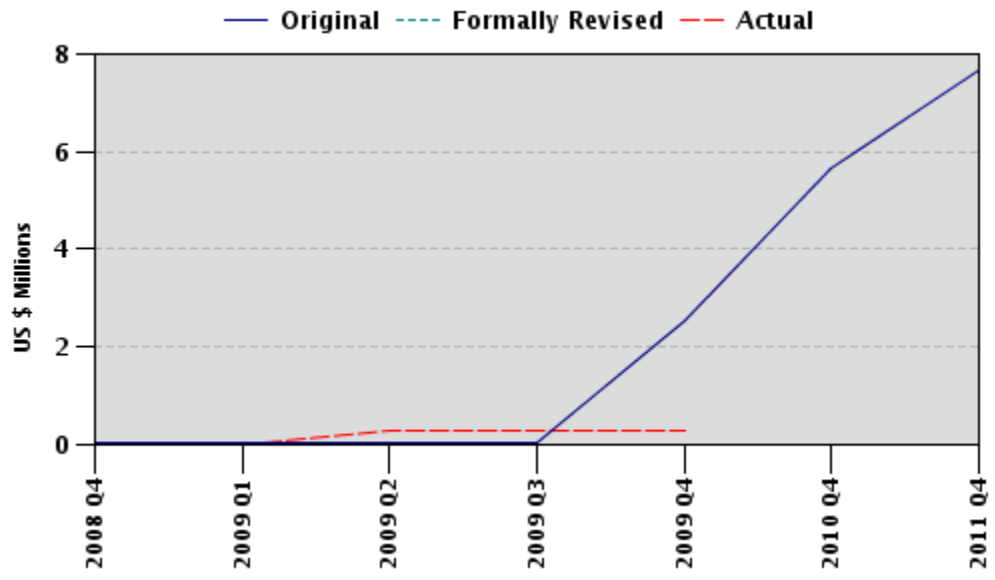
The Project recently missed a key milestone when a long delay in signing a Memorandum of Understanding between the Central Bank--the Maldives Monetary Authority--and a key stakeholder bank slowed progress in finalizing the contract to implement the Maldives Interoperable Payment System. However, preparation of the draft legal regulatory framework and the regulations to govern the new payments system is on schedule and is being finalized. A market survey has also been completed recently by the Consultative Group to Assist the Poorest and is expected to be discussed with the authorities during July 2009.

**Lending Information/Disbursement Summary (amounts in millions, as of Aug 17, 2009)**

Loan/Credit/Grant	Status	Currency	Amount	Disbursed	UnDisbursed	Cancellation
IDA-43930	Effective	XDR	7.24	0.30	7.26	0.00



Lending Information/Disbursement Summary (in millions USD)



**Project Name(ID):** MV Environmental Management Proj (P108078)  
**Country:** Maldives  
**Board Approval Date:** 10-Jun-2008  
**Mid-Term Review Date:**  
**Closing Date:** 30-Jun-2014  
**Sector:** Solid waste management (50%); Central government administration (50%)

**The project was restructured, or received Additional Financing during FY09:** no

**Project development objective(s):** The objective is to build the country's own capacity to effectively manage environmental risks and threats to its marine assets that represent the economy's primary revenue source.

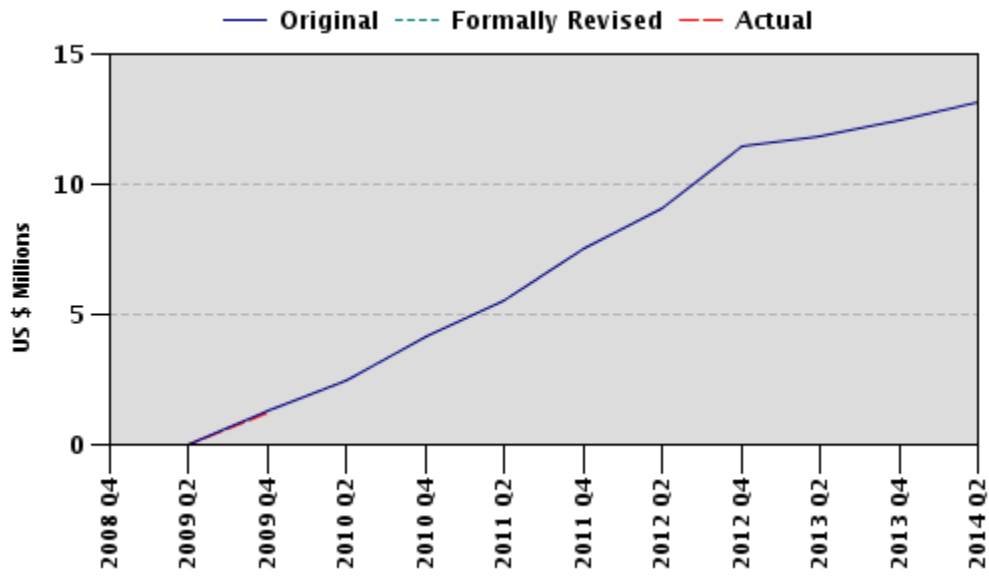
**Progress toward achieving development objective(s):** Overall, the project is on track to meet its objective. Since the project became effective on December 5, 2008, considerable progress has been made in the development of in-country degree and diploma programs in environmental management, the expansion of the knowledge base on the country's critical natural resources as well as the functioning and leadership of the project management unit. The development of the regional solid waste management has lagged somewhat due to changes in the administrative structure of the respective implementing agency following the October 2008 national elections.

**Lending Information/Disbursement Summary (amounts in millions, as of Aug 17, 2009)**

Loan/Credit/Grant	Status	Currency	Amount	Disbursed	UnDisbursed	Cancellation
IDA-44270	Effective	XDR	11.66	1.19	11.14	0.00
IDA-Q6000	Closed	USD	0.36	0.00	0.00	0.36



### Lending Information/Disbursement Summary (in millions USD)



**Project Name(ID):** Post Tsunami Emergency Project (P094193)  
**Country:** Maldives  
**Board Approval Date:** 15-Mar-2005  
**Mid-Term Review Date:** 15-Jan-2007  
**Closing Date:** 31-Dec-2009  
**Sector:** Other social services (61%); General education sector (36%);  
 Central government administration (3%)

**The project was restructured, or received Additional Financing during FY09:** no

**Project development objective(s):** The project objectives are to support the efforts of the Government of the Maldives to carry out a program of rehabilitation and reconstruction related to the damages caused by the Tsunami of 26 December 2004.

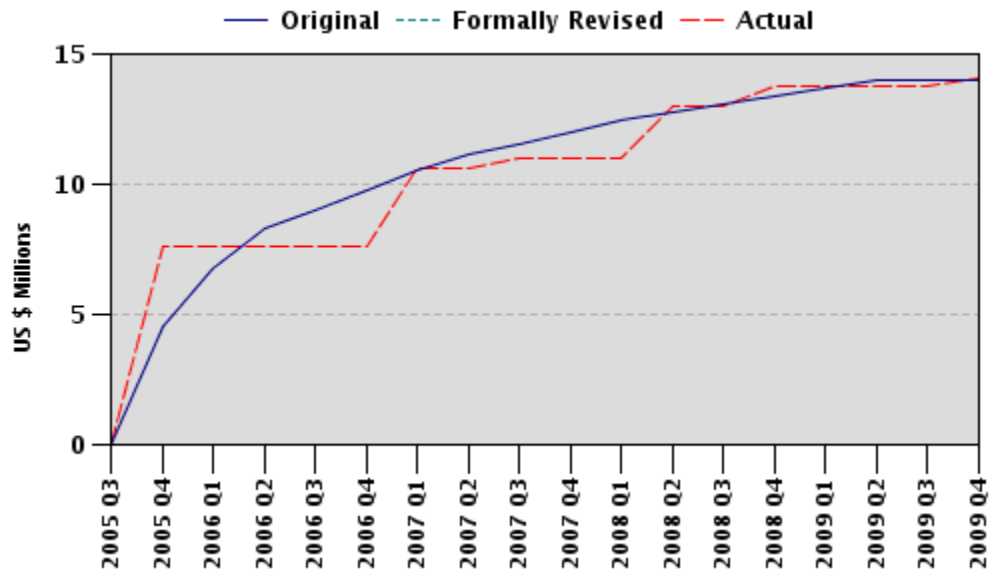
**Progress toward achieving development objective(s):** The project financed reconstruction of 40 Tsunami damaged schools, provided cash-transfers to over 12,000 households and recovery loans to 700 Small and Medium Enterprises. No issues of note. IDA financed components have been fully implemented. The components financed by the European Commission and Japan Social Development Fund are expected to be implemented by January 31, 2010.

**Lending Information/Disbursement Summary (amounts in millions, as of Aug 17, 2009)**

Loan/Credit/Grant	Status	Currency	Amount	Disbursed	UnDisbursed	Cancellation
IDA-40420	Effective	XDR	8.72	8.55	0.01	0.00
IDA-H1480	Effective	XDR	5.47	5.57	0.00	0.00
TF-55387	Closed	USD	1.96	1.96	0.00	0.00
TF-56638	Effective	EUR	18.91	9.62	9.56	0.00



Lending Information/Disbursement Summary (in millions USD)





**Project Name(ID):** Pension and Social Protection Admin. (P104743)  
**Country:** Maldives  
**Board Approval Date:** 12-May-2009  
**Mid-Term Review Date:**  
**Closing Date:** 31-Dec-2012  
**Sector:** Public administration- Other social services (51%); Central government administration (49%)

**The project was restructured, or received Additional Financing during FY09:** no

**Project development objective(s):** To support the establishment of a new pension authority and strengthen capacity at existing institutions of the Recipient in order to effectively implement a new pension system and to provide a platform for additional social protection programs.

**Progress toward achieving development objective(s):** The project was not effective before the close of the reporting period.

**Lending Information/Disbursement Summary (amounts in millions, as of Aug 17, 2009)**

Loan/Credit/Grant	Status	Currency	Amount	Disbursed	UnDisbursed	Cancellation
IDA-46110	Not Effective	XDR	3.95	0.00	3.95	0.00
IDA-Q5920	Effective	USD	1.11	0.29	0.82	0.00



**Project Name(ID):** Integrated Human Development Project (P078523)  
**Country:** Maldives  
**Board Approval Date:** 06-Jul-2004  
**Mid-Term Review Date:** 12-Apr-2008  
**Closing Date:** 30-Jun-2010  
**Sector:** Secondary education (46%); Sub-national government administration (19%); Health (13%); Other social services (12%); Central government administration (10%)

**The project was restructured, or received Additional Financing during FY09:** no

**Project development objective(s):** The objectives of the Project are to assist the Borrower in improving the delivery of social services on Focus Islands.

**Progress toward achieving development objective(s):**

The project fits in well with the new decentralized structure the Government has put in place in April. Components are moving well towards completion and all physical facilities should be ready by January 2010. The quality components are also moving well. Gender differences in Ordinary-level pass rates have been eliminated, in-service training for teachers completed and job centers now operational.

**Lending Information/Disbursement Summary (amounts in millions, as of Aug 17, 2009)**

Loan/Credit/Grant	Status	Currency	Amount	Disbursed	UnDisbursed	Cancellation
IDA-39480	Effective	XDR	16.07	6.29	0.27	10.01
IDA-39481	Effective	XDR	6.17	2.26	3.97	0.00
IDA-Q3720	Closed	USD	0.50	0.00	0.00	0.50



Lending Information/Disbursement Summary (in millions USD)

